




3 1761 11633779 1



Digitized by the Internet Archive
in 2023 with funding from
University of Toronto

500

62-002

(21)

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 9

No. 1

PRICES & PRICE INDEXES
JANUARY 1931

Carb. Aug.
O. wall: news.

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+++

OTTAWA

1931

TABLE OF CONTENTS

	Pages
1. Summary and analysis of the movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index 1913-1900	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component material, (b) purpose, (c) origin	5
4. Detailed tables of Index Numbers arranged according to (a) component material, (b) purpose	6 - 8
5. Wholesale Prices of Important Commodities	9
6. Charts	10
7. Index Numbers of Retail Prices, Rents and Costs of Services	11
8. Security Prices - Traders' and Investors' Indexes of Common Stocks - Preferred Stocks - Bonds - Mining Stocks	12 - 17
9. Sterling and New York Fund Quotations at Montreal, 1922-1931	18
10. Stock Indexes - Standard Statistics Co. Inc.	19
11. Review of World Price Movements	20 - 21
12. Tables of Foreign Index Numbers	22 - 29

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued February 11th, 1931)

Dominion Statistician:	R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.T. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES
JANUARY, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 77.8 in December to 76.7 in January. 61 quotations were higher, 123 were lower, while 318 remained unchanged.

Vegetable Products declined from 59.4 to 58.1, due to reduced quotations for wheat, rye, barley, flax, flour, gluten meal, coffee, and raw rubber. Animals and Their Products dropped from 90.5 to 88.7, owing chiefly to easier prices for steers, hogs, cured meats, hides, cheese and fresh eggs, which more than offset gains for calves, lambs and butter. Fibres, Textiles and Textile Products fell from 76.9 to 75.5, on account of price reductions for cotton thread, cottonades, denims, ticking, georgette, crepe de chene and fugi which influenced the index more than gains for raw cotton and raw silk. Wood, Wood Products and Paper moved fractionally from 85.2 to 85.1, due principally to lower prices for merchantable spruce scantling. Iron and Its Products declined from 89.0 to 88.7, influenced by easier quotations for wire. Non-Ferrous Metals and Their Products dropped from 71.6 to 69.1, lower prices obtaining for electrolytic copper, copper sheets, imported copper wire bars, copper wire, brass sheets, lead, silver and zinc. Non-Metallic Minerals and Their Products moved down from 89.4 to 89.3, because of easier quotations for plate glass. Chemicals and Allied Products changed from 90.3 to 88.5 owing to reduced prices for copper sulphate, aluminium sulphate, citric acid and shellac.

Consumers' Goods fell from 83.1 to 81.7, owing to reduced quotations for coffee, flour, cured meats, sugar, eggs, cottonades, denims, ticking, georgette, crepe de chene, and fugi.

Producers' Goods dropped from 71.4 to 70.4, easier prices for wheat, rye, barley, flax, corn, hides, spruce, wood pulp, copper, lead, and silver influencing the index more than gains for raw silk, raw cotton, lambs,

Raw and Partly Manufactured Goods declined from 67.4 to 66.8, price reductions for wheat, flax, rye, barley, corn, hides, steers, hogs, copper, lead, zinc, and silver, more than counterbalancing advances for calves, lambs, raw silk and raw cotton.

Fully and Chiefly Manufactured Goods changed from 81.4 to 79.9, because of lower prices for flour, gluten meal, tires, denims, silk fabrics, cheese, wire, copper sheets, copper wire bars, brass, plate glass, aluminium sulphate, and potassium iodide.

Farm Products moved down from 62.3 to 61.0, chiefly on account of lower prices for wheat, rye, barley, corn, flax, steers, and eggs.

SUMMARY OF IMPORTANT PRICE CHANGES: WHEAT AND OTHER GRAINS.— The quietness and firmness of wheat prices in January offered a marked contrast to the movements which have characterized markets for many months past. Cash closing prices for No. 1 Manitoba Northern wheat quoted at Winnipeg held between 53¢ and 55¢ per bushel during the entire month. The key factors to the unusual steadiness maintained, were moderate offerings at nearly all times, and consistent underlying support given by export demand, which was uncovered when weak tendencies became apparent. France and Italy especially, were mentioned as being buyers of Canadian wheat in considerable amounts. Crop prospects in the former country were reported as very unfavourable due to excess moisture, pointing to a crop much below the record harvest of last year. India, another country which grew a large crop in 1929-30, was held likely to suffer a greatly reduced yield, unless substantial rainfall occurred. Shipments from Russia fell from 648,000 bushels in the first week of January to 232,000 bushels in the third week, although news of arrangements being made for spring shipments was rather disquieting. Shipments of the new crops from Australia and the Argentine commenced in volume during the month, far more than balancing the drop in Russian wheat offered. Canadian country shipments after falling approximately

to last year's levels in the first part of January, increased again and were running towards the close at roughly half a million bushels a day or about double those of a year ago.

The January monthly average price for Manitoba Northern cash wheat, Ft. William and Pt. Arthur basis, was 53.9¢ as compared with 55.6¢ per bushel in December. This was the smallest drop recorded in the period of unbroken decline beginning in May, 1930.

Other grains were generally lower for January. Barley, No. 3 C.W., following a slight advance from 23.4¢ to 25.1¢ per bushel between November and December, fell back to an average of 22.1¢ per bushel in January. No. 1 N.W.C. flax averaged 95.1¢ in January as against 98.2¢ per bushel in December; oats, No. 2 C.W. fell from 26.8¢ to 26.2¢ per bushel; rye, No. 2 C.W. averaged 27.1¢ in January as against 30.4¢ per bushel in December. All of the January grain quotations given are appreciably below 50 percent of comparable figures of a year ago.

MILLED PRODUCTS.- The holiday season was blamed to some extent for the quiet condition of January flour markets. Only in the latter part of the month did business show any signs of improvement, and this was confined to domestic demand. The European export market apparently offered little chance for Canadian millers while European flour was sold at such highly competitive levels. Manitoba spring No. 1 patent flour at Toronto averaged \$5.21 in January as against \$5.36 per 2-98's jute in December.

No changes were noted in bulk rolled oats quotations.

SUGAR.- Following the downward reaction of the previous month, raw sugar prices remained quiet in January, averaging very slightly higher than for December. Although the Cuban campaign opened on January 15th, there was no corresponding advance in offerings from that source, a fact which contributed to the market's stability. Intimations received regarding the European conference were considered generally favourable. It was announced in the press on January 9th that an agreement had finally been reached with Germany allowing for a five year export quota of 1,750,000 tons, 500,000 tons in 1930-31, 350,000 tons in 1931-32, and 300,000 tons for each of the three succeeding years. Although these terms were more favourable than at first offered to Germany, there was considerable satisfaction expressed that the last obstacle in the road of an international agreement had been removed. This final settlement is to be considered at a conference to be held some weeks hence. The chief bearish news of the month came from Messrs. F.O. Licht who raised the estimate of the European sugar beet crop 245,000 tons to 10,500,000 tons. Willett and Gray also made public their first estimate of the 1930-31 world sugar crop during January, placing combined beet and cane production at 28,128,441 tons as against 26,883,777 tons for 1929-30. The cane estimate indicated a reduction from 17,709,394 tons last year to 16,589,000 tons in 1930-31, while the beet crop was expected to increase from 9,174,383 tons to 11,539,441 tons. Announcements have been made, however, that acreage for the new crop will be cut by 15 percent in Germany, and 18 percent in Czecho-Slovakia. The Cuban campaign started with 85 factories in operation as against 125 at the same time in 1930, and while there is some uncertainty regarding the effect of future governmental action upon the size of the crop, estimates are placed for the most part between 3,000,000 and 3,570,000 tons.

Cuban raw sugar, 96° centrifugal, c. and f. New York, averaged \$1.38 as against \$1.35 per 100 pounds in December. Standard granulated sugar at Montreal dropped from \$4.655 to \$4.56 per cwt.

RUBBER.- Considerable support was given to rubber by extensive buying on the part of tire companies, U.S. inventories of tire stocks being reported late in 1930 as the lowest since the fall of 1928. To counterbalance the effect of this buying, statistical intimations were decidedly bearish. U. S. December consumption of rubber fell to 21,493 tons, said to be the lowest in many years. Stocks on hand at the end of December established a new record of 203,221 tons, or enough to last at least half way through 1931, assuming the continuation of the 1930 rate of consumption. World stocks estimated at the beginning of 1931 amounted to 565,000 tons as compared with 428,000 tons a year earlier.

Ceylon ribbed smoked sheets at New York averaged 8.3¢ as against 9¢ a pound in December. Canadian tire dealers generally revised their discount lists in January to show a drop in tire prices of approximately 10 percent in standard lines.

COFFEE.- Market news regarding coffee continued to be rather meagre. In the United States deliveries overtook arrivals and began to exceed them early in the month, which gave a minor note of firmness to prices. Mention of further loans to Brazil was also credited with having given temporary stimulation. There was nothing of a general nature, however, to relieve the dull disposition of markets.

Green Santos coffee at Toronto dropped one cent to 17¢ a pound in January. Green Rio and Jamaica coffee were two cents lower at 16¢ per pound at Toronto.

LIVE STOCK.- Conditions varied considerably as between the larger Canadian live stock markets during January, making it difficult to describe price movements in terms of general tendencies. Cattle in most centres gathered strength in the first half of the month, only to move lower in the second half. In Toronto they averaged lower on the whole, than in December, while in Winnipeg the average monthly price advanced. Calves too were appreciably lower at Toronto, but advanced sharply at Winnipeg. Hog prices were again beaten down by the consistent attitude of buyers who have considered domestic markets to be out of line with those outside. With the exception of Winnipeg, the large centres gave steady support to lambs, which appeared in very moderate volume.

Good steers at Toronto averaged \$7.22 as against \$7.36 in December, while at Winnipeg they advanced from \$5.99 to \$6.19. Good veal calves at Toronto were \$10.82 as compared with \$11.31 in December; at Winnipeg they rose from \$9.50 to \$10.77. Bacon hogs fell from \$10.45 to \$10.19 at Toronto; from \$8.77 to \$8.70 at Winnipeg; and from \$10.24 to \$10.01 at Montreal. Good handyweight lambs at Toronto advanced from \$8.74 to \$9.56, from \$8.28 to \$8.29 at Montreal, and from \$7.54 to \$7.88 at Winnipeg.

BUTTER.- Prices for butter in eastern Canada averaged firmer than in December. The Agricultural Statistics Branch of the Bureau reported storage holdings of creamery butter at the end of the year to be 28,728,398 pounds, as compared with 33,861,405 pounds a month earlier, and 13,420,911 pounds in January 1930.

No.1 creamery prints at Montreal were 34¢ in January, and 33.2¢ per pound for the month preceding. A gain of one cent brought the Toronto average price up to 33.9¢.

EGGS.- Continued mild weather in the western provinces caused the production of eggs to outstrip consumption by a wide margin, and western shippers' prices fell to as much as five cents below those at the time of peak production last spring, according to the Poultry Division of the Dominion Live Stock Branch. Under such conditions many holders of storage eggs were willing to clear stocks at sacrifice prices. Towards the end of the month prices steadied somewhat and consumption showed improvement.

Fresh extras dropped from 60.3¢ to 38.6¢ per dozen at Montreal, from 53.8¢ to 35.5¢ at Toronto, and from 47.3¢ to 36.5¢ per dozen at Winnipeg.

COTTON.- Prices of American cotton advanced slightly, in the face of adverse statistics. This strength was said to be due principally to a short covering movement and partly to continued buying on the part of Farm Board Cooperatives. The world's visible supply of U.S. cotton declined from 8,196,000 bales at the beginning of December to 7,997,000 bales at the end of the month, but exports were reported about 300,000 bales less than a year ago. Consumption at 415,000 bales in December was said to be the lowest figure for that month since 1920 and world consumption for the four months ended December 31st. totalled 3,646,000 bales as compared with 4,819,000 bales for the same period last year.

Raw cotton, upland middling, at New York, averaged 10.3¢ as compared with 10¢ per pound in December, and raw cotton 1-1 1/16" at Hamilton rose from 10.67¢ to 11.06¢ per pound.

SILK.- Marked firmness featured the New York raw silk market, although drastic cuts were made in prices of rayon products. Statistics for the first fifteen days of the month showed a decline in Japan stocks of about 2,000 bales to a total of 141,000 bales.

Raw silk, grand double extra, New York basis, was \$3.57 as against \$3.00 per pound. Raw silk crack double extra, advanced from \$2.60 to \$3.20 per pound and raw silk extra, rose from \$2.40 to \$3.18 per pound.

WOOL.- No material changes were noted in the prices of wool. The available supply in the five principal producing countries of the southern hemisphere was estimated on November 1st at 1,791,000,000 pounds or about the same as last year, while exports for the season ended November 1st. totalled 285,500,000 pounds or 28% higher than for the season 1929-30.

Raw wool, eastern bright, 1/2 blood, remained unchanged at 16¢ a pound. Western wools were quoted at 13¢-14¢ per pound, the same prices which obtained at the close of the year.

LUMBER.- Conditions pertaining to the lumber trade showed little change, with no improvement in prices. Export demand remained dull and prices though low were reported steady. In the west, mills continued to operate far below capacity.

Merchantable spruce scantling, 2 x 7 and up f.o.b. mill, moved down from \$18.00 to \$17.00 per M bdf.

IRON AND STEEL.- Market news for iron and steel showed some improvement but prices remained practically the same. Buying of pig iron was still for small lots but the volume of sales increased. An improvement in the position of steel was created by the placing of railway orders towards the latter part of the month.

Pig iron, foundry No.1, was \$22.10 per gross ton, the same price as obtained on December. Pig iron, malleable, and basic were unchanged at \$19.00 and \$18.00 per gross ton respectively.

TIN.- Strength in tin prices was attributed chiefly to the steps taken towards restricting exports. A plan for the adoption of an international quota system of exports and production extending over a two-year period, is being considered by the principal producing countries. Stocks continued to increase, reaching a total of 43,619 tons at the end of the month or 1,121 tons over the December figure.

Tin ingots, Straits, f.o.b. Toronto, were unchanged at 28½¢ per pound.

COPPER.- Copper prices declined almost steadily in the U.S. basic market during January despite more favourable production statistics. Surplus stocks of refined copper in North and South America were reported at 367,175 tons in December or 2,657 tons lower than in November. This represented the first decline in refined copper since October 1929. Blister copper at 28,799 tons was 5,732 tons lower than in the preceding month.

Electrolytic domestic copper, f.o.b. Montreal, fell from \$12.20 to \$11.68 per 100 pounds. Imported copper wire bars, f.o.b. New York, moved down from \$10.25 to \$10.00 per 100 pounds, and solid bare copper wire at Montreal was one cent lower at 14½¢ per pound.

The price of copper sulphate followed the lead of copper and was 10¢ lower at \$4.65 per 100 pounds c.i.f. ocean port.

GLASS.- Prices of window glass advanced, but plate glass was quoted lower than in December.

Window glass 16 oz. 40 U.I., advanced from \$4.023 to \$4.47 per box and 21 oz. 60 U.I. rose from \$7.452 to \$8.28 per box.

Plate glass, 3-4' super, fell from 53.3¢ to 39.5¢ per sq.ft., and 25-50' super, from 85.1¢ to 63¢ per sq.ft. at Toronto.

BUILDING AND CONSTRUCTION MATERIALS -1913-100

See Page 8 for these data on the base 1926=100

	No. of Price Series	1930								1931
		Jan.	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Building and Con-	97	148.6	140.8	137.0	134.1	132.6	130.8	131.0	129.9	128.5
struction Materials										
Lumber	27	144.1	134.1	127.4	122.8	122.4	120.7	120.4	118.9	118.8
Painters' Materials	11	177.5	162.8	160.1	157.5	144.2	138.0	137.5	136.0	128.0
Miscellaneous	59	145.7	141.8	139.8	139.3	139.1	138.2	139.0	138.4	137.0

SUMMARY TABLES OF INDEX NUMBERS

	Price Series	Jan. 1930	Oct. 1930	Nov. 1930	Dec. 1930	Jan. 1931
Total Index 502 Commodities	502	95.4	81.4	79.8	77.8	76.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products, (grain fruits, etc.)	124	92.3	67.4	62.9	59.4	58.1
II. Animals and Their Products	74	110.2	95.7	93.6	90.5	88.7
III. Fibres, Textiles and Textile Products	60	88.6	77.5	77.5	76.9	75.5
IV. Wood, Wood Products and Paper	44	93.3	85.6	85.8	85.2	85.1
V. Iron and Its Products	39	93.0	90.0	89.4	89.0	88.7
VI. Non-Ferrous Metals and Their Products	15	95.5	70.5	73.5	71.6	69.1
VII. Non-Metallic Minerals and Their Products	73	93.4	90.9	89.4	89.4	89.3
VIII. Chemicals and Allied Products	73	94.5	91.4	91.0	90.3	88.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	95.4	86.3	84.5	83.1	81.7
Food, Beverages and Tobacco	116	103.7	87.6	83.8	80.9	80.0
Other Consumers' Goods	88	89.8	85.4	84.9	84.6	82.9
II. Producers' Goods	351	94.6	74.7	73.4	71.6	70.4
Producers' Equipment	22	96.2	91.3	90.9	91.5	91.5
Producers' Materials	329	94.4	72.9	71.5	69.2	68.0
Building & Construction Materials	97	97.3	85.6	85.7	85.0	84.1
Manufacturers' Materials	232	93.8	70.1	68.4	65.7	64.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	97.6	73.6	70.5	67.4	66.8
Total Fully and Chiefly Manufactured	276	92.9	84.1	82.8	81.4	79.9
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	86.8	53.8	49.1	44.5	43.8
(b) Fully and chiefly manufactured	69	92.4	78.1	75.8	74.4	72.0
(c) Total	167	90.1	66.9	63.5	60.6	59.0
B. Animal						
(a) Raw and partly manufactured	41	121.4	98.7	96.3	93.4	92.7
(b) Fully and chiefly manufactured	49	95.9	87.3	86.6	83.8	81.8
(c) Total	90	107.0	92.2	90.8	88.0	86.5
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	91.9	54.7	48.7	43.6	42.9
(2) Animal	13	121.2	98.9	96.6	93.6	91.3
(3) Total	59	102.9	71.2	66.6	62.3	61.0
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	101.7	96.7	92.9	83.8	82.2
(b) Fully and chiefly manufactured	11	107.3	94.0	92.2	89.3	87.1
(c) Total	16	105.8	94.7	92.1	87.8	85.8
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	99.3	85.0	85.2	84.1	83.9
(b) Fully and chiefly manufactured	21	87.6	85.8	85.8	85.9	85.9
(c) Total	52	93.1	85.4	85.5	85.1	85.0
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	92.4	83.3	81.9	81.7	81.0
(b) Fully and chiefly manufactured	126	92.2	89.3	88.7	88.2	87.8
(c) Total	183	92.2	86.6	85.7	85.3	84.8

- 6 -
INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Material)
1926=100

	No. of Price Series	Jan. 1930	Oct. 1930	Nov. 1930	Dec. 1930	Jan. 1931
Total Index	502	95.4	81.4	79.8	77.8	76.7
1. Vegetable Products	124	92.3	67.4	62.9	59.4	58.1
Fruits	15	103.1	104.0	90.5	90.4	89.8
Fresh, Domestic	3	109.3	110.7	109.7	108.6	109.7
Fresh, Foreign	4	101.3	111.0	85.0	76.4	72.6
Dried	5	91.1	79.8	76.0	73.6	78.0
Canned	3	101.0	93.7	93.7	93.7	93.7
Grains	23	90.5	50.5	44.8	38.9	37.9
Flour and Milled Products	9	95.3	67.9	64.4	61.2	60.0
Bakery Products	2	101.4	94.9	84.8	83.0	83.0
Vegetable Oils	6	92.7	77.6	76.2	76.1	71.1
Rubber and Its Products	6	63.8	61.5	61.5	61.5	54.9
Sugar and Its Products and Glucose	5	89.8	77.4	79.2	79.2	77.5
Tea, Coffee, Cocoa and Spices	13	90.8	72.9	74.0	73.8	70.9
Tobacco	8	78.8	78.8	78.8	78.8	78.8
Vegetables	15	104.1	69.1	58.5	54.0	56.3
Miscellaneous	22	83.0	79.5	81.7	79.4	80.6
11. Animals and Their Products	74	110.2	94.7	92.4	90.5	88.7
Fishery Products	16	105.8	94.7	92.4	87.8	85.8
Furs	9	143.4	99.0	99.0	99.0	99.0
Hides and Skins	5	109.3	76.8	63.7	57.9	53.1
Leather, Unmanufactured	5	106.8	100.2	99.9	99.9	99.0
Boots and Shoes	3	100.7	98.7	98.7	98.7	98.7
Live Stock	4	124.0	93.1	92.5	91.5	91.2
Meats and Poultry	10	106.6	93.7	92.9	90.6	91.0
Milk and Its Products	12	111.2	93.0	90.8	88.2	87.0
Fats	5	87.6	91.4	91.3	83.5	80.3
Eggs	5	127.9	116.8	106.2	98.7	83.6
111. Fibres, Textiles & Textile Products	60	88.6	77.5	77.5	76.9	75.5
Cotton, raw	2	98.5	60.8	62.6	57.2	58.8
Cotton Yarn and Thread	2	99.7	91.0	88.9	88.9	81.5
Cotton Fabrics	17	91.1	84.6	84.5	84.5	81.9
Knit Goods	1	92.2	92.2	92.2	86.7	86.7
Sash Cord	1	107.1	97.4	97.4	97.4	97.4
Flax, Hemp & Jute Products	8	79.0	70.1	70.2	68.1	67.8
Silk, raw	3	74.7	39.9	40.7	41.5	51.6
" thread and yarn	2	82.7	73.1	72.8	72.8	72.8
" hosiery	2	94.1	75.8	75.8	75.8	75.8
" fabrics	4	74.0	50.9	50.9	50.9	46.9
Artificial Silk & Products	2	74.1	62.4	62.4	67.1	68.5
Wool, raw	3	70.2	52.3	49.0	48.6	48.6
" yarns	4	93.7	75.9	75.9	70.5	70.5
" hosiery and knit goods	2	112.9	94.1	94.1	92.3	92.3
" blankets	1	99.0	93.9	93.9	93.9	89.8
" cloth	4	90.0	77.4	78.0	78.0	79.0
Carpets	2	92.4	92.4	92.4	92.4	92.4

Commodities	No. of Price Series	Jan. 1930	Oct. 1930	Nov. 1930	Dec. 1930	Jan. 1931
IV. Wood, Wood Products and Paper	44	93.3	85.6	85.8	85.2	85.1
Newspaper	2	86.5	84.7	84.7	84.7	84.7
Lumber and Timber	27	99.3	83.1	82.9	81.9	81.8
Pulp	3	99.4	89.3	90.6	89.2	88.6
Furniture	11	99.9	99.8	99.8	99.8	99.3
Matches	1	75.1	72.5	72.5	72.5	72.5
V. Iron and Its Products	39	92.9	90.0	89.3	89.0	88.7
Pig Iron and Steel Billets	4	89.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	95.2	91.9	91.2	90.9	91.0
Pipe (Cast Iron & Steel)	2	91.9	89.9	89.9	89.9	89.9
Hardware	14	93.1	91.7	91.7	91.7	91.7
Wire	3	89.3	89.3	89.3	89.3	86.3
Scrap	5	84.6	74.1	71.2	68.2	68.2
Miscellaneous	1	100.0	100.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	95.5	70.5	73.5	71.6	69.1
Aluminium	1	88.7	84.6	84.6	84.6	84.6
Antimony	1	49.3	44.3	42.8	42.8	43.7
Brass, Copper & Products	5	125.7	74.8	82.6	79.2	76.1
Lead and Its Products	2	79.4	59.3	60.4	60.0	57.2
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	72.6	57.8	57.9	52.6	47.6
Tin Ingots	1	66.1	44.8	46.3	42.6	42.6
Zinc and Its Products	2	67.5	50.8	52.2	51.9	49.5
Solder	1	65.9	52.3	52.8	50.2	50.2
VII. Non-Metallic Minerals and Their Products	73	93.4	90.9	89.4	89.4	89.3
Bricks	8	101.8	101.3	100.3	100.3	100.3
Pottery	2	92.0	81.2	81.2	81.2	81.2
Coal	11	97.8	95.2	93.2	93.7	93.7
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	100.0	100.0	100.0	100.0
Glass and Its Products	6	71.6	71.6	71.6	71.6	65.8
Petroleum Products	6	85.5	83.8	81.3	80.8	80.8
Salt	4	102.0	111.3	111.3	111.3	114.6
Sulphur	1	100.0	100.0	100.0	100.0	100.0
Plaster	3	96.9	96.9	96.9	96.9	96.9
Lime	4	99.1	98.4	98.4	98.4	98.1
Cement	1	101.3	100.7	100.7	100.7	100.7
Sand and Gravel	8	97.8	96.5	96.8	96.8	96.8
Crushed Stone	3	94.5	91.1	87.5	87.5	87.5
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	107.5	107.5	89.2	89.2	89.2
VIII. Chemicals and Allied Products	73	94.6	91.3	90.9	90.3	88.5
Inorganic Chemicals	26	93.8	92.1	92.1	92.2	91.0
Organic Chemicals	7	82.8	81.3	81.3	75.4	75.4
Coal Tar Products	2	106.1	102.6	102.6	102.6	99.1
Dyeing and Tanning Materials	10	93.7	82.2	87.7	91.7	91.7
Paint Materials	9	90.5	80.1	79.3	78.1	77.7
Drugs & Pharmaceutical Chemicals	10	104.9	102.7	101.5	101.4	100.0
Fertilizers	10	83.5	83.2	89.3	89.2	88.9
Industrial Gases	2	97.1	97.1	97.1	97.1	97.1
Other	1	100.0	100.0	100.0	100.0	92.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

	No. of Price Series	Jan. 1930	Oct. 1930	Nov. 1930	Dec. 1930	Jan. 1931
1. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	95.4	86.3	84.5	83.1	81.7
<u>A. Foods, Beverages & Tobacco</u>	116	103.8	87.6	83.8	80.9	80.0
Beverages	8	91.8	72.9	74.6	74.6	71.8
Flour and Milled Products	5	97.5	66.7	63.5	59.3	57.2
Bakery Products	2	101.4	94.9	84.8	83.0	83.0
Fish	16	105.8	94.7	92.0	87.8	85.8
Fruits	15	103.1	104.0	90.5	90.4	89.8
Meats and Poultry	10	106.6	93.7	92.9	89.9	91.0
Milk and Milk Products	12	111.2	93.0	90.8	87.9	87.0
Sugar and Its Products	3	89.8	77.4	79.2	79.2	77.5
Vegetables	15	104.1	69.1	58.5	54.0	56.3
Eggs	5	127.9	116.8	106.2	98.7	83.6
Tobacco	8	78.8	78.8	78.8	78.8	78.8
Miscellaneous	17	85.8	88.5	87.9	83.4	80.4
<u>B. Other Consumers' Goods</u>	88	89.8	85.4	84.9	84.6	82.9
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	92.0	83.5	83.5	83.1	81.8
Household Equipment & Supplies	47	88.1	86.8	86.0	85.8	83.7
11. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	94.6	74.7	73.4	71.4	70.4
<u>C. Producers' Equipment</u>	22	96.2	91.3	90.9	91.5	91.5
Tools	3	98.1	98.1	98.1	94.8	94.8
Light, Heat and Power Equipment and Supplies	17	96.0	91.5	91.1	91.8	91.8
Miscellaneous	2	101.4	84.5	84.5	84.5	84.5
<u>D. Producers' Materials</u>	329	94.4	72.9	71.5	69.2	68.0
Building and Construction Materials	97	97.3	85.6	85.7	85.0	84.1
Lumber	27	99.3	83.1	82.9	81.9	81.8
Painters' Materials	11	97.3	75.7	75.4	74.6	70.2
Miscellaneous	59	95.3	90.5	91.0	90.6	89.7
<u>Manufacturers' Materials</u>	232	93.8	70.1	68.4	65.7	64.5
Textile and Clothing	47	86.7	74.4	74.3	74.2	72.4
Furs and Leather Goods	19	119.8	98.3	96.3	95.2	92.7
For Metal Working Industries	35	94.9	74.3	76.5	74.8	72.9
For Chemical Using Industries	44	93.0	91.7	91.6	90.9	90.0
For Meat Packing Industries	4	124.0	93.1	92.5	91.5	91.2
For Milling and Other Industries	23	90.8	50.5	44.8	39.1	37.9
Miscellaneous Producers' Materials	60	89.9	78.3	77.6	76.2	75.6

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1926	Jan. 1930	Nov. 1930	Dec. 1930	Jan. 1931
<hr/>						
OATS, No.2 C.W.		\$	\$	\$	\$	\$
Pt. William and Pt. Arthur basis	Bush	.5483	.5953	.2822	.2674	.2616
WHEAT, No.1 Man. Northern						
Pt. William and Pt. Arthur basis	Bush	1.4951	1.3008	.6433	.5541	.5391
FLOUR, First Patent 2-98's Jute						
Toronto		8.821	8.40	5.728	5.355	5.208
SUGAR, raw 96° centrifugal						
New York	Cwt.	2.5469	2.00	1.46	1.35	1.38
SUGAR, granulated						
Montreal	Cwt.	5.9577	5.27	4.655	4.655	4.56
RUBBER, ribbed, smoked sheets						
New York	Lb.	.488	.15129	.0898	.08954	.08254
RUBBER, Para, upriver, fine						
New York	Lb.	.434	.16226	.122	.121	.1141
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.33	9.75	7.37	7.36	7.22
POGS, Bacon						
Toronto	Cwt.	13.32	13.31	10.84	10.45	10.19
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.1347	.14	.095	.085	.08
SOLE LEATHER, mfr's green hide crops						
Toronto	Lb.	.3858	.165	.115	.105	.095
BOX SIDES B.						
Oshawa	Ft.	.2625	.27	.24	.24	.24
BUTTER, creamery, finest						
Montreal	Lb.	.39	.41	.330	.332	.34
CHEESE, Canadian, old large						
Montreal	Lb.	.2558	.28	.27	.25	.25
EGGS, Fresh Extras, Montreal	Doz.	.465	.603	.64	.603	.386
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.1942	.1887	.1218	.1067	.1106
COTTON YARNS, 10's white single						
Hosiery cops, mill	Lb.	.368	.365	.25	.25	.25
SAKONY, 4.50 yds. to lb.	Lb.	.7172	.6412	.585	.585	.551
GINGHAM, dress 6.50-7.75 yds.						
to lb. Montreal	Lb.	1.086	1.0174	.994	.994	.994
SILK, raw, grand double extra						
New York	Lb.	6.642	5.05	3.00	3.00	3.57
WOOL, Eastern bright 1/2 blood domestic						
Toronto	Lb.	.306	.22	.16	.16	.16
WOOL, Western Range, semi-bright						
1/2 blood domestic, Toronto	Lb.	.3158	.23	.14	.14	.14
PUMP, groundwood No.1						
Mill	Ton	29.67	30.67	28.00	27.75	27.78
PIG IRON, basic						
Mill	Ton	21.833	21.00	18.00	18.00	18.00
STEEL MERCHANT BARS						
Mill	100 lbs.	2.45	2.40	2.25	2.25	2.25
COPPER, Electrolytic domestic						
Montreal	Cwt.	15.767	19.75	12.22	12.20	11.68
LEAD, domestic						
Montreal	Cwt.	8.154	6.50	4.91	4.93	4.64
TIN INGOTS, Straits						
Toronto	Lb.	.6691	.4425	.31	.285	.285
SPELMETER, domestic						
Montreal	Cwt.	8.825	5.95	4.60	4.57	4.36
COAL, anthracite						
Toronto	Gross Ton	13.56	13.47	13.22	13.22	13.22
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal.	.2525	.195	.185	.185	.185
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.00	16.00	16.00	16.00	16.00

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN
CANADA, JANUARY, 1931.

1926=100

The index number of retail prices, rents and costs of services declined from 96.6 in December to 95.8 in January.

The index for 46 food items dropped from 91.5 to 89.1, due to declines in butter, eggs, sugar, potatoes, pepper and some meats. Creamery butter was down from 38.2¢ to 37.3¢, and dairy butter from 34.9¢ to 33.8¢ per lb. Fresh eggs declined from 58.3¢ to 50.3¢ per doz., while the cooking and storage variety were 45.9¢ and 40.1¢, respectively, for December and January. Granulated sugar was down from 6.4¢ to 6.3¢, and yellow sugar from 6.2¢ to 6.1¢ per lb. Potatoes dropped from 27.1¢ to 26.5¢ per pk., and pepper from 61.2¢ to 59.3¢ per lb. Meat prices continued to decline. Sirloin beef fell from 31.6¢ to 31.3¢, Mutton from 27.2¢ to 26.7¢, fresh pork from 26.8¢ to 25.8¢, salt pork from 26.7¢ to 26.1¢, breakfast bacon from 39.0¢ to 38.3¢ and cooked ham from 58.7¢ to 57.0¢ per lb.

The index number for miscellaneous items fell from 99.2 to 99.0. A decline in the motor operating costs sub-group, due to lower prices for tires, was mainly responsible for this result.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914-
JANUARY, 1931.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.8	103.3	96.9	99.3
1929						
March	99.3	100.0	97.4	101.2	97.3	98.7
April	98.7	98.1	97.5	101.2	97.3	98.8
May	99.1	97.9	96.7	103.6	96.9	99.0
June	99.0	97.8	96.1	103.6	96.9	99.1
July	99.3	98.5	96.0	103.6	96.9	99.4
August	101.1	104.2	96.2	103.6	96.7	99.6
September	100.9	103.6	96.3	103.6	96.7	99.7
October	101.2	103.2	96.5	105.5	96.7	99.7
November	101.5	104.3	97.1	105.5	96.5	99.7
December	101.7	104.8	97.3	105.5	96.5	99.7
1930						
January	102.2	106.5	97.3	105.5	96.5	99.6
February	101.9	106.0	97.3	105.5	95.9	99.6
March	101.5	104.8	97.4	105.5	95.9	99.6
April	100.4	101.1	97.2	105.5	95.9	99.6
May	100.2	100.7	95.8	106.5	95.0	99.6
June	100.1	100.4	95.6	106.5	95.0	99.6
July	99.6	98.5	95.5	106.5	95.0	99.5
August	98.9	96.3	95.8	106.5	95.0	99.6
September	97.3	93.1	95.8	106.5	91.6	99.3
October	97.0	92.8	96.4	105.5	91.6	99.3
November	96.9	92.6	96.4	105.5	91.6	99.2
December	96.6	91.5	96.4	105.5	91.6	99.2
1931						
January	95.8	89.1	96.4	105.5	91.6	99.0

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

Year and Month	Beef Sirlain (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Salt (Pound)	Pork Fresh (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Stuffed & Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
	¢	¢	¢	¢	¢	¢	¢	¢	¢	¢	¢	¢	¢	¢
1928														
May	33.9	20.1	21.6	30.0	25.1	25.1	35.1	21.6	35.8	31.6	12.2	42.2	45.6	32.9
June	34.6	20.6	21.8	30.5	26.3	26.3	35.7	21.8	36.0	32.2	11.8	39.9	43.7	32.6
July	35.7	21.3	22.4	30.5	27.9	27.9	37.2	21.9	38.5	34.2	11.8	38.5	43.3	32.4
August	35.9	21.3	22.6	30.1	28.8	28.8	39.0	22.2	42.2	37.6	11.8	30.6	44.5	33.0
September	36.5	21.3	23.4	30.7	31.1	31.1	40.9	22.5	46.3	41.4	11.8	41.3	45.9	33.2
October	36.0	21.7	24.0	31.0	31.0	31.0	42.6	22.9	51.0	45.6	12.7	42.8	47.4	33.8
November	35.2	21.7	23.6	29.9	28.4	28.4	40.6	22.9	57.4	48.2	12.7	43.4	47.7	33.7
December	34.6	21.3	23.5	29.9	27.1	27.1	38.9	22.6	64.1	50.8	12.7	43.7	47.8	33.6
1929														
January	34.7	21.6	24.0	30.1	27.3	27.3	38.4	22.4	60.1	48.4	12.7	44.0	48.2	33.7
February	34.8	21.7	24.2	30.5	27.5	27.5	37.9	22.5	49.7	41.4	13.1	44.0	48.3	33.8
March	34.9	21.8	24.6	30.4	28.0	28.0	37.9	22.2	51.2	44.5	13.1	44.5	49.0	33.8
April	35.4	21.9	24.3	30.2	28.9	28.9	37.8	22.1	40.3	34.8	13.1	44.2	48.5	33.9
May	36.4	22.5	23.9	31.5	30.3	30.3	38.3	21.9	35.0	30.8	13.0	44.1	48.5	33.9
June	38.1	24.2	24.4	31.1	31.1	31.1	39.6	22.0	35.1	31.0	12.7	40.7	44.7	33.2
July	38.2	24.3	24.6	31.8	31.6	31.6	39.6	22.0	36.0	32.0	12.7	39.2	44.1	33.2
August	38.4	24.0	24.6	32.3	32.8	32.8	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	32.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	31.3	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	30.0	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	28.9	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	29.8	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	30.1	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	30.6	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	30.5	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	30.5	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	30.8	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	30.4	40.4	21.3	36.2	33.0	12.6	32.1	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	30.3	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	29.9	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	29.6	39.9	21.1	42.5	37.9	12.2	34.9	38.9	30.7
November	32.4	19.3	22.2	27.3	28.5	28.5	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.8	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	25.8	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the transparency and accountability of the organization. This section also outlines the various methods used to collect and analyze data, ensuring that the information is reliable and up-to-date.

2. The second part of the document focuses on the financial aspects of the organization. It provides a detailed overview of the budget, including the projected income and expenses for the upcoming year. This section also discusses the various financial risks that the organization may face and the strategies used to mitigate these risks. The goal is to ensure that the organization remains financially stable and able to meet its obligations.

3. The third part of the document addresses the human resources of the organization. It discusses the current state of the workforce, including the number of employees, their skills, and their experience. This section also outlines the various initiatives used to attract and retain top talent, such as training and development programs. The goal is to ensure that the organization has a strong and capable workforce that is able to meet the challenges of the future.

4. The fourth part of the document discusses the organization's relationship with its stakeholders. It identifies the various groups that have an interest in the organization, such as customers, suppliers, and the community. This section also outlines the various strategies used to engage with these stakeholders and build strong relationships. The goal is to ensure that the organization is able to meet the needs of its stakeholders and maintain a positive reputation.

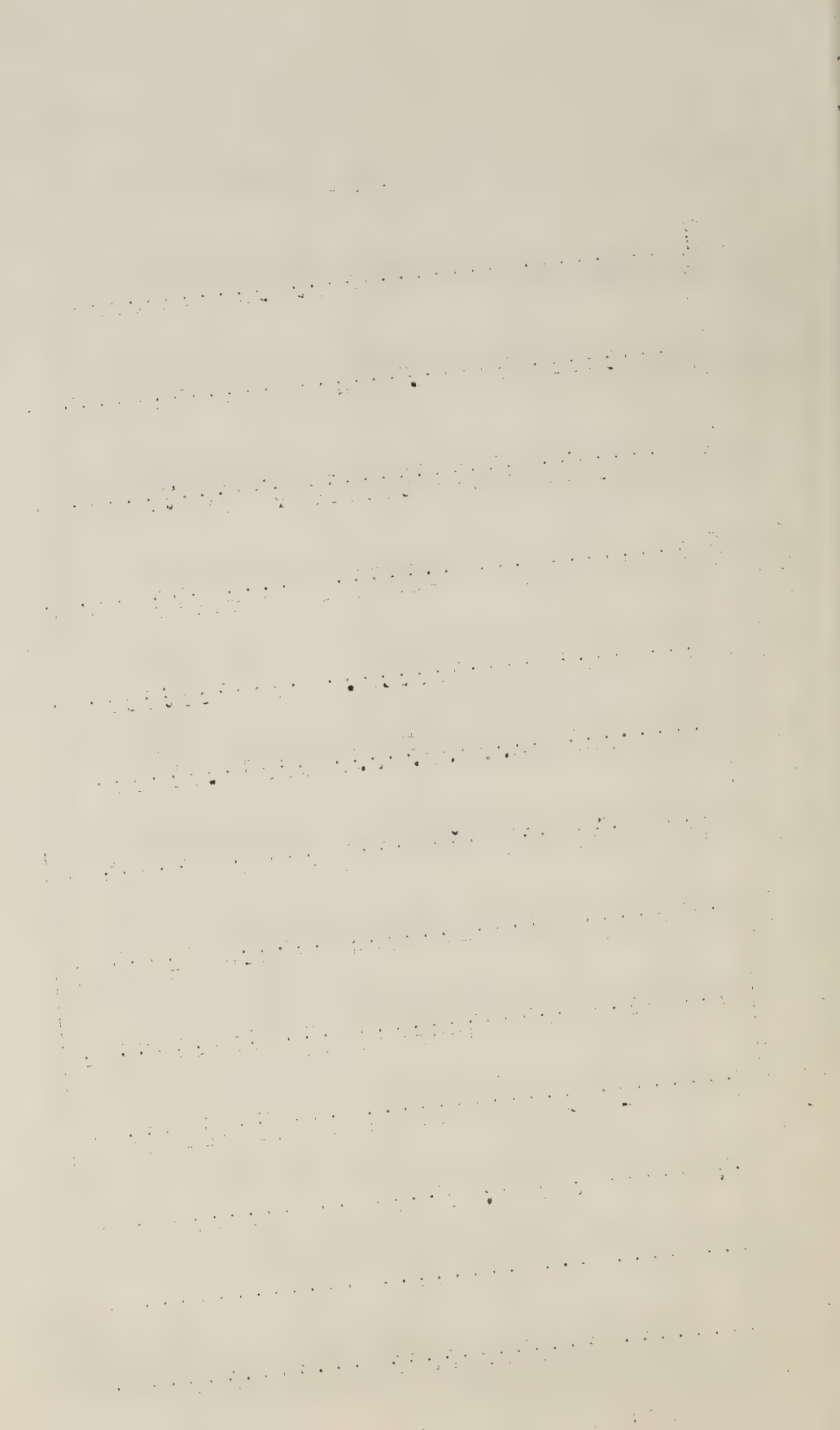
5. The fifth part of the document discusses the organization's environmental impact. It outlines the various initiatives used to reduce the organization's carbon footprint and promote sustainability. This section also discusses the various risks that the organization may face due to climate change and the strategies used to mitigate these risks. The goal is to ensure that the organization is able to operate in a sustainable and responsible manner.

6. The sixth part of the document discusses the organization's overall performance. It provides a summary of the organization's achievements over the past year, including the various milestones that have been reached. This section also discusses the various challenges that the organization has faced and the strategies used to overcome these challenges. The goal is to ensure that the organization is able to continue to grow and succeed in the future.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

- 116 -

	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evap.	Prunes	Sugar Gran.	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar
	(pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pint)
1928													
May	7.9	5.2	6.3	10.5	8.6	20.9	13.2	8.1	7.6	71.6	60.3	34.8	7.8
June	8.0	5.2	6.4	10.5	8.9	20.9	13.3	8.0	7.6	71.7	60.2	31.8	7.8
July	8.0	5.2	6.3	10.5	9.1	21.7	13.5	8.0	7.5	71.3	60.4	30.1	7.7
August	7.6	5.2	6.3	10.6	9.1	21.4	13.5	7.9	7.5	71.3	60.4	38.9	7.8
September	7.6	5.1	6.3	10.4	9.2	20.8	13.5	7.8	7.4	71.2	60.0	30.3	7.8
October	7.4	5.1	6.3	10.4	9.5	21.0	13.6	7.8	7.3	71.3	60.8	26.8	7.8
November	7.4	5.0	6.3	10.4	9.6	20.8	13.4	7.7	7.2	70.8	60.7	26.1	7.9
December	7.4	5.0	6.2	10.3	10.3	20.5	13.5	7.5	7.2	70.5	60.5	25.8	7.8
1929													
January	7.4	4.9	6.3	10.4	10.6	20.6	13.6	7.5	7.2	70.8	60.7	26.4	7.9
February	7.4	4.9	6.3	10.5	11.1	20.7	13.6	7.6	7.1	70.6	60.8	27.2	7.9
March	7.4	4.9	6.3	10.4	11.7	21.2	13.7	7.5	7.1	70.5	60.3	27.0	7.8
April	7.4	4.9	6.2	10.4	11.8	21.2	13.5	7.4	7.0	70.5	60.7	25.7	7.9
May	7.4	4.9	6.3	10.4	12.0	20.8	13.5	7.2	6.9	70.8	60.7	25.2	7.8
June	7.3	4.8	6.2	10.3	12.0	21.2	13.6	7.1	6.7	70.4	60.4	26.3	7.9
July	7.3	4.8	6.3	10.3	11.9	21.1	13.7	7.2	6.8	70.4	60.5	30.1	7.7
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7



INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in January, 1931.

Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 609.8 for the month of January, 1931, as compared with 596.5 for December, 1930, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:

Atlantic Sugar rose from \$15.6 to \$21.9, Canadian Dredge and Dry Dock from \$25.8 to \$29.8, C.P.R. from \$38.7 to \$40.9, Ford "A" from \$21.0 to \$23.2, National Breweries from \$25.7 to \$27.9 and Dominion Bridge from \$50.7 to \$52.6. Consolidated Mining and Smelting fell from \$147.7 to \$141.1, Massey-Harris from \$11.6 to \$8.1, Power Corporation from \$53.5 to \$51.2 and Price Bros. from \$42.6 to \$39.8.

Sales of International Nickel declined from 213,400 to 106,600, Montreal Light, Heat and Power from 71,900 to 32,900, Shawinigan from 29,300 to 15,700, C.P.R. from 36,000 to 22,500, B.C. Power "A" from 14,500 to 3,900 and Dominion Bridge from 18,800 to 8,700. Atlantic Sugar mounted from 13,300 to 20,300, Brazilian from 84,800 to 97,100 and Walkers from 27,400 to 66,000.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

	I	II
<u>Date</u>	Prices	Values
<u>1926</u>	100	100
<u>1928</u>		
January	317.7	282.9
February	322.0	230.3
March	388.5	230.6
April	379.5	262.0
May	417.1	256.0
June	388.0	184.3
July	391.2	108.0
August	391.3	127.8
September	470.6	166.4
October	553.2	362.4
November	714.1	440.1
December	809.7	256.8
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	81.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1931</u>		
January	609.8	3.4

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 120.3 in December to 124.7 in January. Oils rose from 178.9 to 190.8, Beverages from 59.2 to 69.3, Food and Allied Products from 105.0 to 112.0 and Iron and Steel and Steel Products from 142.2 to 143.7, while Milling fell from 112.3 to 107.6 and Pulp and Paper from 25.0 to 23.8. Eighteen Utilities rose from 104.7 to 107.3. In this group, Transportation rose from 96.7 to 102.2 and Telephone and Telegraph fell from 108.2 to 106.7. Eight companies abroad rose from 76.1 to 83.6, Industrial mounting from 80.6 to 90.9 and Utilities from 75.6 to 80.5. Eight banks were 108.2 in December as compared with 109.1 in January.

PREFERRED STOCKS

The index number of twenty-two preferred stocks continued its upward trend in January, when it was 83.2 as compared with 82.5 in December. Abitibi advanced from 40.3 to 43.0, Canada Cement from 90.9 to 92.5, Canadian Car & Foundry from 23.9 to 25.0 and Moore Preferred "B" from 122.2 to 123.8. Canada Bread, first preferred, fell from 102.8 to 99.4, Canadian Cottons from 60.0 to 50.0, Moore Preferred "A" from 109.4 to 106.0 and Price Bros. from 98.5 to 95.1.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.9x	82.5
1931	83.2											

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100 was 72.4 for the week ending January 29th, as compared with 69.9 for the previous week.

Eleven gold stocks rose from 70.0 to 72.2. Gold copper stocks represented by Amulet and Noranda rose from 75.2 to 80.3. Four silver and miscellaneous stocks rose from 32.3 to 32.7.

Among the gold stocks the weekly average prices behaved as follows:- Premier rose from 71¢ to 73¢. Coniaurum from 50¢ to 60¢, Hollinger from \$8.11 to \$8.21. McIntyre from \$22.38 to \$23.23, Vipond Consolidated from \$1.12 to \$1.17, Kirkland Lake from 72¢ to 75¢, Lake Shore from \$25.07 to \$26.00, Sylvanite from 62¢ to 69¢, Teck-Hughes from \$6.83 to \$7.09 and Wright-Hargreaves from \$2.12 to \$2.24.

Average weekly prices were higher for both of the gold copper stocks. Amulet rose from 32¢ to 34¢ and Noranda from \$15.58 to \$16.64.

In the silver and miscellaneous group, Nipissing rose from \$1.27 to \$1.29 and Mining Corporation from \$1.80 to \$1.85.

x Corrected.

UNITED STATES DEPARTMENT OF AGRICULTURE

Report of the Director of the Bureau of Plant Industry
for the year ending June 30, 1908.

Washington, D. C., July 1, 1908.

CONTENTS

Report of the Director of the Bureau of Plant Industry
for the year ending June 30, 1908.

REPORT OF THE DIRECTOR OF THE BUREAU OF PLANT INDUSTRY

1. General Report of the Bureau of Plant Industry	1
2. Report of the Director of the Bureau of Plant Industry	1
3. Report of the Director of the Bureau of Plant Industry	1
4. Report of the Director of the Bureau of Plant Industry	1
5. Report of the Director of the Bureau of Plant Industry	1
6. Report of the Director of the Bureau of Plant Industry	1
7. Report of the Director of the Bureau of Plant Industry	1
8. Report of the Director of the Bureau of Plant Industry	1
9. Report of the Director of the Bureau of Plant Industry	1
10. Report of the Director of the Bureau of Plant Industry	1

REPORT OF THE DIRECTOR OF THE BUREAU OF PLANT INDUSTRY

for the year ending June 30, 1908.

Washington, D. C., July 1, 1908.

Report of the Director of the Bureau of Plant Industry
for the year ending June 30, 1908.

Washington, D. C., July 1, 1908.

Report of the Director of the Bureau of Plant Industry
for the year ending June 30, 1908.

Washington, D. C., July 1, 1908.

INDEX NUMBERS OF SEVENTEEN MINING STOCKS
1926-100

	Gold 11	Copper 2	Silver and Miscellaneous 4	Total Index 17
<u>1929</u>				
April	82.9	267.2	75.4	112.7
May	77.4	272.4	72.7	108.9
June	72.1	267.5	69.8	103.9
July	73.2	298.2	69.4	109.6
August	74.1	325.9	70.5	114.8
September	63.6	317.0	65.3	104.8
October	59.3	247.8	59.8	90.1
November	54.2	185.0	55.0	75.7
December	54.3	178.1	51.3	74.5
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	75.1	32.8	68.4
<u>1930</u> Week ending Nov. 6th	57.7	76.3	26.2	59.9
" " " 13th	56.1	80.4	26.2	59.3
" " " 20th	57.2	90.5	28.7	61.9
" " " 27th	56.7	85.9	32.2	61.1
" " Dec. 4th	57.2	82.3	31.2	60.9
" " " 11th	57.8	69.7	31.5	59.4
" " " 18th	56.1	62.3	29.3	56.7
" " " 25th	57.2	65.7	29.1	58.1
<u>1931</u>				
Week ending Jan. 1st	60.6	65.5	29.1	60.8
" " " 8th	63.7	73.0	32.3	64.6
" " " 15th	66.5	71.9	33.8	66.7
" " " 22nd	70.0	75.2	32.3	69.9
" " " 29th	72.2	80.3	32.8	72.4

November 1930 to January 1931.

	N O V E M B E R					D E C E M B E R					J A N U A R Y				
	6th	13th	20th	27th	4th	11th	18th	25th	1st	8th	15th	22nd	29th		
<u>Gold Group</u>															
Premier	.73	.75	.76	.75	.79	.76	.70	.60	.68	.68	.72	.71	.73		
Coniaurum	.35	.34	.34	.67	.36	.35	.35	.35	.35	.35	.35	.50	.60		
Dome	8.62	8.30	8.20	8.26	8.36	8.58	8.49	8.71	8.91	9.34	9.58	10.30	10.27		
Hollinger	5.82	5.76	5.89	5.82	6.11	6.28	5.97	6.08	6.22	6.42	7.32	8.11	8.21		
McIntyre	17.79	17.76	17.82	17.64	17.71	18.35	18.18	18.56	19.49	21.81	22.10	22.38	23.23		
Vipond Consolidated	.90	.89	.90	.88	.86	.89	.86	.85	.91	1.01	1.10	1.12	1.17		
Kirkland Lake	.40	.39	.41	.44	.46	.42	.40	.47	.51	.61	.67	.72	.75		
Lake Shore	21.18	21.02	21.51	21.16	21.39	21.43	21.05	21.71	23.36	24.03	24.54	25.07	26.00		
Sylvania	.60	.58	.56	.54	.54	.50	.44	.42	.47	.53	.56	.62	.69		
Teck-Hughes	5.98	5.52	5.67	5.71	5.61	5.65	5.44	5.65	6.05	6.37	6.46	6.83	7.09		
Wright-Hargreaves	1.69	1.66	1.73	1.71	1.67	1.67	1.68	1.68	1.81	2.04	2.02	2.12	2.24		
<u>Gold-Copper Group</u>															
Amulet	.29	.31	.37	.35	.32	.31	.27	.26	.30	.32	.34	.32	.34		
Noranda	15.67	16.53	18.58	17.66	16.96	14.34	12.83	13.57	13.88	15.07	14.83	15.58	16.64		
<u>Silver and Miscellaneous</u>															
Beaver	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00		
Mississauga	1.12	1.08	1.14	1.17	1.23	1.26	1.16	1.15	1.19	1.20	1.25	1.27	1.29		
Comiages	.80	.80	.80	.80	.80	.80	.80	.80	.53	.55	.50	.51	.51		
Mining Corporation	.94	.98	1.25	1.67	1.51	1.54	1.34	1.32	1.42	1.82	2.00	1.80	1.85		

101 2101 101 3101 2101 4101

INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in January being 95.0 as compared with 93.9 in December. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.55% basis for January.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	

[illegible]

1. *Chlorophyll a* and *Chlorophyll b* were determined by the method of Arar and Collins (1971) using a Shimadzu 1010 spectrophotometer. The concentration of chlorophyll was expressed in $\mu\text{g mL}^{-1}$ of the sample.

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND
NEW YORK FUNDS AT MONTREAL, 1928-1931

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	x 1.0023
Average	4.86562	1.0049
<u>1931</u>		
January	4.86275	1.0020

x Revised

MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York
1926 = 100

	Total 404 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1927</u>				
January	105.6	105.6	107.1	104.4
February	107.9	107.5	111.6	105.3
March	109.1	108.6	112.2	107.3
April	111.1	110.0	115.7	110.5
May	114.2	113.1	118.1	114.2
June	115.4	114.4	119.2	115.6
July	117.2	116.7	120.7	114.9
August	122.0	112.3	123.1	118.5
September	127.7	128.9	125.2	124.1
October	126.7	127.5	124.3	124.5
November	129.6	131.3	124.9	125.6
December	133.1	135.5	126.8	127.2
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4

WORLD PRICE MOVEMENTS, DECEMBER, 1930WHOLESALE

The final month of 1930 witnessed a spurt downward in index numbers of wholesale prices, equal in severity to the sharpest declines earlier in the year, and more uniform than at any time during the present recession. More significant than the monthly decrease, however, is the comparison between indexes of now and a year ago. In the larger countries listed below, it will be noted that there has been a drop of from 15 percent to 20 percent in this period. Japan, just recently returned to the gold standard leads the list with a fall of 21.6 percent. Next come Italy (19.4 percent), Canada (19.1 per cent) and the United Kingdom (17.8 percent). Differences in construction of indexes make it inadvisable to take these figures as absolute measurements, but they indicate undoubtedly that the countries referred to have been the ones most affected by declining prices.

Comparisons of indexes in December 1930 and in 1913 are also interesting. Series in the United Kingdom ranged from roughly 9 percent above to about one percent below the 1913 average. The official German number was still nearly 18 percent higher, while representative series for Canada, the United States, and Japan were slightly better than 20 percent above the 1913 level. The French index of the Statistique Generale was just one percent above the base period of July 1914.

December declines in the Board of Trade index for the United Kingdom occurred in all the food groups, and in iron and steel, cotton, wool, and miscellaneous items. Minor advances were made in the coal, other metals and minerals and other textiles groups.

In the index of the Statistique Generale for France, imported products were entirely responsible for the fall registered. After a substantial drop in the preceding month, domestic products remained unchanged for December.

With the exception of vegetable products and artificial fertilizers, which advanced slightly, and rubber which remained unchanged, group numbers in the wholesale index of the German Federal Statistical Office were all lower.

The United States Bureau of Labor Statistics index recorded a lengthy list of declines which caused a fall of $2\frac{1}{2}$ percent in the December number.

Comparative Wholesale Prices Data for December, 1930,
November, 1929, and December, 1929.

Country	Dec. 1930	Nov. 1930	Dec. 1929	Dec. 1930 / or - p.c. compared with		Index
				Nov. 1930	Dec. 1929	
United Kingdom	108.9	112.0	132.5	- 2.8	- 17.8	Board of Trade, 1913=100
France	498	504	588	- 1.2	- 15.3	Statistique Generale, July, 1914=100
Germany	117.8	120.1	134.3	- 1.9	- 12.3	Federal Statistical Office, 1913=100
Italy	370	379	459	- 2.4	- 19.4	Milan Chamber of Commerce, 1913=100
Belgium	679	693	823	- 2.0	- 17.5	Ministry of Industry and Labour, April, 1914=100
Sweden	108	109	128	- 0.9	- 5.6	Gotabergs Handels Tidning, July 1913-June 1914=100
Norway	136	139	152	- 2.2	- 10.5	Official, 1913=100
Finland	86	87	95	- 1.1	- 9.5	Official, 1926=100
Estonia	96	98	112	- 2.0	- 14.3	Official, 1913=100
Austria	107	110	123	- 2.7	- 13.0	Federal Statistical Office, Jan.-July, 1914=100
Switzerland	117.0	119.6	138.6	- 2.2	- 15.6	Official, July, 1914=100
Canada	77.8	79.8	96.2	- 2.5	- 19.1	Dominion Bureau of Statistics, 1926=100
United States	79.6	81.4	92.8	- 2.2	- 14.2	Irving Fisher, 1926=100
Japan	121.5	122.5	154.9	- 0.8	- 21.6	Bank of Japan, 1913=100

WORLD PRICE MOVEMENTS, DECEMBER, 1930

COST OF LIVING

Living cost indexes listed below all recorded fair sized falls with the exception of the Paris series of 13 articles. This index which has been moving upward now for a number of months while French wholesale prices have come down steadily for nearly two years, has attracted considerable attention of late. It is pointed out very reasonably by French correspondents, however, that such a limited list of items for one city, eleven of them being foods, can scarcely represent in an adequate manner, living costs for the whole country.

Declines for foods and items in the miscellaneous group of the Ministry of Labour index for the United Kingdom caused the December number to be down two points from the preceding month.

The German cost of living series dropped almost two points due to cuts in food, heat and light, clothing, and miscellaneous items. Rentals, however, were reported somewhat higher.

The National Industrial Conference Board index for the United States fell 1.6 per cent in December, when it was 8.9 percent below its level of a year ago. All groups except fuel and lighting were lower.

The Tokyo index for December also moved lower, due to declines for food, fuel and light, clothing, and miscellaneous products. It will be noted that of all the series listed below, this one has fallen most noticeably during the past year.

Comparative Cost of Living Data for December, 1930,
November, 1930 and December, 1929.

Country	Dec. 1930	Nov. 1930	Dec. 1929	Dec. 1930 or p.c. compared with		Index
				Nov. 1930	Dec. 1929	
United Kingdom	153	155	164	- 1.3	- 6.7	Ministry of Labour, July, 1914=100
France	132	131	125	- 0.8	- 5.6	13 Articles, 11 Foods Paris, July 1914=100
Germany	141.6	143.5	152.6	- 1.3	- 7.2	Cost of Living, 72 Towns, 1913-1914=100
Norway	172	173	179	- 0.6	- 3.9	Cost of Living, July, 1914=100
Finland	141	143	158	- 1.4	-10.8	Cost of Living, 21 Towns, Jan.-June, 1914=100
Estonia	99	100	109	- 1.0	- 9.2	Cost of Living, Tallin, 1913=100
Austria	108	110	113	- 1.8	- 4.4	Cost of Living, Vienna, July, 1914=100
Switzerland	156	157	162	- 0.6	- 3.7	Cost of Living, Official, June, 1914=100
Canada	96.6	96.9	101.6	- 0.3	- 4.9	Dominion Bureau of Statistics, 1926=100
United States	147.6	150.0	162.0	- 1.6	- 8.9	National Industrial Conference Board, July, 1914=100
Japan	140	142	171	- 1.4	-18.1	Retail Prices in Tokyo, July, 1914=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

CANADA

UNITED STATES

Authority	General Index	Consumers' Goods	Producers' Goods	Raw or partly mfg. Goods	Wholly or chiefly mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Dun	Annalist
No. of Commodities	502	204	351	232	276	200	550	106	200	72 Series
Base	1926	1913	1926	1926	1926	1913	1926	1913	1913	1913
1913	64.0	100	67.4	61.6	67.4	65.0	69.8	9.2115	100	100
1914	65.5	102.3	69.7	66.4	71.8	66.0	68.1	8.9034	97	101
1915	70.4	109.9	65.6	83.3	87.1	66.8	69.5	9.8530	107	104
1916	84.3	131.6	74.7	89.4	113.7	84.0	65.5	11.8237	120	122
1917	114.3	178.5	119.6	99.4	113.7	117.4	117.5	15.6385	170	169
1918	127.4	199.0	107.4	103.8	123.2	128.7	131.3	18.7117	203	190
1919	133.9	209.2	118.7	105.3	121.7	138.6	138.6	18.6642	203	190
1920	155.9	243.5	163.1	105.2	142.6	149.8	144.4	18.8095	204	190
1921	110.0	171.8	112.8	111.5	123.3	97.3	97.6	11.3696	123	141
1922	97.3	152.0	99.1	103.4	108.8	98.6	96.7	12.1185	132	144
1923	98.0	153.0	97.8	105.5	107.4	101.1	100.6	13.4028	146	157
1924	99.4	155.2	99.5	101.7	107.0	98.9	98.1	12.8672	139	157
1925	102.6	160.3	104.9	101.8	101.6	105.2	103.5	13.9445	151	164
1926	100.0	156.2	100.0	100.0	100.0	100.0	100.0	13.0207	141	157
1927	97.6	152.5	98.5	97.5	96.6	94.2	95.4	12.7787	139	155
1928	96.4	150.6	96.6	97.5	95.0	98.2	97.7	13.2823	144	161
1929	95.6	149.3	96.3	97.4	93.0	96.3	96.5	12.6727	138	158
1930								(a)	(a)	(a)
January	95.6	149.4	95.4	98.0	92.9	93.3	93.4	11.6795	127	154
February	95.0	146.8	95.0	93.9	92.5	92.7	92.1	11.5141	125	153
March	91.9	143.6	93.5	89.7	91.6	90.8	90.8	11.2235	122	150
April	91.7	143.2	92.6	90.3	90.3	90.6	90.7	11.1833	121	148
May	89.9	140.4	91.3	88.6	89.1	88.6	89.1	10.9393	119	147
June	88.0	137.4	89.8	87.1	87.6	86.4	86.8	10.7741	117	146
July	85.8	134.0	88.1	80.6	86.4	83.7	84.0	10.5611	115	142
August	84.1	131.4	86.6	77.3	85.8	83.2	83.3	10.4495	113	140
September	82.5	128.8	86.4	74.4	84.9	83.3	83.2	10.4253	113	142
October	81.4	127.1	86.4	73.6	84.1	82.6	82.6	10.2998	112	141
November	79.8	124.6	84.5	70.5	82.8	81.4	80.4	10.0573	109	139
December	77.8	121.5	83.1	67.4	81.4	79.6	78.4	9.8352	107	137
1931										
January	76.7	119.8	70.4	66.8	79.9	77.9	78.4	9.5982	103	132

(a) First of Month.

COUNTRY	SOUTH AMERICA	CHILE	PERU	UNITED KINGDOM	EUROPE	FRANCE	GERMANY	
	Official	Official	Board of Trade	Economist	Statist	Times	Statistique Generale	Federal Statistical Office
No. of Commodities			150	58	45	60	45	400
Base Period	1913	1913	1913	1913	1866-77	1913	1913	1913
Date								
1913	100		100	100	100(a)	100	100	100
1914					127.1		102.0	106
1915					159.5		139.8	142
1916					206.1		188.2	152
1917					226.5		261.6	179
1918					241.9		339.2	217
1919	212				295.3		356.2	415
1920	239				182.4		509.4	1486
1921	205		307.3		154.1	328	345.0	1911
1922	190		158.8		151.8	189	326.6	34182
1923	189		158.9		164.6	162	418.9	x16620
1924	192		166.2	166.2	115.7	171	488.5	137.3 (c)
1925	202		159.1	160.9	112.0	161	549.8	141.8
1926	203		148.1	149.4	104.0	150	702.6	134.4
1927	203		141.4	143.7	100.0	143	617.2	137.6
1928	192	192.5	140.3	140.9	98.1	141	619.6	140.0
1929	186	192.4	136.5	132.8	92.4	134	610.4	137.2
1929	182	182.9	132.5	126.9	(d)	128.8	575.9	134.3
December 1930				88.3	128.0		588	
January	181	181.0	131.0	123.7	125.4	125.8	576	132.3
February	181	178.2	127.8	121.0	123.3	121.8	576	129.3
March	180	176.0	124.5	119.4	121.2	120.8	565	126.4
April	179	174.4	123.7	117.2	119.4	118.9	560	126.7
May	179	171.0	122.0	115.8	116.2	116.3	563	125.7
June	178	164.9	120.7	113.2	112.7	115.1	544	124.5
July	177	166.1	119.2	111.5	111.1	114.5	549	125.1
August	175	163.5	117.8	109.3	108.5	112.5	543	124.7
September	178	162.9	115.5	105.1	106.8	109.7	535	122.8
October	177	158.0	113.0	104.0	106.4	109.4	519	120.2
November	175		112.0	101.9	104.2	105.8	504	120.1
December				98.7	102.2		498	117.8

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	Denmark	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Official Tidning	Official	Dir. of General Statistics
Number of Commodities	47x	71	130	48	100	47	118	74
Base Period	January 1914	July 1914	April 1914	1913	Dec. 31-13	July 1-13	1913	1913
Date	July, 1914	July 1914	April 1914	1913	June 30-14	June 30-14	1913	1913
1913	100	100	100	100	100	100	100	100
1914				115	115	116		101
1915				146	159	145		101
1916				226	233	185		119
1917				276	341	244		141
1918				376	345	339		166
1919				304	322	330		207
1920				292	382	347		204
1921				182	298	211		221
1922				160	233	162		190
1923				151	233	157		176
1924				156	269	155		172
1925				573	251	157		183
1926				558	196	144		186
1927				744	160	141		181
1928				847	155	144		172
1929				843	148	134		167
1929				851	148	134		172
1929				823	146	128		172
December 1930	123	138.6	823	135	146	128		172
January 1930	125	135.6	808	131	144	126		172
February 1930	121	133.1	791	126	143	123		173
March 1930	121	131.0	774	122	142	118		172
April 1930	119	129.4	777	122	141	118		172
May 1930	118	128.1	774	118	140	115		168
June 1930	121	126.2	750	118	139	113		166
July 1930	119	125.8	739	115	138	114		170
August 1930	118	125.8	729	114	137	113		173
September 1930	115	123.0	712	112	135	112		174
October 1930	112	122.4	705	111	132	109		175
November 1930	110	119.6	693	110	131	109		
December 1930	107	117.0	672	107	136	109		

(a) Since January 1925, Schilling Prices. xPrice Index No. of Commodities changed from 42 to 47. (b) Average of 5 months. (d) Fifteenth of month. (e New series Federal Labour Department - 78 articles.

COUNTRY	EUROPE					BULGARIA			CZECHOSLOVAKIA	
	ITALY	Milan Chamber of Commerce	Finland	Poland	Russia	Estonia	National Bank	Hungary	General Bureau	Official of Statistics
No. of Commodities	100	125	139	73	70	1913	1914	1913	125	July 1914
Date	1913	1913	1913	Jan. 1914	1913	1913	1914	1913	125	July 1914
1913	100	100	100	100	100	100	100	100	100	100
1914			106							
1915			134							
1916			254							
1917			375							
1918			741							
1919			755							
1920			1387							
1921	531	517#	1329							
1922	508	529	1072							
1923	512	536	1180							
1924	512	554	915							
1925	596	646	1052							
1926	603	654	984							
1927	495	527	945							
1928	462	491	955							
1929	446	481	913							
1929										
December 1930	425	459	913							
January	417	453	833							
February	408	445	853							
March	400	437	855							
April	396	429	842							
May	390	420	830							
June	382	412	816							
July	375	402	804							
August	379	403	795							
September	375	398	786							
October	364	387	772							
November	361	379	755							
December		370								

(s) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.

(#) Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new Index.

(h) Since Nov. 1928. Gold Index.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUTHORITY	ASIA			OCEANIA		AFRICA	
		INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA
		Sept. of Statistics Office Calcutta	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office
No of Commodities	75	43	147	56	92	100	180	188
Base	July 1914	July 1914	February 1913	October 1899	1911	1911	1909-1913	1910
Period	1914	1914	1913	1899	1911	1911	1909-1913	1910
Date	1914	1914	1913	1899	1911	1911	1909-1913	1910
1913	100	100	100	100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)
1914	100	100	100	95.5	105.6	104.1	1041	96.9
1915	112			96.6	147.4	128.3	1171	107.1
1916	128			113.1	138.2	136.4	1259	122.6
1917	145			148.5	152.8	152.8	1432	140.7
1918	178	236		195.8	177.8	177.0	1685	153.1
1919	196	222		235.9	188.9	191.4	1761	211
1920	201	226	152.0	259.4	277.9	229.2	2067	164.8
1921	178	199	150.2	200.4	174.9	179.1	1919	223.3
1922	176	187	145.5	195.8	161.6	164.8	1645	160.4
1923	172	181	146.4	199.1	178.7	176.3	1575	128.4
1924	173	182	153.9	206.5	173.3	170.1	1648	126.6
1925	159	163	159.4	201.7	169.5	170.1	1609	128.7
1926	148	149	144.1	178.9	168.4	167.9	1536	127.6
1927	148	146	170.4	169.8	167.0	168.6	1461	123.3
1928	145	146	166.7	170.9	164.7	163.4	1474	124.2
1929	141	145	183.7	166.2	165.7		1471	120.7
1929	(b)		(c)				(a)	115.1
December 1929	134	141	164.7	154.9	161.8	170.1	1461	110
1930								
January	131	139	169.6	152.2	158.0	168.9	1470	109
February	126	137	174.7	151.0	153.8	183.3	1464	106
March	125	137	173.9	148.1	151.4	161.3	1462	101
April	123	134	174.2	147.2	152.8	159.1	1459	101
May	121	130	173.4	143.2	154.7	159.4	1457	101
June	116	127	185.9	138.5	152.3	156.6	1447	100
July	115	124	190.1	133.5	151.1		1441	99.6
August	114	124	189.4	132.7	148.9		1456	102
September	111	120	187.5	129.6	140.8		1439	104
October	108	117	182.3	124.4	135.9		1419	105
November			177.7	122.5	132.1			
December				121.5			1405	

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	DOMINION BUREAU OF STATISTICS	CANADA	UNITED STATES	GREAT BRITAIN	FRANCE	13	BELGIUM	HOLLAND
Nature of Index	General Retail Index (Foods, fuel, Clothing, Rent Sundries.)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living July 1914	Food Cost of Living July 1914	Cities of more than 10,000 Inhabitants July 1914	Articles of Foods Paris July 1914	Cost of Living 56 items 59 localities April 1914	Foods 10 Towns 1921-1925
Base Period	1926 (3)	1913	July 1914	July 1914	July 1914	July 1914	April 1914	1921-1925
1913	68.9	100	100	100	100	100		
1914	69.5	101.3	105.5 "	125	123	120 July		
1915	77.5	113.7	108.7 "	148	142	129 "		
1916	85.6	146.0	131.3 "	180	184	183 "		
1917	100.0	168.3	152.2 "	210	245 Aug.	206 "		
1918	114.6	185.9	172.2 "	217	290 "	261 "		
1919	122.5	203.4	204.5 "	222	390 "	373 "		
1920	141.1	153.3	163.1 "	226	352 "	306 "		
1921	107.9	141.6	155.6 "	181	313 "	297 "		
1922	91.4	145.2	161.9 "	175	351 "	321 "		
1923	90.7	157.4	168.7 "	171	401 "	360 "		
1924	94.7	160.6	166.0 "	173	451 "	221 "		
1925	100.0	155.4	162.2 "	170	610 "	574 "		
1926	98.5	154.3	161.9 "	164	553 "(2)	557 "(2)		
1927	98.9	156.7	161.4 "	165	109 "	111 "		
1928	101.0			163	118 "	123 "		
1929								
1930								
January	106.5	155.4	160.4	164	583 118	609 124	895	89
February	106.0	153.0	158.8	161		598 121	890	87
March	104.8	150.1	157.4	157		591 120	879	85
April	101.1	151.2	157.5	155		586 119	870	84
May	100.7	150.1	156.2	154		590 120	867	83
June	100.4	147.9	154.8	155		593 120	866	82
July	98.5	144.0	152.4	157		601 122	869	82
August	96.3	143.7	151.6	157		626 127	872	82
September	93.1	145.6	152.9	156		637 129	874	82
October	92.8	144.4	151.9	157		637 129	875	
November	92.6	141.4	150.0	155		637 131		
December	91.5	137.2	147.6	153		132		
1931								
January	89.1							

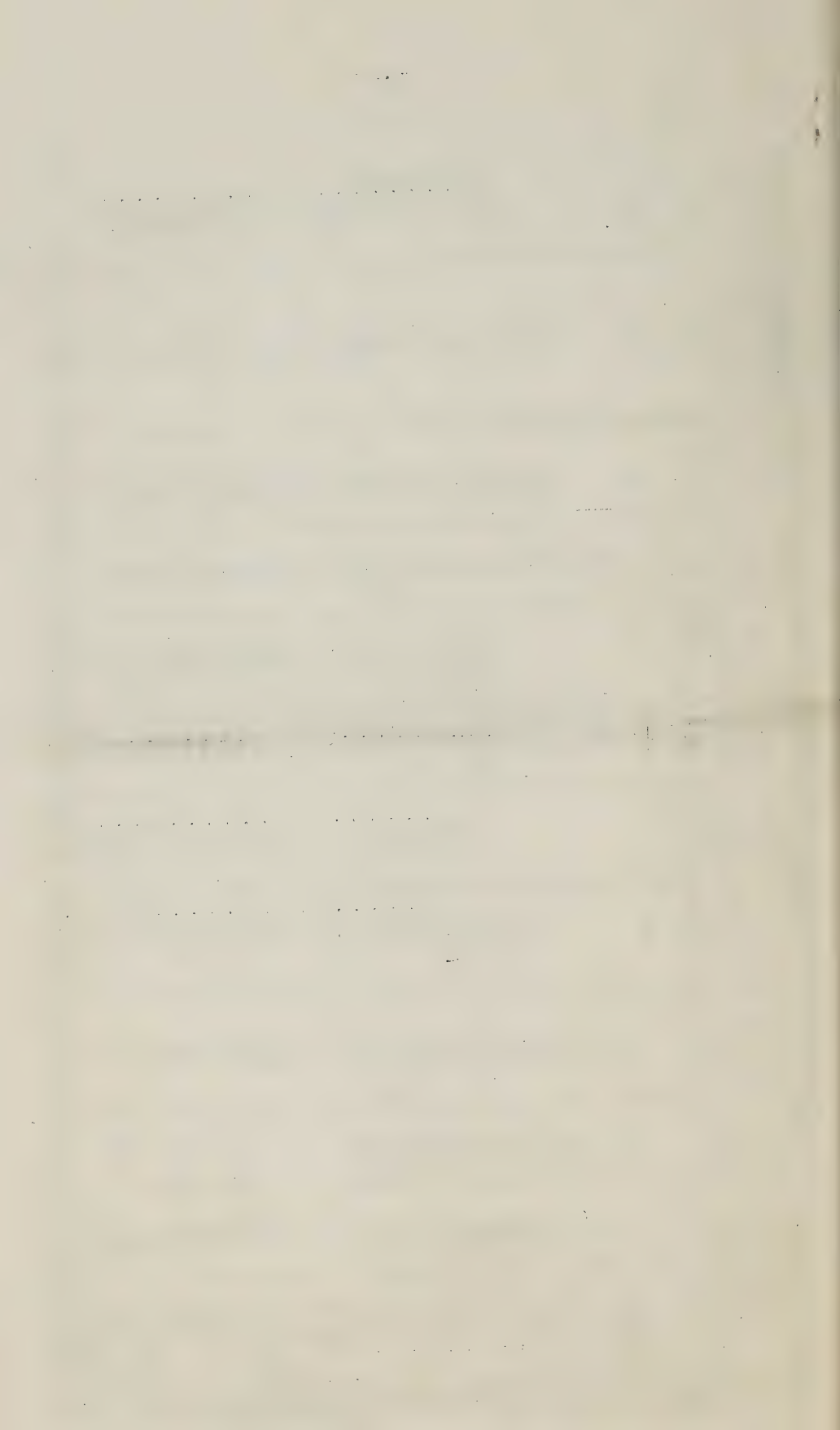
(1) First half of year (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base.

2/2/31/RBM.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	SPAIN	ITALY	SWITZERLAND	ROMANIA
Nature of Index Base Period Date	Food 30 Towns July 1914	Cost of Living July 1914	51 Articles (44 Foods 49 Towns July 1914)	Cost of Living July 1914	Food 72 Towns Oct. 1913 July 1914	Cost of Living July 1914	Cost of Living (Official) Federal Labour June 1914	Cost of Living 71 Towns 1914
1913								
1914								
1914 July	100	100	100	100	100	100	100	100
1915 "	117	124		160				
1916 "	130	142		340	108			
1917 "	190	159		671	116			
1918 "	253	219		1162	125			
1919 "	290	257		2490	154	286	204	
1920 "	319	270		5100	174	280	222	
1921 "	292	236	1065	9972	190	441	224	(6)
1922 "	233	190	1250	263700	189	494	200	1.305
1923 "	218	174	5392	(2) 76	181	488	164	1.633
1924 "	248	171	3855100	1291100	177	487	164	2.400
1925 "	260	176	126	1436200	184	512	169	2.660
1926 "	220	172	143.3	97	189	598	168	3.180
1927 "	203	169	142.4	103	187	649	162	3.390
1928 "	173	172	150.0	106	189	548	160	3.900
1929 "	180	169	152.6	108	176	143 (3)	161	5.086
1929 December	157	179	154.4 (1)	112	181	148	161	131.4
1930 January	178	167	152.6	113	181	150	162	(3)
1930 February	154	145	151.6	113	182	150	161	131.8
1930 March	176	142	150.3	112	182	148	160	131.8
1930 April	175	165	148.7	111	186	147	159	131.4
1930 May	151		147.4	111	186	146	158	131.1
1930 June	175		146.7	111	178	144	158	131.0
1930 July	175	164	147.6	113	177	145	158	130.9
1930 August	175		149.3	112	180	145	159	130.7
1930 September	174		148.8	113	186	144	159	130.7
1930 October	174	163	146.9	110	193	143	159	130.5
1930 November	149		145.4	110	192	143	158	130.5
1930 December	172		143.5	114	192	143	157	129.6
1931 January	147		141.6	108	191	143	156	

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index. (5) December. (6) Yearly average.



END OF NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

[illegible]

2/3/31/FEL.



33

[Faint, illegible text, likely bleed-through from the reverse side of the page]

17 302
C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9

No. 2

PRICES & PRICE INDEXES

FEBRUARY 1931

Wholesale Prices

Retail Prices

Security Prices

Stocks

Bonds

Foreign Price Indexes

+ + +

Published by Authority of the Hon. H. H. Stevens, M.P.,

Minister of Trade and Commerce

+ + +

OTTAWA

1931

TABLE OF CONTENTS

	Pages
1. Summary and analysis of the movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index 1913-100	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component material, (b) purpose, (c) origin	5
4. Detailed tables of Index Numbers arranged according to (a) component material, (b) purpose	6 - 8
5. Wholesale Prices of Important Commodities	9
6. Charts	10
7. Index Numbers of Retail Prices, Rents and Costs of Services.	11
8. Security Prices - Traders' and Investors' Indexes of Common Stocks - Preferred Stocks - Bonds - Mining Stocks	12 - 17
9. Sterling and New York Fund Quotations at Montreal, 1928-1931	18
10. Stock Indexes - Standard Statistics Co. Inc.	19
11. Review of World Price Movements	20 - 21
12. Tables of Foreign Index Numbers	22 - 29

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued March 11th, 1931)

Dominion Statistician:	R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES
FEBRUARY, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 76.7 in January to 76.0 in February. 42 quotations were higher, 117 were lower, while 343 remained unchanged.

Vegetable Products rose from 58.0 to 59.0, owing chiefly to higher prices for flax, oats, rye, barley, wheat, flour, malt, oatmeal and rolled oats, which influenced the index more than declines for canned peaches, canned cherries, corn, gluten meal, potatoes and hay. Animals and Their Products declined from 88.2 to 84.6, on account of price reductions for beaver, white fox, red fox, marten, lynx, muskrat, hides, leather, steers, calves, hogs and lambs. Fibres, Textiles and Textile Products moved down from 75.5 to 74.7, lower prices for raw jute, hessian, raw silk and raw wool, more than offsetting gains for raw cotton, and fine grade woollen cloth. Wood, Wood Products and Paper fell from 85.1 to 84.9, due to reduced prices for fir timber, cedar boards and cedar bevel siding. Iron and Its Products dropped from 88.7 to 87.9, because of easier quotations for galvanized steel sheets, wire, and scrap iron and steel. Non-Ferrous Metals and Their Products declined from 69.1 to 67.9, due to lower prices for antimony, electrolytic copper, copper sheets, copper wire, lead and zinc. Non-Metallic Minerals and Their Products changed fractionally from 89.3 to 89.0, on account of easier prices for gasoline and kerosene. Chemicals and Allied Products moved from 88.4 to 88.2, influenced by reduced quotations for litharge, and lampblack.

Consumers' Goods fell from 81.7 to 80.8, owing to price reductions for canned peaches, canned cherries, potatoes, fresh eggs, fresh/cured meats, lard, serge, woollen yarn and carpets.

Producers' Goods declined from 70.3 to 69.9, lower prices for gasoline, kerosene, fir, cedar, copper, lead, silver, zinc, raw silk, raw rubber, hides, leather, steers, hogs and lambs more than offsetting gains for raw cotton, wheat, oats, flax, rye, barley, flour, malt and tin.

Raw and Partly Manufactured Goods moved down from 66.6 to 66.0, reduced quotations for hogs, steers, lambs, hides, eggs, cedar, copper, lead, zinc, raw rubber and raw silk, influencing the index more than advances for wheat, flax, rye, barley, raw cotton and tin.

Fully and Chiefly Manufactured Goods dropped from 79.9 to 79.4, on account of easier prices for gluten meal, copper sheets, copper sulphate, galvanized wire, lard, leather, canned salmon, and gasoline.

Farm Products changed from 61.2 to 60.8, due principally to reduced prices for potatoes, corn, peas, hay, lambs, hogs, steers, hides, eggs, and raw wool which more than counterbalanced gains for wheat, oats, rye, barley and flax.

SUMMARY OF IMPORTANT PRICE CHANGES: WHEAT AND OTHER GRAINS.- During the first two weeks of February, cash wheat prices made the most consistent advance witnessed since last August, although there have been sharper rises of less duration in the meantime. Beginning on the 3rd, the Winnipeg market advanced with minor interruptions to reach a temporary peak on February 10th. Following an abrupt reaction in the next two days, prices then appeared to have been established again on a level, several cents above the January average. Too little moisture in the United States winter wheat belt, and too much in the Argentine where threshing operations were seriously hampered, influenced the initial firmness of markets. Local support was steadily apparent at Winnipeg, and offerings there were generally of very moderate volume. The climax to the advance came with an unfounded rumour of revolution in Russia. Failure of confirmation coincided with a sharp decline on the 11th, which was undoubtedly accentuated by profit taking.

Reports of rain in Kansas, and the announcement of an unexpectedly large weekly shipment of Russian wheat amounting to 2,095,000 bushels followed on the 12th, and prices again dropped lower, bringing No.1 Manitoba Northern cash wheat at Winnipeg back to 58 7/8¢ at the close. For several days following, the market held firm, supported fairly well by local traders. A reduction of 33,000,000 bushels in the official Argentine estimate of the current crop also gave a strengthening effect. On the 19th and 20th a short upturn occurred, prompted by damaging rains in the Argentine, and reports of buying by European millers. An immediate reaction followed, however, with improvement in Argentine weather and beneficial rains in the south western part of the United States. This weakness was increased by rumours of proposed export sales by the U.S. Farm Board which were first reported on the 23rd. Confirmation of them was made in a public statement issued on the 26th by the Board announcing the intention to dispose of 55,000,000 bushels of wheat on the export market. The Winnipeg cash close of No.1 Man. Northern wheat was 55 7/8¢ on February 28th as compared with 54 1/2¢ on January 31st.

The February monthly average price for Manitoba No.1 Northern cash wheat, Ft. William and Pt. Arthur basis, was 59.3¢ as compared with 53.9¢ per bushel in January, marking the first advance this average has made since April 1930.

Other grains with the exception of corn, either held firm or made minor advances. Barley, No.3 C.W. remained the same at 22.1¢ per bushel; flax, No.1 N.W.C., advanced from 95.1¢ to 96.9¢ per bushel; oats, No.2 C.W., rose from 26.2¢ to 27.7¢ per bushel; while rye, No.2 C.W., was 28.6¢ in February as against 27.1¢ per bushel in January. No.2 American yellow corn dropped from 82.6¢ to 79.3¢ per bushel at Toronto.

MILLED PRODUCTS.- The volume of flour business in eastern Canada was reported about normal with competition extremely keen. In western Canada trade was very quiet. January exports of flour at 392,256 barrels were the lowest for some time. Manitoba spring No.1 patent flour at Toronto reflected the firmer tone in wheat prices and advanced from an average of \$5.21 to \$5.28 per 2-98's jute, in February.

Rolled oats, in 90 pound bags at Toronto, advanced from \$2.40 to \$2.50, the first increase noted since last March.

SUGAR.- Raw sugar markets were quiet for the most part during February, and had less news of speculative importance to act upon than for some months past. Under such conditions prices held steady, but averaged considerably below those for January. Cuban production continued to run behind last year's figures, and in mid-February only 126 mills were reported in operation as compared with 154 at the same time in 1930. It is stated that the average of the past two crops is to be taken as the quota for Cuban mills, although the smaller mills claim this arrangement to be unfair to them. A reorganization of the Javan selling agency during the month representing 85 p.c. of the producers favourable to the recently formed international agreement, was considered to be an event which might result in all exports being made by government license. An announcement coming from Poland stated that the sugar-beet crop there for the coming year was to be curtailed even more sharply than agreed upon at the international conference in order to liquidate carry-overs more quickly and thereby make savings on storage and carrying charges.

Cuban raw sugar, 96° centrifugal, c. and f., New York, fell from an average of \$1.38 in January to \$1.32 per 100 pounds in February. The standard granulated price at Montreal remained at \$4.56 per 100 pounds.

RUBBER.- Prices of raw rubber continued to react to increasingly unfavourable statistical information during February, and on the 24th, a new all time low of 7.10¢ for old "A" contracts was reached on the New York exchange. This was followed, however, by a rapid recovery which carried prices up 40 points within the week. January U.S. consumption was given as 28,556 tons, or several thousand tons below earlier estimates. Imports of 37,098 tons caused stocks on hand to advance to 209,487 tons. London stocks at the end of the third week were 82,111 tons as against 62,725 tons a year ago.

Ceylon ribbed smoked sheets at New York, fell from a January average price of 8.3¢ to 7.7¢ per pound in February. Upriver fine Para raw rubber at New York, dropped from 11.4¢ to 9.8¢ per pound.

COFFEE.- Weak Brazilian exchange, declining water-freight rates, and the depressing effect of large world stocks, which fail to show many signs of considerable liquidation, furnished the background for further decreases in quotations for coffee in distributing markets. The lowest level of prices recorded since 1921 was reached on the New York market in the fourth week of February. At the end of February U.S. stocks of coffee at 1,600,000 bags were higher than corresponding figures during any of the past

four years. U.S. deliveries, however, in the seven months ending January 31st were given as 6,657,886 bags as against 6,273,750 bags for the same period of 1929-30, indicating improvement in consumption.

Green Santos coffee at Toronto, quoted at 17¢ per pound, and green Rio and green Jamaica at 16¢ per pound, were the same as for January.

LIVESTOCK.- Practically all descriptions of livestock were swept lower during February in the sharpest general decline since last mid-summer. Cattle runs were not heavy, but buying was for the most part indifferent. Exceptionally mild weather, the marketing of unfinished animals and the coming of the Lenten season were all factors which helped to depress prices. One of the few bright spots in cattle markets during the month was some small-lot buying for export to the United Kingdom at Toronto. Calves began the month by declining rapidly, but had steadied considerably towards the close. Hog prices were the weakest of all livestock quotations. Supplies were not heavy, but buying was reported to be strongly influenced by poorly finished offerings and heavy stocks of dressed hogs in eastern outlets. Lambs occupied a relatively stronger position for the month than other kinds of livestock, especially at Montreal. The first offering of spring lambs was made there in the final week of February with prices running over 40¢ a pound.

Good steers, over 1,050 pounds at Toronto averaged \$6.23 for February as against \$7.42 in January; at Winnipeg they dropped from \$6.11 to \$5.59. Good veal calves fell from \$10.82 to \$9.60 at Toronto, and from \$10.77 to \$9.34 at Winnipeg. Bacon hogs at Toronto declined sharply from \$10.19 to \$8.63 at Toronto, from \$8.70 to \$7.47 at Winnipeg, and from \$10.01 to \$8.85 at Montreal. Good handyweight lambs averaged \$8.85 as against \$9.56 at Toronto, and fell from \$7.88 to \$7.36 at Winnipeg. The Montreal average price moved down from \$8.29 to \$8.15.

FURS.- Some fur prices quoted at the January Canadian fur sales auction at Montreal were sharply below those for the preceding auction in September 1930, while other advanced moderately. Beaver, I and II Extra Large and Large-Ontario, were \$15.25-\$19.00 as against \$19.50-\$26.00 in September. Ontario and Quebec red fox I and II fell from \$12.38-\$18.75 to \$10.00-\$15.25. Quebec mink, I and II dark, advanced from \$12.75-\$17.25 to \$15.25-\$21.00, and Ontario spring muskrat remained about the same at \$9.4-\$1.02 as against \$9.92-\$1.09 in September.

BUTTER.- Prices for butter in eastern Canada were again slightly firmer during February, while in the west there was little change recorded. Cold storage holdings of creamery butter recorded by the Agricultural Statistics Branch of the Bureau as of February 1st, were 16,886,579 pounds. This amount was 23.68 p.c. above last year's comparable total, but showed a decline of 22.16 p.c. for the past month.

No.1 creamery prints at Montreal averaged 34.9¢ as against 34¢ per pound in January, while at Toronto the same description advanced from 33.9¢ to 34.4¢ per pound. A drop from 35¢ to 34¢ per pound for creamery prints was noted at Regina.

EGGS.- Moderate improvement occurred in February egg markets, especially in the extreme east where stormy weather influenced marketings. Western centres too, reported better conditions towards the close of the month although production was being well maintained. The Poultry Division of the Dominion Livestock Branch report that an early spring peak of production seems likely with "light, late spring and summer production." The movement of storage eggs improved during the month, and it is anticipated that the Lenten season will further strengthen markets. Withdrawals for hatching purposes are also expected to add a firmer influence.

Fresh extras at Montreal fell from 38.6¢ in January to an average of 33.9¢ in February, while at Toronto they dropped from 35.5¢ to 32.6¢ per dozen. A more severe drop from 36.5¢ to 27.9¢ per dozen occurred at Winnipeg. Storage firsts at Montreal fell from 23.5¢ to 19.8¢ per dozen at Montreal.

COTTON.- The February rise in cotton prices was ascribed principally to a short covering movement on U.S. exchanges combined with a better demand for American cotton, particularly from Japan and India, where supplies of Indian cotton were said to be appreciably lower than a year ago. Statistics showed some improvement, U.S. stocks of American cotton being reported at 7,720,000 bales at the end of the month as compared with 7,912,000 bales at the beginning.

Raw cotton, upland, middling, at New York, rose from 10.28¢ to 10.96¢ per pound, and raw cotton 1-1 1/16" at Hamilton advanced from 11.06¢ to 11.8¢ per pound.

SILK.- Price of raw silk, New York basis, moved down during the month. This decline was attributed mainly to adverse statistics, Japanese port stocks being reported at 143,000 bales on February 14th as compared with 140,000 on February 1st. The closing of all Japanese filatures during March, was regarded as a development likely to improve the silk situation.

Raw silk, grand double extra, New York basis, fell from \$3.57 to \$3.12 per pound. Raw silk, crack double extra, moved down from \$3.20 to \$2.85 per pound, and raw silk extra was 38¢ lower at \$2.80 per pound, New York basis.

WOOL.- Canadian prices were lower for eastern wool, but showed a slight advance for western grades. Steps towards price control were reported as being taken by several of the principal wool producing countries. In New Zealand drastic cuts have occurred in quantities offered for sale, and 50,000 bales at London and 13,432 pounds at Buenos Aires were withdrawn from sales recently held.

Raw wool, eastern bright, fell from 16¢ to 15¢ a pound. Raw wool, western, semibright, 3/8 blood, advanced 1/8¢ to 14¢ a pound.

LUMBER AND TIMBER.- Market news pertaining to lumber showed little change from the preceding month. In the west, stocks of common grades were reported large, with mills operating at half capacity but export demand was fairly well maintained at the moderate volume obtaining in recent months.

No.1 common fir timber 6 x 6" - 12 x 12" 12' - 40', fell from \$14.00 to \$13.00 per M.bd.ft. Cedar boards No.1 common 1 x 8" - 10", declined from \$14.00 to \$12.00 per M.bd.ft., and cedar bevel siding 1/2" x 6 was \$2.00 lower at \$28.00 per M.bd.ft. f.o.b. mill carlots.

IRON AND STEEL.- Quotations for iron and steel remained practically unchanged except in the case of scrap. A somewhat better inquiry for new material was reported, due chiefly to the increased demand for railway rolling stock and bridge construction. Orders still continued for small tonnages to meet immediate demands.

Scrap steel, heavy melting, in charging box sizes, moved down from \$10.50 to \$9.50 per gross ton, and scrap steel in overcharging box sizes declined from \$9.00 to \$8.00 gross ton. No.1 machinery cast iron scrap dropped from \$13.50 to \$12.00 per net ton, and No.2 machinery cast iron scrap was \$1.00 lower at \$9.00 per net ton delivered at Canadian foundries.

COPPER.- Declines in copper prices in the U.S. basic market were prevalent during the early part of the month, but latterly prices advanced to close at 10.55¢ c.i.f. European ports. Among strengthening factors were better demand, and a reduction in world output from 136,252 tons in December to 129,390 tons in January. This was said to be the lowest monthly figure in several years, and indicated the progress of the curtailment agreement.

Electrolytic domestic copper was \$11.49 as compared with \$11.68 per 100 pounds carlots f.o.b. Montreal. Copper sheets moved down from 25.9¢ to 25.4¢ per pounds carlots or less f.o.b. Montreal.

TIN.- Tin prices improved in the face of adverse statistics which placed the world's visible supply of tin at the end of February at 49,339 tons or 5,720 tons above the January figure. This is said to represent one of the sharpest increases recorded in the history of tin. Strength was attributed chiefly to the announcement of a programme for the curtailment of production.

Tin ingots, Straits, rose from 28 1/2¢ to 28 3/4¢ per pound f.o.b. Toronto.

SILVER.- Among bearish influences which tended towards weaker silver prices was the report of steady accumulation of silver stocks in India together with the probability of an increase in the import duty on silver entering that country.

Fine silver at New York averaged 26.7¢ as compared with 29 1/2¢ per ounce in January.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100
See Page 8 for these data on the base 1926=100

	No. of Price Series	Feb. 1930	July	Aug.	Sept.	Oct.	Nov.	Dec.	1931 Jan.	Feb.
Building and Con- struction Materials	97	147.5	137.0	134.1	132.6	130.8	131.0	129.9	128.4	127.8
Lumber	27	142.6	127.4	122.8	122.4	120.7	120.4	118.9	118.6	117.9
Painters' Materials	11	174.6	160.1	157.5	144.2	138.0	137.5	136.0	127.8	127.8
Miscellaneous	59	145.5	139.8	139.3	139.1	138.2	139.0	138.4	137.0	136.2

1. The first part of the report is a general introduction to the subject of the study. It discusses the importance of the study and the objectives of the research.

2. The second part of the report is a detailed description of the methodology used in the study. It includes information about the sample, the data collection methods, and the statistical analysis.

3. The third part of the report is a discussion of the results of the study. It compares the findings with the objectives of the study and discusses the implications of the results.

4. The fourth part of the report is a conclusion and a list of references. The conclusion summarizes the main findings of the study, and the references list the sources of information used in the study.

5. The fifth part of the report is a list of appendices. These appendices contain additional information that is relevant to the study but is not included in the main body of the report.

6. The sixth part of the report is a list of figures and tables. These figures and tables provide a visual representation of the data and are used to support the findings of the study.

7. The seventh part of the report is a list of footnotes. These footnotes provide additional information about the study and are used to clarify the findings of the study.

8. The eighth part of the report is a list of acknowledgments. These acknowledgments recognize the contributions of the individuals and organizations that assisted in the study.

9. The ninth part of the report is a list of abbreviations. These abbreviations are used throughout the report to simplify the language and to make the text easier to read.

10. The tenth part of the report is a list of symbols. These symbols are used throughout the report to represent mathematical concepts and to make the text easier to read.

11. The eleventh part of the report is a list of definitions. These definitions are used throughout the report to clarify the meaning of the terms used in the study.

12. The twelfth part of the report is a list of references. These references list the sources of information used in the study.

13. The thirteenth part of the report is a list of appendices. These appendices contain additional information that is relevant to the study but is not included in the main body of the report.

14. The fourteenth part of the report is a list of figures and tables. These figures and tables provide a visual representation of the data and are used to support the findings of the study.

15. The fifteenth part of the report is a list of footnotes. These footnotes provide additional information about the study and are used to clarify the findings of the study.

16. The sixteenth part of the report is a list of acknowledgments. These acknowledgments recognize the contributions of the individuals and organizations that assisted in the study.

17. The seventeenth part of the report is a list of abbreviations. These abbreviations are used throughout the report to simplify the language and to make the text easier to read.

18. The eighteenth part of the report is a list of symbols. These symbols are used throughout the report to represent mathematical concepts and to make the text easier to read.

SUMMARY TABLES OF INDEX NUMBERS

	Price Series	Feb. 1930	Nov. 1930	Dec. 1930	Jan. 1931	Feb. 1931
Total Index 502 Commodities	502	94.0	79.8	77.8	76.7	76.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products, (grain fruits, etc.)	124	88.8	62.9	59.4	58.0	59.0
II. Animals and Their Products	74	109.5	93.6	90.5	88.2	84.6
III. Fibres, Textiles and Textile Products	60	87.3	77.5	76.9	75.5	74.7
IV. Wood, Wood Products and Paper	44	92.7	85.8	85.2	85.1	84.9
V. Iron and Its Products	39	92.7	89.3	89.0	88.7	87.9
VI. Non-Ferrous Metals and Their Products	15	94.8	73.5	71.6	69.1	67.9
VII. Non-Metallic Minerals and Their Products	73	93.3	89.4	89.4	89.3	89.0
VIII. Chemicals and Allied Products	73	94.3	90.9	90.3	88.4	88.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	95.0	84.5	83.1	81.7	80.8
Food, Beverages and Tobacco	116	103.0	83.8	80.9	79.9	78.4
Other Consumers' Goods	88	89.4	84.9	84.6	82.9	82.4
II. Producers' Goods	351	91.8	73.4	71.3	70.3	69.9
Producers' Equipment	22	96.2	90.9	91.5	91.5	91.3
Producers' Materials	329	91.5	71.5	69.2	67.9	67.5
Building & Construction Materials	97	96.7	85.7	85.0	84.0	83.6
Manufacturers' Materials	232	90.4	68.2	65.5	64.4	64.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	94.0	70.5	67.4	66.6	66.0
Total Fully and Chiefly Manufactured	276	92.5	82.8	81.4	79.9	79.4
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	81.6	49.1	44.5	43.8	45.5
(b) Fully and chiefly manufactured	69	91.0	75.8	74.4	72.0	72.0
(c) Total	167	86.7	63.5	60.6	59.0	59.8
B. Animal						
(a) Raw and partly manufactured	41	117.5	95.8	93.4	92.0	87.2
(b) Fully and chiefly manufactured	49	96.1	86.6	83.9	81.7	80.3
(c) Total	90	105.5	90.8	88.0	86.2	83.3
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	85.7	48.7	43.6	42.7	45.2
(2) Animal	13	117.6	95.8	93.1	92.1	87.0
(3) Total	59	97.7	66.6	62.3	61.2	60.8
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	98.1	90.8	81.7	80.9	80.9
(b) Fully and chiefly manufactured	11	106.0	92.2	89.3	86.1	83.7
(c) Total	16	103.9	92.4	87.8	84.7	82.9
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	98.4	85.2	84.1	83.8	83.5
(b) Fully and chiefly manufactured	21	87.5	85.8	85.9	85.9	85.9
(c) Total	52	92.6	85.5	85.1	84.9	84.7
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	91.9	81.9	81.7	81.0	80.2
(b) Fully and chiefly manufactured	126	92.0	88.7	88.2	87.8	87.4
(c) Total	183	92.0	85.7	85.3	84.8	84.2

INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Material)
1926=100

	No. of Price Series	Feb. 1930	Nov. 1930	Dec. 1930	Jan. 1931	Feb. 1931
Total Index	502	94.0	79.8	77.8	76.7	76.0
1. Vegetable Products	124	88.8	62.9	59.4	58.0	59.0
Fruits	15	100.9	96.0	92.0	92.0	91.5
Fresh, Domestic	3	107.4	109.7	108.6	110.6	113.7
Fresh, Foreign	4	97.7	90.2	81.0	77.1	73.2
Dried	5	90.5	74.2	73.6	78.9	78.9
Canned	3	101.0	93.7	93.7	93.7	92.1
Grains	23	82.2	44.8	38.9	37.9	41.0
Flour and Milled Products	9	96.6	64.4	61.2	60.0	60.8
Bakery Products	2	103.2	84.8	83.0	83.0	83.0
Vegetable Oils	6	90.6	76.2	76.1	71.1	68.6
Rubber and Its Products	6	63.8	61.5	61.5	54.9	54.9
Sugar and Its Products						
and Glucose	5	87.9	79.2	79.2	77.5	77.4
Tea, Coffee, Cocoa and						
Spices	13	90.6	74.0	73.8	70.9	70.7
Tobacco	8	78.8	78.8	78.8	73.5	73.5
Vegetables	15	111.2	57.5	53.7	55.2	54.1
Miscellaneous	22	86.2	81.8	79.4	80.6	78.2
11. Animals and Their Products	74	109.5	93.4	90.5	88.2	84.6
Fishery Products	16	96.7	92.4	87.8	84.7	82.9
Furs	9	121.0	99.0	99.0	85.8	69.7
Hides and Skins	5	97.6	63.7	57.9	53.1	45.1
Leather, Unmanufactured	5	106.1	99.9	99.9	99.0	97.6
Boots and Shoes	3	100.7	98.7	98.7	98.7	98.7
Live Stock	4	126.7	91.2	90.9	92.1	79.7
Meats and Poultry	10	113.0	92.9	90.7	89.6	85.3
Milk and Its Products	12	105.8	90.9	88.2	87.0	87.9
Fats	5	89.1	91.3	83.5	80.3	66.4
Eggs	5	126.0	106.2	98.7	88.1	76.3
111. Fibres, Textiles & Textile						
Products	60	87.3	77.5	76.9	75.5	74.7
Cotton, raw	2	89.4	62.6	57.2	58.8	62.7
Cotton Yarn and Thread	2	99.7	88.9	88.9	81.5	81.5
Cotton Fabrics	17	91.1	84.5	84.5	81.9	81.9
Knit Goods	1	92.2	92.2	86.7	86.7	86.7
Sash Cord	1	107.1	97.4	97.4	97.4	93.5
Flax, Hemp & Jute Products	8	76.8	70.2	68.1	67.8	66.6
Silk, raw	3	74.7	40.7	41.5	51.6	45.5
" thread and yarn	2	82.7	72.8	72.8	72.8	72.8
" hosiery	2	90.9	75.8	75.8	75.8	75.8
" fabrics	4	74.0	50.9	50.9	46.9	46.9
Artificial Silk & Products	2	69.4	62.4	67.1	68.5	68.5
Wool, raw	3	65.7	49.0	48.6	48.6	47.4
" yarns	4	92.8	75.9	70.5	70.5	66.2
" hosiery and knit goods	2	99.4	94.1	92.3	92.3	92.3
" blankets	1	99.0	93.9	93.9	89.8	89.8
" cloth	4	89.1	78.0	78.0	79.0	75.2
Carpets	2	92.4	92.4	92.4	92.4	90.3

THE JOURNAL OF THE AMERICAN MEDICAL ASSOCIATION
PUBLISHED WEEKLY
CHICAGO, ILL., U.S.A.

DATE	VOLUME	NUMBER	PAGE	ARTICLE	AUTHOR
1917	1	1	1	1	1
1917	1	2	2	2	2
1917	1	3	3	3	3
1917	1	4	4	4	4
1917	1	5	5	5	5
1917	1	6	6	6	6
1917	1	7	7	7	7
1917	1	8	8	8	8
1917	1	9	9	9	9
1917	1	10	10	10	10
1917	1	11	11	11	11
1917	1	12	12	12	12
1917	1	13	13	13	13
1917	1	14	14	14	14
1917	1	15	15	15	15
1917	1	16	16	16	16
1917	1	17	17	17	17
1917	1	18	18	18	18
1917	1	19	19	19	19
1917	1	20	20	20	20
1917	1	21	21	21	21
1917	1	22	22	22	22
1917	1	23	23	23	23
1917	1	24	24	24	24
1917	1	25	25	25	25
1917	1	26	26	26	26
1917	1	27	27	27	27
1917	1	28	28	28	28
1917	1	29	29	29	29
1917	1	30	30	30	30
1917	1	31	31	31	31
1917	1	32	32	32	32
1917	1	33	33	33	33
1917	1	34	34	34	34
1917	1	35	35	35	35
1917	1	36	36	36	36
1917	1	37	37	37	37
1917	1	38	38	38	38
1917	1	39	39	39	39
1917	1	40	40	40	40
1917	1	41	41	41	41
1917	1	42	42	42	42
1917	1	43	43	43	43
1917	1	44	44	44	44
1917	1	45	45	45	45
1917	1	46	46	46	46
1917	1	47	47	47	47
1917	1	48	48	48	48
1917	1	49	49	49	49
1917	1	50	50	50	50
1917	1	51	51	51	51
1917	1	52	52	52	52
1917	1	53	53	53	53
1917	1	54	54	54	54
1917	1	55	55	55	55
1917	1	56	56	56	56
1917	1	57	57	57	57
1917	1	58	58	58	58
1917	1	59	59	59	59
1917	1	60	60	60	60
1917	1	61	61	61	61
1917	1	62	62	62	62
1917	1	63	63	63	63
1917	1	64	64	64	64
1917	1	65	65	65	65
1917	1	66	66	66	66
1917	1	67	67	67	67
1917	1	68	68	68	68
1917	1	69	69	69	69
1917	1	70	70	70	70
1917	1	71	71	71	71
1917	1	72	72	72	72
1917	1	73	73	73	73
1917	1	74	74	74	74
1917	1	75	75	75	75
1917	1	76	76	76	76
1917	1	77	77	77	77
1917	1	78	78	78	78
1917	1	79	79	79	79
1917	1	80	80	80	80
1917	1	81	81	81	81
1917	1	82	82	82	82
1917	1	83	83	83	83
1917	1	84	84	84	84
1917	1	85	85	85	85
1917	1	86	86	86	86
1917	1	87	87	87	87
1917	1	88	88	88	88
1917	1	89	89	89	89
1917	1	90	90	90	90
1917	1	91	91	91	91
1917	1	92	92	92	92
1917	1	93	93	93	93
1917	1	94	94	94	94
1917	1	95	95	95	95
1917	1	96	96	96	96
1917	1	97	97	97	97
1917	1	98	98	98	98
1917	1	99	99	99	99
1917	1	100	100	100	100

Commodities	No. of Price Series	Feb. 1930	Nov. 1930	Dec. 1930	Jan. 1931	Feb. 1931
IV. Wood, Wood Products and Paper						
	44	92.7	85.8	85.2	85.1	84.9
Newsprint	2	86.5	84.7	84.7	84.7	84.7
Lumber and Timber	27	98.3	82.9	81.9	81.7	81.2
Pulp	3	97.7	90.6	89.2	88.6	88.5
Furniture	11	99.9	99.8	99.8	99.8	99.8
Matches	1	73.1	72.5	72.5	72.5	72.5
V. Iron and Its Products						
	39	92.7	89.3	89.0	83.7	87.9
Pig Iron and Steel Billets	4	89.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	94.7	91.2	90.9	91.0	90.7
Pipe (Cast Iron & Steel)	2	91.9	89.9	89.9	89.9	89.9
Hardware	14	93.6	91.7	91.7	91.7	91.7
Wire	3	89.3	89.3	89.3	86.3	84.8
Scrap	5	84.6	71.2	68.2	68.2	60.7
Miscellaneous	1	100.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products						
	15	94.8	73.5	71.6	69.1	67.9
Aluminium	1	88.7	84.6	84.6	84.6	84.6
Antimony	1	49.3	42.8	42.8	43.7	42.8
Brass, Copper & Products	5	125.7	82.6	79.2	76.1	75.3
Lead and Its Products	2	78.5	60.4	60.6	57.2	55.9
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	69.7	57.9	52.6	47.6	43.1
Tin Ingots	1	65.4	46.3	42.6	42.6	43.0
Zinc and Its Products	2	66.1	52.2	51.9	49.5	48.0
Solder	1	66.9	52.8	50.2	50.2	48.9
VII. Non-Metallic Minerals and Their Products						
	73	93.3	89.4	89.4	89.3	89.0
Bricks	8	101.8	100.3	100.3	100.3	100.3
Pottery	2	92.0	81.2	81.2	81.2	81.2
Coal	11	97.7	93.2	93.7	93.7	93.6
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	100.0	100.0	100.0	100.0
Glass and Its Products	6	71.6	71.6	71.6	65.8	65.8
Petroleum Products	6	85.5	81.3	80.8	80.8	79.8
Salt	4	102.0	111.3	113.3	114.6	114.6
Sulphur	1	100.0	100.0	100.0	100.0	100.0
Plaster	3	96.9	96.9	96.9	96.9	96.9
Lime	4	99.1	98.4	98.4	98.1	97.8
Cement	1	101.3	100.7	100.7	100.7	100.7
Sand and Gravel	8	96.5	96.8	96.8	96.8	96.8
Crushed Stone	3	94.5	87.5	87.5	87.5	87.5
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	107.5	89.2	89.2	89.2	89.2
VIII. Chemicals and Allied Products						
	73	94.3	90.9	90.3	88.5	87.9
Inorganic Chemicals	22	93.8	92.1	92.2	91.0	91.0
Organic Chemicals	7	82.6	81.3	75.4	75.4	75.4
Coal Tar Products	2	102.6	102.6	102.6	99.1	98.1
Dyeing and Tanning Materials	10	93.7	91.7	91.7	91.7	91.7
Paint Materials	9	89.9	79.3	78.1	77.7	77.1
Drugs & Pharmaceutical Chemicals	10	104.6	101.5	101.4	99.3	98.5
Fertilizers	10	81.6	89.3	89.2	88.9	89.4
Industrial Gases	2	97.1	97.1	97.1	97.1	97.1
Soap	1	100.0	100.0	100.0	92.6	92.6

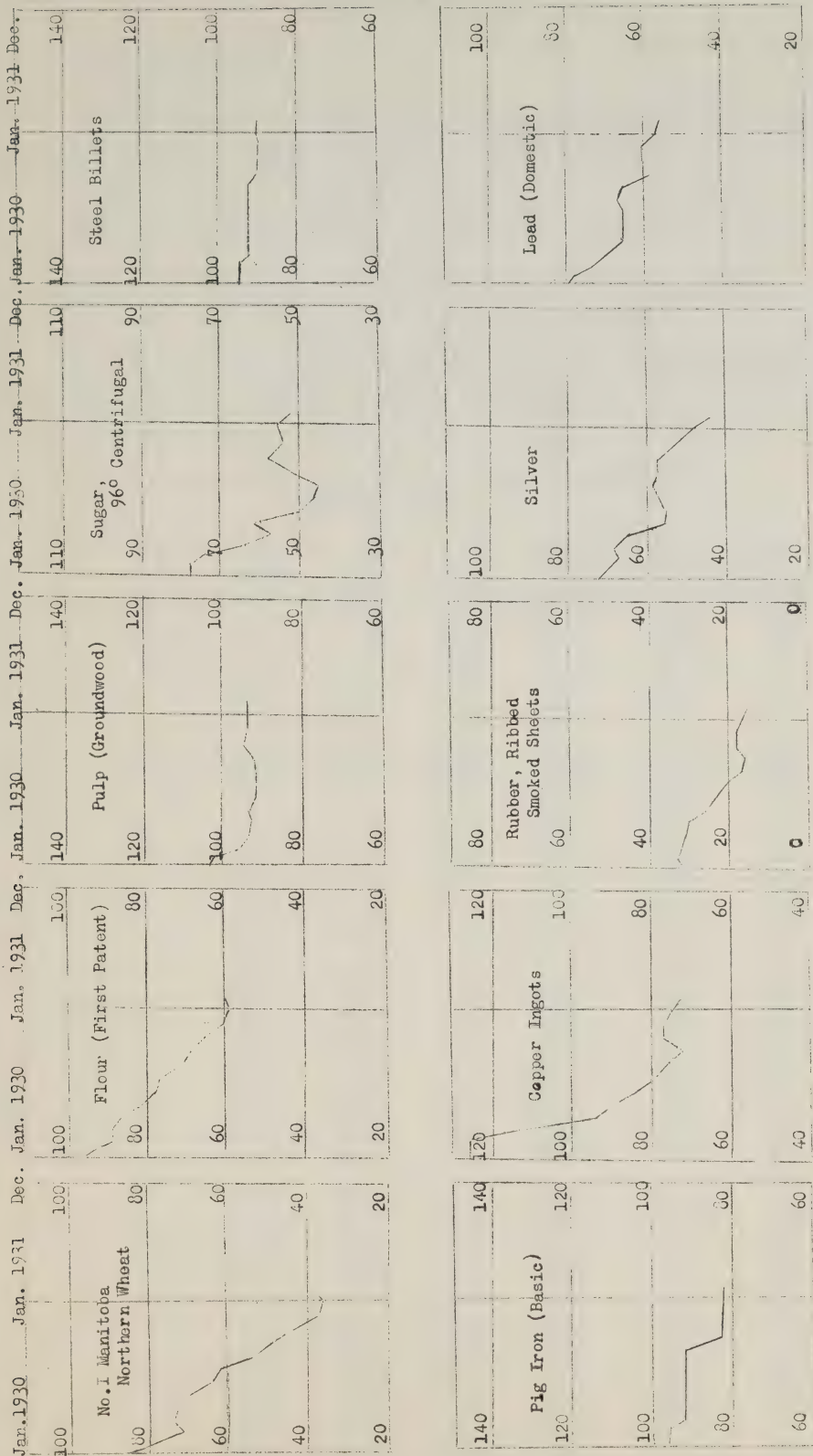
- 8 -
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

	No. of Price Series	Feb. 1930	Nov. 1930	Dec. 1930	Jan. 1931	Feb. 1931
I. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	95.0	84.5	83.1	81.7	80.8
A. <u>Foods, Beverages & Tobacco</u>	116	103.0	83.8	80.9	79.9	78.4
Beverages	8	90.6	74.6	74.6	71.8	71.8
Flour and Milled Products	5	92.4	63.5	59.3	60.0	60.8
Bakery Products	2	103.2	84.8	83.0	83.0	83.0
Fish	16	103.9	92.0	87.8	84.7	82.9
Fruits	15	100.9	90.5	90.4	92.0	91.5
Meats and Poultry	10	113.0	92.9	90.7	89.6	85.3
Milk and Milk Products	12	105.8	90.9	88.2	87.0	87.9
Sugar and Its Products	3	87.9	79.2	79.2	77.5	77.4
Vegetables	15	111.2	57.5	53.7	55.2	54.1
Eggs	5	126.0	106.2	98.7	88.1	76.3
Tobacco	8	78.8	78.8	78.8	73.5	73.5
Miscellaneous	17	87.5	87.9	83.4	80.4	71.6
B. <u>Other Consumers' Goods</u>	88	89.4	84.9	84.6	82.9	82.4
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	91.2	83.5	83.1	81.8	81.2
Household Equipment & Supplies	47	88.1	86.0	85.8	83.7	83.3
II. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	91.8	73.4	71.3	70.3	69.9
C. <u>Producers' Equipment</u>	22	96.2	90.9	91.5	91.5	91.3
Tools	3	94.8	94.8	94.8	94.8	94.8
Light, Heat and Power Equipment and Supplies	17	96.0	91.1	91.8	91.8	91.6
Miscellaneous	2	101.4	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	329	91.5	71.5	69.2	67.9	67.5
Building and Construction Materials	97	96.7	85.7	85.0	84.0	83.6
Lumber	27	98.3	82.9	81.9	81.7	81.2
Painters' Materials	11	95.7	75.4	74.6	70.1	70.1
Miscellaneous	59	95.4	91.0	90.6	89.7	89.2
<u>Manufacturers' Materials</u>	232	90.4	68.2	65.5	64.4	64.0
Textile and Clothing	47	86.0	74.3	74.2	72.4	71.5
Furs and Leather Goods	19	110.1	94.6	93.8	88.1	80.7
For Metal Working Industries	35	94.3	76.5	74.8	72.9	71.6
For Chemical Using Industries	44	93.1	91.6	90.9	90.0	90.0
For Meat Packing Industries	4	126.7	91.2	90.9	92.1	79.7
For Milling and Other Industries	23	82.2	44.8	38.9	37.9	41.0
Miscellaneous Producers' Materials	60	88.9	77.6	76.1	75.6	75.4

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1926	Feb: 1930	Dec. 1930	Jan. 1931	Feb. 1931
OATS, No. 2 C.W.		\$	\$	\$	\$	\$
" Ft. William and Pt. Arthur basis	Bush.	.5483	.5948	.2674	.2616	.2766
WHEAT, No. 1 Man. Northern						
" Ft. William and Pt. Arthur basis	Bush.	1.4951	1.1735	.5541	.5391	.5927
FLOUR, First Patent 2-98's Jute						
Toronto		8.821	8.20	5.355	5.208	5.278
SUGAR, raw 96° centrifugal						
New York	Cwt.	2.5469	2.00	1.35	1.38	1.32
SUGAR, granulated						
Montreal	Cwt.	5.9577	5.18	4.655	4.56	4.56
RUBBER, ribbed, smoked sheets						
New York	Lb.	.488	.1584	.08954	.08254	.07663
RUBBER, Para, upriver, fine						
New York	Lb.	.434	.16687	.121	.1141	.09807
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.33	9.78	7.36	7.42	6.23
HOGS, Bacon						
Toronto	Cwt.	13.32	14.09	10.45	10.19	8.63
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.1347	.13-	.085-	.08-	.065-
SOLE LEATHER, mfr's green hide crops			.145	.105	.095	.075
Toronto	Lb.	.3858	.42	.41	.41	.40
BOX SIDES B.						
Oshawa	Ft.	.2625	.26	.24	.24	.23
BUTTER, creamery, finest						
Montreal	Lb.	.39	.39	.332	.34	.349
CHEESE, Canadian, old large						
Montreal	Lb.	.2558	.28	.25	.25	.25
EGGS, Fresh Extras, Montreal	Doz.	.465	.493	.603	.386	.339
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.1942	.1725	.1067	.1106	.118
COTTON YARNS, 10's white single						
Hosiery cops, mill	Lb.	.368	.365	.25	.25	.25
SAXONY, 4.50 yds. to lb.	Lb.	.7172	.6412	.585	.551	.551
GINGHAM, dress 6.50-7.75 yds.						
to lb. Montreal	Lb.	1.086	1.0174	.994	.994	.994
SILK, raw, grand double extra						
New York	Lb.	6.642	5.05	3.00	3.57	3.12
WOOL, Eastern bright 1/4 blood domestic						
Toronto	Lb.	.306	.21	.16	.16	.15
WOOL, Western Range, semi-bright						
1/4 blood domestic, Toronto	Lb.	.3158	.19-	.14	.14	.14
PULP, groundwood No. 1			.20			
Mill	Ton	29.67	30.29	27.75	27.78	27.75
PIG IRON, basic						
Mill	Gross Ton	21.833	21.00	18.00	18.00	18.00
STEEL MERCHANT BARS						
Mill	100 lbs.	2.45	2.40	2.25	2.25	2.25
COPPER, Electrolytic domestic						
Montreal	Cwt.	15.767	19.75	12.20	11.68	11.49
LEAD, domestic						
Montreal	Cwt.	8.154	6.425	4.93	4.64	4.53
TIN INGOTS, Straits						
Toronto	Lb.	.6691	.4375	.285	.285	.2875
SPELTER, domestic						
Montreal	Cwt.	8.825	5.825	4.57	4.36	4.23
COAL, anthracite						
Toronto	Gross Ton	13.56	13.47	13.22	13.22	13.22
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal.	.2525	.195	.185	.185	.185
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton.	14.00	16.00	16.00	16.00	16.00



Wholesale Prices, Years 1930 and 1931 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, FEBRUARY, 1931.
1926=100

The index number of retail prices, rents, and costs of services fell from 95.2 in January to 94.1 in February.

The index for 46 food items was down from 89.1 to 85.6, due mainly to a sharp decline in the price of eggs. Fresh eggs dropped from 50.3¢ to 35.0¢, and cooking and storage eggs from 40.1¢ to 27.4¢ per dozen. Beans declined from 7.7¢ to 7.1¢ per lb. Creamery butter was slightly higher, being 37.7¢ per lb. for February as compared with 37.3¢ for January. Meat prices were fairly steady.

The fuel and lighting index moved up from 96.4 to 96.5, owing to somewhat higher prices for wood and coke in certain centres.

The clothing index has been revised back as far as December to indicate a drop from 91.6 to 88.3. All three sub-groups comprising the clothing group, namely, men's clothing, women's clothing, and yard goods, registered declines.

The index for miscellaneous items has been revised back to December, in order to show declines in the furniture and housefurnishing sub-groups. The revision caused the whole index to move down from 99.2 to 99.0 in December and from 99.0 to 98.8 in January. Slight declines in motor operating costs caused the index to go still lower in February, from 98.8 to 98.7.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-
FEBRUARY, 1931.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.8	103.3	96.9	99.3
1929						
March	99.3	100.0	97.4	101.2	97.3	98.7
April	98.7	98.1	97.5	101.2	97.3	98.8
May	99.1	97.9	96.7	103.6	96.9	99.0
June	99.0	97.8	96.1	103.6	96.9	99.1
July	99.3	98.5	96.0	103.6	96.9	99.4
August	101.1	104.2	96.2	103.6	96.7	99.6
September	100.9	103.6	96.3	103.6	96.7	99.7
October	101.2	103.2	96.5	105.5	96.7	99.7
November	101.5	104.3	97.1	105.5	96.5	99.7
December	101.7	104.8	97.3	105.5	96.5	99.7
1930						
January	102.2	106.5	97.3	105.5	96.5	99.6
February	101.9	106.0	97.3	105.5	95.9	99.6
March	101.5	104.8	97.4	105.5	95.9	99.6
April	100.4	101.1	97.2	105.5	95.9	99.6
May	100.2	100.7	95.8	106.5	95.0	99.6
June	100.1	100.4	95.6	106.5	95.0	99.6
July	99.6	98.5	95.5	106.5	95.0	99.5
August	99.9	96.5	95.8	106.5	95.0	99.6
September	97.3	93.1	95.8	106.5	91.6	99.3
October	97.0	92.8	96.4	105.5	91.6	99.3
November	96.9	92.6	96.4	105.5	91.6	99.2
December	96.0	91.5	96.4	105.5	88.3	99.0
1931						
January	95.2	89.1	96.4	105.5	88.3	98.8
February	94.1	85.6	96.5	105.5	88.3	98.7

Index numbers of Retail Prices of Principal Articles of Food in Canada (Cont'd)

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Fork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Fresh	Eggs Storage &Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
1928														
June	117.7	129.6	113.5	102.3	87.1	92.5	82.6	89.0	76.9	80.9	98.3	98.5	97.5	102.5
July	121.4	134.0	116.7	102.3	92.4	93.5	86.1	89.4	82.3	85.9	98.3	95.1	96.9	102.5
August	122.1	134.0	117.7	101.0	95.4	95.7	90.3	90.6	90.2	94.9	96.3	97.8	99.6	103.8
September	124.1	134.0	121.9	103.0	103.0	98.2	94.7	91.8	98.9	104.0	105.8	102.0	102.7	104.4
October	122.4	136.5	125.6	104.0	102.6	98.9	98.6	93.5	109.0	114.6	105.8	105.7	106.0	106.3
November	119.7	136.5	122.9	100.3	94.0	97.5	94.0	93.5	122.6	121.1	105.8	107.2	106.9	106.0
December	117.7	134.0	122.4	100.3	89.7	95.0	90.0	92.2	137.0	127.6	105.8	107.2	106.9	105.7
1929														
January	118.0	135.8	125.0	101.0	90.4	95.0	88.9	91.4	128.4	121.6	105.8	106.6	107.8	106.0
February	118.4	136.5	126.3	102.3	91.1	94.6	87.7	91.8	106.2	104.0	105.2	108.6	108.1	106.3
March	118.7	137.1	128.1	102.0	92.7	94.6	87.7	90.6	109.4	111.8	109.2	109.9	109.6	105.3
April	120.4	137.7	126.6	101.3	95.7	95.3	87.5	90.2	86.1	87.4	109.2	109.1	109.6	106.3
May	123.8	141.5	124.5	105.7	100.3	97.5	88.6	88.4	74.8	77.4	108.3	108.9	108.5	106.6
June	129.6	152.2	127.1	104.4	103.0	99.3	92.7	89.8	75.0	77.9	105.8	100.5	100.0	104.4
July	129.9	152.8	128.1	106.7	104.6	100.7	91.7	89.8	86.9	80.4	105.8	96.8	98.7	104.4
August	130.6	150.9	128.1	108.4	107.6	102.7	94.9	90.6	81.3	86.9	105.3	99.3	100.4	104.7
September	127.9	146.5	127.9	106.7	107.6	102.2	96.3	89.4	101.3	86.9	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.5	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.5	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.5	99.7	95.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.1	113.5	91.3	86.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	111.1	92.6	84.1	93.5	86.1	82.4	74.8	60.8	101.7	82.5	84.5	90.3

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

Index Numbers of Retail Prices of Principal Articles of Food in Canada (Concluded)

Year and Month	Breakfast	Flour	Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Canned	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
1928														
June	108.1	98.1	110.3	96.3	112.7	107.0	84.7	102.6	101.3	100.0	98.4	63.0	101.3	95.9
July	108.1	98.1	108.6	96.3	115.2	107.0	86.0	101.3	100.0	99.4	98.7	59.7	100.0	96.6
August	102.7	96.2	108.6	95.4	116.5	104.5	86.0	100.0	98.7	99.3	98.0	77.2	101.3	98.8
September	102.7	96.2	108.6	95.4	116.5	104.5	86.0	100.0	98.7	99.3	98.0	60.1	101.3	99.2
October	100.0	96.2	108.6	95.4	120.3	105.5	86.6	100.0	97.3	99.3	99.3	53.2	101.3	101.1
November	100.0	94.3	108.6	95.4	124.1	104.5	85.4	98.7	96.0	98.7	99.2	51.8	102.6	100.7
December	100.0	94.3	106.9	94.5	130.4	103.0	86.0	96.2	98.3	98.3	98.9	51.2	101.3	100.5
1929														
January	100.0	92.5	108.6	95.4	134.2	103.5	86.6	96.2	96.0	98.7	99.2	52.4	102.6	100.3
February	100.0	92.5	108.6	96.3	140.5	104.0	86.6	97.4	94.7	98.5	98.3	54.0	102.6	99.4
March	100.0	92.5	108.6	95.4	148.1	106.5	87.3	96.2	94.7	98.8	98.5	53.6	101.3	100.0
April	100.0	92.5	108.6	96.3	149.4	106.5	86.0	94.9	93.3	98.3	99.2	51.0	102.6	98.1
May	100.0	92.5	108.6	95.4	151.9	104.5	86.0	92.3	92.0	98.7	99.2	50.0	101.3	97.9
June	98.6	90.6	106.9	94.5	151.9	106.5	86.6	91.0	89.3	98.2	98.7	52.2	102.6	97.8
July	98.6	90.6	108.6	94.5	150.6	106.0	87.3	92.3	90.7	98.2	98.9	59.7	100.0	98.5
August	98.6	100.0	110.3	94.5	150.6	108.0	87.9	92.3	90.7	98.2	98.4	109.7	101.3	104.2
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.8
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
1930														
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5
February	105.4	98.1	108.6	93.6	127.0	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	98.1	94.8	101.3	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	106.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.0	101.3	100.4
July	102.7	98.1	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.2
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	86.6	56.7	100.0	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5
1931														
January	87.8	65.6	91.4	89.9	97.5	93.5	86.3	80.8	81.3	75.9	86.9	52.6	100.0	89.1
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.6	84.5	51.4	100.0	85.6

INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in **February, 1931,**
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 660.2 for the month of February, 1931, as compared with 609.8 for January, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting rose from \$141.1 to \$166.1, Vieux Biscuit from \$9.9 to \$19.4, Atlantic Sugar from \$21.9 to \$28.8, Bell Telephone from \$143.4 to \$150.2, National Breweries from \$27.9 to \$33.4, Page Hersey from \$84.3 to \$89.4, British Columbia Power "A" from \$35.5 to \$40.5, National Steel Car from \$34.7 to \$38.6, Montreal Light, Heat and Power from \$55.5 to \$59.3 and Shawinigan from \$50.3 to \$53.8.

Sales of Montreal Light, Heat and Power mounted from 32,900 to 102,300, International Nickel from 106,600 to 175,900, National Breweries from 12,200 to 77,100, Brazilian from 97,100 to 155,300, Canada Cement from 4,700 to 48,000, Consolidated Mining and Smelting from 3,200 to 21,800, McColl-Frontenac Oil from 18,500 to 35,800 and Dominion Bridge from 8,700 to 23,200. Walkers declined from 66,000 to 41,100.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column I.

<u>Date</u>	<u>I</u> Prices	<u>II</u> Values
<u>1926</u>	100	100
<u>1928</u>		
January	317.7	282.9
February	322.0	230.3
March	388.5	230.6
April	379.5	262.0
May	417.1	256.0
June	388.0	184.3
July	391.2	108.0
August	391.3	127.8
September	470.6	166.4
October	553.2	362.4
November	714.1	440.1
December	809.7	256.8
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1931</u>		
January	609.8	3.4
February	660.2	5.8

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 124.7 in January to 129.3 in February. Miscellaneous rose from 141.0 to 159.6, Food and Allied Products from 112.0 to 123.4, Iron and Steel and Iron and Steel Products from 143.7 to 149.5 and Beverages from 69.3 to 75.1, while Oils fell from 190.8 to 184.5 and Milling from 107.6 to 102.1. Eighteen Utilities advanced from 107.3 to 114.9. In this group Power and Traction rose from 115.6 to 124.2 and Transportation from 102.2 to 109.4. Eight companies abroad rose from 83.6 to 84.9, with Utilities mounting from 80.5 to 89.2. Eight banks were 110.1 in February as compared with 109.1 in January.

PREFERRED STOCKS

The index number of twenty-two preferred stocks remained almost unchanged for February, being 83.4 as compared with 83.2 in January. Canadian Cottons rose from 50.0 to 54.0, National Breweries from 30.7 to 33.0, and Ogilvie from 125.0 to 127.5. Abitibi declined from 43.0 to 42.3, Canada Bread from 99.4 to 97.8, Moore Preferred "A" from 106.0 to 102.0 and Moore Preferred "B" from 123.8 to 118.1.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.9x	82.5
1931	83.2	83.4										

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926=100

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100 was 72.7 for the week ending February 26th, as compared with 73.0 for the previous week.

Eleven gold stocks fell from 72.2 to 71.0. Gold copper stocks represented by Amulet and Noranda rose from 83.0 to 86.5. Four silver and miscellaneous stocks rose from 35.1 to 36.2.

Among the gold stocks the weekly average prices behaved as follows: Coniaurum fell from 52¢ to 50¢, Dome from \$10.90 to \$10.75, Hollinger from \$8.33 to \$8.13, McIntyre from \$22.76 to \$22.38, Vipond Consolidated from \$1.11 to \$1.07, Kirkland Lake 70¢ to 66¢, Lake Shore from \$26.31 to \$25.83, Sylvanite from 69¢ to 64¢ and Teck-Hughes from \$6.97 to \$6.95.

Average weekly prices were higher for both of the gold copper stocks. Amulet rose from 34¢ to 37¢ and Noranda from \$17.25 to \$17.98.

In the silver and miscellaneous group, Nipissing rose from \$1.52 to \$1.55 and Mining Corporation from \$1.96 to \$2.09.

INVESTORS MONTHLY INDEX NUMBERS OF COLON STOCKS

1926 = 100

Number of Securities	General Banks				Utilities				Iron & Steel				Industrial				Textiles and Clothing				Food and Allied Products				Beverages and Canees				Miscellaneous				In-Total dust-rial				Util-ity			
	Total				Telephone and Telegraph				Total Iron & Steel				Milling and Oils				Clothing				Food and Allied Products				Beverages and Canees				Miscellaneous				In-Total dust-rial				Util-ity			
	132	8	18	2	2	14	98	19	2	9	5	4	9	22	9	21	8	1	7																					
1921	132	8	18	2	2	14	98	19	2	9	5	4	9	22	9	21	8	1	7																					
1922	132	8	18	2	2	14	98	19	2	9	5	4	9	22	9	21	8	1	7																					
October	168.4	142.2	144.2	137.9	118.7	159.7	201.2	267.5	99.3	190.7	228.2	276.3	114.2	159.3	183.4	245.8	168.6	134.3	217.5																					
November	184.2	144.6	149.2	149.6	119.2	157.3	229.3	317.5	101.1	197.5	261.5	250.7	114.3	166.6	195.8	295.6	189.1	159.5	234.2																					
December	183.6	147.4	149.7	149.3	120.3	156.8	237.3	328.6	97.1	208.3	246.5	250.7	114.1	182.5	164.4	336.3	165.5	151.5	235.6																					
1923	132	8	18	2	2	14	98	19	2	9	5	4	9	22	9	21	8	1	7																					
January	207.4	150.2	154.0	153.7	122.3	164.9	286.1	374.6	101.6	217.2	276.3	276.3	110.9	196.7	189.1	468.8	210.5	183.3	253.5																					
February	209.4	147.7	158.7	161.2	122.3	168.1	292.9	377.5	103.0	247.6	261.4	261.4	108.2	196.3	201.3	501.6	198.9	173.0	235.5																					
March	192.6	143.5	150.1	156.5	121.8	153.9	266.2	346.9	94.8	235.2	250.7	250.7	100.5	180.3	175.1	441.4	176.8	161.5	204.5																					
April	191.8	140.9	143.6	149.9	117.0	146.9	269.3	338.5	94.8	235.4	298.8	298.8	99.6	182.8	175.9	402.1	180.3	172.6	200.0																					
May	187.1	135.6	140.2	144.5	117.7	144.6	269.3	325.6	93.8	236.8	304.7	304.7	101.3	176.9	155.6	406.5	164.2	182.4	182.4																					
June	185.6	129.7	143.4	144.2	117.9	152.1	264.1	319.7	92.3	234.4	294.9	294.9	99.4	173.8	148.2	403.6	162.8	144.7	192.9																					
July	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1																					
August	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2																					
September	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	417.8	90.5	178.3	129.0	457.4	197.2	172.7	236.2																					
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	346.0	346.0	86.8	155.8	102.4	351.7	172.7	151.8	206.2																					
November	154.7	117.9	130.9	128.3	114.8	141.1	209.4	212.9	77.4	206.1	296.4	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4																					
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6																					
1930	132	8	18	2	2	14	98	19	2	9	5	4	9	22	9	21	8	1	7																					
January	155.7	120.3	133.3	123.0	115.7	151.6	202.1	232.5	63.4	174.7	266.6	266.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9																					
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6																					
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.6																					
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	296.5	72.3	145.3	87.4	316.4	150.7	139.0	171.4																					
May	152.1	117.7	133.3	127.9	111.3	147.0	196.3	221.1	62.2	168.6	265.0	265.0	72.0	142.6	86.5	265.7	139.0	160.7	160.7																					
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	222.0	67.3	132.9	77.9	215.4	123.6	114.6	141.2																					
July	132.0	113.1	122.3	117.0	111.3	132.6	162.2	193.0	52.9	130.3	217.1	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4																					
August	125.1	113.3	116.6	109.2	112.6	127.0	153.1	169.1	49.4	129.3	206.6	206.6	68.2	123.1	73.3	193.0	110.4	112.0	115.2																					
September	130.0	117.6	123.1	112.4	114.2	139.3	160.1	166.8	45.3	120.7	226.3	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1																					
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	105.1	105.1	64.5	108.6	63.3	161.7	86.6	69.3	88.8																					
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	190.0	62.7	104.9	61.1	160.0	75.6	68.6	87.7																					
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	170.9	170.9	65.0	105.0	59.2	141.2	76.1	60.6	75.6																					
1931	132	8	18	2	2	14	98	19	2	9	5	4	9	22	9	21	8	1	7																					
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.0	107.6	190.8	190.8	65.9	112.0	69.3	141.0	65.6	90.9	60.5																					
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	184.5	65.5	123.4	75.1	159.6	64.9	85.3	89.2																					

INDEX NUMBERS OF SEVENTEEN MINING STOCKS
1926=100

	Gold 11	Copper 2	Silver and Miscellaneous 4	Total Index 17
<u>1929</u>				
April	82.9	267.2	75.4	112.7
May	77.4	272.4	72.7	108.9
June	72.1	267.5	69.8	103.9
July	73.2	298.2	69.4	109.6
August	74.1	325.9	70.5	114.8
September	63.6	317.0	65.3	104.8
October	59.3	247.8	59.8	90.1
November	54.2	185.0	55.0	75.7
December	54.3	178.1	51.3	74.5
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	75.1	32.8	68.4
February	72.0	84.0	34.8	72.9
Week ending Jan. 1st.	60.6	65.5	29.1	60.8
" " " 8th.	63.7	73.0	32.3	64.6
" " " 15th.	66.5	71.9	33.8	66.7
" " " 22nd.	70.0	75.2	32.3	69.9
" " " 29th.	72.2	80.3	32.7	72.4
" " Feb. 5th.	72.1	82.7	33.2	72.7
" " " 12th.	72.6	83.7	34.7	73.4
" " " 19th.	72.2	83.0	35.1	73.0
" " " 26th.	71.0	86.5	36.2	72.7

WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

December 1930 to February 1931.

	D E C E M B E R					J A N U A R Y					F E B R U A R Y				
	4th	11th	18th	25th	1st	8th	15th	22nd	29th	5th	12th	19th	26th		
<u>Gold Group</u>															
Premier	.79	.76	.70	.60	.60	.60	.72	.71	.73	.72	.71	.72	.72		
Coniaurum	.36	.35	.35	.35	.35	.35	.35	.50	.60	.50	.51	.52	.50		
Dome	8.36	8.56	6.49	6.71	8.91	9.34	9.50	10.30	10.27	10.21	11.02	10.90	10.75		
Hollinger	6.11	6.26	5.97	6.08	6.22	6.42	7.32	8.11	8.21	8.34	8.45	8.33	8.13		
McIntyre	17.71	18.35	18.18	18.56	19.49	21.81	22.10	22.38	23.23	22.45	22.87	22.76	22.38		
Vipond Consolidated	.86	.89	.86	.85	.91	1.01	1.10	1.12	1.17	1.13	1.12	1.11	1.07		
Kirkland Lake	.46	.42	.40	.47	.51	.61	.67	.72	.75	.73	.71	.70	.66		
Lake Shore	21.39	21.43	21.05	21.71	23.36	24.03	24.54	25.07	26.00	26.06	26.25	26.31	25.03		
Sylvanite	.54	.50	.44	.42	.47	.53	.56	.62	.69	.69	.69	.69	.64		
Teck-Hughes	5.61	5.65	5.44	5.65	6.05	6.37	6.46	6.83	7.09	7.06	7.03	6.97	6.95		
Wright-Hargreaves	1.67	1.67	1.66	1.68	1.81	2.04	2.02	2.12	2.24	2.23	2.20	2.23	2.22		
<u>Gold-Copper Group</u>															
Amulet	.32	.31	.27	.26	.30	.32	.34	.32	.34	.34	.33	.34	.37		
Noranda	16.96	14.34	12.83	13.57	13.88	15.07	14.83	15.56	16.64	17.17	17.41	17.25	17.98		
<u>Silver and Miscellaneous</u>															
Beaver	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00		
Minissig	1.23	1.26	1.16	1.15	1.19	1.20	1.25	1.27	1.29	1.45	1.45	1.52	1.55		
Coniagas	.80	.80	.80	.80	.53	.55	.50	.51	.51	.51	.51	.65	.65		
Mining Corporation	1.51	1.54	1.34	1.32	1.42	1.82	2.00	1.80	1.85	1.81	1.95	1.96	2.09		

INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 remained unchanged at 95.0 for February. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.55% basis for February.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	83.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND
NEW YORK FUNDS AT MONTREAL, 1928-1931

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	1.0049
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002

MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York
1926 = 100

	Total 404 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9

WORLD PRICE MOVEMENTS, JANUARY, 1931.

WHOLESALE

Index numbers of wholesale prices for January did not quite maintain the rate of decline indicated by December indexes, but the movement downward persisted steadily as the table appended below clearly shows. The most noteworthy losses were recorded by indexes for the United Kingdom, Germany, United States, Canada, and Japan.

The only group of the Board of Trade index for the United Kingdom to advance was that for coal. Substantial decreases occurred in cereals, meats and fish, metals, minerals other than iron and steel, wool, and other textiles. It is of interest to note that the January index of 106.9 would be reduced to 103.5 if foods were eliminated.

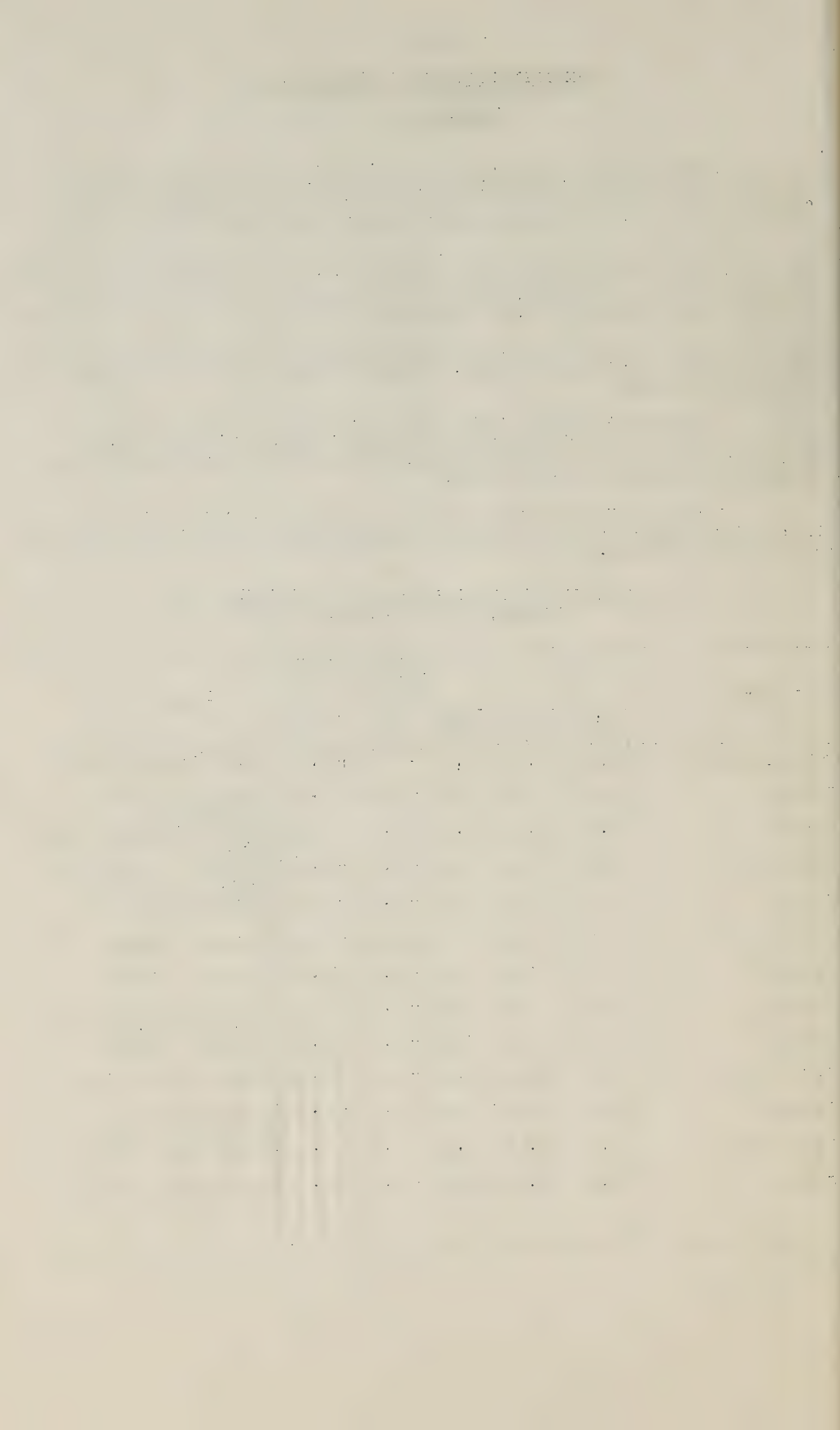
The decline of the Statistique Generale index for France was again entirely due to lower prices for imported products, domestic products having scored a minor advance for the month.

The Federal Statistical Office series for Germany moved considerably lower due to a well distributed series of group reductions. Metals, textiles, rubber, building materials, hides and skins, and animal foods were all several points lower. Vegetable foods and coal advanced slightly.

Declines in United States wholesale series were well spread over practically all commodity groups and proved sufficient to maintain the substantial rate of recession apparent in recent months.

COMPARATIVE WHOLESALE PRICES DATA FOR JANUARY, 1931,
DECEMBER, 1930, AND JANUARY, 1930.

Country	January, 1931, or Compared with					Index
	Jan. 1931	Dec. 1930	Jan. 1930	Dec. 1930	Jan. 1930	
United Kingdom	106.9	108.9	131.0	- 1.8	-18.4	Board of Trade, 1913=100
France	494	498	576	- 0.8	-14.2	Statistique Generale, July 1914=100
Germany	115.2	117.8	132.3	- 2.2	-12.9	Federal Statistical Office, 1913=100
Belgium	661	679	808	- 2.7	-18.2	Ministry of Industry and Labour, April 1914=100
Norway	135	136	150	- 0.7	-10.0	Official, 1913=100
Finland	86	86	94	unchanged	- 8.5	Official, 1926=100
Estonia	94	96	110	- 2.1	-14.6	Official, 1913=100
Austria	105	107	125	- 1.9	-16.0	Federal Statistical Office, Jan.-July, 1914=100
Hungary	91	90	106	- 1.1	-14.2	Official, 1913=100
Switzerland	115.0	117.0	135.6	- 1.7	-15.2	Official, July 1914=100
Canada	76.7	77.8	95.6	- 1.4	-19.8	Dominion Bureau of Statistics, 1926=100
United States	77.7	79.6	93.3	- 2.4	-16.7	Irving Fisher, 1926=100
Japan	119.8	121.5	152.2	- 1.4	-21.3	Bank of Japan, 1913=100



WORLD PRICE MOVEMENTS, JANUARY, 1931

COST OF LIVING

Living cost indexes shown in the accompanying table as may be seen, have continued to drop in most cases. The Japan index quoted is only for foods, and therefore the advance noted in this case cannot be taken to indicate the general movement of living costs.

Declines in the food group for meats, flour, and eggs were mainly responsible for the drop in the Ministry of Labour index for the United Kingdom.

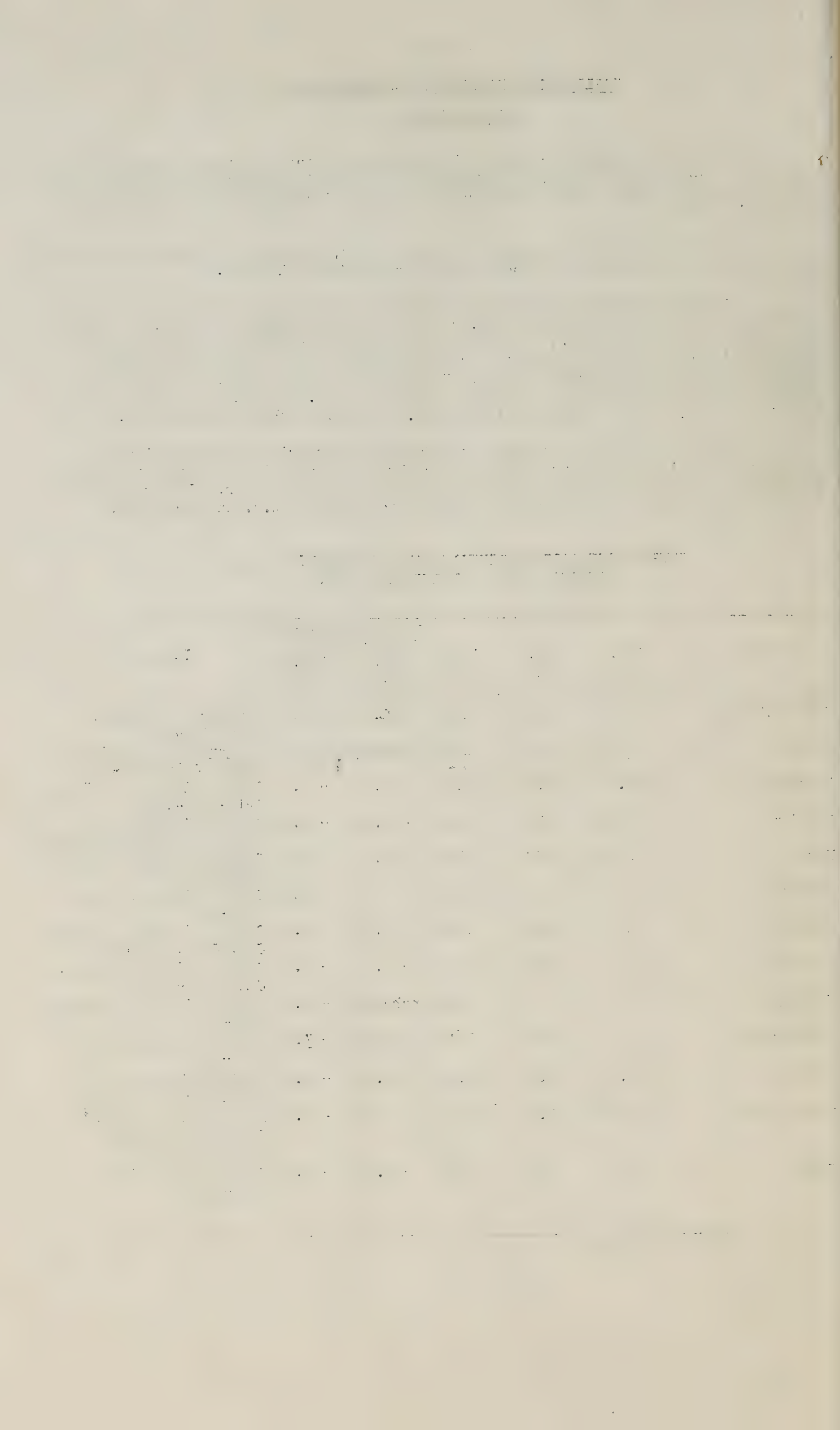
The German cost of living index was influenced in its fall by lower quotations in the foods, heat and light, clothing and miscellaneous groups. Rents were shown as slightly higher. Changes in the living costs have not indicated that the special effort of the government to reduce general living expenses for wage earners has met with any marked success. Food and clothing indexes, however, have fallen considerably in the past few months. Food was 133.5 in January as against 139.5 in October, while clothing fell from 158.6 to 146.4 within this interval.

The rate of decline shown by the National Industrial Conference Board index for the United States has been considerably accelerated in the past two months. All groups with the exception of fuel and lighting have moved lower. The drop in foods has been especially noticeable, amounting to roughly 3 p.c. in each month.

COMPARATIVE COST OF LIVING DATA FOR JANUARY, 1931,
DECEMBER, 1930, AND JANUARY, 1930.

Country	Jan. 1931	Dec. 1930	Jan. 1930	January, 1931 or- Compared with		Index
				Dec. 1930	Jan. 1930	
United Kingdom	152	153	164	- 0.7	- 7.3	Ministry of Labour, July 1914=100
France	132	132	124	unchanged	+ 6.4	13 Articles, 11 Foods, Paris, July 1914=100
Germany	140.4	141.6	151.6	- 0.9	- 7.4	Cost of Living, 72 Towns, 1913-1914=100
Belgium	846	859	895	- 1.5	- 5.5	Cost of Living, 59 Localities, April 1914=100
Norway	171	172	178	- 0.6	- 3.9	Cost of Living, July, 1914=100
Sweden	161	-	167	-	- 3.6	Cost of Living, July, 1914=100
Finland	139	141	154	- 1.4	- 9.8	Cost of Living, 21 Towns, Jan.-June, 1914=100
Austria	106	108	113	- 1.9	- 6.2	Cost of Living, Vienna, July 1914=100
Hungary	99	99	112	unchanged	-11.6	Cost of Living, Budapest, 1913=100
Switzerland	156	156	161	unchanged	- 3.1	Cost of Living, June, 1914=100
Canada	95.8	96.6	102.2	- 0.8	+ 6.3	Dominion Bureau of Statistics, 1922=100
United States	145.2 ^x	147.6	160.4	- 1.6	- 9.5	National Industrial Conference Board, July 1914=100
Japan	153	152	194	+ 0.6	-21.1	Tokio, Foods, July, 1914=100

^x Calculated from new index.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES.

Authority	General Index	Consumers' Goods	Producers' Goods	Raw or partly mfg. Goods	Fully or chiefly mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Dun	Analyst
i.o. of	502	204	351	232	276	200	550	106	200	72 Series
Commodities	1926	1926	1926	1926	1926	1926	1926	1913	1913	1913
Base	64.0	61.9	67.4	61.6	67.4	66.2x	65.8	9.2115	120.087	100
1913	65.5	62.7	69.7	103.6	67.4	65.0	62.1	8.9034	122.211	101
1914	127.4	107.4	131.5	103.6	123.2	123.7	121.3	18.7117	222.220	150
1916	133.9	118.7	139.0	105.3	121.7	136.7	133.6	18.6642	230.845	190
1919	155.9	140.0	163.1	125.2	142.6	149.8	154.4	18.8095	248.721	205
1920	110.0	108.0	112.8	111.5	123.3	97.3	97.1	11.3696	170.451	141
1921	97.3	95.1	99.1	103.4	108.8	96.6	96.7	12.1185	171.660	144
1922	98.0	93.7	97.8	105.5	107.4	101.1	100.6	13.4028	189.787	157
1923	97.4	93.2	99.5	101.7	107.0	98.9	98.1	12.8672	189.322	157
1924	102.6	97.2	104.9	101.8	101.6	105.2	103.5	13.9445	197.694	164
1925	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.0207	185.398	157
1926	97.6	95.9	98.5	100.0	96.6	94.2	95.4	12.7787	187.092	155
1927	96.4	95.7	96.6	97.5	95.0	97.9	97.7	13.2823	194.521	161
1928	95.6	94.3	96.3	97.4	93.0	98.5	96.5	12.6727	191.043	158
1929	86.9	135.7				86.3		(a)		144
1930								(a)		(a)
February	94.0	146.8	92.2	93.9	92.5	92.7	92.1	11.5141	184.426	153
March	91.9	143.6	89.7	89.7	91.6	90.8	90.8	11.2235	180.939	150
April	91.7	143.2	89.0	90.3	90.3	90.6	90.7	11.1833	179.294	148
May	89.5	140.4	87.1	88.6	85.1	88.6	89.1	10.9393	177.736	147
June	88.0	137.4	85.0	87.1	87.1	86.4	86.8	10.7741	176.240	146
July	85.8	134.0	81.7	80.6	86.4	83.7	84.0	10.5611	171.598	142
August	84.1	131.4	80.0	77.3	85.8	83.2	84.0	10.4495	169.359	140
September	82.5	128.8	76.8	74.4	84.5	83.3	84.2	10.4253	170.824	141
October	81.4	127.1	74.7	73.6	84.1	82.6	82.6	10.2953	166.209	139
November	79.3	124.6	73.4	70.5	82.8	81.4	80.4	10.0573	165.105	137
December	77.8	121.5	71.4	67.4	81.4	79.6	78.4	9.9352	163.220	135
1931										
January	76.7	119.8	70.3	66.6	79.9	77.7	77.7	9.5082	159.719	132
February	76.0	118.7	69.9	66.0	79.4	76.1		9.3087	156.039	129

(a) First of Month.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and the role of the accounting department in ensuring the integrity of the financial statements. It also highlights the need for regular audits and the importance of transparency in financial reporting.

2. The second part of the document focuses on the implementation of internal controls to prevent fraud and ensure the accuracy of financial data. It outlines the key components of a robust internal control system, including segregation of duties, authorization procedures, and regular monitoring and evaluation.

3. The third part of the document addresses the challenges faced by organizations in managing their financial resources effectively. It discusses the importance of budgeting, forecasting, and financial analysis in making informed decisions and optimizing resource allocation.

4. The fourth part of the document explores the role of technology in modern accounting and finance. It highlights the benefits of using accounting software, data analytics, and automation to streamline processes, reduce errors, and improve the efficiency of financial reporting.

5. The fifth part of the document discusses the importance of ethical considerations in financial management. It emphasizes the need for integrity, honesty, and transparency in all financial transactions and the role of the accounting profession in upholding these values.

6. The sixth part of the document provides a summary of the key points discussed and offers recommendations for organizations to improve their financial management practices. It stresses the importance of continuous learning, adaptation, and collaboration between different departments to achieve financial success.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA			EUROPE			UNITED KINGDOM			FRANCE			GERMANY		
	Official	Official	Board of Trade	Official	Official	Board of Trade	Economist	Statist	Times	Statistique General	Statistique General	Statistique General	Federal	Statistical Office	
Commodities			150				58	45	60	45	45	45	400		
Base Period	1913	1913	1913				1913	1866-77	1913	July, 1914	1913	1913	1913		
Rate	100	100	100				100	100(a)	100	100	100	100	100		
1913								226.5				102.0	106		
1914								241.9				339.2	217		
1918								295.3				356.2	415		
1919								182.4				509.4	1486		
1920			307.3					154.1				345.0	1911		
1921			197.2					151.8				326.6	34182		
1922			158.8					151.8				418.9	x16620		
1923			158.9					164.6				488.5	137.3 (c)		
1924			166.2				166.2	164.6				549.8	141.8		
1925			159.1				160.9	112.0				702.6	134.4		
1926			148.1				149.4	104.0				617.2	137.6		
1927			141.4				143.7	100.0				619.6	140.0		
1928			140.3				140.9	98.1				610.4	137.2		
1929	192.5		136.5				132.8	92.4							
1930	192.4							134.4 (d)							
1930															
January	181.0		131.0				123.7	125.4				563.5	132.3		
February	178.2		127.8				121.0	123.3	125.8			564.4	129.3		
March	176.0		124.5				119.4	121.2	121.8			565	126.4		
April	174.4		123.7				117.2	119.4	118.9			548.4	126.7		
May	171.0		122.0				115.8	116.2	116.3			541.5	125.7		
June	166.9		120.7				113.2	112.7	115.1			532.7	124.5		
July	166.1		119.2				111.5	111.1	114.5			537.6	125.1		
August	163.5		117.8				107.3	108.5	112.5			531.7	124.7		
September	162.9		115.5				105.1	106.2	109.7			523.9	122.8		
October	159.0		113.0				104.0	106.4	109.4			508.2	120.2		
November	153.9		112.0				101.5	104.2	105.8			483.5	120.1		
December			108.9				98.7	102.2	103.2			487.6	117.8		
1931															
January	175		106.9				95.2	100.8	100.4			483.7	115.2		

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month.

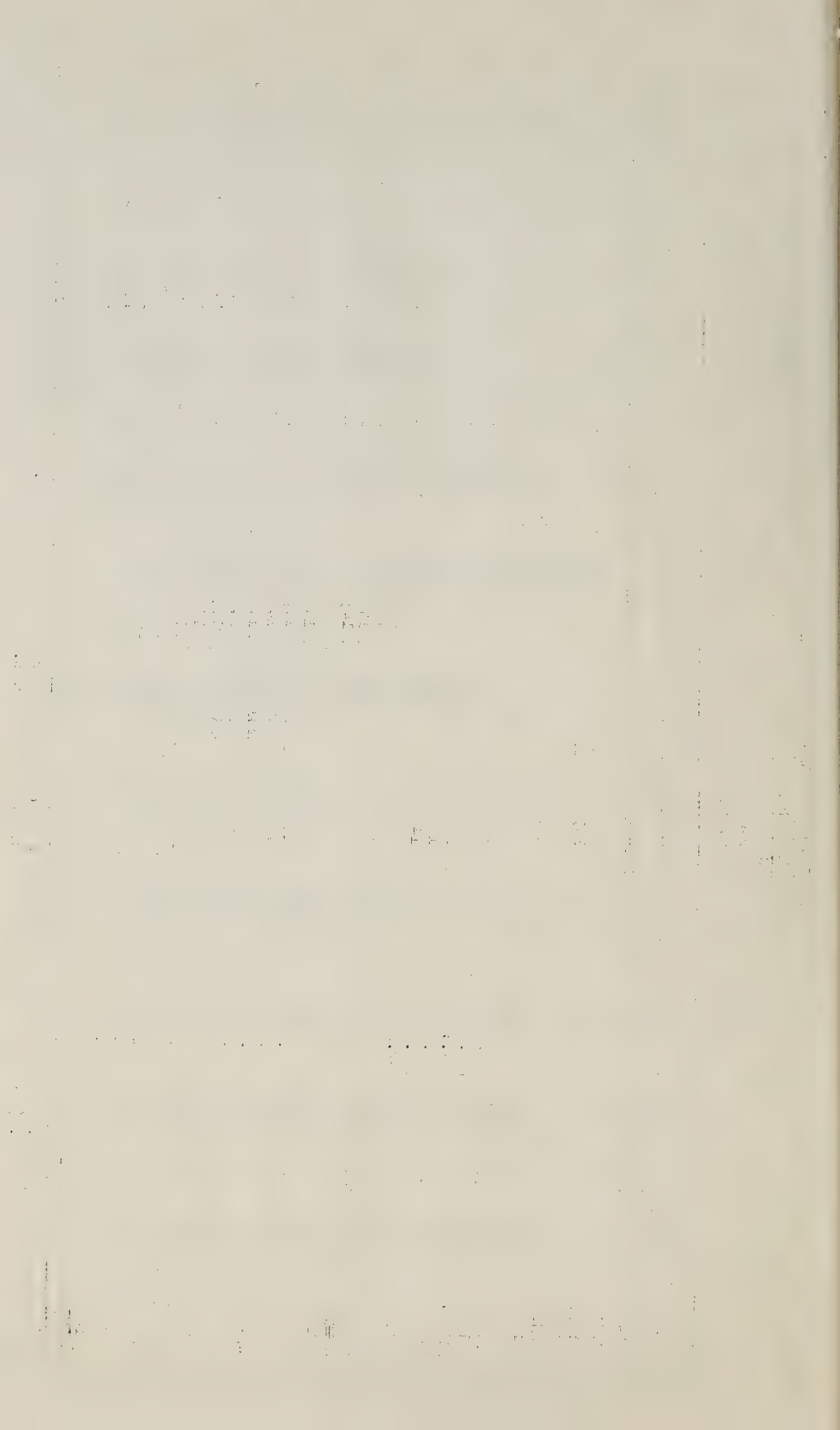
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610	611	612	613	614	615	616	617	618	619	620	621	622	623	624	625	626	627	628	629	630	631	632	633	634	635	636	637	638	639	640	641	642	643	644	645	646	647	648	649	650	651	652	653	654	655	656	657	658	659	660	661	662	663	664	665	666	667	668	669	670	671	672	673	674	675	676	677	678	679	680	681	682	683	684	685	686	687	688	689	690	691	692	693	694	695	696	697	698	699	700	701	702	703	704	705	706	707	708	709	710	711	712	713	714	715	716	717	718	719	720	721	722	723	724	725	726	727	728	729	730	731	732	733	734	735	736	737	738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000	1001	1002	1003	1004	1005	1006	1007	1008	1009	1010	1011	1012	1013	1014	1015	1016	1017	1018	1019	1020	1021	1022	1023	1024	1025	1026	1027	1028	1029	1030	1031	1032	1033	1034	1035	1036	1037	1038	1039	1040	1041	1042	1043	1044	1045	1046	1047	1048	1049	1050	1051	1052	1053	1054	1055	1056	1057	1058	1059	1060	1061	1062	1063	1064	1065	1066	1067	1068	1069	1070	1071	1072	1073	1074	1075	1076	1077	1078	1079	1080	1081	1082	1083	1084	1085	1086	1087	1088	1089	1090	1091	1092	1093	1094	1095	1096	1097	1098	1099	1100	1101	1102	1103	1104	1105	1106	1107	1108	1109	1110	1111	1112	1113	1114	1115	1116	1117	1118	1119	1120	1121	1122	1123	1124	1125	1126	1127	1128	1129	1130	1131	1132	1133	1134	1135	1136	1137	1138	1139	1140	1141	1142	1143	1144	1145	1146	1147	1148	1149	1150	1151	1152	1153	1154	1155	1156	1157	1158	1159	1160	1161	1162	1163	1164	1165	1166	1167	1168	1169	1170	1171	1172	1173	1174	1175	1176	1177	1178	1179	1180	1181	1182	1183	1184	1185	1186	1187	1188	1189	1190	1191	1192	1193	1194	1195	1196	1197	1198	1199	1200	1201	1202	1203	1204	1205	1206	1207	1208	1209	1210	1211	1212	1213	1214	1215	1216	1217	1218	1219	1220	1221	1222	1223	1224	1225	1226	1227	1228	1229	1230	1231	1232	1233	1234	1235	1236	1237	1238	1239	1240	1241	1242	1243	1244	1245	1246	1247	1248	1249	1250	1251	1252	1253	1254	1255	1256	1257	1258	1259	1260	1261	1262	1263	1264	1265	1266	1267	1268	1269	1270	1271	1272	1273	1274	1275	1276	1277	1278	1279	1280	1281	1282	1283	1284	1285	1286	1287	1288	1289	1290	1291	1292	1293	1294	1295	1296	1297	1298	1299	1300	1301	1302	1303	1304	1305	1306	1307	1308	1309	1310	1311	1312	1313	1314	1315	1316	1317	1318	1319	1320	1321	1322	1323	1324	1325	1326	1327	1328	1329	1330	1331	1332	1333	1334	1335	1336	1337	1338	1339	1340	1341	1342	1343	1344	1345	1346	1347	1348	1349	1350	1351	1352	1353	1354	1355	1356	1357	1358	1359	1360	1361	1362	1363	1364	1365	1366	1367	1368	1369	1370	1371	1372	1373	1374	1375	1376	1377	1378	1379	1380	1381	1382	1383	1384	1385	1386	1387	1388	1389	1390	1391	1392	1393	1394	1395	1396	1397	1398	1399	1400	1401	1402	1403	1404	1405	1406	1407	1408	1409	1410	1411	1412	1413	1414	1415	1416	1417	1418	1419	1420	1421	1422	1423	1424	1425	1426	1427	1428	1429	1430	1431	1432	1433	1434	1435	1436	1437	1438	1439	1440	1441	1442	1443	1444	1445	1446	1447	1448	1449	1450	1451	1452	1453	1454	1455	1456	1457	1458	1459	1460	1461	1462	1463	1464	1465	1466	1467	1468	1469	1470	1471	1472	1473	1474	1475	1476	1477	1478	1479	1480	1481	1482	1483	1484	1485	1486	1487	1488	1489	1490	1491	1492	1493	1494	1495	14
---	---	---	---	---	---	---	---	---	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	----

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	1930-1931	SWITZERLAND	ENGLAND	NETHERLANDS	NORWAY	SPAIN	DENMARK	AFGHANISTAN	SEA
Authority	Federal Statistical Office	Official	Ministry of Industry and Labour	Central Bureau of Statistics	Official	Handels Tidning	Commerce Department	Official	General Statistics
Number of Commodities	47x	71	130	48	100	47	160	118	74
Base Period	January 1914	July 1914	April 1914	1913	Dec. 31-13 June 30-14	July 1-13 June 30-14	1913	1913	1913
Date	July 1914	July 1914	April 1914	1913	Dec. 31-13 June 30-14	July 1-13 June 30-14	1913	1913	1913
1913	100	100	100	100	100	100	100	100	100
1914				109	115	116			101
1918				376	345	339			207
1919				304	322	330			204
1920				292	382	347	359		221
1921			366(b)	182	298	211	222		190
1922		191.2	367	160	233	162	173		176
1923	99	167.5	367	151	233	157	163		172
1924	124	180.5	497	156	269	155	162		183
1925	136	174.5	573	155	251	157	161		188
1926	133	161.6	558	145	196	149	149		181
1927	130	144.5	744	148	160	141	146	100	172
1928	130	142.2	847	149	155	144	148	104	167
1929	130	141.2	851	142	148	134	140	100	172
1930	117	126.5	744	117	143		122	88	
1930 (e)									
January 1930	125	135.6	808	131	144	126	131	91	172
February 1930	123	133.1	791	126	143	123	128	89	173
March 1930	121	131.0	774	122	142	118	125	87	173
April 1930	119	129.4	777	122	141	118	124	87	172
May 1930	118	128.1	774	118	140	115	123	85	168
June 1930	121	126.2	750	118	139	113	123	84	166
July 1930	119	125.8	739	115	138	114	121	86	170
August 1930	118	125.8	729	114	137	113	121	87	173
September 1930	115	123.0	712	112	135	112	119	92	174
October 1930	112	122.4	705	111	132	109	118	87	175
November 1930	110	119.6	693	110	131	109	117	90	175
December 1930	107	117.0	679	107	136		117	90	
1931									
January 1931	105	115.0	661		135				

(a) Since January 1945, 56 million Poles, whose Index No. of Commodities changed from 42 to 41, (b) average of 5 months, (c) fifteenth of month, (d) New Series Federal Labor Department - 78 articles.)

3/3/31 MS.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ITALY		FINLAND		E U R O P E				BULGARIA		HUNGARY		CZECHOSLOVAKIA	
	Backli	of Commerce	Bank of Finland	Exports	Official	Commerce Reports	Official	Official	National Bank	Official	Official	General Bureau of Statistics		
No. of Commodities	100-1913	125-1915	Imports	Exports	139-1926	Jan. 1914	70-1913	1913	1914	1913	1913	126-July 1914		
Date	1913	1915	1913	1913	1926	Jan. 1914	1913	1913	1914	1913	1913	July 1914		
1913	100	100	100	100		100	100	100	100	100	100	100		
1914			106	103										
1918			741	415										
1919			755	441										
1920			1387	1053										
1921		517#	1329	1213										
1922	531	529	1072	1180										
1923	508	512	915	1145		72.8	96	113						
1924	512	536	958	1090		85.9	169x	114						
1925	596	554	1052	1111		109.8	172	116						
1926	603	646	984	1092		125.4	183	124						
1927	495	654	945	1092		(c) 181.2	177	114						
1928	462	527	955	1092		118.6	171	114						
1929	446	491	913	1060		119.8	177	121						
1930	383	481				113.4	182	117						
1930		411				97.6	(e)	102						
January	417	453	833	998		104.5	(f)	110						
February	408	445	853	985		100.6	186	110						
March	400	437	855	975		100.7	187	110						
April	396	429	842	967		100.7	188	106						
May	390	420	830	980		98.7	187	106						
June	382	412	816	997		98.5	189	102						
July	375	402	804	1009		98.3	188	100						
August	379	403	795	1011		96.9	187	100						
September	375	398	766	1012		94.3	187	99						
October	364	387	772	1006		92.9	187	101						
November	361	379	755	999		93.5	187	99						
December	350	370	750	993		90.6	187	98						
1931								96						
January					86			94						

(x) End of Year. (y) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index. # Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index. (h) Since Nov. 1928. Gold Index. 4/3/31 MS.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

-26-

COUNTRY	ASIA			OCEANIA			AFRICA		Dept. of Statistics (Cairo)
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT		
AUTHORITY	Sept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Census and Statistics Office		
No. of Commodities	75	43	147	56	92	100	180	188	23
Base Period	July 1914	July 1914	February 1913	October 1892	1911	1911	1909-1913	1910	Jan. 1, 1913- July 31, 1914.
Date									
1913	100	100	100	100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)	100
1914	100	95.6	195.8	105.6	104.1	1041	1041	96.9	211
1918	178	236	235.9	177.8	177.0	1685	1685	153.1	231
1919	196	222	259.4	188.9	191.4	1761	1761	164.8	316
1920	201	226	259.4	277.9	229.2	2067	2067	223.3	173
1921	178	199	152.0	200.4	174.9	179.1	1919	160.4	146
1922	176	187	150.2	195.8	161.6	164.8	1645	128.4	132
1923	172	181	145.5	199.1	178.7	176.3	1575	126.6	143
1924	173	182	156.4	206.5	173.3	171.6	1648	128.7	152
1925	159	163	153.9	201.7	169.5	170.1	1609	127.6	132
1926	148	149	159.4	178.9	168.4	167.9	1536	124.2	121
1927	148	147	164.1	169.8	167.0	168.6	1461	120.7	120
1928	145	146	170.4	170.9	164.7	163.4	1474	115.1	115
1929	141	145	160.7	166.2	165.7		1471		103
1930	(b)		163.7		146.8		(d)		
1930			(c)						
January	131	139	169.6	152.2	158.0	168.9	1470	107.3	109
February	126	137	174.7	151.0	153.8	163.3	1464		106
March	125	137	173.9	148.1	151.4	161.3	1462		101
April	123	134	174.2	147.2	152.8	159.1	1459	104.0	101
May	121	130	173.4	143.2	154.7	159.4	1457		101
June	116	127	185.9	138.5	152.3	157.6	1447		100
July	115	124	190.1	133.5	151.1	157.4	1441	99.6	102
August	114	124	189.4	132.7	148.9	156.2	1456		104
September	111	120	187.5	129.6	140.8	147.7	1439	99.4	104
October	108	117	182.3	124.4	135.9		1419		105
November	104		177.7	122.5	132.1		1405		105
December	101		177.7	121.5	129.3		1405		102
1931									
January									

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) first week of Month.

3/3/31 MS.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		IRELAND	
	Dominion Bureau of Stat. General Retail Index (Foods, fuel Clothing, Rent Sundries.)	Foods Bureau of Labor Statistics Sundries.	National Conference Board of Living	Food Living	Cities of more than 10,000 Inhabitants	Articles Foods Paris	Cost of Living	Cost of Living	Cost of Living	Foods 10 Terms
Base	1926	1913	July 1914	July 1914	July 1914	July 1914	1st half of 1914	1st half of 1914	1921-1925	
Period	1926	1913	July 1914	July 1914	July 1914	July 1914	100	100	1921-1925	
1913	(3)	100								
1914	66.9	102.4								
1914 July			100 July		100	206 July	238 (1)			
1918	114.6	168.3	152.2 "	210	245 Aug.	261 "	341	455		
1919	122.5	185.9	172.2 "	215	290 "	373 "	307	392		
1920	141.1	203.4	204.5 "	226	352 "	306 "	302 June	374		
1921	107.9	153.3	163.1 "	222	313 "	297 "		428		
1922	91.4	141.6	155.6 "	175	181 "	321 "		501		
1923	92.1	146.2	161.9 "	165	351 "	360 "		518		
1924	90.7	145.9	161.7 "	164	401 "	366 "		518		
1925	94.7	157.4	168.7 "	160	451 "	221 "		618		
1926	90.0	160.6	166.0 "	161	610 "	574 "		736		
1927	88.1	155.4	162.2 "	156	553 "	557 "		815		
1928	90.6	154.3	161.9 "	165	109 "(2)	111 "(2)		875		
1929	101.0	156.7	161.4 "	153	116 "	123 "		874		
1930	98.5			144	127	122				
February	106.0	153.0	150.8	150	583 118	590 121		890		
March	104.6	150.1	157.4	143		591 120		879		
April	101.1	151.2	157.5	140		586 119		870		
May	100.7	150.1	156.2	130		590 120		867		
June	100.4	147.9	154.8	141		593 120		866		
July	98.5	144.0	152.4	144		601 122		869		
August	96.3	143.7	151.6	144		623 127		872		
September	93.1	145.6	152.9	143		637 129		874		
October	92.0	144.4	151.9	144		637 129		875		
November	92.6	141.4	150.0 (4)	141		647 131		872		
December	91.5	137.2	147.6 92.5	136		649 132		859		
1931										
January	89.1	95.2	91.0	136		649 132		846		
February	85.6	94.1								

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923=100.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SWEDEN	DENMARK	AUSTRIA	SPAIN	ITALY	SWITZERLAND	COST OF LIVING
Nature of Index	Cost of Living (44 Foods 49 Towns)	Cost of Living (72 Towns)	Cost of Living (Vienna)	Food (Vienna)	Food (Madrid)	Cost of Living (Official)	Cost of Living (71 Towns)
Base Period	July 1914	July 1914	July 1914	July 1914	Jan. 1914	June 1914	1914
Date	1914	1914	1914	(4)	(6)	1914	1914
1913							
1914	100	100	100	100	100	100	100
1914 July	100		100			204	
1918 "	219		1162	154	266	222	(6)
1919 "	257		2490	174	280	224	1.305
1920 "	270	1065	5100	190	441		1.633
1921 "	236	1250	9972	189	494	200	2.400
1922 "	190	5392	263700	181	488	164	2.660
1923 "	174	3765100	(2) 76	177	512	169	3.180
1924 "	171	126	86	184	598	168	3.390
1925 "	176	143.3	97	189	649	162	3.900
1926 "	172	142.4	103	187	548	161	4.086
1927 "	169	150.0	106	176	143	161	131.4
1928 "	172	152.6	108	181	148	158	(3)
1929 "	169	154.4	112		145		
1930 "	164	(1)	119				
1930 January	167	151.6	113	123	150	161	131.0
February		150.3	112	120	148	160	131.8
March		148.7	111	119	147	159	131.4
April	165	147.4	111	118	146	158	131.1
May		146.7	111	117	144	156	131.0
June		147.6	113	117	145	158	130.9
July	164	149.3	112	119	145	159	130.7
August		148.8	113	119	144	159	130.7
September		146.9	110	116	143	159	130.5
October	163	145.4	110	114	143	156	130.5
November		143.5	110	114	143	157	129.6
December	134	141.6	108	111	141	156	129.6
1931							
1931 January	161	140.4	106	109		156	

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1920 new index.

(5) December. (6) Yearly average.

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 9

No. 3

PRICES & PRICE INDEXES

MARCH 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

+ + +

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1931

TABLE OF CONTENTS

	Pages
1. Summary and analysis of the movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index 1913=100	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component material, (b) purpose, (c) origin	5
4. Detailed tables of Index Numbers arranged according to (a) component material, (b) purpose	6 - 8
5. Wholesale Prices of Important Commodities	9
6. Charts	10
7. Index Numbers of Retail Prices, Rents and Costs of Services	11
8. Security Prices - Traders' and Investors' Indexes of Common stocks - Preferred Stocks - Bonds - Mining Stocks	12 - 17
9. Sterling and New York Fund Quotations at Montreal, 1928-1931	18
10. Stock Indexes - Standard Statistics Co. Inc.	19
11. Review of World Price Movements	20 - 21
12. Tables of Foreign Index Numbers	22 - 29

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued April 13th, 1931)

Dominion Statistician:	R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES
MARCH, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926-100, fell from 76.0 in February to 75.1 in March. This was the lowest number recorded since December, 1915. 58 quotations were higher, 96 were lower, while 348 remained unchanged.

Vegetable Products declined from 59.0 to 58.6, owing chiefly to reduced prices for wheat, corn, cottonseed oil, coconut oil, and potatoes, which influenced the index more than advances for barley, rye, oatmeal, and rolled oats. Animals and Their Products moved down from 84.2 to 81.0, price reductions for canned salmon, calves, hogs, lambs, eggs and leather more than offsetting gains for steers and hides. Fibres, Textiles and Textile Products advanced for first time since September, 1929 from 74.7 to 74.9, mainly because of better prices for raw silk, grand double extra, and hessian. Wood, Wood Products and Paper changed from 84.9 to 84.8, lower quotations for pine lumber and lath, spruce deals and scantling, and oak lumber, influencing the index more than advances for fir lumber, fir drop siding and cedar bevel siding. Iron and Its Products moved fractionally from 87.9 to 87.8, owing to easier prices for galvanized steel sheets and automobile body plates. Non-Ferrous Metals and Their Products rose from 67.9 to 68.6 because of better prices for copper, copper sheet and wire bars, silver and tin. Non-Metallic Minerals and Their Products dropped from 89.0 to 86.9 because of reductions in the prices of asbestos, crude oil, kerosene, and gasolene. Chemicals and Allied Products moved down from 88.2 to 87.9 lower quotations obtaining for white lead, potassium iodide, bone meal and tankage.

Consumers' Goods declined from 80.7 to 79.4, owing principally to reduced quotations for potatoes, eggs, lard, canned salmon, fresh and cured meats, kerosene and gasolene.

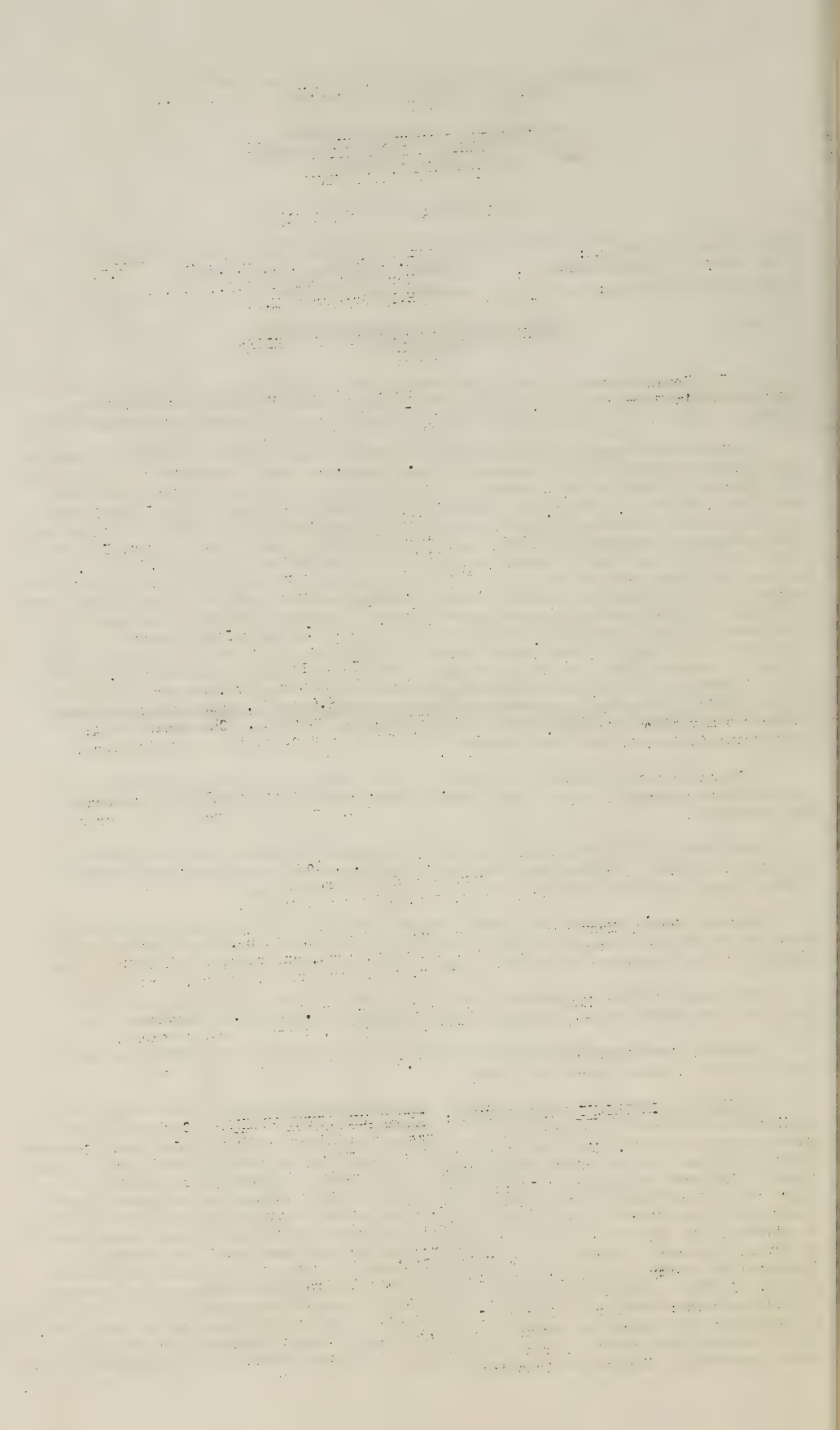
Producers' Goods moved down from 70.1 to 69.6, lower prices for pine lumber, antimony, lead, zinc, calves, hogs, corn and wheat more than counterbalancing gains for barley, flax, rye, bran, steers, lambs, tin, silver and copper.

Raw and Partly Manufactured Goods dropped from 65.9 to 64.3, owing to price reductions for calves, hogs, eggs, wheat, antimony, lead, and zinc, which influenced this index more than advances for silver, copper, tin, fir lumber, steers, barley and flax.

Fully and Chiefly Manufactured Goods fell from 79.4 to 78.6, because of easier quotations for cured meats, leather, brass, lead pipe, kerosene and gasolene.

Canadian Farm Products changed from 60.9 to 59.3, lower prices obtaining for wheat, corn, potatoes, eggs, calves and hogs.

SUMMARY OF IMPORTANT PRICE CHANGES: WHEAT AND OTHER GRAINS.— Cash wheat prices in March settled back to a steady even course very similar to that of January. Cash closing prices for No.1 Manitoba Northern wheat at Winnipeg for that month moved between 53¢ and 55½¢ per bushel, while during March they remained between 55½¢ and 58 7/8¢ per bushel. Moderate offerings at Winnipeg were a big factor in maintaining quotations there on a firm basis in the opening week, while marked improvement in Argentine exchange also contributed a strengthening influence since it caused Buenos Aires quotations to stiffen. On the other side of the market, bearish estimates of United States farm reserves, favourable weather in the United States winter wheat area, and pressure on Liverpool of nearby parcels from the Argentine and Australia prevented any advance in prices. In the second week, however, they tended to be slightly stronger, influenced in part by colder weather in Western Canada which caused country marketings to dwindle. Difficulties encountered in attempts to establish a 6d. bounty on Australian wheat exports also favoured firm prices. During the last two weeks the tendency was for quotations to weaken gradually. Exports of Canadian wheat were reported to be of very moderate volume,



While Argentine and Australian shipments were maintained at a high level. An announcement by the U.S. Farm Board on March 23rd that it would not support the new crop caused a violent drop in Chicago prices which was reflected to a small extent at Winnipeg. Later intimations credited to the Farm Board, however, of a minimum selling price for the old crop, to be advanced gradually until the end of June gave a steadying effect to markets. Broomhall's international review of the 23rd, pointing out that the Argentine, Russia, and Canada were not pressing stocks at current prices was also re-assuring, although not altogether convincing in view of the current supply situation.

The March monthly average price for Manitoba No.1 Northern cash wheat, Ft. William and Pt. Arthur basis, was 56.7¢, as compared with 59.3¢ per bushel in February, and 53.9¢ in January.

For other grains, prices were all higher with the exception of those for corn. No.3 C.W. barley advanced from 22.1¢ to 25.1¢ per bushel; No.1 N.W.C. flax rose from 26.9¢ to \$1.03 per bushel. The monthly average price for No.2 C.W. oats in March was 27.8¢ as against 27.7¢ in February, while No.2 C.W. rye advanced from 28.6¢ to 31.2¢ per bushel. No.2 American yellow corn at Toronto fell from 79.3¢ in February to 73.3¢ per bushel in March.

MILLED PRODUCTS: The extremely dull state of export business caused domestic trade during the month to be unusually competitive in eastern Canada, with mills running generally much below capacity. There were some signs, however, of improvement in exports to the United Kingdom towards the close of the month. Business in the west was reported to be of very moderate proportions. The average price of Manitoba spring No.1 patent flour at Toronto averaged \$5.27 as against \$5.28 per 2-98's jute, in February.

Rolled oats in 90 pound bags at Toronto advanced from \$2.50 to \$2.60 in March. There was said to be an apparent shortage of good milling oats in Western Canada with millers competing for stocks available.

SUGAR: Raw sugar prices tended to be appreciably weaker again in March, especially at New York. There was a considerable amount of buying however, from the United Kingdom, which exercised a beneficial effect upon markets generally. The Cuban restriction quota for the current crop was set finally at roughly 3,122,000 tons or about 63 per cent of the average production for the past two years. The current campaign was expected to be practically completed by the end of March. News from Java during the month stated that legislative assent had been given to a plan of licensed exports for a period of one year only. Mr. Chadbourne sailed for Europe again on February 28th, and arrangements for a final agreement to be concluded some time in April are now said to be under discussion by major producing interests.

Cuban raw sugar, 96° centrifugal, c. and f. New York dropped from an average of \$1.32 per 100 pounds in February to \$1.20 in March. This was the lowest average since the extreme low of \$1.15 per 100 pounds for last September. No change occurred in the Montreal price of \$4.56 per 100 pounds for standard granulated sugar.

RUBBER: Buying of a speculative nature was reported to be quite active during the first part of March and prices advanced. This speculation was based largely upon continued consideration of restriction plans by British and Dutch producing interests. These negotiations, however, were at least temporarily disrupted, and sharp declines followed pending quotations on near delivery old "A" contracts at New York down to a new all time low of 6.80¢ per pound late in the month. February consumption of raw rubber in the United States was given as 28,797 tons, a slight increase from the January estimate of 25,556 tons. Imports increased by a larger amount than consumption, sending estimated stocks up to 276,513 tons as against a corresponding figure for last year of 195,152 tons. The 1930 average rate of **absorption** this amount was considered to be sufficient for the months' consumption. London and Liverpool stocks also increased.

The early advance was sufficient to make monthly average prices in some instances higher than for February. Ceylon ribbed smoked sheets at New York remained unchanged at 7¢ per pound. Plantation first latex crepe rose from 7.7¢ to 7.8¢ per pound. Upriver Para raw rubber dropped from 9.8¢ to 9.1¢ per pound.

COFFEE: The tone of coffee prices was weak for the greater part of the month. Heavy liquidation on the New York exchange attributed for the most part to further weakness in Brazilian exchange marked the opening days of March. With little news of consequence following, prices fluctuated moderately until towards the close of the month. Offers of financial assistance to the Brazilian government then strengthened the milreis and made coffee quotations somewhat firmer. An estimate made during March placed current world supplies at 28,926,768 bags as against 26,763,877 bags a year ago.

1. The first part of the report
describes the general situation
of the country.

2. The second part of the report
describes the general situation
of the country.

3. The third part of the report
describes the general situation
of the country.

4. The fourth part of the report
describes the general situation
of the country.

5. The fifth part of the report
describes the general situation
of the country.

6. The sixth part of the report
describes the general situation
of the country.

7. The seventh part of the report
describes the general situation
of the country.

8. The eighth part of the report
describes the general situation
of the country.

9. The ninth part of the report
describes the general situation
of the country.

10. The tenth part of the report
describes the general situation
of the country.

11. The eleventh part of the report
describes the general situation
of the country.

12. The twelfth part of the report
describes the general situation
of the country.

No changes occurred in the wholesale quotations reported for Toronto. Green Santos remained at 17¢ per pound, and green Rio and green Jamaica continued at 16¢ per pound.

LIVESTOCK: Considerable fluctuation marked the price movements of livestock during March. For cattle, quotations tended to be unsteady in the first week, but in the second, rough weather checked the volume of offerings and at the same time stimulated demand. As a result, prices advanced. With subsequent improvement in the weather, however, runs increased sharply and previous gains were largely wiped out. In the final week supplies were again in moderate volume and stimulated by the approaching close of the Lenten season, demand improved. Calves followed the same general movements as cattle but did not possess corresponding reserve strength. Hogs showed considerable strength when volume was limited, but failed to hold their position otherwise. Lambs continued to advance, markets being very responsive to good quality offerings.

Good steers, over 1,050 pounds at Toronto averaged \$6.74 for March, as against \$6.56 for February, but at Winnipeg they fell from \$5.82 to \$5.78. Good veal calves fell from \$9.60 to \$8.98 at Toronto, and from \$9.34 to \$8.11 at Winnipeg. Bacon hogs at Toronto again fell sharply from \$8.63 to \$7.92, from \$7.47 to \$6.91 at Winnipeg, and from \$8.85 to \$7.83 at Montreal. Good handyweight lambs were \$9.21 in March as against \$8.85 at Toronto for February, and they advanced from \$7.36 to \$7.52 at Winnipeg.

SALMON: Due to market developments salmon prices have lately been subject to considerable cuts. The 1930 B.C. salmon catch was of record proportions, and increased export competition has undoubtedly added to the present keenness of domestic trade.

Sockeye salmon at Montreal according to an average of quotations from wholesale houses dropped from \$19.19 to \$14.44 per case in March. Cuts for lower grades were less marked, cohoes falling from \$11.92 to \$10.07, and pinks from \$5.65 to \$5.35 per case of 48 - 1's.

BUTTER: Prices for butter in eastern Canada tended to be slightly easier in March, although storage holdings of creamy butter as calculated by the Agricultural Statistics Branch of the Bureau dropped 33.39 p.c. between February 1st and March 1st to a total of 11,272,920 pounds on the latter date.

No.1 creamery prints at Montreal averaged 34.3¢ in March as against 34.9¢ per pound in February. The same description at Toronto fell from 34.4¢ to 34.0¢ per pound. At Winnipeg, the price was advanced 1¢ to 34¢ per pound in March.

EGGS: Under the influence of production greater than needed to supply consumptive demand, egg prices were again easier during March. More severe weather, however, in the west towards the close of the month, served as a check to receipts and gave large distributing centres a chance to clear mounting stocks. According to the Poultry Division of the Dominion Live Stock Branch, poultry flocks are likely to be reduced in Ontario and Western Canada during the coming season. This is considered as favourable to the into-storage movement which begins at this time of year.

Fresh extras at Montreal fell from 33.9¢ to 29.9¢ in March, and from 32.6¢ to 26.8¢ per dozen at Toronto. At Winnipeg they dropped from 27.9¢ to 23.7¢ per dozen.

COTTON: Raw cotton prices declined slightly in the U.S. market dominated chiefly by the fear that the Farm Board might begin to liquidate its holdings. The statistical position showed some improvement visible supplies of American cotton being reported at 5,255,000 bales at the close of March as compared with 7,708,000 at beginning of the month.

Raw cotton, upland middling at New York, was 10.9¢ as against 11¢ per pound in February.

SILK: An increase in Japanese silk stocks was said to be mainly responsible for the March decline in raw silk prices. On February 28th, supplies in Japan were reported at 145,000 bales or about 2,000 bales more than at the opening of the month. The U.S. consumption of silk for the month of February at 54,242 bales was 1,700 bales less than in the previous month.

Raw silk, crack double extra, moved down from \$2.85 to \$2.65 per pound, and raw silk extra was 20¢ lower at \$2.60 per pound, New York basis.

WOOL: Steadiness of prices was apparent in Canadian wool markets. Among factors contributing to firmness, were indications of better buying, particularly on the part of the British and Japanese, together with the report that offerings from the five principal producing countries of the southern hemisphere will be reduced. On January 1st, 1931, the apparent available supplies for these countries were approximately 1,370,000,000 pounds or about 2% less than the same date last year.

Raw wool, eastern bright, $\frac{1}{2}$ blood staple, at Toronto, remained 15¢ per pound, and western wool was quoted at 14¢ per pound, in quantities of 20,000 pounds or more.

LUMBER: Conditions in the lumber business remained about the same, with no change in production curtailment in the west. In the east, buying was slack, though stocks there were reported low. Export demand remained quiet throughout the month.

Canadian white pine "C" selects and better 1" thick, fell from \$90.00 to \$85.00 per M bd.ft. White pine lath No.1, was \$5.50 as compared with \$5.00 per M. No.1 common fir timber 6"x6", 12"x12", 12"x40" rose from \$13.00 to \$14.00 per M bd.ft. and fir sap siding was \$2.00 higher at \$22.00 per M bd.ft.

IRON AND STEEL: Prices of iron and steel products remained practically unchanged, although a definite improvement in the trend of business was noted. Foundries were reported to have increased production about 10%, and steel mills operated at a higher rate owing to a better demand from railroads and other sources.

Automobile body plates fell from \$3.30 to \$3.20 per 100 pounds f.o.b. mill Pittsburg. Galvanized steel sheets No.24 U.S.G. moved down from \$3.90 to \$3.85 per 100 pounds, carlots, f.o.b. Montreal.

SILVER: Improvement in silver prices was attributed chiefly to the betterment of conditions in India, together with the news that the government of that country had increased the import duty on silver, only 2 annas per ounce instead of 4 annas as was at first expected.

Fine silver at New York, averaged 29.2¢ per ounce as compared with 26.7¢ per ounce in February.

TIN: Strength in tin was based chiefly on the report of a settlement of the agreement on a quota system of production curtailment, the basic world tonnage agreed upon being 145,000 long tons. The world's visible supply of tin declined 732 tons to total of 48,607 tons in March.

Tin ingots, Straits, advanced from 28 $\frac{3}{4}$ ¢ to 29 $\frac{1}{4}$ ¢ per pound f.o.b. Toronto.

COPPER: A series of advances and declines marked basic copper markets during March. Early in the month it was anticipated that February statistics would be favourable but later the publication of world production at 128,585 tons as compared with 129,390 tons in January, proved disappointing.

Electrolytic domestic copper f.o.b. Montreal was \$11.61 per 100 pounds as compared with \$11.49 per 100 pounds in February. Imported copper wire bars f.o.b. New York rose from \$10.00 to \$10.25 per 100 pounds.

PETROLEUM PRODUCTS: Reductions in the prices of petroleum products were due chiefly to the drastic cutting of prices of crude oil, particularly in the Mid-Continent field.

Crude oil, Mid-Continent, f.o.b. Sarnia fell from \$2.70 to \$2.34 per barrel and crude oil, Salt Creek, f.o.b. Regina, dropped from \$2.87 to \$2.51 per barrel.

Gasoline and kerosene prices in Canadian cities ranged from $\frac{1}{8}$ ¢ to 2 $\frac{1}{8}$ ¢ per gallon lower than in the previous month.

WHITE LEAD: The lower price obtaining for white lead was ascribed to the downward tendency of linseed oil prices coupled with easier quotations for pig lead.

White lead, basic carbonate in oil, moved down from \$10.10 to \$9.35 per 100 pounds f.o.b. Montreal, carlots.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See Page 8 for these data on the base 1926=100

No. of Series	Price	1931								
		1930	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March
Building and Construction Materials	97	146.6	134.1	132.6	130.8	131.0	129.9	128.4	127.8	128.3
Lumber	27	140.7	122.3	122.4	120.7	120.4	118.9	118.6	117.9	117.9
Paints and Varnishes	11	175.1	157.5	144.2	138.0	137.5	136.0	127.8	127.8	129.4
Other Materials	59	145.3	139.3	139.1	138.2	139.0	138.4	137.0	136.2	137.0

-5-
SUMMARY TABLES OF INDEX NUMBERS

	Price Series	Mar. 1930	Dec. 1930	Jan. 1931	Feb. 1931	Mar. 1931.
Total Index 502 Commodities	502	91.8	77.8	76.7	76.0	75.1
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products, (grain fruits, etc.)	124	84.9	59.3	58.0	59.0	58.6
II. Animals and Their Products	74	106.1	90.5	88.2	84.2	81.0
III. Fibres, Textiles and Textile Products	60	85.8	76.9	75.5	74.7	74.9
IV. Wood, Wood Products and Paper	44	91.8	85.2	85.1	84.9	84.8
V. Iron and Its Products	39	92.5	89.0	88.7	87.9	87.8
VI. Non-Ferrous Metals and Their Products	15	93.1	71.6	69.1	67.9	68.6
VII. Non-Metallic Minerals and Their Products	73	93.3	89.4	89.3	89.0	86.9
VIII. Chemicals and Allied Products	73	94.1	90.3	88.4	88.3	87.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	93.3	83.1	81.7	80.7	79.4
Foods, Beverages and Tobacco	116	100.2	80.9	79.9	78.1	76.4
Other Consumers' Goods	88	88.7	84.6	82.9	82.5	81.4
II. Producers' Goods	351	89.5	71.3	70.3	70.1	69.6
Producers' Equipment	22	96.2	91.5	91.5	91.3	90.6
Producers' Materials	329	88.8	69.2	67.9	67.7	67.3
Building & Construction Materials	97	96.1	85.0	84.0	83.6	83.9
Manufacturers' Materials	232	87.2	65.5	64.4	64.2	63.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	89.7	67.4	66.6	65.9	64.3
Total Fully and Chiefly Manufactured	276	91.6	81.4	79.9	79.4	78.6
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	75.9	44.5	43.8	45.4	44.6
(b) Fully and chiefly manufactured	69	89.3	74.4	72.0	72.1	72.0
(c) Total	167	83.2	60.6	59.0	59.8	59.4
B. Animal						
(a) Raw and partly manufactured	41	113.2	93.4	92.0	86.9	82.6
(b) Fully and chiefly manufactured	49	95.2	83.9	81.7	80.3	79.2
(c) Total	90	103.0	88.0	86.2	83.2	80.7
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	78.4	43.6	42.6	45.0	44.1
(2) Animal	13	112.3	93.1	92.1	87.5	84.7
(3) Total	59	91.3	62.3	61.1	60.9	59.3
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	83.3	81.7	80.9	80.9	79.9
(b) Fully and chiefly manufactured	11	105.2	89.3	86.1	83.4	75.5
(c) Total	16	99.3	87.8	84.7	82.7	76.7
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	96.3	84.1	83.8	83.4	83.3
(b) Fully and chiefly manufactured	21	87.5	85.9	85.9	85.9	85.9
(c) Total	52	91.6	85.1	84.9	84.7	84.7
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	90.4	81.7	81.0	80.2	79.3
(b) Fully and chiefly manufactured	126	92.0	88.2	87.8	87.4	85.7
(c) Total	183	91.3	85.3	84.8	84.2	82.8

[illegible]

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1926=100

	No. of Price Series	Mar. 1930	Dec. 1930	Jan. 1931	Feb. 1931	Mar. 1931
Total Index	502	91.8	77.8	76.7	76.0	75.1
1. Vegetable Products	124	84.9	59.3	58.0	59.0	58.6
Fruits	15	106.8	92.0	92.0	91.5	99.9
Fresh, Domestic	3	110.2	108.6	110.6	113.7	130.5
Fresh, Foreign	4	110.7	81.0	77.1	73.2	78.5
Dried	5	90.3	73.6	78.9	78.9	79.4
Canned	3	101.0	93.7	93.7	92.1	92.5
Grains	23	75.1	38.9	37.9	41.0	39.7
Flour and Milled Products	9	92.6	61.2	60.0	60.8	61.5
Bakery Products	2	103.2	83.0	83.0	83.0	83.0
Vegetable Oils	6	89.7	76.1	71.1	68.6	65.5
Rubber and Its Products	6	61.6	61.5	55.4	55.4	53.0
Sugar and Its Products and Glucose	5	86.0	79.2	77.5	77.4	77.4
Tea, Coffee, Cocoa and Spices	13	90.4	73.8	70.9	70.7	70.2
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	101.6	53.7	55.2	53.4	52.0
Miscellaneous	22	88.3	79.4	80.6	78.2	78.6
11. Animals and Their Products	74	106.1	90.5	88.2	84.2	81.0
Fishery Products	16	97.5	87.8	84.7	82.7	76.7
Furs	9	121.0	99.0	85.8	69.7	69.7
Hides and Skins	5	93.9	57.9	53.1	45.3	54.0
Leather, Unmanufactured	5	106.1	99.9	99.0	97.6	95.6
Boots and Shoes	3	100.7	98.7	98.7	98.7	98.7
Live Stock	4	127.6	90.9	92.1	82.2	81.1
Meats and Poultry	10	114.0	90.7	89.6	84.5	79.6
Milk and Its Products	12	105.1	88.2	87.0	87.8	86.0
Fats	5	88.2	83.5	80.3	66.4	62.1
Eggs	5	89.1	98.7	88.1	76.3	68.2
111. Fibres, Textiles & Textile Products	60	85.8	76.9	75.5	74.7	74.9
Cotton, raw	2	87.1	57.2	58.8	62.7	62.3
Cotton Yarn and Thread	2	97.4	88.9	81.5	81.5	81.5
Cotton Fabrics	17	90.8	84.5	81.9	81.9	81.9
Knit Goods	1	92.2	86.7	86.7	86.7	86.7
Sash Cord	1	105.2	97.4	97.4	93.5	93.5
Flax, Hemp & Jute Products	8	76.2	68.1	67.8	66.6	69.2
Silk, raw	3	73.1	41.5	51.6	45.5	43.6
" thread and yarn	2	82.7	72.8	72.8	72.8	72.8
" hosiery	2	90.9	75.8	75.8	75.8	75.8
" fabrics	4	67.9	50.9	46.9	46.9	46.9
Artificial Silk & Products	2	69.4	67.1	68.5	68.5	67.4
Wool, raw	3	56.8	48.6	48.6	47.4	47.4
" yarns	4	81.9	70.5	70.5	66.2	66.2
" hosiery and knit goods	2	99.4	92.3	92.3	92.3	92.3
" blankets	1	99.0	93.9	89.8	89.8	89.8
" cloth	4	86.9	78.0	79.0	75.2	75.2
Carpets	2	92.4	92.4	92.4	90.3	90.3

Commodities	No. of Price Series	Mar. 1930	Dec. 1930	Jan. 1931	Feb. 1931	Mar. 1931
IV. Wood, Wood Products and Paper	44	91.8	85.2	85.1	84.9	84.8
Newsprint	2	86.5	84.7	84.7	84.7	84.7
Lumber and Timber	27	97.0	81.9	81.7	81.2	81.2
Pulp	3	94.7	89.2	88.6	88.5	88.2
Furniture	11	99.9	99.8	99.8	99.8	99.8
Matches	1	73.1	72.5	72.5	72.5	72.5
V. Iron and Its Products	39	92.5	89.0	88.7	87.9	87.8
Pig Iron and Steel Billets	4	89.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	94.7	90.9	91.0	90.7	90.5
Pipe (Cast Iron and Steel)	2	91.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	91.7	91.7	91.7	91.7
Wire	3	89.3	89.3	86.3	84.8	84.8
Scrap	5	84.6	68.2	68.2	60.7	60.7
Miscellaneous	1	100.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	93.1	71.6	69.1	67.9	68.6
Aluminium	1	89.8	84.6	84.6	84.6	84.6
Antimony	1	49.3	42.8	43.7	42.8	42.2
Brass, Copper & Products	5	125.7	79.2	76.1	75.3	76.2
Lead and Its Products	2	72.9	60.6	57.2	55.9	55.5
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	67.2	52.6	47.6	43.1	47.1
Tin Ingots	1	60.9	42.6	42.6	43.0	44.1
Zinc and Its Products	2	63.0	51.9	49.5	48.0	47.9
Solder	1	63.1	50.2	50.2	48.9	48.9
VII. Non-Metallic Minerals and Their Products	73	93.3	89.4	89.3	89.0	86.9
Bricks	8	101.8	100.3	100.3	100.3	100.3
Pottery	2	92.0	81.2	81.2	81.2	81.2
Coal	11	97.6	93.7	93.7	93.6	93.6
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	100.0	100.0	100.0	100.0
Glass and Its Products	6	71.6	71.6	65.8	65.8	65.8
Petroleum Products	6	85.5	80.8	80.8	79.8	74.0
Salt	4	102.0	113.3	114.6	114.6	114.6
Sulphur	1	100.0	100.0	100.0	100.0	100.0
Plaster	3	96.9	96.9	96.9	96.9	96.9
Lime	4	99.1	98.4	98.1	97.8	97.8
Cement	1	101.3	100.7	100.7	100.7	100.7
Sand and Gravel	8	96.5	96.8	96.8	96.8	96.8
Crushed Stone	3	94.5	87.5	87.5	87.5	87.5
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	107.5	89.2	89.2	89.2	82.7
VIII. Chemicals and Allied Products	73	94.1	90.3	88.5	88.3	87.9
Inorganic Chemicals	22	93.8	92.2	91.0	91.0	91.0
Organic Chemicals	7	82.4	75.4	75.4	75.4	75.4
Coal Tar Products	2	102.6	132.6	99.1	100.3	100.3
Dyeing and Tanning Materials	10	93.7	91.7	91.7	91.7	91.7
Paint Materials	9	89.1	78.1	77.7	77.1	76.6
Drugs & Pharmaceutical Chemicals	10	104.4	101.4	99.3	99.3	99.0
Fertilizers	10	83.7	89.2	88.9	89.4	84.5
Industrial Gases	2	97.1	97.1	97.1	97.1	97.1
Soap	1	100.0	100.0	92.6	92.6	92.6

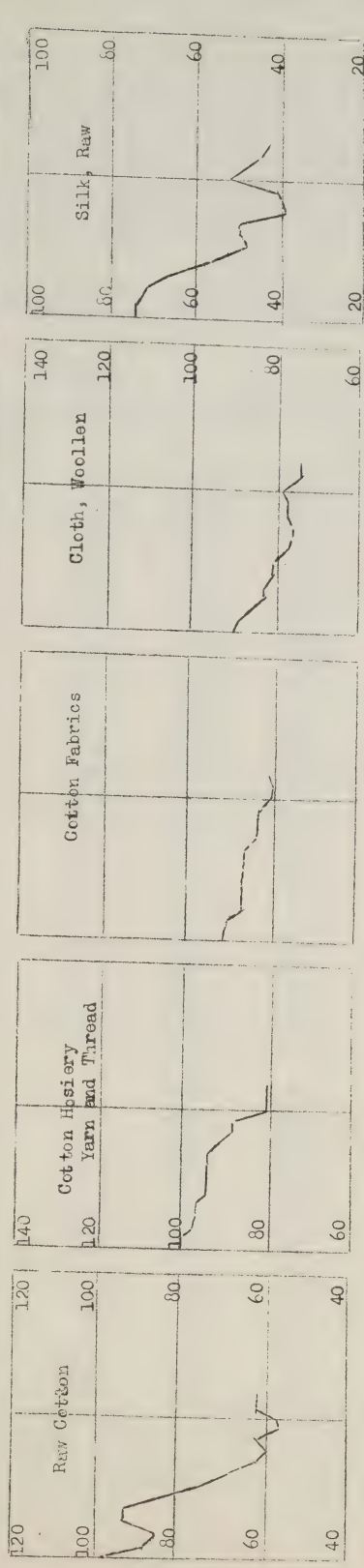
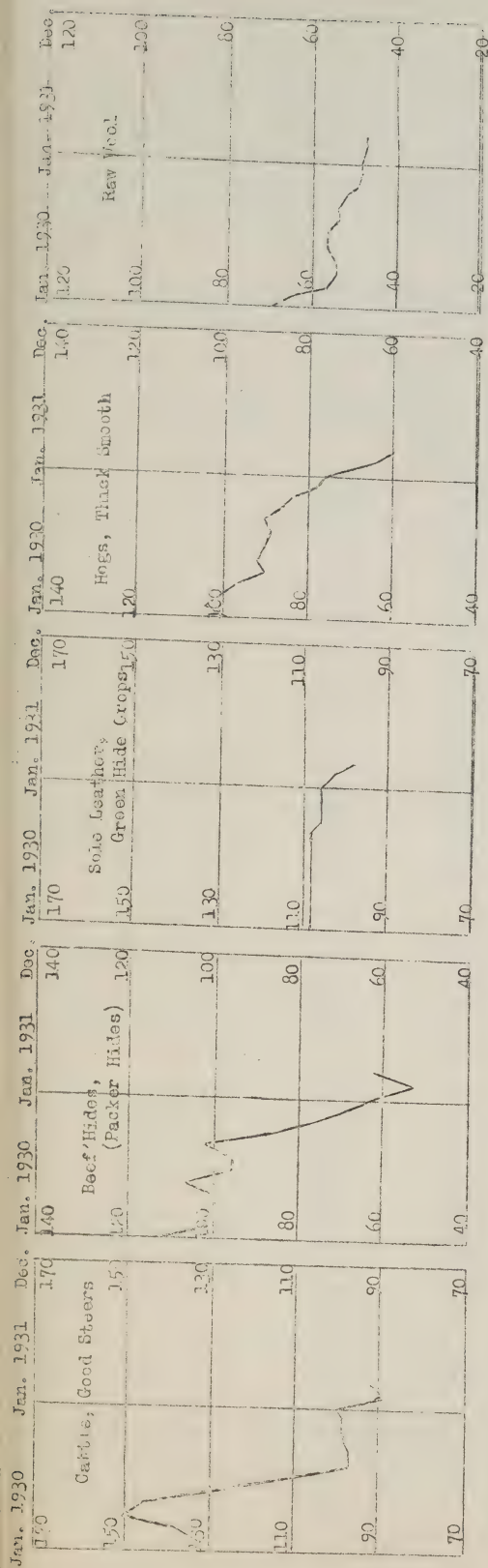
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

	No. of Price Series	Mar. 1930	Dec. 1930	Jan. 1931	Feb. 1931	Mar. 1931
I. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	93.3	83.1	81.7	80.7	79.4
A. <u>Food, Beverages and Tobacco</u>	116	100.2	80.9	79.9	78.1	76.4
Beverages	8	90.6	74.6	71.8	71.8	71.8
Flour and Milled Products	5	89.6	59.3	60.0	60.8	61.5
Bakery Products	2	103.2	83.0	83.0	83.0	83.0
Fish	16	97.5	87.8	84.7	82.7	76.7
Fruits	15	110.2	90.4	92.0	91.5	99.9
Meats and Poultry	10	114.0	90.7	89.6	84.5	79.6
Milk and Milk Products	12	105.1	88.2	87.0	87.8	86.0
Sugar and Its Products	3	86.0	79.2	77.5	77.4	77.4
Vegetables	15	101.6	53.7	55.2	53.4	52.0
Eggs	5	89.1	88.7	88.1	76.3	68.2
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Miscellaneous	17	87.0	83.4	80.4	71.6	70.2
B. <u>Other Consumers' Goods</u>	88	88.7	84.6	82.9	82.5	81.4
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	89.9	83.1	81.8	81.2	80.9
Household Equipment and Supplies	47	87.8	85.8	83.7	83.4	81.7
II. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	89.5	71.3	70.3	70.1	69.6
C. <u>Producers' Equipment</u>	22	96.2	92.5	91.5	91.3	90.6
Tools	3	94.8	94.8	94.8	94.8	94.8
Light, Heat and Power Equipment and Supplies	17	96.0	91.8	91.8	91.6	90.8
Miscellaneous	2	101.4	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	329	88.3	69.2	67.9	67.7	67.3
Building and Construction Materials	97	96.1	85.0	84.0	83.6	83.9
Lumber	27	97.0	81.9	81.7	81.2	81.2
Painters' Materials	11	96.0	74.6	70.1	70.1	71.0
Miscellaneous	59	95.3	90.6	89.7	89.2	89.7
<u>Manufacturers' Materials</u>	232	87.2	65.5	64.4	64.2	63.6
Textiles and Clothing	47	84.0	74.2	72.4	71.5	71.6
Furs and Leather Goods	19	109.6	93.8	88.1	80.8	80.9
For Metal Working Industries	35	93.0	74.8	72.9	71.6	72.2
For Chemical Using Industries	44	93.0	90.9	90.0	90.1	90.1
For Meat Packing Industries	4	127.6	90.9	87.3	82.2	81.1
For Milling and Other Industries	23	75.1	38.9	37.9	41.0	39.7
Miscellaneous Producers' Materials	60	87.2	76.1	75.6	75.4	74.7

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Mar. 1930	Jan. 1931	Feb. 1931	Mar. 1931
		\$	\$	\$	\$	\$
OATS, No. 2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.5483	.5561	.2616	.2766	.278
WHEAT, No. 1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush.	1.4951	1.0623	.5391	.5927	.567
FLOUR, First Patent 2-98's Jute						
Toronto		8.821	7.926	5.208	5.278	5.267
SUGAR, raw 96° centrifugal						
New York	Cwt.	2.5469	1.90625	1.38	1.32	1.20
SUGAR, granulated						
Montreal	Cwt.	5.9577	5.08	4.56	4.56	4.56
RUBBER, ribbed, smoked sheets						
New York	Lb.	.488	.1531	.08254	.07663	.0772
RUBBER, Para, upriver, fine						
New York	Lb.	.434	.1652	.1141	.09807	.0914
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.33	10.20	7.42	6.56	6.74
HOGS, Bacon						
Toronto	Cwt.	13.32	13.50	10.19	8.63	7.92
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.1347	.13	.08	.065	.08
SOLE LEATHER, mfr's. green hide crops						
Toronto	Lb.	.3858	.37	.41	.40	.38
BOX SIDES B.						
Oshawa	Ft.	.2625	.26	.24	.23	.23
BUTTER, creamery, finest						
Montreal	Lb.	.39	.373	.34	.349	.343
CHEESE, Canadian, old large						
Montreal	Lb.	.258	.26	.25	.25	.25
EGGS, Fresh Extras, Montreal	Doz.	.465	.36	.386	.339	.299
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.1942	.1710	.1106	.118	.119
COTTON YARNS, 10's white single						
Hosiery cops, mill	Lb.	.368	.34	.25	.25	.25
SAXONY, 4.50 yds. to lb.	lb.	.7172	.6412	.551	.551	.551
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	1.0174	.994	.994	.994
SILK, raw, grand double extra						
New York	Lb.	6.642	4.95	3.57	3.12	3.15
WOOL, Eastern bright 1/4 blood domestic						
Toronto	Lb.	.306	.18	.16	.15	.15
WOOL, Western Range, semi-bright						
1/2 blood domestic, Toronto	Lb.	.3158	.16	.14	.14	.14
PULP, groundwood No. 1						
Mill	Ton	29.67	28.50	27.78	27.75	27.57
PIG IRON, basic						
Mill	Gross Ton	21.833	21.00	18.00	18.00	18.00
STEEL MERCHANT BARS						
Mill	100 Lbs.	2.45	2.40	2.25	2.25	2.25
COPPER, Electrolytic domestic						
Montreal	Cwt.	15.767	19.75	11.68	11.49	11.61
LEAD, domestic						
Montreal	Cwt.	8.154	5.95	4.64	4.53	4.51
TIN INGOES, Straits						
Toronto	Lb.	.6691	.4075	.285	.2875	.295
SPLITTER, domestic						
Montreal	Cwt.	8.825	5.55	4.36	4.23	4.22
COAL, anthracite						
Toronto	Gross Ton	13.56	13.47	13.22	13.22	13.22
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal.	.2525	.195	.185	.185	.16
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.00	16.00	16.00	16.00	16.00



Wholesale Prices, Years 1930 and 1931 (1926 = 100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, MARCH, 1931.

The index number of retail prices, rents, and costs of services fell from 94.1 in February to 93.2 in March.

The index for 46 food items declined from 85.6 to 82.7, due to lower levels for meats, fresh eggs, milk, canned salmon, lard and potatoes. Beef, sirloin, dropped from 31.2¢ to 29.4¢, shoulder beef from 18.5¢ to 17.1¢, veal from 21.9¢ to 20.8¢, mutton from 27.6¢ to 26.9¢, fresh pork from 25.4¢ to 23.1¢, salt pork from 26.1¢ to 24.7¢, breakfast bacon from 37.2¢ to 34.4¢, and cooked ham from 55.3¢ to 52.9¢ per lb. Eggs, fresh "specials and extras" were down from 35.0¢ to 33.9¢ per doz. Milk showed a slight seasonal decline, being 12.2¢ and 12.1¢ per qt., respectively, for February and March. Canned salmon dropped from 33.1¢ to 31.7¢ per can, due to an overstocked market. Lard was down from 20.2¢ to 18.4¢ per lb., and potatoes from 25.9¢ to 24.7¢ per pk.

The index for miscellaneous items fell from 98.7 to 98.4, owing chiefly to a decline in the sub-group "Motor Car Operating Costs". This drop from 92.8 to 91.1 was due to lower prices for gasoline.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-
MARCH, 1931.
(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913.....	65.4	66.2	65.8	64.1	63.3	66.2
1914.....	66.0	68.9	64.5	62.2	63.9	66.2
1915.....	67.3	69.5	63.2	60.3	69.6	66.9
1916.....	72.5	77.5	64.5	60.9	79.7	70.2
1917.....	85.6	100.0	71.7	65.4	93.7	76.8
1918.....	97.4	114.6	78.9	69.2	109.5	86.1
1919.....	107.2	122.5	86.2	75.6	125.9	95.4
1920.....	124.2	141.1	102.6	86.5	153.2	104.0
1921.....	109.2	107.9	109.2	94.2	124.7	106.0
1922.....	100.0	91.4	104.6	98.1	105.7	106.0
1923.....	100.0	92.1	104.6	100.6	104.4	105.3
1924.....	98.0	90.7	102.0	101.3	101.9	103.3
1925.....	99.3	94.7	100.0	101.3	101.9	101.3
1926.....	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	98.5	98.1	97.9	98.8	97.5	99.6
1928.....	98.9	98.6	96.9	101.2	97.4	99.1
1929.....	100.0	101.0	96.8	103.3	96.9	99.3
1929						
June.....	99.0	97.8	96.1	103.6	96.9	99.1
July.....	99.3	98.5	96.0	103.6	96.9	99.4
August.....	101.1	104.2	96.2	103.6	96.7	99.6
September.....	100.9	103.6	96.3	103.6	96.7	99.7
October.....	101.2	103.2	96.5	105.5	96.7	99.7
November.....	101.5	104.3	97.1	105.5	96.5	99.7
December.....	101.7	104.8	97.3	105.5	96.5	99.7
1930						
January.....	102.2	106.5	97.3	105.5	96.5	99.6
February.....	101.9	106.0	97.3	105.5	95.9	99.6
March.....	101.5	104.8	97.4	105.5	95.9	99.6
April.....	100.4	101.1	97.2	105.5	95.9	99.6
May.....	100.2	100.7	95.8	106.5	95.0	99.6
June.....	100.1	100.4	95.6	106.5	95.0	99.6
July.....	99.6	98.5	95.5	106.5	95.0	99.5
August.....	98.9	96.3	95.8	106.5	95.0	99.6
September.....	97.3	93.1	95.8	106.5	91.6	99.3
October.....	97.0	92.8	96.4	105.5	91.6	99.3
November.....	96.9	92.6	96.4	105.5	91.6	99.2
December.....	96.0	91.5	96.4	105.5	88.3	99.0
1931						
January.....	95.2	89.1	96.4	105.5	88.3	98.8
February.....	94.1	85.6	96.5	105.5	88.3	98.7
March.....	93.2	82.7	96.5	105.5	88.3	98.4

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late, but to date the greatest change made by these revisions has amounted to 0.5.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs Cooking (Dozen)	Milk Storage (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1928														
May	33.9	28.1	21.6	30.0	25.1	25.4	35.1	21.6	35.8	31.6	12.2	42.2	46.6	32.9
June	34.6	20.6	21.8	30.5	26.3	25.8	35.7	21.8	36.0	32.2	11.8	39.9	43.7	32.6
July	35.7	21.3	22.4	30.5	27.9	26.1	37.2	21.9	38.5	34.2	11.8	38.5	43.3	32.6
August	35.9	21.3	22.6	30.1	28.8	26.7	39.0	22.2	42.2	37.6	11.8	30.6	44.5	33.0
September	36.5	21.3	23.4	30.7	31.1	27.4	40.9	22.5	46.3	41.4	11.8	41.3	45.9	33.2
October	36.0	21.7	24.0	31.0	31.0	27.6	42.6	22.9	51.0	45.6	12.7	42.8	47.4	33.8
November	35.2	21.7	23.6	29.9	28.4	27.2	40.6	22.9	57.4	48.2	12.7	43.4	47.7	33.7
December	34.6	21.3	23.5	29.9	27.1	26.5	38.9	22.6	64.1	50.8	12.7	43.7	47.8	33.6
1929														
January	34.7	21.6	24.0	30.1	27.3	26.5	38.4	22.4	60.1	48.4	12.7	44.0	48.2	33.7
February	34.8	21.7	24.2	30.5	27.5	26.4	37.9	22.5	49.7	41.4	13.1	44.0	48.3	33.8
March	34.9	21.8	24.6	30.4	28.0	26.4	37.9	22.2	51.2	44.5	13.1	44.5	49.0	33.8
April	35.4	21.9	24.3	30.2	28.9	26.6	37.8	22.1	40.3	34.8	13.1	44.2	49.0	33.8
May	36.4	22.5	23.9	31.5	30.3	27.2	38.3	21.9	35.0	30.8	13.0	44.1	48.5	33.9
June	38.1	24.2	24.4	31.1	31.1	27.7	39.6	22.0	35.1	33.0	12.7	40.7	44.7	33.2
July	38.2	24.3	24.6	31.8	31.6	28.1	39.6	22.0	36.0	32.0	12.7	39.2	44.1	33.2
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.2
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.4	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	32.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.6	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	36.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	33.3	20.8	59.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.8	26.9	25.4	26.1	33.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.0	23.1	24.7	31.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

	Bread	Flour	Roll- ed Oats	Rice	Beans	Apples	Prunes	Sugar Cane-	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar
	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	ated	(Pound)	lated	(Pound)	(Pound)	(Pound)	(Peck)	(Pint)
1	7.9	5.2	6.3	10.5	8.6	20.9	13.2	8.1	7.6	71.6	60.3	34.8	7.8
January	8.0	5.2	6.4	10.5	8.9	21.3	13.3	8.0	7.6	71.7	60.2	31.8	7.8
February	8.0	5.2	6.3	10.5	9.1	21.7	13.5	8.0	7.5	71.3	60.4	30.1	7.7
March	7.6	5.2	6.3	10.6	9.1	21.4	13.5	7.9	7.5	71.3	60.4	30.9	7.8
April	7.6	5.1	6.3	10.4	9.2	20.8	13.5	7.8	7.4	71.2	60.0	30.3	7.8
May	7.4	5.1	6.3	10.4	9.5	21.0	13.6	7.8	7.3	71.3	60.8	26.8	7.8
June	7.4	5.0	6.3	10.4	9.8	20.8	13.4	7.7	7.2	70.8	60.7	26.1	7.9
July	7.4	5.0	6.2	10.3	10.3	20.5	13.5	7.5	7.2	70.5	60.5	25.8	7.8
August	7.4	4.9	6.3	10.4	10.6	20.6	13.6	7.5	7.2	70.8	60.7	26.4	7.9
September	7.4	4.9	6.3	10.5	11.1	20.7	13.6	7.6	7.1	70.6	60.8	27.2	7.9
October	7.4	4.9	6.3	10.4	11.7	21.2	13.7	7.5	7.1	70.5	60.3	27.0	7.8
November	7.4	4.9	6.2	10.5	11.8	21.2	13.5	7.4	7.0	70.5	60.7	25.7	7.9
December	7.4	4.9	6.3	10.4	12.0	20.8	13.5	7.2	6.9	70.8	60.7	25.2	7.8
1	7.3	4.8	6.2	10.3	12.0	21.2	13.6	7.1	6.7	70.4	60.4	26.3	7.9
January	7.3	4.8	6.3	10.3	11.9	21.1	13.7	7.2	6.8	70.4	60.5	30.1	7.7
February	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
March	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
April	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
May	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.2	6.9	70.2	60.6	42.4	7.8
June	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
July	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
August	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
September	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
October	7.8	5.0	6.3	10.1	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
November	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
December	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
1	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
January	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
February	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
March	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
April	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
May	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
June	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
July	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
August	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7

INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in March, 1931.

Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 714.3 for the month of March, 1931, as compared with 660.2 for February, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting rose from \$166.1 to \$179.5, Power Corporation from \$52.6 to \$59.7, Montreal Light, Heat and Power from \$59.3 to \$64.2, Atlantic Sugar from \$28.8 to \$33.0, Shawinigan from \$53.8 to \$57.3 and Quebec Power from \$43.6 to \$46.8. Bell Telephone fell from \$150.2 to \$148.2 and Dominion Bridge from \$51.3 to \$49.4.

Sales of National Breweries declined from 77,100 to 22,900, McGill-Frontenac Oil from 35,800 to 8,600, Steel of Canada from 17,900 to 4,600, Walkers from 41,100 to 29,000, Dominion Bridge from 23,200 to 12,200 and National Steel Car from 13,100 to 3,200. Brazilian mounted from 155,300 to 199,200 and International Nickel from 175,900 to 181,200.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column I.

<u>Date</u>	<u>I</u> <u>Prices</u>	<u>II</u> <u>Values</u>
<u>1926</u>	100	100
<u>1928</u>		
May	417.1	256.0
June	388.0	184.3
July	391.2	108.0
August	391.3	127.8
September	470.6	166.4
October	553.2	362.4
November	714.1	440.1
December	809.7	256.8
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1931</u>		
January	609.8	3.4
February	660.2	5.8
March	714.3	4.1

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 129.3 in February to 127.8 in March. Oils fell from 184.5 to 169.0, Textiles and Clothing from 65.5 to 62.5, while Miscellaneous rose from 159.6 to 169.1, Food and Allied Products from 123.4 to 128.7 and Iron and Steel and Iron and Steel Products from 149.5 to 151.8. Eighteen Utilities mounted from 114.9 to 116.1. In this group, Power and Traction advanced from 124.2 to 132.6 and Transportation declined from 109.4 to 105.1. Eight companies abroad fell from 84.9 to 79.3, Industrial showing the biggest decline, viz., from 85.3 to 76.7. Eight banks were 111.6 in March as compared with 110.1 in February.

PREFERRED STOCKS

There was a slight advance in the index number of twenty-two preferred stocks for March, being 84.2 as compared with 83.4 in February. Those reaching higher levels were: Canada Cement which rose from 93.3 to 95.2, Canada Bread from 97.8 to 100.0, Dominion Glass from 118.5 to 121.4, Dominion Textile from 120.3 to 122.9, Moore Preferred "A" from 102.0 to 104.4, Maple Leaf from 34.5 to 37.3 and Ogilvie from 127.5 to 129.4. The following stocks depreciated in value: Canadian Cottons from 54.0 to 52.0, Montreal Cottons from 100.0 to 99.1, Moore Preferred "B" from 118.1 to 115.0, Lake of the Woods from 111.1 to 100.5 and Price Bros. from 95.0 to 93.7.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.9	82.5
1931	83.2	83.4	84.2									

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926=100

The weighted index number of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 83.9 for the week ending April 2nd, as compared with 80.8 for the previous week.

Eleven gold stocks rose from 72.8 to 77.8. Gold copper stocks represented by Amulet and Noranda fell from 125.8 to 120.5. Four silver and miscellaneous stocks fell from 41.3 to 40.3.

Among the gold stocks the weekly average prices behaved as follows:- Dome rose from \$11.76 to \$12.16, Hollinger from \$8.20 to \$8.42, McIntyre from \$22.35 to \$24.33, Vipond Consolidated from \$1.08 to \$1.14, Kirkland Lake from 71¢ to 81¢, Lake Shore from \$26.06 to \$27.98, Sylvanite from 72¢ to \$1.01, Teck-Hughes from \$7.63 to \$8.12 and Wright-Hargreaves from \$2.18 to \$2.57.

Average weekly prices were lower for both of the gold copper stocks. Amulet fell from 39¢ to 38¢ and Noranda from \$26.43 to \$25.31.

In the silver and miscellaneous group, Nipissing fell from \$1.73 to \$1.71 and Mining Corporation from \$2.65 to \$2.53.

INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

Number of Securities	General: Banks				Utilities				Industrial				Textiles and Cloth- ing				Food and Allied Products				Bever- ages and cell- aneous				Total				In- dust- ity				Companies Abroad			
	Total	Total	Total	Total	Trans- port- ation	Tele- phone and Tele- graph	Power and Tract- ion	Total	Iron & Steel Products	Steel & Iron Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages and cell- aneous	Total	In- dust- ity																		
1931	132	8	18	18	2	2	14	98	19	9	5	4	9	22	9	21	8	1																		
1929																																				
January	207.4	150.2	154.0	153.7	122.3	122.3	164.9	286.1	374.6	101.6	217.2	276.3	110.9	196.7	189.1	468.8	210.5	183.3																		
February	209.4	147.7	156.7	161.2	122.3	122.3	168.1	292.9	377.5	103.0	247.6	261.4	108.2	196.3	201.3	501.6	198.5	173.0																		
March	192.6	143.5	150.1	156.5	121.8	153.9	266.2	346.9	94.8	235.2	230.7	100.5	180.3	175.1	441.4	176.8	204.5	204.5																		
April	191.8	140.9	143.6	149.9	117.0	146.9	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	180.3	172.6	200.0																		
May	187.1	135.6	140.2	144.5	117.7	144.6	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	164.2	157.2	182.4																		
June	185.6	129.7	143.4	144.2	117.9	152.1	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	162.8	144.7	192.9																		
July	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1																		
August	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2																		
September	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	197.2	172.7	236.2																		
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	348.0	172.7	151.8	206.2																		
November	154.7	117.9	130.9	128.3	114.8	141.1	209.4	212.9	77.4	206.1	296.4	79.4	138.9	88.0	267.6	129.5	125.9	141.4																		
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6																		
1930																																				
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	139.3	131.4	136.9																		
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.5	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6																		
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8																		
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	81.4	316.4	150.7	139.8	171.4																		
May	152.1	117.7	133.3	127.9	113.3	147.0	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7																		
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2																		
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4																		
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2																		
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1																		
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8																		
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7																		
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6																		
1931																																				
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5																		
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2																		
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6																		

INDEX NUMBERS OF SEVENTEEN MINING STOCKS
1926=100

	Gold 11	Copper 2	Silver and Miscellaneous 4	Total Index 17
<u>1929</u>				
June	72.1	267.5	69.8	103.9
July	73.2	298.2	69.4	109.6
August	74.1	325.9	70.5	114.8
September	63.6	317.0	65.3	104.8
October	59.3	247.8	59.8	90.1
November	54.2	185.0	55.0	75.7
December	54.3	178.1	51.3	74.5
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	75.1	32.8	68.4
February	72.0	84.0	34.8	72.9
Week ending Jan. 1st	60.6	65.5	29.1	60.8
" " " 8th	63.7	73.0	32.3	64.6
" " " 15th	66.5	71.9	33.8	66.7
" " " 22nd	70.0	75.2	32.3	69.9
" " " 29th	72.2	80.3	32.7	72.4
" " Feb. 5th	72.1	82.7	33.2	72.7
" " " 12th	72.6	83.7	34.7	73.4
" " " 19th	72.2	83.0	35.1	73.0
" " " 26th	71.0	86.5	36.2	72.7
" " Mar. 5th	69.8	85.8	36.7	71.7
" " " 12th	70.1	84.1	40.6	72.0
" " " 19th	70.8	90.8	42.2	73.8
" " " 26th	72.8	125.8	41.3	80.8

WEEKLY AVERAGE PRICES OF 17 MINING STOCKS
January to March 1931.

JANUARY				FEBRUARY				MARCH				
1st	8th	15th	22nd	29th	5th	12th	19th	26th	5th	12th	19th	26th
<u>Gold Group</u>												
Premier	.68	.72	.71	.73	.72	.71	.72	.72	.72	.73	.72	.72
Coniaurum	.35	.35	.50	.60	.58	.51	.52	.50	.49	.36	.38	.34
Dene	8.91	9.34	10.30	10.27	10.21	11.02	10.90	10.75	10.57	11.03	11.25	11.76
Hollinger	6.22	6.42	8.11	8.21	8.34	8.45	8.33	8.13	7.91	8.05	8.09	8.20
McIntyre	19.49	21.81	22.10	23.23	22.45	22.87	22.76	22.38	21.80	21.63	21.63	22.35
Vipond Consolidated	.91	1.01	1.12	1.17	1.13	1.12	1.11	1.07	1.06	1.07	1.07	1.08
Kirkland Lake	.51	.61	.67	.75	.73	.71	.70	.66	.60	.65	.66	.71
Lake Shore	23.36	24.03	25.07	26.00	26.06	26.25	26.31	25.83	25.71	25.63	25.65	26.06
Sylvanite	.47	.53	.56	.69	.69	.69	.69	.64	.58	.62	.69	.72
Teck-Hughes	6.05	6.37	6.46	7.09	7.08	7.03	6.97	6.95	6.92	7.01	7.25	7.63
Wright-Hargreaves	1.81	2.04	2.12	2.24	2.23	2.20	2.23	2.22	2.16	2.05	2.06	2.18
<u>Gold-Copper Group</u>												
Amulet	.30	.32	.32	.34	.34	.33	.34	.37	.37	.37	.39	.39
Noranda	13.88	15.07	15.58	16.64	17.17	17.41	17.25	17.98	17.85	17.50	18.92	26.43
<u>Silver and Miscellaneous</u>												
Beaver	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Nipissing	1.19	1.20	1.27	1.29	1.45	1.45	1.52	1.55	1.50	1.70	1.77	1.73
Coniagas	.53	.55	.51	.51	.51	.65	.65	.65	.65	.65	.65	.65
Mining Corporation	1.42	1.82	2.00	1.80	1.81	1.95	1.96	2.09	2.20	2.56	2.72	2.65

INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in March, being 92.9 as compared with 95.0 for February. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.45% basis for March.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100.

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND
NEW YORK FUNDS AT MONTREAL, 1928 - 1931

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	1.0049
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002

MONTHLY INDEXES OF AMERICAN STOCK PRICES

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 404 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9

WORLD PRICE MOVEMENTS, FEBRUARY, 1931.
WHOLESALE

Wholesale prices levels as indicated by national index numbers of prices again moved unmistakably downward in February. The rate of decline, however, continued to be slightly less pronounced.

Apart from the cotton and miscellaneous foods groups, all other sections of the Board of Trade index for the United Kingdom indicated a condition of declining prices. There were extreme drops of 5.2 p.c. in the meats and fish index and of 4.0 p.c. for textiles other than cotton.

In the Statistique Generale's index for France, the fall was caused by lower prices for domestic products which sent this group index down 10 points to 557. The "imported" products section reversed its trend, mounting 11 points to 375. July 1914=100. Wholesale prices measured in gold were on the same level as in July 1914.

In the Federal Statistical Office index for Germany, group declines far outnumbered advances. Consumers' Goods continued to fall relatively faster than Producers' Goods, although the latter showed a decrease greater than usual.

Wholesale prices measured in gold, dropped in Italy to 96.9 for February, 1913=100. Prices for industrial commodities have showed the greatest declines recently, with foods moving downward more slowly.

United States indexes showed reductions well distributed amongst almost all classes of commodities.

COMPARATIVE WHOLESALE PRICES DATA FOR FEBRUARY, 1931,
JANUARY, 1931, AND FEBRUARY, 1930.

Country	Feb. 1931	Jan. 1931	Feb. 1930	February, 1931, or p.c. compared with		Index
				Jan. 1931	Feb. 1930	
United Kingdom	106.2	106.9	127.8	- 0.7	-16.9	Board of Trade, 1913=100
France	481.7	483.7	564.4	- 0.4	-14.7	Statistique Generale, 1913=100
Germany	114.0	115.2	129.3	- 1.0	-11.8	Federal Statistical Office, 1913=100
Italy	358	362	445	- 1.1	-19.6	Milan Chamber of Commerce, 1913=100
Holland	104	105	126	- 1.0	-17.5	Central Statistical Office, 1913=100
Norway	133	135	147	- 1.5	- 9.5	Official, 1913=100
Denmark	117	118	140	- 0.8	-16.4	Official, 1913=100
Finland	86	86	93	unchang- ed	- 7.5	Official, 1926=100
Estonia	93	94	110	- 1.1	-15.5	Official, 1913=100
Austria	107	105	123	+ 1.9	-13.0	Federal Statistical Office, Jan.-July, 1914=100
Switzerland	115.0	115.2	133.1	- 0.2	-13.6	Official, July 1914=100
Canada	76.0	76.7	94.0	- 0.9	-19.1	Dominion Bureau of Statistics, 1926=100
United States	76.1	77.7	92.7	- 2.1	-17.9	Irving Fisher, 1926=100
Peru	178	175	181	+ 1.7	- 1.7	Official, 1913=100
Japan	119.3	119.8	151.0	- 0.4	-21.0	Bank of Japan, 1913=100

ADMINISTRATIVE INFORMATION

1. Name of the organization: [illegible]
2. Address: [illegible]
3. City: [illegible]
4. State: [illegible]
5. Zip: [illegible]
6. Telephone: [illegible]
7. Fax: [illegible]
8. E-mail: [illegible]
9. Website: [illegible]
10. Other: [illegible]

11. Date of completion: [illegible]
12. Name of the person completing: [illegible]
13. Title: [illegible]
14. Organization: [illegible]

ADMINISTRATIVE INFORMATION

1. Name of the organization: [illegible]
2. Address: [illegible]
3. City: [illegible]
4. State: [illegible]
5. Zip: [illegible]
6. Telephone: [illegible]
7. Fax: [illegible]
8. E-mail: [illegible]
9. Website: [illegible]
10. Other: [illegible]
11. Date of completion: [illegible]
12. Name of the person completing: [illegible]
13. Title: [illegible]
14. Organization: [illegible]
15. [illegible]
16. [illegible]
17. [illegible]
18. [illegible]
19. [illegible]
20. [illegible]
21. [illegible]
22. [illegible]
23. [illegible]
24. [illegible]
25. [illegible]
26. [illegible]
27. [illegible]
28. [illegible]
29. [illegible]
30. [illegible]
31. [illegible]
32. [illegible]
33. [illegible]
34. [illegible]
35. [illegible]
36. [illegible]
37. [illegible]
38. [illegible]
39. [illegible]
40. [illegible]
41. [illegible]
42. [illegible]
43. [illegible]
44. [illegible]
45. [illegible]
46. [illegible]
47. [illegible]
48. [illegible]
49. [illegible]
50. [illegible]
51. [illegible]
52. [illegible]
53. [illegible]
54. [illegible]
55. [illegible]
56. [illegible]
57. [illegible]
58. [illegible]
59. [illegible]
60. [illegible]
61. [illegible]
62. [illegible]
63. [illegible]
64. [illegible]
65. [illegible]
66. [illegible]
67. [illegible]
68. [illegible]
69. [illegible]
70. [illegible]
71. [illegible]
72. [illegible]
73. [illegible]
74. [illegible]
75. [illegible]
76. [illegible]
77. [illegible]
78. [illegible]
79. [illegible]
80. [illegible]
81. [illegible]
82. [illegible]
83. [illegible]
84. [illegible]
85. [illegible]
86. [illegible]
87. [illegible]
88. [illegible]
89. [illegible]
90. [illegible]
91. [illegible]
92. [illegible]
93. [illegible]
94. [illegible]
95. [illegible]
96. [illegible]
97. [illegible]
98. [illegible]
99. [illegible]
100. [illegible]

WORLD PRICE MOVEMENTS, FEBRUARY, 1931.

COST OF LIVING

A fairly general downward tendency was still discernible in February cost of living indexes. Slight advances in the series listed for Italy and Japan were the only exceptions to this statement noted in the table below.

Declines in the food group were responsible for the lower figure representative of the Ministry of Labour series for the United Kingdom.

Reductions in the food, clothing, and miscellaneous groups combined to keep the German cost of living index moving downward.

The level of retail prices in Italy has been calculated to have fallen only 16 p.c. since the middle of 1927 as compared with a drop of 32 p.c. in wholesale prices. This would indicate that Italy has witnessed the same unfortunate protraction of a lag in retail prices which other nations have been experiencing recently.

The National Industrial Conference Board February index was 1.6 p.c. lower than that for January, due to substantial declines in the food group and to a lower index for rentals.

The advance in the Japanese series for Tokio resulted from higher food, and light and fuel indexes.

COMPARATIVE COST OF LIVING DATA FOR FEBRUARY, 1931,
JANUARY 1931, AND FEBRUARY 1930.

Country	Feb. 1931	Jan. 1931	Feb. 1930	February, 1931 or p.c. compared with		Index
				Jan. 1931	Feb. 1930	
United Kingdom	150	152	161	- 1.3	-6.8	Ministry of Labour, 1913=100
France	132	132	121	unchanged	+9.1	13 Articles, 11 Foods, Paris, July 1914=100
Germany	138.8	140.4	150.3	- 1.1	-7.7	Cost of Living, 72 Towns, 1913-1914=100
Italy	135	133	148	+ 1.5	-8.8	Cost of Living, Jan.-June, 1914=100
Belgium	825	846	890	- 2.5	-7.3	Cost of Living, April, 1914=100
Norway	170	171	177	- 0.6	-4.0	Cost of Living, July, 1914=100
Finland	138	140	152	- 1.4	-9.2	Cost of Living, 21 Towns, Jan.-June, 1914=100
Poland	109.4	109.6	117.9	- 0.2	-7.2	Cost of Living, Warsaw, Jan., 1914=100
Austria	105	106	112	- 0.9	-6.2	Cost of Living, Vienna, July 1914=100
Switzerland	155	156	160	- 0.6	-3.1	Cost of Living, Official, June 1914=100
Canada	94.1	95.2	101.9	- 1.2	-7.7	Dominion Bureau of Statistics 1926=100
United States	142.8 ^x	145.2 ^x	158.8	- 1.6	-10.1	National Industrial Confer- ence Board, July 1914=100
Japan	140	139	168	+ 0.7	-16.7	Cost of Living, Tokio, July 1914=100

x Calculated from new index.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	General Index	CANADA		UNITED STATES					Dun	Annalist
		Pro-ducers' Goods	Con-sumers' Goods	Raw or partly Mfg. Goods	Fully or chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet		
No. of Commodities	502	236	1913	232	276	1913	200	106	200	72 Series
Base	1926	1913	1926	1926	1926	1913	1926	1913	1913	1913
1913	64.0	100	67.4			100	66.2x	9.2115	120.887	100
1914	65.5	102.3	69.7	61.6	67.4		65.0	8.9034	122.211	101
1918	127.4	199.0	131.5	103.8	123.2		128.7	18.7117	229.220	190
1919	133.9	209.2	139.0	105.3	121.7		136.7	18.6642	230.846	190
1920	155.9	243.5	163.1	125.2	142.6		149.8	18.8035	248.721	205
1921	110.0	171.8	112.8	111.5	123.3		97.3	11.3696	170.451	141
1922	97.3	152.0	95.1	103.4	108.8		96.6	12.1185	171.660	144
1923	98.0	133.0	93.7	107.4	101.1	158	101.1	13.4028	189.787	157
1924	99.4	155.2	93.2	101.7	107.0	149	98.9	12.8672	189.322	157
1925	102.6	160.3	97.2	101.8	101.6	159	105.2	13.9445	197.694	164
1926	100.0	156.2	100.0	100.0	100.0	151	100.0	13.0207	189.398	157
1927	97.6	152.5	95.9	100.0	96.6	142	94.2	12.7787	187.092	155
1928	96.4	150.6	95.7	97.5	95.0	149	97.9	13.2823	194.521	161
1929	95.6	149.3	94.7	97.4	93.0	146	98.5	12.6727	191.043	158
1930	86.9	135.7					86.3	(a)	(a)	144
March	91.9	143.6	93.5	89.7	91.6	137	90.8	11.2235	180.939	150
April	91.7	143.2	92.6	89.0	90.3	137	90.6	11.1833	179.294	148
May	89.9	140.4	91.3	87.1	89.1	134	88.6	10.9393	177.736	147
June	86.0	137.4	89.8	87.1	87.6	131	86.4	10.7741	176.240	146
July	85.8	134.0	88.1	80.6	86.4	127	83.7	10.5611	171.598	142
August	84.1	131.4	86.6	77.3	85.8	126	83.2	10.4495	169.352	140
September	82.5	128.8	86.4	74.4	84.9	126	83.3	10.4253	170.924	141
October	81.4	127.1	86.4	73.6	84.1	125	82.6	10.2998	168.209	139
November	79.8	124.6	84.5	70.5	82.8	123	81.4	10.0573	165.188	137
December	77.8	121.5	83.1	67.4	81.4	120	79.6	9.8352	163.020	135
1931										
January	76.7	119.8	81.7	66.6	79.9	117	77.7	9.5082	159.719	132
February	76.0	118.7	80.7	65.9	79.4	115	76.1	9.3087	156.039	129
March	75.1	117.3	79.4	64.3	78.6	115	75.9	9.1690	153.546	127

(a) First of Month.

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA		EUROPE				UNITED KINGDOM		FRANCE		GERMANY	
	CHILE	PERU	Board of Trade		Economist		Statist.		Statistique General		Statistique General	
No. of	Official	Official	Trade	150	1913	1927	1866-77	45	July, 1914	45	1913	1913
Commodities												
Base Period	1913	1913	1913	150	1913	1927	1866-77	45	July, 1914	45	1913	1913
Date	100	100	100	100	100	100	100(a)	100	100	100	100	100
1913							226.5				100	100
1914							241.9				102.0	106
1918							295.3				339.2	217
1919							182.4				356.2	415
1920							154.1				509.4	1486
1921							182.4				345.0	1911
1922							151.8				34182	34182
1923							164.6				488.5	137.3 (c)
1924							159.5				549.8	141.8
1925							143.4				702.6	134.4
1926							141.4				617.2	137.6
1927							140.3				619.6	140.0
1928							136.5				610.4	137.2
1929							119.5				535.5	124.6
1930							(d)				564.4	129.3
February							123.3				552.8	126.4
March							121.2				548.4	126.7
April							119.4				541.5	125.7
May							116.2				532.7	124.5
June							112.7				537.6	125.1
July							111.1				531.7	124.7
August							108.5				523.9	122.8
September							106.8				508.2	120.2
October							106.4				493.5	120.1
November							104.2				487.6	117.8
December							102.2				483.7	115.2
1931							100.8				481.7	114.0
January							100.6					
February							100.6					

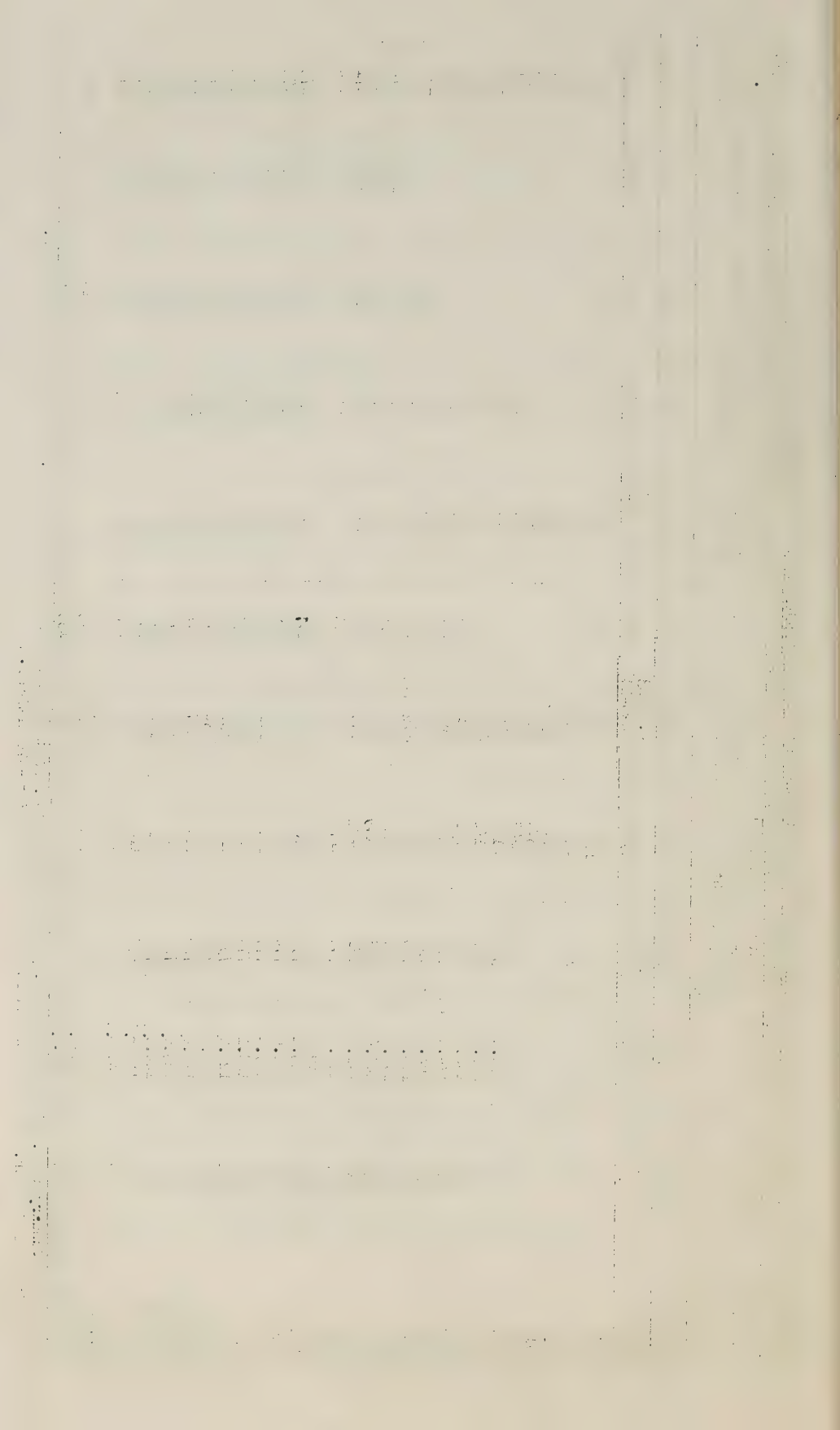
(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	ALBANIA	SPAIN	
Authority	Federal Statistical Office	Official	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Dir. General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	74
Base	January 1914	July 1914	April 1914	1913	Dec. 31-13	1913	July 1-13	1913	1913	1913
Period	July, 1914	1914	1914	1913	June 30-14	1913	June 30-14	1913	1913	1913
Date										
1913				100	100	100	100	100	100	100
1914	100	100	100	109	115	116	116	101	101	101
1918				376	345	339	339	207	207	207
1919				304	322	330	330	204	204	204
1920				292	382	347	347	221	221	221
1921			366(b)	182	298	211	211	359	359	359
1922			367	160	233	162	162	222	222	222
99			497	151	233	157	157	173	173	173
1923		180.5	573	156	269	268	157	163	163	163
1924		174.6	573	156	269	268	155	162	162	162
1925		161.6	558	155	251	253	157	161	161	161
1926		144.5	744	145	196	198	144	149	149	149
1927		142.2	847	148	160	167	141	146	146	146
1928		144.6	843	149	155	161	144	148	148	148
1929		141.2	851	142	148	153	134	140	140	140
1930		126.5	744	117	138	143	134	122	122	122
1930	(d)	(e)								
February	123	133.1	791	126	143	147	123	128	89	173
March	121	131.0	774	122	142	146	118	125	87	173
April	119	129.4	777	122	141	145	118	124	87	172
May	118	128.1	774	118	140	144	115	123	85	168
June	121	126.2	750	118	139	143	113	123	84	166
July	119	125.8	739	115	138	142	114	121	86	170
August	118	125.8	729	114	137	141	113	121	87	173
September	115	123.0	712	112	135	141	112	119	92	174
October	112	122.4	705	111	132	140	109	118	87	175
November	110	119.6	693	110	131	139	109	117	90	175
December	107	117.4	679	107	129	136	108	117	90	175
1931										
January	105	115.2	661	105	126	135		115	118	173
February	107	115.0				133			117	

(a) Since January 1925. Schilling Prices. x Price Index No. of Commodities changed from 42 to 47. (b) Average of 5 months.

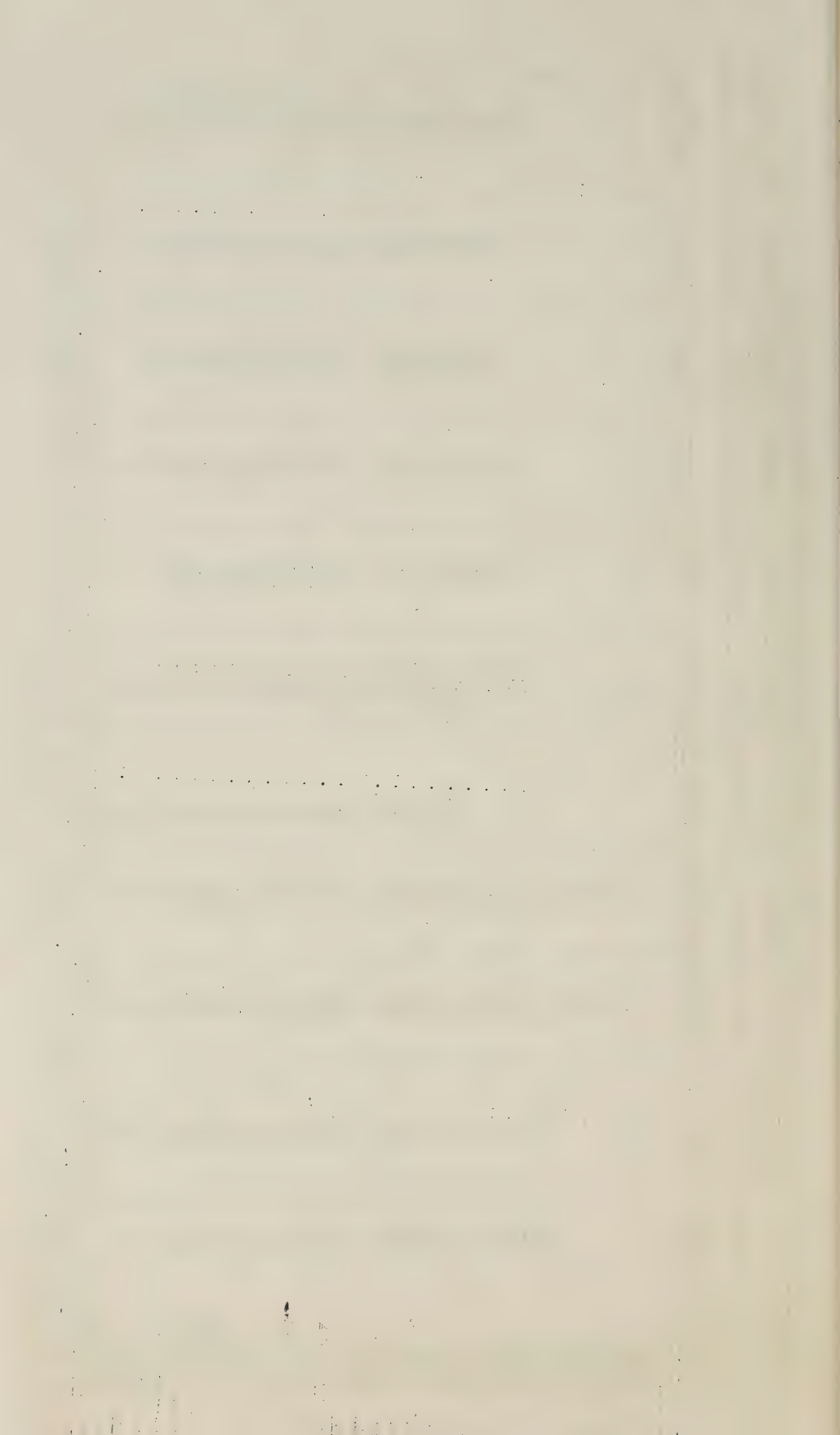
(d) Fifteenth of month. (New Series Federal Labour Department - 78 articles).



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	EUROPE				RUSSIA		ESTONIA		BULGARIA		HUNGARY		CZECHOSLOVAKIA	
	ITALY	FINLAND	POLAND	COMMERCIAL	Official	Official	Official	Official	National Bank	Official	Official	Official	General Bureau of Statistics	General Bureau of Statistics
No. of Commodities	Milan Chamber of Commerce	Bank of Finland	Imports	Exports	Official	Reports	Commerce	Official	Official	Official	Official	Official	Official	Official
	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1913	125	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913
(b)														
100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914														
1918														
1919														
1920														
1921														
1922														
1923														
1924														
1925														
1926														
1927														
1928														
1929														
1930														
1931														
February														
March														
April														
May														
June														
July														
August														
September														
October														
November														
December														
1931														
January														
February														

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
 # Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index.
 (h) Since Nov. 1928, Gold Index.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUTHORITY	ASIA			OCEANIA			AFRICA	
		INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
		Dept. of Statistics Calcutta	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
No. of Commodities	75	43	147	56	92	100	180	188	23
Base Period	July 1914	July 1914	February 1913	October 1899	1911	1911	1909 - 1913	1910	Jan. 1, 1913 - July 31, 1914
Date			100	100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)	
1913	100	100		95.5	105.6	104.1	1041	96.9	100
1914	178	236		195.8	177.8	177.0	1685	153.1	211
1918	196	222		235.9	188.9	191.4	1761	164.8	231
1919	201	226	152.0	259.4	277.9	229.2	2067	223.3	316
1921	178	199	150.2	200.4	174.9	179.1	1919	160.4	173
1922	176	187	145.5	195.8	161.6	164.8	1645	128.4	146
1923	172	181	156.4	199.1	178.7	176.3	1575	126.6	132
1924	173	182	153.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	159.4	201.7	169.5	170.1	1609	127.6	152
1926	148	149	164.1	178.9	168.4	167.9	1536	123.3	132
1927	148	147	170.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	160.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	163.7	166.2	165.7		1471	115.1	115
1930	116		(c)		146.8		(a)		103
February	(b)						1464		
March	126	137	174.7	151.0	153.8	163.3	1464		106
April	125	137	173.9	148.1	151.4	161.3	1462		101
May	123	134	174.2	147.2	152.8	159.1	1459	104.0	101
June	121	130	173.4	143.2	154.7	159.4	1457		101
July	116	127	185.9	138.5	152.3	157.6	1447		100
August	115	124	190.1	133.5	151.1	157.4	1441	99.6	100
September	114	124	189.4	132.7	148.9	156.2	1456		100
October	111	120	187.5	129.6	140.8	147.7	1439		100
November	108	117	182.3	124.4	135.9		1419	99.4	105
December	104	112	177.7	122.5	132.1		1405		105
1931	101	110	177.7	121.5	129.3		1405		102
January	98		187.7	119.8	130.4				100
February				119.3					

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN			FRANCE			BELGIUM		HOLLAND
	Dominion Bureau of General Statistics	1926	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Food Cost of Living	Foods more than 10,000 Inhabitants	Cities of more than 10,000 Inhabitants	13 Articles of Foods Paris	Cost of Living	Cost of Living	Cost of Living	Cost of Living	
Base period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	July 1914	1st. half of 1914	April 1914	April 1914	1921-1925
1913	(3)	(3)	100	100	100	100	100	100	100	100	100	100	
1914	68.9	66.0	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	
1914 July													
1918	114.6	97.4	168.3	152.2 "	100 July	100	100	206 July	238 (1)	238 (1)	455	455	102
1919	122.5	107.2	185.9	172.2 "	218	210	245 Aug.	261 "	341	341	392	392	93
1920	141.1	124.2	203.4	204.5 "	217	215	290 "	373 "	307	307	428	428	94
1921	107.9	109.2	153.3	163.1 "	262	255	352 "	306 "	302 June	302 June	501	501	95
1922	91.4	100.0	141.6	155.6 "	175	181	313 "	297 "	334 "	334 "	618	618	91
1923	92.1	100.0	146.2	161.9 "	165	171	351 "	321 "	366 "	366 "	786	786	91
1924	90.7	98.0	145.9	161.7 "	164	171	401 "	360 "	485 "	485 "	819	819	90
1925	94.7	99.3	157.4	168.7 "	168	173	451 "	574 "	525 "	525 "	875	875	
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	557 "	113	113	874	874	
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	116	116			
1928	98.6	98.9	154.3	161.9 "	156	165	109 "	557 "	116	116			
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	557 "	116	116			
1930	98.5	99.6	144.0	152.4 "	144	157	127 "	557 "	116	116			
1930 March	104.8	101.5	150.1	157.4 "	143	157		591 120	565 115	565 115	879	879	85
1931 April	101.1	100.4	151.2	157.5 "	140	155		586 119			870	870	84
1931 May	100.7	100.2	150.1	156.2 "	138	154	569 116	590 120			867	867	83
1931 June	100.4	100.1	147.9	154.8 "	141	155		593 120	572 116	572 116	866	866	82
1931 July	98.5	99.6	144.0	152.4 "	144	157		601 122			869	869	82
1931 August	96.3	98.9	143.7	151.6 "	144	157	623 127	626 127			872	872	82
1931 September	93.1	97.3	145.6	152.9 "	143	156		637 129	592 120	592 120	874	874	82
1931 October	92.8	97.0	144.4	151.9 "	144	157		637 129			875	875	82
1931 November	92.6	96.9	141.4	150.0 (4)	141	155	650 132	647 131			872	872	81
1931 December	91.5	96.0	137.2 (4)	147.6 92.5	138	153		649 132	597 121	597 121	859	859	79
1931 January	89.1	95.2	90.9	91.0	136	152		649 132			846	846	
1931 February	85.6	94.1	86.9	89.6	134	150		650 132			825	825	
1931 March	82.7	93.2											

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923 = 100.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY Nature of Index	NORWAY	SWEDEN	GERMANY	AUSTRIA	SPAIN	ITALY	STATERAAL HOLLAND	ARGENTINA
Base Period	Food 30 Town Living	Cost of Living	Cost of Living	Food 72 Town Living	Food Vienna July	Cost of Living	Cost (Official) Federal Labour	Cost of Living 71 Towns
Date	July 1914	July 1914	July 1914	July 1914	July 1914	Jan. 30, 1914	June 1914	1914
1913								
1914	100	100	100	100	100	100	100	100
1914 July								
1918 "	271	219			154	286	204	
1919 "	290	257			174	280		
1920 "	319	270	1065		190	441	224	
1921 "	292	236	1250		189	494	200	(6) 1.305
1922 "	231	190	5392		328236	488	164	1.633
1923 "	218	174	3765100	(1) 131.6	1291100	487	164	2.400
1924 "	248	171	126	(2) 76	1436200	512	169	2.660
1925 "	260	176	143.3	86	189	598	168	3.180
1926 "	198	172	142.4	97	187	649	162	3.390
1927 "	175	169	145.3	103	115	548	160	3.900
1928 "	173	172	150.0	106	122	143	161	4.086
1929 "	157	169	152.6	108	119	176	161	131.4
1930 "	151	164	154.4	112	123	148	158	(3)
1930			(1) 145.9		119	145	158	
February	154		150.3	112	120	148	160	131.8
March	152		148.7	111	119	147	159	131.4
April	152	165	147.4	111	118	146	158	131.1
May	151		146.7	111	117	144	158	131.0
June	151		147.6	113	121	145	158	130.9
July	151	164	149.3	112	119	145	159	130.7
August	151		148.8	113	119	144	159	130.7
September	151		146.9	110	116	143	159	130.5
October	150	163	145.4	110	114	143	158	130.5
November	149		143.5	110	114	143	157	129.6
December	147		141.6	108	111	139	156	125.6
1931								
January	145	161	140.4	106	109	133	156	
February	143		138.8	105	106	135	155	

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.

(5) December. (6) Yearly average.

7/4/31.EB.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

Nature of Index	BULGARIA		HUNGARY		FINLAND		POLAND				JAPAN		AUSTRALIA		NEW ZEALAND		SOUTH AFRICA		EGYPT
	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 46 Commodities (30 Towns)	Food and Groceries 46 Commodities (30 Towns)	(26 Towns) 59 Foods	Cost of Living	Cost of Living				
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	July 1914	July 1914	July 1914	July 1914	1909-13	1914	1914	Jan. 1913	Jan. 1914		
Date			(b)		(d)	(d)	(f) (n)	(f)	(k)	(k)	(i)	(i)							
1913			100	100															
1914 July		100																	
1918 "					(e) 588											100	100	100	
1919 "	1.234	1.124			9964											139	131	184	
1920 "	1.858	1.610			931											144	145	201	
1921 "	1.919	1.702			1.214											167	179	237	
1922 "	2.619	2.257			1.142											164	162	189	
1923 "	2.477	2.335			1.111											144	135	167	
1924 "	2.833	2.650			1.002											142	131	161	
1925 "	3.014	2.951			1.052											148	133	156	
1926 "	2.886	2.760			1.145											151	133	163	
1927 "	2.788	2.692			1.154											149	131	159	
1928 "	2.911	2.819			1.218											144	131	151	
1929 "	(d) 122.7	(d) 119.7			1.44											147	131	151	
1930 "	(a)				1.51											146	131	150	
1930 February	113.7	113.8	111	113	126	126	118.8	126.4	153	169	149	149	(k)	128		148			
March	107.6	107.7	111	113	134	134	117.9	124.6	168	190	151	151	145	129		150			
April	103.7	103.8	110	110	127	127	116.5	121.8	163	182	151	151	144	129		150			
May	100.8	100.9	107	106	123	123	115.7	119.0	162	182	151	151	144	129		149			
June	99.2	99.3	105	102	122	122	115.9	119.6	159	177	150	150	144	129		148			
July	98.7	98.8	106	105	126	126	118.8	126.4	156	172	149	149	143	129		147			
August	94.0	93.7	105	103	129	129	116.7	121.4	153	169	147	147	143	128		148			
September	92.5	92.0	105	104	129	129	116.7	121.4	151	170	146	146	141	128		148			
October	90.8	90.2	103	100	127	127	116.8	121.6	151	171	141	141	140	126		148			
November	88.5	87.1	100	96	123	123	117.2	122.1	147	163	139	139	139	126		146			
December	86.4	85.5	99	95	122	122	119.2	127.0	142	155	135	135	139	126		146			
1931					118	118	117.8	123.5	140	152	134	134	137	126		142			
January			99	94	117	117	109.6	109.5	139	153				126		140			
February					115	115	109.4	110.2	140	154									

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of month.

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 9

No. 4

PRICES & PRICE INDEXES

APRIL 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+++

OTTAWA

1931

TABLE OF CONTENTS

	Pages
1. Summary and analysis of the movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index 1913=100	4
3. Review of 1930 Price Movements, with Annual Index Numbers 1927-1930	5 - 6
4. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component material, (b) purpose, (c) origin	7
5. Detailed tables of Index Numbers arranged according to (a) component material, (b) purpose	8 - 10
6. Wholesale Price of Important Commodities	11
7. Charts	12
8. Index Numbers of Retail Prices, Rents and Costs of Services	13 - 15
9. Security Prices - Traders' and Investors' Indexes of Common stocks Preferred Stocks - Bonds - Mining Stocks	16 - 21
10. Sterling and New York Fund Quotations at Montreal, 1928-1931	22
11. Stock Indexes - Standard Statistics Co. Inc. 1928-1931	23
12. Review of World Price Movements	24 - 25
13. Tables of Foreign Index Numbers	26 - 33

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued May 12th, 1931)

Dominion Statistician:	R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES
APRIL, 1931.

The Dominion Bureau of Statistics index number of wholesale prices, 1926=100, fell from 75.1 in March to 74.5 in April. 66 quotations were higher, 92 were lower, while 344 remained unchanged.

Vegetable Products rose from 58.6 to 59.9 on account of higher prices for barley, flax, oats, rye and wheat, which more than counterbalanced declines for raw rubber, corn, flour, rolled oats and oatmeal. Animals and Their Products dropped from 80.7 to 78.4, lower prices for leather, shoes, steers, calves and eggs, influencing the index more than gains for hogs, lambs and hides. Fibres, Textiles and Textile Products moved down from 74.9 to 74.7, owing chiefly to price reductions for raw cotton and wool blankets. Wood, Wood Products and Paper fell from 82.9 to 82.5, on account of reduced quotations for fir, and groundwood pulp. Iron and Its Products declined from 87.8 to 87.6, because of easier prices for steel sheets and automobile body plates. Non-Ferrous Metals and Their Products changed from 68.6 to 66.7, lower prices obtaining for copper, lead, tin, silver and zinc. Non-Metallic Minerals and Their Products receded from 86.9 to 86.1, on account of reduced prices for imported anthracite coal. Chemicals and Allied Products changed fractionally from 87.9 to 87.8, influenced by price reductions for refined glycerine, shellac and quebracho extract.

Consumers' Goods dropped from 79.3 to 78.5 due chiefly to lower prices for coffee, flour, oatmeal, rolled oats, cured meats, and boots and shoes.

Producers' Goods advanced from 69.3 to 69.4, higher prices for hides, hogs, lambs, wheat, oats, barley, flax and rye, influencing the index more than recessions for raw rubber, fir, tin, lead, copper, steers, and calves.

Raw and Partly Manufactured Goods rose from 64.4 to 64.6 on account of better quotations for wheat, oats, barley, hogs and lambs which more than offset losses for cotton, eggs, tin, silver and copper.

Fully and Chiefly Manufactured Goods fell from 77.8 to 77.2, principally on account of price reductions for flour, oatmeal, butter, cheese, lard, copper wire bars, and zinc sheet.

Canadian Farm Products were higher at 60.5 as compared with 59.3, influenced by better prices for wheat, barley, oats, rye, hogs and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The course of cash wheat prices at Winnipeg was steadily upward until April 18th, after which an equally steady re-action lasting about one week wiped out much of the gain made. This marked the second broad advance since the beginning of the new year, and as occurred following the February movement, prices in the last days of April were apparently established upon a slightly higher level than that which had previously obtained. The February upswing began from about 53¢, reached a peak of over 63¢, and then receded to around 56¢. The April rise began from approximately 56¢, mounted to almost exactly the same peak, but the decline seemed likely to be definitely checked at a level of 59¢ or 60¢ a bushel.

The main strength behind the advance during April, centred around an improvement in export buying. Considerable support came from Liverpool, while both France and Germany indicated by substantially raising the percentage of foreign wheat permitted in domestic milling, that supplies on hand were short. There were also persistent rumours later in the month that Germany would reduce the duty on imported wheat, which is at present very high. The possibility of a 25 p.c. cut in 1931 Australian wheat acreage was another supporting factor. The decline in prices which came in the last half of the month co-incided with easing export inquiry and beneficial rains in western Canada and

the United States. Weak security markets and a favourable report regarding the Indian crop were other bearish influences.

The April average price for No.1 Manitoba Northern cash wheat, Ft. William and Ft. Arthur basis, was 59.7¢ per bushel, the highest quotation recorded since last November when the corresponding average was 64.4¢ per bushel. The March 1931 price was 56.7¢ per bushel.

Other grains also advanced, with the exception of corn which continued to go lower. No.3 C.W. barley rose from 25.1¢ to 28.3¢ per bushel. Flax No.1 N.W.C. changed from \$1.03 to \$1.04 per bushel, while No.2 C.W. oats likewise advanced by a very narrow margin from 27.8¢ to 28.1¢. Rye No.2 C.W. was 31.7¢ as against 31.2¢ in March.

MILLED PRODUCTS: The most outstanding feature in the flour trade was the improvement reported in export inquiry. The tone of domestic business appeared to be better as the month closed, although prices did not respond to the firmness in wheat. The average price of Manitoba spring No.1 patent flour was \$5.20 as against \$5.27 per 2-98's fluke, in March.

Rolled oats in 90 pound bags at Toronto fell back again from \$2.60 in March to \$2.40.

SUGAR: The final signing of the Chadbourne agreement took place in April, although ratifying legislation by the governments interested is still necessary. It is hoped that this will be secured during May or June. Apart from this one event, market news was not encouraging. F.O. Licht's report on European acreage mentioned cuts amounting to roughly 300,000 hectares, but these are likely to be more than offset by an increase in Russian sowings. Pressure was reported from smaller producers such as Brazil and Mexico which are now pushing export sales.

A summary of the world sugar position as of August 31st, 1931, published recently by the firm of B.W. Dyer & Co., gives the following information. Estimated world stocks will amount to 11,589,000 tons, or 907,000 tons more than a year earlier. Such stocks, it is calculated, will represent 42.1 p.c. of world requirements in the succeeding year, a proportion never reached before. Of this amount, however, the Chadbourne plan calls for the segregation of 2,500,000 tons to be released gradually over a five year period.

Cuban raw sugar, 96° centrifugal, c. and f., New York, advanced from an average of \$1.20 to \$1.32 per cwt., although the trend of the market was downward as the month ended. Standard granulated sugar at Montreal remained at \$4.56 per 100 pounds.

RUBBER: April was one of the worst months experienced by rubber markets for some time past. No less than three low records were broken during this period, the one finally left standing being 5.70¢ per pound for old April delivery. Receipts in the United States continued to exceed consumption causing stocks, including afloats, to reach a new high of 280,937 tons. At the same time Malayan supplies continued to increase, due it was stated to the prevalence of "full tapping" on the part of planters in an effort to reduce production costs.

Ceylon ribbed smoked sheets at New York fell from 7.7¢ to 6.4¢ per pound. Plantation first latex crepe dropped from 7.8¢ to 6.5¢, and upriver fine Para raw rubber was 8.4¢ as against an average of 9.1¢ per pound in March.

COFFEE: News of the month pertaining to coffee markets contained little apart from routine interest, with one major exception. A conference held in Rio de Janeiro to discuss the future of coffee, decided upon the advisability of an export tax, the proceeds to be used to destroy stocks of low grade Brazilian coffee on hand. An estimate of world coffee consumption in March was 2,506,558 bags as against 2,151,171 bags in February.

Green Santos coffee at Toronto fell from 17¢ to 15¢ per pound in April, with green Rio, and green Jamaica likewise dropping 2¢ to 14¢ per pound. Green Bogota coffee was 25¢ as against 26¢ per pound in March.

LIVESTOCK: Changes in market volume dominated livestock markets generally during April, with good buying developing only upon sharp curtailment of receipts. Cattle markets opened relatively stronger in the east than in the west, but these conditions tended to be reversed as the month advanced. Considerable attention was directed toward the resumption of cattle exports to the United Kingdom from Montreal. The first shipment was made on April 30th, and the outlook for the next two months pointed to an encouraging movement in this direction. Hog markets fluctuated more widely than those

2. The second part of the document is a list of names and addresses of the members of the committee.

3. The third part of the document is a list of names and addresses of the members of the committee.

4. The fourth part of the document is a list of names and addresses of the members of the committee.

5. The fifth part of the document is a list of names and addresses of the members of the committee.

6. The sixth part of the document is a list of names and addresses of the members of the committee.

7. The seventh part of the document is a list of names and addresses of the members of the committee.

8. The eighth part of the document is a list of names and addresses of the members of the committee.

9. The ninth part of the document is a list of names and addresses of the members of the committee.

10. The tenth part of the document is a list of names and addresses of the members of the committee.

11. The eleventh part of the document is a list of names and addresses of the members of the committee.

12. The twelfth part of the document is a list of names and addresses of the members of the committee.

13. The thirteenth part of the document is a list of names and addresses of the members of the committee.

for cattle, due to greater variation in supplies from week to week, but averaged firmer for the month. Calf prices followed erratic paths to begin with, but later were almost uniformly weak. Western lambs at Toronto established new high quotations for the year during the first part of April. On an average, prices moved higher for lambs in Winnipeg and Toronto, but dropped back at Montreal.

Good steers, over 1,050 pounds, at Toronto moved down from \$6.74 in March to \$6.22 per cwt. for April, and from \$5.78 to an average of \$5.53 per cwt. at Winnipeg. Good veal calves dropped from \$8.98 to \$8.31 per cwt. at Toronto, and from \$8.11 to \$7.33 per cwt. at Winnipeg. Bacon hogs at Toronto advanced from \$7.92 to \$8.47 per cwt., from \$6.91 to \$7.27 per cwt. at Winnipeg, and from \$7.83 to \$8.40 per cwt. at Montreal. Good handyweight lambs were \$10.66 as against \$9.21 per cwt. at Toronto, and advanced from \$7.52 to \$8.50 per cwt. at Winnipeg.

BUTTER: Creamery butter quotations again averaged lower in April, influenced by seasonal considerations. Storage holdings of creamery butter as calculated by the Agricultural Statistics Branch of the Bureau were 6,579,636 pounds on April 1st, showing a decrease of 41.83 p.c. within the month, and 46.4 p.c. when compared with a year ago.

No.1 creamery prints at Montreal averaged 31.6¢ per pound in April as against 34.3¢ for March. The same grade at Toronto fell from 34¢ to 32.9¢ per pound.

EGGS: With a backward into-storage movement in progress in Eastern Canada, and heavy spring production, egg prices continued downward under very dull trading conditions. Despite the reported reticence of eastern storage plants to accumulate supplies, total stocks in store on April 1st were 1,879,376 dozen as against 862,359 dozen a year ago, according to returns received by the Bureau's Agricultural Statistics Branch.

Fresh extras at Montreal fell from 29.9¢ to 26.9¢ per dozen and from 26.8¢ to 24.6¢ per dozen at Toronto. At Winnipeg they were 23¢ as against 23.7¢ in March.

COTTON: Recessions which occurred in American cotton prices were influenced by the incorrect report of the disposal by the Farm Board, of its wheat holdings, as it was feared a similar course might be followed in the case of cotton. Stocks remained high, although the world's visible supply of American cotton fell from 7,293,000 bales at the beginning of April to 6,927,000 bales at the close of the month. Consumption had been fairly well maintained since the first of the year, but fell off latterly and exports also declined.

An estimate of a 10 p.c. crop reduction when a larger cut had been expected combined with the gradual lowering of world consumption of American cotton, added to the downward movement.

Raw cotton, upland middling, at New York, moved down from 10.9¢ to 10.2¢ per pound. Raw cotton 1" - 1 1/16" at Hamilton moved down from 11.9 to 11.4¢ per pound.

SILK: Firmness was a characteristic feature of silk in April. This was attributed partly to the fact that Japanese stocks fell from 145,000 bales in February to 130,000 bales in March while U.S. consumption for the month reached the record figure of 55,383 bales. Further strength was added by the re-withdrawal from the market of some 3,000 bales of warehoused stocks.

Raw silk, grand double extra, was unchanged at \$3.15 per pound. Raw silk crack double extra and extra at \$2.65 and \$2.60 per pound were also the same as in the previous month.

WOOL: Lack of interest, characterized the Canadian wool market during the month, while competition from imported woollens at attractive prices was reported keen. Supplies in the five principal producing countries of the world, were estimated on March 1st, at about 3 p.c. below those on the same date last year.

Raw wool, eastern bright, $\frac{1}{4}$ blood staple, averaged 15¢ per pound, the same price as prevailed in March. Western wool was unchanged at 14¢ per pound.

NEWSPRINT AND LUMBER: Following a period of uncertainty in which many rumours were current, the principal paper companies of Canada definitely announced this month a cut of \$3.00 a ton in newsprint prices effective from January 1st. to April 30th, with an additional reduction of \$2.00 per ton on May 1st.

The lumber situation showed little change from that of the previous month. Enquiries from the Prairies and Eastern Canada were slightly better, while export demand continued fair, with no improvement in prices.

Newsprint paper rolls were \$2.61 per 100 pounds carloads, net, f.o.b. mill.

No. 1 common fir timber 3" and 4" x 4 x 12" 12'-40' fell from \$15.00 to \$14.00 per M bd.ft., f.o.b. mill.

IRON AND STEEL: Business in iron and steel showed a decided pick-up in April, and contract buying of better tonnages of pig iron for June delivery was apparent early in the month, due mainly to increased demand from firms making railway rolling stock. Later, with the needs of most melters supplied, buying dropped back to small lots for immediate needs.

Structural steel was more active, dependent mainly on orders for bridge construction, but an improvement in inquiry from building trades was also noted.

Galvanized steel sheets No.24 U.S.G., moved down from \$3.85 to \$3.75 per 100 pounds, carlots, f.o.b. Montreal. Black steel sheets No.24 and No.10 U.S.G. were 11¢ and 5¢ lower at \$3.05 and \$2.72 per 100 pounds, carlots, f.o.b. Montreal, respectively.

COPPER: Price reductions were prevalent in basic copper markets, the U.S. export price c.i.f. European ports, declining from 10.3¢ per pound to 10.05¢ per pound at the close of the month. Statistics revealed the fact that the world output advanced from 128,685 tons in February to 136,655 tons in March and that towards the latter part of the month both domestic and foreign sales fell off appreciably.

Electrolytic, domestic copper fell from \$11.61 to \$11.09 per 100 pounds, carlots, f.o.b. Montreal. Imported copper wire bars averaged \$10.00 as compared with \$10.25 per 100 pounds, f.o.b. New York.

TIN: Lower prices obtaining for tin, were ascribed chiefly to large shipments from the East which to April 25th totalled 7,508 tons. Although the world's visible supply declined 732 tons in March, this amount was not sufficiently large to offset the gain in the previous month. Stocks warehoused in the United Kingdom were reported at the record figure of 27,330 tons on April 25th.

Tin ingots, Straits, dropped from 29.5¢ to 27.8¢ per pound, f.o.b. Toronto.

SILVER: Silver prices moved downward, influenced chiefly by offerings on the part of Indian bazaars and China.

Fine silver, at New York, averaged 28.3¢ as against 29.2¢ per ounce in March.

CRUDE OIL: Owing to large offerings of exceedingly cheap crude oil in East Texas, Mid-continent crude, was forced downward in April.

Crude oil, Mid-continent, dropped from \$2.34 to \$2.29 per barrel, f.o.b. Sarnia.

COAL: Imported anthracite coal moved down from \$13.22 to \$12.13 per gross ton.

SHELLAC: Hesitancy on the part of buyers, who appeared uncertain regarding the future of shellac, despite the recent conservative estimate of supplies, was given as the chief cause of price recessions in April.

Dry shellac, T.N., at New York fell from 21¢ per pound to 18.7¢ per pound.

BUILDING AND CONSTRUCTION MATERIALS - 1913-100

See Page 10 for these data on the base 1926=100

	No. of Price Series	April 1930	Sept.	Oct.	Nov.	Dec.	1931 Jan.	Feb.	March	April
Building and Con- struction Materials	97	144.8	132.6	130.8	131.0	129.9	123.4	127.6x	128.2x	127.7
Lumber	27	139.4	122.4	120.7	120.4	118.9	118.6	117.9	117.9	117.0
Painters' Materials	11	175.3	144.2	138.0	137.5	136.0	127.8	127.8	129.4	129.8
Miscellaneous	59	142.4	139.1	138.2	139.0	138.4	136.9	136.1x	136.9x	136.9

x Revised.

CANADIAN INDEX NUMBERS OF WHOLESALE PRICES, 1930.

1926 - 100

The Dominion Bureau of Statistics annual index number of wholesale prices, as finally revised, fell from 95.6 in 1929 to 86.6 in 1930. Yearly average prices were lower for 363 items, higher for 60, and unchanged for 79 items.

All group indexes moved substantially downward for the year, declines in the component materials classification ranging from 1.5 to 18.5 points. Vegetable Products fell from 91.5 in 1929 to 77.7, because of drastic reductions in grain prices as well as lower quotations for sugar, rubber goods, and coffee. Animals and Their Products dropped from 108.9 to 99.1, under the influence of lower averages for livestock, meats, leather, butter, cheese and eggs. Fibres, Textiles, and Textile Products were 81.8 in 1930 as against 91.3 in 1929, with 55 out of a total of 60 items included in the index, averaging lower for the year. Wood, Wood Products and Paper declined from 93.9 to 88.7, due to a widespread list of reductions in lumber and timber. Iron and Its Products moved down from 93.7 to 91.1, mostly because of lower prices in the rolling mill products and pig iron and steel billets sub-indexes. Non-Ferrous Metals and Their Products dropped sharply from 99.2 to 80.7, on account of a general decline in non-ferrous metals prices in which copper took the lead. Non-Metallic Minerals and Their Products changed from 92.8 to 91.3, with prices lower for coal, glass, petroleum products, sand and gravel. Chemicals and Allied Products fell from 95.3 to 92.8, influenced largely by downward revisions for paints and dyeing and tanning materials.

PRICE MOVEMENTS ACCORDING TO COMMODITY CLASSIFICATIONS.

There was a definite tendency in 1930 which grew more marked as the year progressed, for price declines to be inversely proportional to the degree of manufacture and amount of handling necessary prior to the marketing of commodities. Raw and Partly Manufactured Goods as represented by 232 items, thus dropped from 97.4 in 1929 to 82.2 in 1930, while 276 items forming the basis of the Fully or Chiefly Manufactured index fell less abruptly from 93.0 to 87.3. The same divergence in trends was apparent in slightly less striking form in a comparison of Producers' Goods and Consumers' Goods indexes. The former representing mostly raw products declined from 96.3 in 1929 to 82.8 in 1930, while the latter reflecting largely the movements of manufactured goods fell only from 94.7 to 89.3. As might be expected from the foregoing comparisons, the index for Farm Products, falling from 100.7 to 82.3 showed a much faster rate of recession than was apparent for the sum total of wholesale prices (95.6 to 86.6 as stated above).

PRICE MOVEMENTS OF PARTICULAR COMMODITIES

The most important single influence upon the decline of prices in 1930, was undoubtedly the severe drop in wheat quotations as may be gathered from the fact that estimated without wheat and wheat products, the general wholesale index would have been 89.2, instead of 86.6. The 1930 average price for No. 1 Manitoba Northern Cash wheat, Fort William and Port Arthur basis, was \$.94 as against \$1.34 per bushel for 1929. Other important declines were as follows: balloon tires, 29x4.40, f.o.b. factory, from \$8.84 to \$8.16; standard granulated sugar at Montreal, from \$5.19 to \$4.75 per cwt.; green Santos coffee, at Toronto, from 28¢ to 20¢ per pound; good steers over 1,050 pounds, at Toronto, from \$9.97 to 8.79 per cwt.; No. 1 creamery butter, in prints, at Toronto, from 43.5¢ to 35.0¢ per pound; fresh extra eggs at Toronto, from 46.4¢ to 42.7¢ per dozen; raw cotton, middling 1" to 1 1/16", at Hamilton, from 19.9¢ to 14.8¢ per pound; western wool, 1/2 blood staple at Toronto, from 27.2¢ to 16.6¢ per pound; spruce deals, 2"x 4", 3-16 ft., 5th quality or better, f.o.b. cars Montreal, from \$32.34 to \$29.33 per M.B.F.; No. 1 foundry iron, f.o.b. sellers' works, from \$23.60 to \$22.10 per gross ton; domestic electrolytic copper, carlots, f.o.b. Montreal, from \$19.98 to \$14.98 per 100 pounds; domestic lead, in carlots, f.o.b. Montreal, from \$6.68 to \$5.50 per 100 pounds; American bituminous coal, run of mine, ex yard Montreal, from \$6.02 to \$5.86 per net ton; gasoline at Toronto, from 19.9¢ to 19.3¢ per gallon; and refined glycerine at Toronto, from 14.8¢ to 13.5¢ per pound.

SUMMARY TABLE OF INDEX NUMBERS, 1927-1930.

1926 = 100

Commodity	Price Series	1927	1928	1929	1930
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO COMPONENT MATERIALS					
Total Index	502	97.7	96.4	95.6	86.6
I. Vegetable Products, (grain, fruits, etc.)	124	98.3	93.0	91.5	77.7
II. Animals and Their Products	74	101.9	108.1	108.9	99.1
III. Fibres, Textiles & Textile Products	60	93.7	94.5	91.3	81.8
IV. Wood, Wood Products and Paper	44	98.5	98.7	93.9	88.7
V. Iron and Its Products	39	96.2	93.2	93.7	91.1
VI. Non-Ferrous Metals and Their Products	15	91.5	92.0	99.2	80.7
VII. Non-Metallic Minerals and Their "	73	96.5	92.5	92.8	91.3
VIII. Chemicals and Allied Products	73	98.3	95.3	95.3	92.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE					
I. Consumers' Goods	204	95.7	95.6	94.7	89.3
Food, Beverages and Tobacco	116	99.4	99.6	100.0	93.1
Other Consumers' Goods	88	93.3	92.9	91.1	86.8
II. Producers' Goods	351	98.5	96.7	96.3	82.8
Producers' Equipment	22	101.1	93.7	94.6	92.9
Producers' Materials	329	98.1	97.0	96.5	81.7
Building and Construction Materials	97	96.1	97.4	99.0	90.8
Manufacturers' Materials	232	98.6	96.9	95.9	79.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN					
Total Raw and Partly Manufactured	232	99.9	97.4	97.4	82.2
Total Fully and Chiefly Manufactured	276	96.5	95.0	93.0	87.3
I. Articles of Farm Origin (Domestic and Foreign)					
A. Field, (grains, fruits, cotton, etc.)					
(a) Raw and partly manufactured	98	99.0	90.2	89.3	67.4
(b) Fully and chiefly manufactured	69	96.9	93.9	90.8	84.0
(c) Total	167	97.9	92.2	90.1	76.3
B. Animal					
(a) Raw and partly manufactured	41	106.6	114.7	114.7	103.7
(b) Fully and chiefly manufactured	49	95.8	97.7	98.5	89.4
(c) Total	90	100.5	105.1	105.5	95.6
C. Canadian Farm Products					
(1) Field (grain, etc.)	46	99.9	92.6	93.6	70.0
(2) Animal	13	105.9	114.3	112.5	102.9
(3) Total	59	102.1	100.7	100.7	82.3
II. Articles of Marine Origin					
(a) Raw and partly manufactured	5	96.7	91.5	96.8	86.9
(b) Fully and chiefly manufactured	11	101.5	104.0	108.0	98.4
(c) Total	16	100.2	100.6	105.0	95.3
III. Articles of Forest Origin					
(a) Raw and partly manufactured	31	97.0	99.4	100.5	90.9
(b) Fully and chiefly manufactured	21	99.5	97.9	87.8	86.4
(c) Total	52	98.3	98.6	93.7	88.5
IV. Articles of Mineral Origin					
(a) Raw and partly manufactured	57	94.6	91.2	92.7	86.1
(b) Fully and chiefly manufactured	126	94.6	91.8	92.8	90.3
(c) Total	183	94.6	91.5	92.5	88.4

- 7 -
SUMMARY TABLES OF INDEX NUMBERS

	Price Series	April 1930	Jan. 1931	Feb. 1931	Mar. 1931	Apr. 1931
Total Index 502 Commodities	502	91.2	76.7	76.0	75.1	74.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products, (grain fruits, etc.)	124	86.3	58.0	59.0	58.6	59.9
II. Animals and Their Products	74	104.2	88.2	84.3	80.7	78.4
III. Fibres, Textiles and Textile Products	60	83.4	75.5	74.7	74.9	74.7
IV. Wood, Wood Products and Paper	44	91.2	83.1	83.0	82.9	82.5
V. Iron and Its Products	39	92.4	88.7	87.9	87.8	87.6
VI. Non-Ferrous Metals and Their Products	15	86.8	69.1	67.9	68.6	66.7
VII. Non-Metallic Minerals and Their Products	73	93.0	89.3	89.0	86.9	86.1
VIII. Chemicals and Allied Products	73	94.0	88.4	88.3	87.9	87.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	92.3	81.7	80.7	79.3	78.5
Foods, Beverages and Tobacco	116	99.4	79.9	78.1	76.2	75.9
Other Consumers' Goods	88	87.5	82.9	82.5	81.4	80.2
II. Producers' Goods	351	90.0	70.3	70.1	69.3	69.4
Producers' Equipment	22	96.2	91.5	91.3	90.6	90.6
Producers' Materials	329	88.3	67.9	67.7	66.9	67.0
Building & Construction Materials	97	94.7	84.0	83.5	83.9	83.6
Manufacturers' Materials	232	86.9	64.4	64.2	63.2	63.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	90.3	66.6	65.9	64.4	64.6
Total Fully and Chiefly Manufactured	276	90.0	79.4	79.0	77.8	77.2
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	78.3	43.8	45.4	44.6	46.8
(b) Fully and chiefly manufactured	69	88.2	72.0	72.1	72.0	71.6
(c) Total	167	83.6	59.0	59.8	59.4	60.2
B. Animal						
(a) Raw and partly manufactured	41	111.9	92.0	86.9	83.4	81.4
(b) Fully and chiefly manufactured	49	92.6	81.7	80.3	77.8	75.8
(c) Total	90	101.0	86.2	83.2	80.2	78.2
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	82.1	42.6	45.0	44.1	47.3
(2) Animal	13	111.7	92.1	87.5	84.7	82.5
(3) Total	59	93.2	61.1	60.9	59.3	60.5
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	80.0	80.9	80.9	79.9	72.9
(b) Fully and chiefly manufactured	11	100.3	86.1	83.4	75.5	77.7
(c) Total	16	94.8	84.7	82.7	76.7	76.4
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	95.0	83.8	83.4	83.3	82.4
(b) Fully and chiefly manufactured	21	87.5	82.4	82.4	82.3	82.3
(c) Total	52	91.0	84.9	84.7	82.8	82.3
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	89.5	81.0	80.2	79.0	77.4
(b) Fully and chiefly manufactured	126	91.1	87.8	87.4	85.7	85.6
(c) Total	183	90.4	84.8	84.2	82.7	81.9

- 3 -

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1926=100

	No. of Price Series	April 1930.	Jan. 1931.	Feb. 1931.	Mar. 1931.	April 1931.
Total Index	502	91.2	76.7	76.0	75.1	74.5
1. Vegetable Products	124	86.3	58.0	59.0	58.6	59.9
Fruits	15	107.9	92.0	91.5	99.9	120.3
Fresh, Domestic	3	112.5	110.6	113.7	130.5	187.8
Fresh, Foreign	4	113.3	77.1	73.2	78.5	76.2
Dried	5	86.0	78.9	78.9	79.4	78.2
Canned	3	100.0	93.7	92.1	92.5	92.5
Grains	23	77.6	37.9	41.0	39.7	41.6
Flour and Milled Products	9	92.5	60.0	60.8	61.5	61.3
Bakery Products	2	103.2	83.0	83.0	83.0	83.0
Vegetable Oils	6	90.2	71.1	68.6	65.5	63.5
Rubber and Its Products	6	61.6	55.4	55.4	53.0	50.6
Sugar and Its Products						
and Glucose	5	82.2	77.5	77.4	77.4	77.4
Tea, Coffee, Cocoa and Spices	13	82.1	70.9	70.7	70.2	68.8
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	116.5	55.2	53.4	52.0	53.6
Miscellaneous	22	88.8	80.6	78.2	78.6	75.8
11. Animals and Their Products	74	104.2	88.2	84.3	80.7	78.4
Fishery Products	16	94.8	84.7	82.7	76.6	76.5
Furs	9	125.1	85.8	69.7	69.7	67.4
Hides and Skins	5	92.8	53.1	45.3	54.0	55.7
Leather, Unmanufactured	5	105.1	99.0	97.6	94.6	93.3
Boots and Shoes	3	98.3	98.7	98.7	98.7	95.5
Live Stock	4	133.5	92.1	82.2	81.1	78.6
Meats and Poultry	10	113.3	89.6	84.5	78.9	76.6
Milk and Its Products	12	101.2	87.0	87.8	86.0	83.8
Fats	5	87.9	80.3	66.4	62.1	59.0
Eggs	5	84.9	88.1	76.3	68.2	62.8
111. Fibres, Textiles & Textile Products	60	83.4	75.5	74.7	74.9	74.7
Cotton, raw	2	93.9	58.8	62.7	62.3	58.3
Cotton Yarn and Thread	2	96.7	81.5	81.5	81.5	81.5
Cotton Fabrics	17	87.6	81.9	81.9	81.9	81.9
Knit Goods	1	92.2	86.7	86.7	86.7	86.7
Sash Cord	1	105.2	97.4	93.5	93.5	93.5
Flax, Hemp & Jute Products	8	73.9	67.8	66.6	69.2	69.3
Silk, raw	3	71.8	51.6	45.5	43.6	43.6
" thread and yarn	2	82.7	72.8	72.8	72.8	65.7
" hosiery	2	90.9	75.8	75.8	75.8	75.8
" fabrics	4	64.0	46.9	46.9	46.9	46.9
Artificial Silk & Products	2	69.4	68.5	68.5	67.4	67.4
Wool, raw	3	54.3	48.6	47.4	47.4	47.4
" yarns	4	81.0	70.5	66.2	66.2	67.6
" hosiery and knit goods	2	99.4	92.3	92.3	92.3	92.3
" blankets	1	93.9	89.8	89.8	89.8	86.7
" cloth	4	83.5	79.0	75.2	75.2	75.2
Carpets	2	92.4	92.4	90.3	90.3	90.3

Commodities	No. of Price Series	April 1930	Jan. 1931	Feb. 1931	Mar. 1931	April 1931
IV. Wood, Wood Products and Paper						
	44	91.2	83.1	83.0	82.9	82.5
Newsprint	2	86.5	80.5	80.5	80.5	80.5
Lumber and Timber	27	95.7	81.7	81.2	81.2	80.6
Pulp	3	93.4	88.6	88.5	88.2	86.7
Furniture	11	99.9	99.8	99.8	99.8	99.8
Matches	1	73.1	72.5	72.5	72.5	72.5
V. Iron and Its Products						
	39	92.4	88.7	87.9	87.8	87.6
Pig Iron and Steel Billets	4	88.7	86.9	86.9	86.9	86.9
Rolling Mill Products	10	94.6	91.0	90.7	90.5	90.1
Pipe (Cast Iron and Steel)	2	91.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	91.7	91.7	91.7	91.7
Wire	3	89.3	86.3	84.8	84.8	84.8
Scrap	5	84.6	68.2	60.7	60.7	60.7
Miscellaneous	1	100.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products						
	15	86.8	69.1	67.9	68.6	66.7
Aluminium	1	89.8	84.6	84.6	84.6	84.6
Antimony	1	47.3	43.7	42.8	42.2	42.2
Brass, Copper & Products	5	108.8	76.1	75.3	76.2	73.7
Lead and Its Products	2	69.2	57.2	55.9	55.5	52.4
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	68.5	47.6	43.1	47.1	45.7
Tin Ingots	1	61.6	42.6	43.0	44.1	41.5
Zinc and Its Products	2	60.6	49.5	48.0	47.9	44.9
Solder	1	63.1	50.2	48.9	48.9	47.6
VII. Non-Metallic Minerals and Their Products						
	73	93.0	89.3	89.0	86.9	86.1
Bricks	8	101.8	100.3	100.3	100.3	100.9
Pottery	2	92.0	81.2	81.2	81.2	81.2
Coal	11	97.4	93.7	93.6	93.6	91.2
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	100.0	100.0	100.0	100.0
Glass and Its Products	6	71.6	65.8	65.8	65.8	68.7
Petroleum Products	6	85.0	80.8	79.8	74.0	74.0
Salt	4	103.9	114.6	114.6	114.6	114.6
Sulphur	1	100.0	100.0	100.0	100.0	100.0
Plaster	3	96.9	96.9	96.9	96.9	96.9
Lime	4	98.9	98.1	97.8	97.8	97.8
Cement	1	100.8	100.7	100.7	100.7	100.7
Sand and Gravel	8	96.5	95.5	95.5	95.5	96.8
Crushed Stone	3	94.5	87.3	87.3	87.3	87.3
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	107.5	89.2	89.2	82.7	82.7
VIII. Chemicals and Allied Products						
	73	94.0	88.5	88.3	87.9	87.8
Inorganic Chemicals	22	93.7	91.0	91.0	91.0	91.3
Organic Chemicals	7	81.4	75.4	75.4	75.4	74.8
Coal Tar Products	2	102.6	99.1	100.3	100.3	100.3
Dyeing and Tanning Materials	10	93.5	91.7	91.7	91.7	91.4
Paint Materials	9	89.2	77.7	77.1	76.6	76.0
Drugs & Pharmaceutical Chemicals	10	103.9	99.3	99.3	99.0	99.2
Fertilizers	10	83.9	88.9	89.4	86.5	86.5
Industrial Gases	2	97.1	97.1	97.1	97.1	97.1
Soap	1	100.0	92.6	92.6	92.6	92.6

Date		Description		Amount	
1912	10	Balance		100.00	
1912	11	Interest		1.00	
1912	12	Interest		1.00	
1912	13	Interest		1.00	
1912	14	Interest		1.00	
1912	15	Interest		1.00	
1912	16	Interest		1.00	
1912	17	Interest		1.00	
1912	18	Interest		1.00	
1912	19	Interest		1.00	
1912	20	Interest		1.00	
1912	21	Interest		1.00	
1912	22	Interest		1.00	
1912	23	Interest		1.00	
1912	24	Interest		1.00	
1912	25	Interest		1.00	
1912	26	Interest		1.00	
1912	27	Interest		1.00	
1912	28	Interest		1.00	
1912	29	Interest		1.00	
1912	30	Interest		1.00	
1912	31	Interest		1.00	
1912	32	Interest		1.00	
1912	33	Interest		1.00	
1912	34	Interest		1.00	
1912	35	Interest		1.00	
1912	36	Interest		1.00	
1912	37	Interest		1.00	
1912	38	Interest		1.00	
1912	39	Interest		1.00	
1912	40	Interest		1.00	
1912	41	Interest		1.00	
1912	42	Interest		1.00	
1912	43	Interest		1.00	
1912	44	Interest		1.00	
1912	45	Interest		1.00	
1912	46	Interest		1.00	
1912	47	Interest		1.00	
1912	48	Interest		1.00	
1912	49	Interest		1.00	
1912	50	Interest		1.00	
1912	51	Interest		1.00	
1912	52	Interest		1.00	
1912	53	Interest		1.00	
1912	54	Interest		1.00	
1912	55	Interest		1.00	
1912	56	Interest		1.00	
1912	57	Interest		1.00	
1912	58	Interest		1.00	
1912	59	Interest		1.00	
1912	60	Interest		1.00	
1912	61	Interest		1.00	
1912	62	Interest		1.00	
1912	63	Interest		1.00	
1912	64	Interest		1.00	
1912	65	Interest		1.00	
1912	66	Interest		1.00	
1912	67	Interest		1.00	
1912	68	Interest		1.00	
1912	69	Interest		1.00	
1912	70	Interest		1.00	
1912	71	Interest		1.00	
1912	72	Interest		1.00	
1912	73	Interest		1.00	
1912	74	Interest		1.00	
1912	75	Interest		1.00	
1912	76	Interest		1.00	
1912	77	Interest		1.00	
1912	78	Interest		1.00	
1912	79	Interest		1.00	
1912	80	Interest		1.00	
1912	81	Interest		1.00	
1912	82	Interest		1.00	
1912	83	Interest		1.00	
1912	84	Interest		1.00	
1912	85	Interest		1.00	
1912	86	Interest		1.00	
1912	87	Interest		1.00	
1912	88	Interest		1.00	
1912	89	Interest		1.00	
1912	90	Interest		1.00	
1912	91	Interest		1.00	
1912	92	Interest		1.00	
1912	93	Interest		1.00	
1912	94	Interest		1.00	
1912	95	Interest		1.00	
1912	96	Interest		1.00	
1912	97	Interest		1.00	
1912	98	Interest		1.00	
1912	99	Interest		1.00	
1912	100	Interest		1.00	

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926-100)

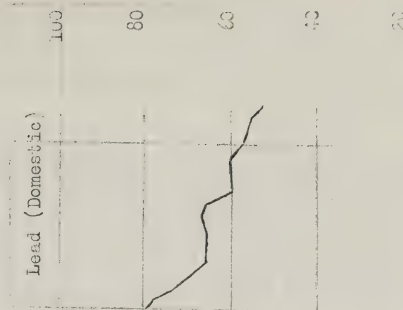
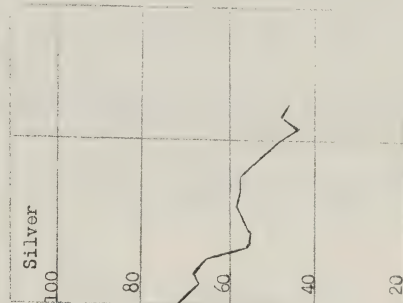
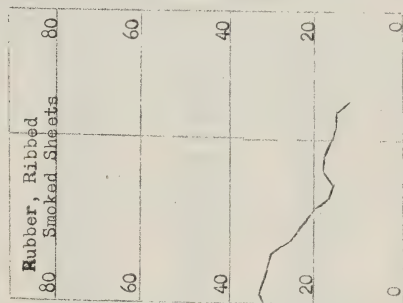
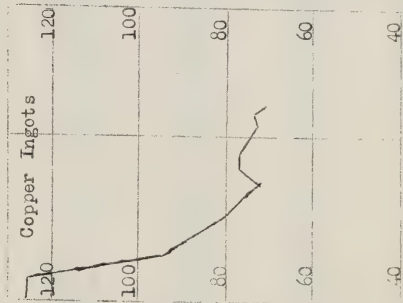
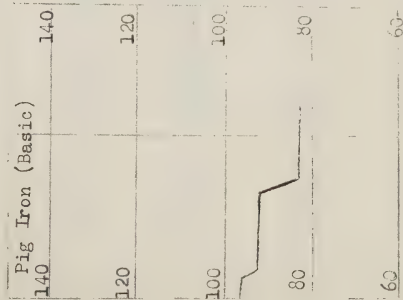
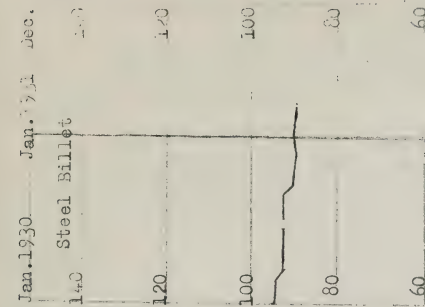
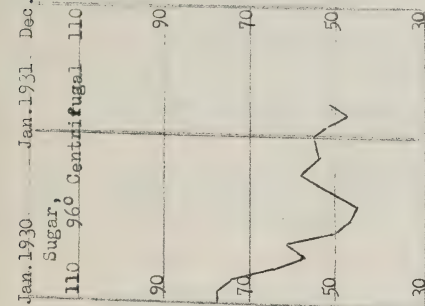
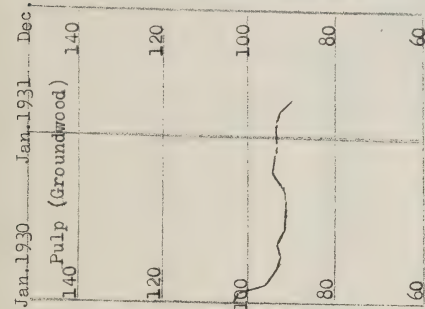
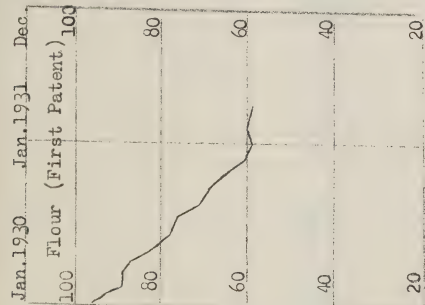
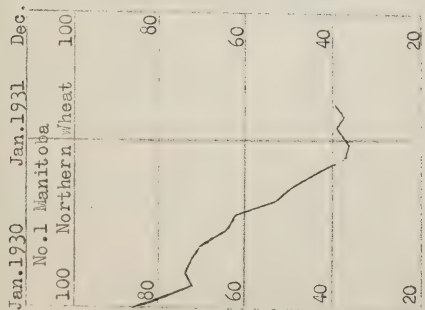
		No. of Price Series	Apr. 1930	Jan. 1931	Feb. 1931	Mar. 1931	Apr. 1931
I.	<u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	92.3	81.7	80.7	79.3	78.5
A.	<u>Food, Beverages and Tobacco</u>	116	99.4	79.9	78.1	76.2	75.9
	Beverages	8	88.2	71.8	71.8	71.8	70.1
	Flour and Milled Products	5	89.1	60.0	60.8	61.5	61.3
	Bakery Products	2	103.2	83.0	83.0	83.0	83.0
	Fish	16	94.8	84.7	82.7	76.7	76.5
	Fruits	15	107.9	92.0	91.5	99.9	120.3
	Meats and Poultry	10	113.3	89.6	84.5	78.9	76.6
	Milk and Milk Products	12	101.2	87.0	87.8	86.0	83.8
	Sugar and Its Products	3	82.2	77.5	77.4	77.4	77.4
	Vegetables	15	116.5	55.2	53.4	52.0	53.6
	Eggs	5	84.9	88.1	76.3	68.2	62.8
	Tobacco	8	68.1	68.1	68.1	68.1	68.1
	Miscellaneous	17	86.8	80.4	71.6	70.2	66.2
B.	<u>Other Consumers' Goods</u>	88	87.5	82.9	82.5	81.4	80.2
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	87.5	81.8	81.2	80.9	80.1
	Household Equipment and Supplies	47	87.5	83.7	83.4	81.7	80.3
II.	<u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	90.0	70.3	70.1	69.3	69.4
C.	<u>Producers' Equipment</u>	22	96.2	91.5	91.3	90.6	90.6
	Tools	3	94.8	94.8	94.8	94.8	94.8
	Light, Heat and Power Equipment and Supplies	17	96.0	91.8	91.6	90.8	90.8
	Miscellaneous	2	101.4	84.5	84.5	84.5	84.5
D.	<u>Producers' Materials</u>	329	88.3	67.9	67.7	66.9	67.0
	Building and Construction Materials	97	94.7	84.0	83.5	83.9	83.6
	Lumber	27	95.7	81.7	81.2	81.2	80.6
	Painters' Materials	11	96.1	70.1	70.1	71.0	71.2
	Miscellaneous	59	93.4	89.6	89.1	89.6	89.6
	<u>Manufacturers' Materials</u>	232	86.9	64.4	64.2	63.2	63.3
	Textiles and Clothing	47	81.1	72.4	71.5	71.6	71.5
	Furs and Leather Goods	19	110.3	88.1	80.8	80.4	79.2
	For Metal Working Industries	35	87.9	72.9	71.6	72.2	70.6
	For Chemical Using Industries	44	92.8	90.0	90.1	90.1	90.1
	For Meat Packing Industries	4	133.5	92.1	82.2	81.1	78.6
	For Milling and Other Industries	23	77.6	37.9	41.0	39.7	41.6
	Miscellaneous Producers' Materials	60	86.4	75.6	75.4	73.1	73.0

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	April 1930	Feb. 1931	March 1931	April 1931
		\$	\$	\$	\$	\$
OATS, No. 2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.5483	.5382	.2766	.278	.281
WHEAT, No. 1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush.	1.4951	1.098	.5927	.567	.597
FLOUR, First Patent 2-98's Jute						
Toronto		8.821	7.90	5.278	5.267	5.20
SUGAR, raw 96° centrifugal						
New York	Cwt.	2.5469	1.625	1.32	1.20	1.32
SUGAR, granulated						
Montreal	Cwt.	5.9577	4.84	4.56	4.56	4.56
RUBBER, ribbed, smoked sheets						
New York	Lb.	.488	.1492	.07663	.0772	.064
RUBBER, Para, upriver, fine						
New York	Lb.	.434	.1622	.09807	.0914	.084
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.33	11.06	6.56	6.74	6.22
HOGS, Bacon						
Toronto	Cwt.	13.32	13.00	8.63	7.92	8.47
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.1347	.13	.065	.08	.08
SOLE LEATHER, Mfr's. green hide crops						
Toronto	Lb.	.3858	.42	.40	.37	.37
BOX SIDES D.						
Oshawa	Ft.	.2625	.26	.23	.23	.23
BUTTER, creamery, finest						
Montreal	Lb.	.39	.349	.349	.343	.316
CHEESE, Canadian, old large						
Montreal	Lb.	.2558	.26	.25	.25	.22
EGGS, Fresh Extras						
Montreal	Doz.	.465	.34	.339	.299	.269
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.1942	.174	.118	.119	.114
COTTON YARNS, 10's white single						
Hosiery cops, mill	Lb.	.368	.333	.25	.25	.25
SAXONY, 4.50 yds. to lb.	Lb.	.7172	.6075	.551	.551	.551
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	1.0174	.994	.994	.994
SILK, raw, grand double extra						
New York	Lb.	6.642	4.85	3.12	3.15	3.15
WOOL, Eastern bright 1/2 blood domestic						
Toronto	Lb.	.306	.17	.15	.15	.15
WOOL, Western Range, semi-bright						
1/2 blood domestic, Toronto	Lb.	.3158	.16	.14	.14	.14
PULP, groundwood No. 1						
Mill	Ton	29.67	27.70	27.75	27.57	26.66
PIG IRON, basic						
Mill	Gross Ton	21.833	20.00	18.00	18.00	18.00
STEEL MERCHANT BARS						
Mill	100 Lbs.	2.45	2.40	2.25	2.25	2.25
COPIER, Electrolytic domestic						
Montreal	Cwt.	15.767	17.65	11.49	11.61	11.09
LEAD, domestic						
Montreal	Cwt.	8.154	5.65	4.53	4.51	4.25
TIN INGOTS, Straits						
Toronto	Lb.	.6691	.4125	.2875	.295	.278
SPLITTER, domestic						
Montreal	Cwt.	8.825	5.74	4.23	4.22	3.96
COAL, anthracite, Toronto	Gross Ton	13.56	13.47	13.22	13.22	12.13
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal.	.2525	.195	.185	.16	.16
SULFURIC ACID 66° Beaume						
Calcutta	Net Ton	14.00	16.00	16.00	16.00	16.00

1941-1942

1941		1942		1943		1944		1945		1946		1947		1948		1949		1950		1951		1952		1953		1954		1955		1956		1957		1958		1959		1960		1961		1962		1963		1964		1965		1966		1967		1968		1969		1970		1971		1972		1973		1974		1975		1976		1977		1978		1979		1980		1981		1982		1983		1984		1985		1986		1987		1988		1989		1990		1991		1992		1993		1994		1995		1996		1997		1998		1999		2000		2001		2002		2003		2004		2005		2006		2007		2008		2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034		2035		2036		2037		2038		2039		2040		2041		2042		2043		2044		2045		2046		2047		2048		2049		2050		2051		2052		2053		2054		2055		2056		2057		2058		2059		2060		2061		2062		2063		2064		2065		2066		2067		2068		2069		2070		2071		2072		2073		2074		2075		2076		2077		2078		2079		2080		2081		2082		2083		2084		2085		2086		2087		2088		2089		2090		2091		2092		2093		2094		2095		2096		2097		2098		2099		2100		2101		2102		2103		2104		2105		2106		2107		2108		2109		2110		2111		2112		2113		2114		2115		2116		2117		2118		2119		2120		2121		2122		2123		2124		2125		2126		2127		2128		2129		2130		2131		2132		2133		2134		2135		2136		2137		2138		2139		2140		2141		2142		2143		2144		2145		2146		2147		2148		2149		2150		2151		2152		2153		2154		2155		2156		2157		2158		2159		2160		2161		2162		2163		2164		2165		2166		2167		2168		2169		2170		2171		2172		2173		2174		2175		2176		2177		2178		2179		2180		2181		2182		2183		2184		2185		2186		2187		2188		2189		2190		2191		2192		2193		2194		2195		2196		2197		2198		2199		2200		2201		2202		2203		2204		2205		2206		2207		2208		2209		2210		2211		2212		2213		2214		2215		2216		2217		2218		2219		2220		2221		2222		2223		2224		2225		2226		2227		2228		2229		2230		2231		2232		2233		2234		2235		2236		2237		2238		2239		2240		2241		2242		2243		2244		2245		2246		2247		2248		2249		2250		2251		2252		2253		2254		2255		2256		2257		2258		2259		2260		2261		2262		2263		2264		2265		2266		2267		2268		2269		2270		2271		2272		2273		2274		2275		2276		2277		2278		2279		2280		2281		2282		2283		2284		2285		2286		2287		2288		2289		2290		2291		2292		2293		2294		2295		2296		2297		2298		2299		2300		2301		2302		2303		2304		2305		2306		2307		2308		2309		2310		2311		2312		2313		2314		2315		2316		2317		2318		2319		2320		2321		2322		2323		2324		2325		2326		2327		2328		2329		2330		2331		2332		2333		2334		2335		2336		2337		2338		2339		2340		2341		2342		2343		2344		2345		2346		2347		2348		2349		2350		2351		2352		2353		2354		2355		2356		2357		2358		2359		2360		2361		2362		2363		2364		2365		2366		2367		2368		2369		2370		2371		2372		2373		2374		2375		2376		2377		2378		2379		2380		2381		2382		2383		2384		2385		2386		2387		2388		2389		2390		2391		2392		2393		2394		2395		2396		2397		2398		2399		2400		2401		2402		2403		2404		2405		2406		2407		2408		2409		2410		2411		2412		2413		2414		2415		2416		2417		2418		2419		2420		2421		2422		2423		2424		2425		2426		2427		2428		2429		2430		2431		2432		2433		2434		2435		2436		2437		2438		2439		2440		2441		2442		2443		2444		2445		2446		2447		2448		2449		2450		2451		2452		2453		2454		2455		2456		2457		2458		2459		2460		2461		2462		2463		2464		2465		2466		2467		2468		2469		2470		2471		2472		2473		2474		2475		2476		2477		2478		2479		2480		2481		2482		2483		2484		2485		2486		2487		2488		2489		2490		2491		2492		2493		2494		2495		2496		2497		2498		2499		2500		2501		2502		2503		2504		2505		2506		2507		2508		2509		2510		2511		2512		2513		2514		2515		2516		2517		2518		2519		2520		2521		2522		2523		2524		2525		2526		2527		2528		2529		2530		2531		2532		2533		2534		2535		2536		2537		2538		2539		2540		2541		2542		2543		2544		2545		2546		2547		2548		2549		2550		2551		2552		2553		2554		2555		2556		2557		2558		2559		2560		2561		2562		2563		2564		2565		2566		2567		2568		2569		2570		2571		2572		2573		2574		2575		2576		2577		2578		2579		2580		2581		2582		2583		2584		2585		2586		2587		2588		2589		2590		2591		2592		2593		2594		2595		2596		2597		2598		2599		2600		2601		2602		2603		2604		2605		2606		2607		2608		2609		2610		2611		2612		2613		2614		2615		2616		2617		2618		2619		2620		2621		2622		2623		2624		2625		2626		2627		2628		2629		2630		2631		2632		2633		2634		2635		2636		2637		2638		2639		2640		2641		2642		2643		2644		2645		2646		2647		2648		2649		2650		2651		2652		2653		2654		2655		2656		2657		2658		2659		2660		2661		2662		2663		2664		2665		2666		2667		2668		2669		2670		2671		2672		2673		2674		2675		2676		2677		2678		2679		2680		2681		2682		2683		2684		2685		2686		2687		2688		2689		2690		2691		2692		2693		2694		2695		2696		2697		2698		2699		2700		2701		2702		2703		2704		2705		2706		2707		2708		2709		2710		2711		2712		2713		2714		2715		2716		2717		2718		2719		2720		2721		2722		2723		2724		2725		2726		2727		2728		2729		2730		2731		2732		2733		2734		2735		2736		2737		2738		2739		2740		2741		2742		2743		2744		2745		2746		2747		2748		2749		2750		2751		2752		2753		2754		2755		2756		2757		2758		2759		2760		2761		2762		2763		2764		2765		2766		2767		2768		2769		2770		2771		2772		2773		2774		2775		2776		2777		2778		2779		2780		2781		2782		2783		2784		2785		2786		2787		2788		2789		2790		2791		2792		2793		2794		2795		2796		2797		2798		2799		2800		2801		2802		2803		2804		2805		2806		2807		2808		2809		2810		2811		2812		2813		2814		2815		2816		2817		2818		2819		2820		2821		2822		2823		2824		2825		2826		2827		2828		2829		2830		2831		2832		2833		2834		2835		2836		2837		2838		2839		2840		2841		2842		2843		2844		2845		2846		2847		2848		2849		2850		2851		2852		2853		2854		2855		2856		2857		2858		2859		2860		2861		2862		2863		2864		2865		2866		2867		2868		2869		2870		2871		2872		2873		2874		2875		2876		2877		2878		2879		2880		2881		2882		2883		2884		2885		2886		2887		2888		2889		2890		2891		2892		2893		2894		2895		2896		2897		2898		2899		2900		2901		2902		2903		2904		2905		2906		2907		2908		2909		2910		2911		2912		2913		2914		2915		2916		2917		2918		2919		2920		2921		2922		2923		2924		2925		2926		2927		2928		2929		2930		2931		2932		2933		2934		2935		2936		2937		2938		2939		2940		2941		2942		2943		2944		2945		2946		2947		2948		2949		2950		2951		2952		2953		2954		2955		2956		2957		2958		2959		2960		2961		2962		2963		2964		2965		2966		2967		2968		2969		2970		2971		297	
------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	-----	--



Wholesale Prices, Years 1930 and 1931 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, APRIL, 1931.

The index number of retail prices, rents, and costs of services fell from 92.5 in March to 91.8 in April.

The index for 46 food items declined from 82.8 to 80.5, owing chiefly to lower prices for meats, eggs, lard, canned salmon, milk and potatoes. Beef, sirloin, fell from 29.4¢ to 29.2¢, shoulder beef from 17.1¢ to 17.0¢, veal from 20.8¢ to 19.7¢, fresh pork from 23.1¢ to 22.9¢, salt pork from 24.7¢ to 23.9¢, breakfast bacon from 31.4¢ to 31.9¢ and cooked ham from 52.9¢ to 50.9¢. Fresh eggs were down from 33.9¢ to 22.4¢ per doz., while the cooking and storage variety were 27.6¢ and 23.2¢, respectively, for March and April. Lard fell from 18.4¢ to 16.7¢ per lb., and canned salmon from 31.7¢ to 29.2¢ per tin. Milk showed a seasonal decline of 2¢ to 11.9¢ per qt. Potatoes dropped from 24.7¢ to 23.4¢ per pk.

The fuel and lighting index showed a slight decline, from 96.5 to 96.4, due to somewhat lower levels for coal, coke and wood.

The clothing index has been revised back to March to indicate a drop from 88.3 to 84.7. All three sub-groups comprising this group registered marked declines.

A revision in the index for miscellaneous items for March shows a reduction from 98.4 to 98.2. Declines in two sub-groups, furniture and house furnishings, were responsible mainly for this result.

The index for rentals was unchanged at 105.5.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914- APRIL, 1931. (1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.8	103.3	96.9	99.3
1930						
January	102.2	106.5	97.3	105.5	96.5	99.6
February	101.9	106.0	97.3	105.5	95.9	99.6
March	101.5	104.8	97.4	105.5	95.9	99.6
April	100.4	101.1	97.2	105.5	95.9	99.6
May	100.2	100.7	95.8	106.5	95.0	99.6
June	100.1	100.4	95.6	106.5	95.0	99.6
July	99.6	98.5	95.5	106.5	95.0	99.5
August	98.9	96.3	95.8	106.5	95.0	99.6
September	97.3	93.1	95.8	106.5	91.6	99.3
October	97.0	92.8	96.4	105.5	91.6	99.3
November	96.9	92.6	96.4	105.5	91.6	99.2
December	96.0	91.5	96.4	105.5	88.3	99.0
1931						
January	95.2	89.1	96.4	105.5	88.3	98.8
February	94.1	85.6	96.5	105.5	88.3	98.7
March	92.5	82.8	96.5	105.5	84.7	98.2
April	91.8	80.5	96.4	105.5	84.7	98.2

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Fresh	Eggs Storage & Cooking	Milk	Butter Dairy	Butter Cream	Ghee
1928														
September	124.1	134.0	121.9	103.0	103.0	98.2	94.7	91.8	98.9	104.0	105.8	102.0	102.7	104.4
October	122.4	136.5	125.0	104.0	102.6	98.9	98.6	93.5	109.0	114.6	105.8	105.7	106.0	106.3
November	119.7	136.5	122.9	100.3	94.0	97.5	94.0	93.5	122.6	121.1	105.8	107.2	106.7	106.0
December	117.7	134.0	122.4	100.3	89.7	95.0	90.0	92.2	137.0	127.6	105.8	107.9	106.9	105.7
1929														
January	118.0	135.8	125.0	101.0	90.4	95.0	88.9	91.4	128.4	121.6	105.8	108.6	107.8	106.0
February	118.4	136.5	126.0	102.3	91.1	94.6	87.7	91.8	106.2	104.0	109.2	108.6	108.1	106.3
March	118.7	137.1	128.1	102.0	92.7	94.6	87.7	90.6	106.2	111.8	109.2	109.9	109.6	106.3
April	120.4	137.7	126.6	101.3	95.7	95.3	87.5	90.2	86.1	87.4	109.2	109.1	109.6	106.3
May	123.8	141.5	124.5	105.7	100.3	97.5	88.6	89.4	74.8	77.4	108.3	108.9	108.5	106.6
June	129.6	152.2	127.1	104.4	103.0	99.3	91.7	89.8	75.0	77.9	105.8	109.5	100.0	104.4
July	129.9	152.8	128.1	106.7	104.6	100.7	91.7	89.8	96.9	80.4	105.8	96.8	98.7	104.4
August	130.6	150.9	128.1	108.4	108.6	100.7	94.9	90.6	83.8	86.9	105.8	99.3	100.4	104.7
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	109.3	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	128.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.2	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.1	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	81.5	86.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4

Index Numbers of Retail Prices of Principal Articles of Food in Canada (Concluded)

Year and Month	Apples					Sugar		Sugar		Tea		Coffee		Potatoes		Vinegar		Weighted Food Index (1913=100)	
	Bread	Flour	Oats	Rice	Beans	Evaporated	Prunes	Granulated	Yellow										
1928																			
September	102.7	96.2	108.6	95.4	116.5	104.5	86.0	100.0	98.7	99.3	98.0	60.1	101.3					99.2	
October	100.0	96.2	108.6	95.4	120.3	105.5	86.6	100.0	97.3	99.4	99.3	53.2	101.3					101.1	
November	100.0	94.3	108.6	95.4	124.1	104.5	85.4	98.7	96.0	98.7	98.2	51.8	102.6					103.7	
December	100.0	94.3	106.9	94.5	130.4	103.0	86.0	96.2	98.3	98.3	98.9	51.2	101.3					100.5	
1929																			
January	100.0	92.5	108.6	95.4	134.2	103.5	86.6	96.2	96.0	98.7	99.2	52.4	102.6					106.3	
February	100.0	92.5	108.6	96.3	140.5	104.0	86.6	94.4	94.7	98.5	99.3	54.0	102.6					99.4	
March	100.0	92.5	108.6	95.4	148.1	106.5	87.3	96.2	94.7	98.3	98.5	53.0	101.3					100.0	
April	100.0	92.5	106.9	96.3	149.4	106.5	86.0	94.9	93.3	98.8	99.2	51.0	102.6					98.1	
May	100.0	92.5	108.6	95.4	151.9	104.5	86.0	92.3	92.0	98.7	99.2	50.0	101.3					97.9	
June	98.6	90.6	106.9	94.5	151.9	106.5	86.6	91.0	89.3	98.2	98.7	52.2	102.6					97.8	
July	98.6	90.6	108.6	94.5	150.6	106.0	87.3	92.3	90.7	98.2	98.9	59.7	100.0					98.5	
August	98.6	100.0	110.3	94.5	150.6	108.0	87.9	89.7	90.7	98.2	98.4	109.7	101.3					104.2	
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6					103.6	
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6					103.2	
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3					104.3	
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3					104.6	
1930																			
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3					106.5	
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0					106.0	
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3					104.8	
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3					101.1	
May	105.4	94.3	106.9	92.7	117.7	102.5	103.8	88.5	88.0	91.8	94.4	97.4	101.3					100.7	
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3					100.4	
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3					98.5	
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3					96.3	
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0					93.1	
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0					92.3	
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0					92.6	
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0					91.5	
1931																			
January	87.8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0					89.1	
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.5	84.5	51.4	100.0					85.6	
March	87.8	64.1	87.9	87.1	82.3	91.9	79.1	80.8	80.0	78.5	83.7	49.0	100.0					82.8	
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7					80.5	

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

- 16 -
INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in April, 1931.
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 621.5 for the month of April, 1931, as compared with 714.3 for March, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting fell from \$179.5 to \$123.7, National Steel Car from \$37.6 to \$26.9, Page Hersey from \$91.1 to \$83.1, Atlantic Sugar from \$33.0 to \$25.5, Shawinigan from \$57.3 to \$50.5, Dominion Bridge from \$49.4 to \$42.9, Ford "A" from \$23.0 to \$22.1, Brazilian from \$25.3 to \$19.7, Montreal Light, Heat and Power from \$64.2 to \$58.8, C.P.R. from \$42.1 to \$36.9 and Steel of Canada from \$39.2 to \$34.1.

Sales of Brazilian declined from 199,200 to 106,700, International Nickel from 131,200 to 113,300, Canada Cement from 44,100 to 14,200, Montreal Light, Heat and Power from 97,400 to 69,800 and Atlantic Sugar from 13,100 to 6,200. C.P.R. mounted from 24,300 to 47,600 and Walkers from 29,000 to 36,900.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

<u>Date</u>	<u>I</u> <u>Prices</u>	<u>II</u> <u>Values</u>
1926	100	100
1928		
May	417.1	256.0
June	388.0	184.3
July	391.2	108.0
August	391.3	127.8
September	470.6	166.4
October	553.2	362.4
November	714.1	440.1
December	809.7	256.8
1929		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
1930		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
1931		
January	609.8	3.4
February	660.2	5.8
March	714.3	4.1
April	621.5	.7

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 127.8 in March to 106.8 in April. All sub-groups were lower. Oils dropped from 169.0 to 137.0, Miscellaneous from 169.1 to 140.5, Iron and Steel and Iron and Steel Products from 151.8 to 126.7, Milling from 102.8 to 86.2 and Food and Allied Products from 128.7 to 122.6. Eighteen Utilities fell from 116.1 to 104.8, Transportation showing the biggest decline, viz., from 105.1 to 92.0. Eight Companies abroad fell from 79.3 to 67.3, Utilities declining from 86.6 to 69.1 and eight banks were 109.1 in April as compared with 111.6 in March.

PREFERRED STOCKS

The index number of twenty-two preferred stocks declined from 84.2 in March to 78.8 in April. Abitibi dropped from 43.3 to 29.0, Canadian Car and Foundry from 24.4 to 22.6, Price Bros. from 93.7 to 87.7, Tuckett from 124.7 to 121.3, Maple Leaf from 37.3 to 36.0, National Breweries from 33.0 to 32.1, Canadian Cottons from 52.0 to 51.1 and Dominion Textile from 122.9 to 121.1. Moore Preferred "B" rose from 115.0 to 116.5 and Montreal Cottons from 99.1 to 100.1.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.9	82.5
1931	83.2	83.4	84.2	78.8								

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 79.8 for the week ending April 30th, as compared with 80.5 for the previous week.

Eleven gold stocks fell from 76.4 to 75.7, four gold copper stocks from 98.9 to 98.0 and five silver and miscellaneous stocks from 38.8 to 38.5.

Among the gold stocks the weekly average prices behaved as follows:-

Dome fell from \$11.05 to \$10.72, Kirkland Lake from 83¢ to 75¢, Lake Shore from \$27.33 to \$27.14, McIntyre from \$24.02 to \$23.70, Premier from 85¢ to 76¢, Sylvanite from 99¢ to 89¢, Teck-Hughes from \$7.95 to \$7.91 and Vipond Consolidated from \$1.09 to \$1.06. Hollinger rose from \$8.09 to \$8.20.

Average weekly prices were lower for two, unchanged for one, and higher for the other of the gold copper stocks. Hudson Bay fell from \$5.20 to \$4.80 and Sherriitt-Gordon from 95¢ to 85¢. Noranda rose from \$23.02 to \$23.48.

In the silver and miscellaneous group, Nipissing fell from \$1.64 to \$1.49 and Mining Corporation rose from \$2.05 to \$2.14.

INVESTOR'S MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926-100

Number of Securities	General: Banks:				Utilities				Iron & Steel				Oils				Industrial Textiles and Clothing		Food and Allied Products		Bever- ages and miscel- laneous		Total		In- dus- trial		Util- ity		Compan- ies Abroad		
	Total	Total	Total	Total	Trans- portation	Tele- phone graph	Power and Tract- ion	Total	Iron & Steel Products	Pulp and Paper	Mill- ing	Oils	Textiles and Cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	In- dus- trial	Util- ity												
1931	132	8	18	2	2	2	14	98	19	9	5	4	9	22	9	21	8	1	7												
1929	207.4	150.2	154.0	153.7	122.3	122.3	164.9	266.1	374.6	101.6	217.2	276.3	110.9	196.7	169.1	468.8	210.5	133.3	253.5												
January	209.4	147.7	156.7	161.2	122.3	122.3	168.1	292.9	377.5	103.0	247.6	261.4	108.2	196.3	201.3	501.6	190.9	173.0	239.5												
February	192.6	143.5	150.1	156.5	121.0	121.0	153.9	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	176.8	161.5	204.5												
March	191.8	140.9	143.6	149.9	117.0	117.0	146.9	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	160.3	172.6	200.0												
April	187.1	135.6	140.2	144.5	117.7	117.7	144.6	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	162.8	157.2	192.9												
May	185.6	129.7	143.4	144.2	117.9	117.9	152.1	264.1	319.7	92.3	234.4	294.9	99.4	173.8	146.2	403.6	162.8	144.7	192.9												
June	192.8	135.0	150.7	150.8	120.1	120.1	161.3	271.2	321.6	96.6	249.1	315.2	96.0	178.6	136.4	408.4	171.9	135.1	201.1												
July	207.4	135.4	159.2	145.8	128.0	128.0	164.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2												
August	217.1	133.2	163.1	144.7	123.3	123.3	174.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	197.2	172.7	236.2												
September	186.4	131.4	149.3	135.0	121.5	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2												
October	154.7	117.9	130.9	128.3	114.8	114.8	141.1	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4												
November	156.5	117.4	131.6	122.6	114.4	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	157.6	145.6												
December	155.7	120.3	133.3	123.0	115.7	115.7	131.6	209.1	232.5	63.4	174.7	286.6	76.9	140.0	85.3	267.7	130.3	131.4	136.9												
1930	155.7	120.3	133.3	123.0	115.7	115.7	131.6	209.1	232.5	63.4	174.7	286.6	76.9	140.0	85.3	267.7	130.3	131.4	136.9												
January	155.3	120.4	141.0	139.9	117.5	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	75.2	305.2	121.0	117.8	157.6												
February	157.6	118.3	137.4	132.4	115.8	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.0												
March	166.5	118.6	143.7	132.7	115.3	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	130.7	139.8	171.8												
April	162.1	117.7	133.3	127.9	113.3	113.3	147.0	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	135.0	140.7	160.7												
May	152.1	117.7	133.3	127.9	113.3	113.3	147.0	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	135.0	140.7	160.7												
June	134.7	115.2	124.2	122.5	111.6	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.3	134.3	141.3												
July	132.0	113.1	122.3	117.8	111.3	111.3	132.6	162.2	193.0	52.9	138.3	227.1	68.0	125.0	77.1	213.0	119.5	145.3	157.3												
August	125.1	113.3	116.0	109.2	112.6	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	119.4												
September	130.8	117.6	123.1	112.4	114.2	114.2	139.3	168.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.4	121.1												
October	111.3	113.3	112.7	107.6	111.3	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	80.6												
November	109.6	109.3	109.5	105.7	110.1	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	89.3	86.6	71.1												
December	103.1	108.2	104.7	96.7	108.2	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6												
1931	106.9	109.1	107.3	102.2	106.7	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	85.0	80.9	85.2												
January	111.6	110.1	114.9	109.4	111.6	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.1												
February	110.8	111.6	116.1	105.1	110.2	110.2	132.6	127.8	151.6	21.8	102.6	169.0	62.5	128.7	74.2	169.1	87.8	76.1	84.6												
March	97.1	109.1	104.8	92.0	109.4	109.4	121.3	103.8	126.7	10.1	86.2	137.0	57.3	122.6	67.2	140.5	67.8	70.0	89.1												
April																															

INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
Week ending Feb. 5th	72.1	79.3	34.8	72.5
" " " 12th	72.6	81.4	36.6	73.5
" " " 19th	72.2	82.8	37.2	73.6
" " " 26th	71.0	87.2	38.6	73.8
" " Mar. 5th	69.8	85.8	39.2	72.6
" " " 12th	70.1	84.7	44.8	72.9
" " " 19th	70.3	88.9	46.5	74.5
" " " 26th	72.8	114.5	45.3	81.5
" " Apr. 2nd	77.8	109.6	43.8	84.1
" " " 9th	79.5	110.6	40.3	85.4
" " " 16th	73.3	107.3	39.2	83.7
" " " 23rd	76.4	98.9	38.8	80.5
" " " 30th	75.7	98.0	38.5	79.8

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS
February to April 1931.

	FEBRUARY				MARCH				APRIL				
	5th	12th	19th	26th	5th	12th	19th	26th	2nd	9th	16th	23rd	30th
<u>Gold Group</u>													
Jonianum	.58	.51	.52	.50	.49	.36	.38	.34	.35	.50	.50	.38	.38
Lone	10.21	11.02	10.90	10.75	10.57	11.03	11.25	11.76	12.16	12.04	11.30	11.05	10.72
Mollinger	8.34	8.45	8.33	8.13	7.91	8.05	8.09	8.20	8.42	8.33	8.25	8.09	8.40
Arkland Lake	.73	.71	.70	.66	.60	.65	.66	.71	.81	.89	.85	.83	.75
Lake Shore	26.06	26.25	26.31	25.83	25.71	25.63	25.65	26.06	27.98	28.19	27.63	27.33	27.14
McIntyre	22.45	22.87	22.76	22.38	21.80	21.63	21.63	22.35	24.33	25.62	24.57	24.02	23.70
Premier	.72	.71	.72	.72	.72	.73	.72	.72	.70	.71	.89	.85	.76
Sylvania	.69	.69	.69	.64	.58	.62	.69	.72	1.01	1.07	1.01	.99	.98
Beck-Hughes	7.08	7.03	6.97	6.95	6.92	7.01	7.25	7.63	8.12	8.43	8.36	7.95	7.91
Tipond Consolidated	1.13	1.12	1.11	1.07	1.06	1.07	1.07	1.08	1.14	1.16	1.11	1.09	1.06
Fright-Hargreaves	2.23	2.20	2.23	2.22	2.16	2.05	2.06	2.18	2.57	2.84	2.85	2.85	2.87
<u>Silver and Copper Group</u>													
Amulet	.34	.33	.34	.37	.37	.37	.39	.39	.38	.36	.32	.31	.31
Hudson Bay	4.61	4.96	5.39	5.66	5.33	5.37	5.38	5.94	5.65	5.40	5.50	5.20	4.80
Koranda	17.17	17.41	17.25	17.98	17.65	17.50	18.92	26.43	25.31	26.18	25.18	23.02	23.48
Sherritt-Gordon	.93	.93	.96	1.11	1.16	1.14	1.11	1.16	1.14	1.08	1.02	.95	.85
<u>Silver and Miscellaneous</u>													
Castle-Trethewey	.19	.18	.18	.18	.18	.22	.21	.21	.21	.21	.20	.19	.19
Jonias	.51	.65	.65	.65	.65	.65	.65	.65	.65	.65	.65	.75	.75
Keely	.27	.27	.27	.27	.27	.30	.28	.27	.25	.25	.26	.26	.26
King Corporation	1.81	1.95	1.96	2.09	2.20	2.56	2.72	2.65	2.53	2.33	2.17	2.05	2.14
Mississauga	1.45	1.45	1.52	1.55	1.50	1.70	1.77	1.73	1.71	1.50	1.57	1.64	1.49

INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 remained unchanged at 92.9 for April. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.45% basis for April.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND
NEW YORK FUNDS AT MONTREAL, 1928 - 1931.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	1.0049
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002
April	4.86010	1.0004

MONTHLY INDEXES OF AMERICAN STOCK PRICES
1928 - 1931

Issued by the Standard Statistics Company Inc. of New York
1926-100

	Total 404 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8

WORLD PRICE MOVEMENTS, MARCH, 1931.

WHOLESALE

A further diminution in the amount of decline registered by wholesale index numbers generally, was quite apparent in March, a time when many seasonal influences are downward. Vegetable product indexes were commonly higher, adding considerably to the resistance mentioned above.

Among the group indexes of the Board of Trade index for the United Kingdom cereals, meats and fish, metals, and miscellaneous items declined, while other foods, wool and cotton were firmer. A compilation based upon the Economist's index for the United Kingdom showed a percentage fall of 3.6 in the first quarter of 1931, a noticeable let-up from the rate of recession for 1930 as shown by quarterly decreases of 5.9, 5.2, 7.1, and 6.1.

The persistent wide disparity between levels of domestic and imported goods prices in France has been credited lately with creating considerable confusion in the prices structure of the country. French industry has felt the effect of high wage levels, while indicators of living costs continued to rise. Substantial reductions in living costs it is pointed out, are unlikely so long as the upward movement continues in import duties on certain necessities of life.

Advances in vegetable foods, metals, and textiles, were almost sufficient to counteract scattered declines including animals, hides and skins, chemicals, paper and paper materials, in the Federal Statistical office index for Germany.

In the Annalist's index for the United States, groups for food products and chemicals advanced, while those for farm products, textile products, fuel and building materials declined.

Comparative Wholesale Prices Data for March 1931, February 1931,
and March 1930.

Country	March 1931	Feb. 1931	March 1930	March 1931/or-p.c. compared with		Index
				Feb. 1931	March 1930	
United Kingdom	105.9	106.2	124.5	- 0.3	-14.9	Board of Trade, 1913=100.
France	492	492	565	un- changed	-12.9	Statistique Generale, July 1914=100
Germany	113.9	114.0	126.4	- 0.1	- 9.9	Federal Statistical Office, 1913=100.
Italy	339	338	400	+ 0.3	-15.2	Bachi, 1913=100
Belgium	660	658	774	+ 0.3	-14.7	Ministry of Industry and Labour, April 1914=100
Norway	131	133	146	- 1.5	-10.3	Official, 1913=100
Sweden	113	114	125	- 0.9	- 9.6	Commerce Dept., 1913=100
Finland	86	86	92	un- changed	- 6.5	Official, 1926=100.
Estonia	93	93	106	"	-12.3	Official, 1913=100
Austria	107	107	121	"	-11.6	Federal Statistical Office, Jan.-July, 1914=100
Switzerland	114.0	115.0	131.0	- 0.9	-13.0	Official, July 1914=100
Canada	75.1	76.0	91.9	- 1.2	-18.3	Dominion Bureau of Statistics, 1926=100.
United States	77.9	76.1	90.8	- 0.3	-16.4	Irving Fisher, 1926=100.
Egypt	178	178	180	un- changed	- 1.1	Official, 1913=100.
Japan	119.6	119.3	148.1	+ 0.3	-19.2	Bank of Japan, 1913=100.

WORLD PRICE MOVEMENTS, MARCH, 1931.

COST OF LIVING

The list of declines recorded for living cost indexes in March, although very substantial, was somewhat smaller than in preceding months, and losses were in many cases not so large. Clothing and foods were commonly responsible for the decreases which occurred.

A sharp decline of five points in the food group was responsible for the drop in the Ministry of Labour index for the United Kingdom.

The Paris index of 13 articles registered the second decline within three months, apparently indicative of a movement in living costs more in keeping with the recent behaviour of French wholesale prices.

The fall noted for the German cost of living ^{series} was due to reductions of roughly one point in each of the food and miscellaneous groups, and two points for clothing.

All groups of the National Industrial Conference Board index for the United States declined in March by amounts varying from 1 p.c. for sundries to 1.4 p.c. for clothing. Other reductions were food .5 p.c., housing .3 p.c., and fuel and light .2 p.c.

Foods and miscellaneous items were responsible for the drop in the Tokio living costs index.

Comparative Cost of Living Data for March 1931, February 1931,
and March, 1930.

Country	March 1931	Feb. 1931	March 1930	March 1931 ^{or} p.c. compared with		Index
				Feb. 1931	March 1930	
United Kingdom	147	150	155	- 2.0	- 5.2	Ministry of Labour, July 1914=100
France	647	650	591	- 0.5	+ 9.5	13 Articles, 11 Foods, Paris, July 1914=100.
Germany	137.7	138.8	148.7	- 0.8	- 7.4	Cost of living, 72 Towns, 1913-1914=100.
Italy	135	135	147	un- changed	- 8.2	Cost of living, Jan.-June, 1914=100.
Belgium	811	825	879	- 1.7	- 7.7	Cost of living, 56 Items, April 1914=100.
Norway	169	170	176	- 0.6	- 4.0	Cost of living, July, 1914=100.
Sweden	133	132	142	+ 0.8	- 6.3	51 Articles, July 1914=100.
Finland	138	138	151	un- changed	- 8.6	Cost of living, 21 Towns, Jan.-June 1914=100.
Austria	105	105	111	"	- 5.4	Cost of living, Vienna, July 1914=100.
Switzerland	153	155	159	- 1.3	- 3.8	Cost of living, June, 1914=100.
Canada	93.2	94.1	101.5	- 1.0	- 8.2	Dominion Bureau of Statistics, 1926=100
United States	142.2 ^x	142.8 ^x	154.7	- 0.6 [#]	- 8.1	National Ind. Conference Board, July 1914=100.
Japan	139	140	154	- 0.7	- 9.7	Cost of living, Tokio, July 1914=100.

x Calculated from new index.

Fall registered by new index.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

CANADA

UNITED STATES

Authority	General Index	Consumers' Goods	Producers' Goods	Raw or partly Mfg. Goods	Fully or chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Dun	Analyst
No. of Commodities	502	204	351	232	276	200	550	106	200	72 Series
Base	1926	1926	1926	1926	1926	1913	1926	1913	1913	1913
1913	64.0	61.9	67.4	41.6	67.4	100	66.2x	100	120.887	100
1914	65.5	6.7	69.7	103.8	123.2		65.0	97	122.211	101
1918	127.4	107.4	131.5	105.3	121.7		128.7	203	229.220	190
1919	133.9	118.7	139.0	125.2	121.7		138.6	203	230.846	190
1920	155.9	140.0	163.1	111.5	142.6		149.8	204	248.721	205
1921	110.0	171.8	112.8	103.4	123.3		97.6	123	170.451	141
1922	97.3	95.1	99.1	105.5	108.8		96.7	132	171.660	144
1923	98.0	93.7	97.8	105.5	107.4	158	98.6	146	189.787	157
1924	99.4	93.2	97.8	101.7	107.0	149	98.9	146	189.787	157
1925	102.6	97.2	104.9	101.8	101.6	159	105.2	139	189.322	157
1926	100.0	100.0	100.0	100.0	100.0	151	100.0	151	197.694	164
1927	97.6	95.9	98.5	97.5	96.6	142	95.4	139	187.092	157
1928	96.4	95.7	96.6	97.5	95.0	149	97.7	144	194.521	161
1929	95.6	94.7	96.3	97.4	93.0	146	96.5	138	191.043	158
1930	86.9	135.7					86.4	117	174.453	144
1931	91.7	143.2						(a)	(a)	(a)
April	89.9	91.3	89.0	90.3	90.3	137	90.7	121	179.294	148
May	88.0	89.8	87.1	88.6	89.1	134	89.1	119	177.736	147
June	85.8	88.1	85.0	87.1	87.6	131	86.8	117	176.240	146
July	85.8	88.1	81.7	80.6	86.4	127	83.7	115	171.598	142
August	84.1	86.6	80.0	77.3	85.8	126	84.0	113	169.352	140
September	82.5	86.4	76.8	74.4	84.9	126	83.2	113	170.924	141
October	81.4	86.4	74.7	73.6	84.1	125	84.2	112	168.209	139
November	79.8	84.5	73.4	70.5	82.8	123	82.6	109	165.188	137
December	77.8	83.1	71.4	67.4	81.4	120	80.4	107	163.020	135
1931							78.4			
January	76.7	81.7	70.3	66.6	79.4	118	77.0	103	159.719	132
February	76.0	80.7	70.1	65.9	79.0	115	75.5	101	156.039	129
March	75.1	79.3	69.3	64.4	77.8	115	75.9	100	153.546	127
April	74.5	78.5	69.4	64.6	77.2		74.4	101		

(a) First of Month.

1900

1901

1902

1903

1904

1905

1906

1907

1908

1909

1910

1911

1912

1913

1914

1915

1916

1917

1918

1919

1920

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA		EUROPE				FRANCE		GERMANY	
	CHILE	PERU	UNITED KINGDOM		EUROPE		Statistique General	Statistique General	Federal Statistical Office	
No. of Commodities	OFFICIAL	OFFICIAL	Board of Trade	Economist	Statist	Times	General	General		
Base Period	1913	1913	150	58	45	60	45	45	400	
Date	1913	1913	1913	1913	1866-77	1913	July, 1914	1913	1913	
1913	100	100	100	100	100(a)	100	100	100	100	100
1914					226.5			102.0	106	106
1918		212			241.9			339.2	217	217
1919		220			295.3	338	506	356.2	415	415
1920		239	307.3		182.4	189	337	509.4	1486	1486
1921		205	197.2		154.1	158	332	345.0	1911	1911
1922		190	158.8		151.8	162	431	326.6	34182	34182
1923		189	158.9	(e)	164.6	162	431	418.9	xl6620	xl6620
1924		192	166.2	115.5	159.5	171	561	488.5	137.3 (c)	137.3 (c)
1925		202	159.1	112.7	149.6	161	718	549.8	141.8	141.8
1926		203	148.1	137.7	144.2	150	630	702.6	134.4	134.4
1927		203	141.4	100.1	141.9	143	634	617.2	137.6	137.6
1928	192.5	192	140.3	98.2	134.4	141	623	619.6	140.0	140.0
1929	192.4	186	136.5	127.6	114.2	134		610.4	137.2	137.2
1930		178	119.5	108.1	(d)	115		535.5	124.6	124.6
1930				78.6						
March	176.0	180	124.5	114.3	121.2	120.8	565	552.8	126.4	126.4
April	174.4	179	123.7	81.6	119.4	118.9	560	548.4	126.7	126.7
May	171.0	179	122.0	80.6	116.3	116.3	553	541.5	125.7	125.7
June	164.9	178	120.7	78.8	112.7	115.1	544	532.7	124.5	124.5
July	166.1	177	119.2	108.5	111.1	114.5	549	537.6	125.1	125.1
August	163.5	175	117.8	76.1	108.5	112.5	543	531.7	124.7	124.7
September	162.9	178	115.5	73.2	106.8	109.7	535	523.9	122.8	122.8
October	158.0	177	113.0	72.4	106.4	109.4	519	508.2	120.2	120.2
November	153.9	175	112.0	70.9	104.2	105.8	504	493.5	120.1	120.1
December	145.3	173	108.9	68.7	102.2	103.2	498	487.6	117.8	117.8
1931										
January	150.0	175	106.9	91.3	100.8	100.4	494	483.7	115.2	115.2
February	152.0	178	106.2	91.6	100.6	99.9	492	481.7	114.0	114.0
March		178	105.9	91.1	100.6	100.7	492		113.9	113.9

(a) Converted to 1931 base. (c) New Series. (x) 100,000,000's omitted (d) End of Month. (e) Revised from 1924.

4/5/31/AG.

[illegible][illegible]

Figure 1. The effect of the concentration of the *Agrobacterium* suspension on the transformation efficiency of *Agrobacterium* strains. The number of transformed cells was determined by the number of colonies obtained after plating on the selective medium. The results are the mean of three independent experiments. Error bars represent standard deviation.

Figure 1. A schematic diagram of the experimental setup. The subject is seated in a chair, viewing a screen. The screen displays a target (a small circle) and a starting point (a larger circle). The subject's hand is positioned at the starting point. The distance between the starting point and the target is labeled as d . The subject is instructed to move their hand from the starting point to the target.

[illegible][illegible]

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	ALBANIA	SPAIN	
Authority	Federal Statistical Office	Official	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomist Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Dir. General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	23	74
Base Period	January 1914	July 1914	April 1914	1913	Dec. 31-13 June 30-14	1913	July 1-13 June 30-14	1913	1927	1913
Date										
1913.	100	100	100	100	100	100	100	100		100
1914.				109	115		116			101
1918				376	345		339			207
1919				304	322		330			204
1920				292	382		347	359		221
1921			366(b)	182	298		211	222		190
1922		191.2	367	160	233		162	173		176
1923	(a)	167.5	497	151	233	232	157	163		172
1924	124	180.5	573	156	269	268	155	161		183
1925	136	174.6	558	155	251	253	157	162		188
1926	136	161.6	744	145	196	198	144	149		181
1927	123	144.5	847	148	160	167	141	146		172
1928	130	142.2	843	149	155	161	144	148	100	168
1929	130	144.6	851	142	148	153	134	140	104	171
1930	117	126.5	744	117	138	143		122	88	172
1930	(d)	(e)								
March	121	131.0	774	122	142	146	118	125	87	173
April	119	129.4	777	122	141	145	118	124	87	172
May	118	128.1	774	118	140	144	115	123	85	168
June	121	126.2	750	118	139	143	113	123	84	166
July	119	125.8	739	115	138	142	114	121	86	170
August	118	125.8	729	114	137	141	113	121	87	173
September	115	123.0	712	112	135	141	112	119	92	174
October	112	122.4	705	111	132	140	109	118	87	175
November	110	119.6	693	110	131	139	109	117	90	175
December	107	117.4	679	107	129	136	108	117	90	175
1931										
January	105	115.2	661	105	126	135	107	115	91	173
February	107	115.0	658	104	125	133	108	114	91	175
March	107	114.0	660		125	131		113		

- 28 -

(a) Since January 1925. Schilling Prices. x Price Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.
 (d) Fifteenth of month. (New Series Federal Labour Department - 78 articles).

2000

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	EUROPE										UNITED STATES Gold Index of Jan. 1933
	ITALY Milan Chamber of Commerce	FINLAND Bank of Finland	Official	Poland Commerce Reports	RUSSIA Official	ESTONIA Official	BULGARIA National Bank	HUNGARY Official			
Mo. of Commodities	Bachi	Imports	Exports	1926	1913	1914	1913	1914	1913	1914	1913
1913	100	100	100	139	73	100	100	100	100	100	100
1914	(b) 100	106	103	1926	Jan. 1914	100	100	100	100	100	100
1918		741	415								
1919		755	441								
1920		1387	1053								
1921	531	1329	1213								
1922	508	1072	1180								
1923	529	915	1145								
1924	512	958	1090								
1925	554	1052	1111								
1926	596	984	1092								
1927	603	945	1092	100(d)							
1928	495	955	1092	101							
1929	462	913	1060	102							
1929	446	913	993	98							
1930	383	750		90							
1930				97.6							
March	400	855	975	92							
April	396	842	967	92							
May	390	830	980	90							
June	382	816	997	90							
July	375	804	1009	90							
August	379	795	1011	89							
September	375	786	1012	88							
October	364	772	1006	86							
November	361	755	999	87							
December	350	750	993	86							
1931											
January	342	738	868	86							
February	338	745	856	86							
March	339			86							

(a) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold index. (e) Average of eight months. (f) First of the following month. (g) Since Jan. 1929, new index. (h) Since Nov. 1928, Gold Index.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

ASIA				OCEANIA		AFRICA	
COUNTRY	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA
AUTHORITY	Dept. of Statistics Calcutta	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office
Index of Commodities	75	147	56	92	100	180	188
Base Period	July 1914	February 1913	October 1899	1911	1911	1909-1913	Jan. 1, 1913 - July 31, 1914
Dec 23		100	100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)
24	100		95.5	105.6	104.1	1041	96.9
25	178		195.8	177.8	177.0	1685	153.1
26	196		235.9	188.9	191.4	1761	164.8
27	201	152.0	259.4	277.9	229.2	2067	223.3
28	178	150.2	200.4	174.9	179.1	1919	160.4
29	176	145.5	195.8	161.6	164.8	1645	128.4
30	172	156.4	199.1	178.7	176.3	1575	126.6
31	173	153.9	206.5	173.3	171.6	1648	128.7
32	159	159.4	201.7	169.5	170.1	1609	127.6
33	148	164.1	178.9	168.4	167.9	1536	123.3
34	147	170.4	169.8	167.0	168.6	1461	124.2
35	145	160.7	170.9	164.7	163.4	1474	120.7
36	141	163.7	166.2	165.7		1471	115.1
37	116	(c)		146.8			
38	(b)					(a)	
39	137	173.9	148.1	151.4	161.3	1462	
40	134	174.2	147.2	152.8	159.1	1459	104.0
41	130	173.4	143.2	154.7	159.4	1457	
42	127	185.9	138.5	152.3	157.6	1447	
43	124	190.1	133.5	151.1	157.4	1441	99.6
44	124	189.4	132.7	148.9	156.2	1456	
45	120	187.5	129.6	140.8	147.7	1439	
46	117	182.3	124.4	135.9		1419	99.4
47	112	177.7	122.5	132.1		1405	
48	110	177.7	121.5	128.5		1405	
49							
50	98	187.7	119.8	130.4		1399	
51	99		119.3	128.4		1367	
52			119.6				

- 30 -

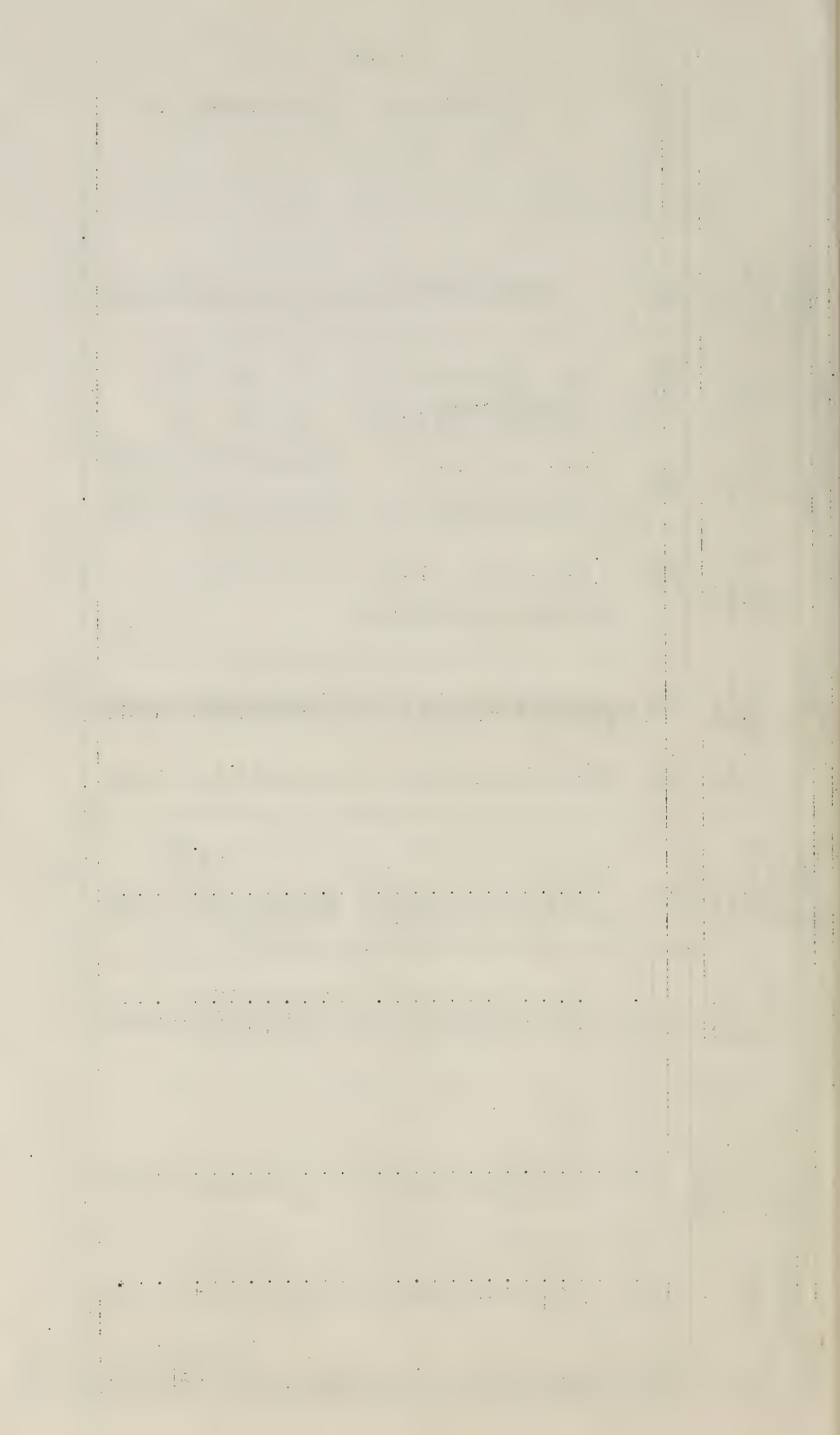
Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month.

Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM	
	Dominion Bureau of Stat.		Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods more than 10,000 inhabitants	Articles of 13 Foods Paris	Cost of Living 56 items 59 localities	
Base Period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	April 1914	1921-1925
Index	(3)	(3)	100							
1914 July	68.9		102.4					100		
1918	114.6	97.4	168.3	100 July	100	100	100	206 July		
1919	122.5	107.2	185.9	152.2 "	218	210	245 Aug.	261 "		
1920	141.1	124.2	203.4	172.2 "	217	215	290 "	261 "	238 (1)	
1921	107.9	109.2	153.3	204.5 "	226	225	390 "	373 "	341 "	455
1922	91.4	100.0	141.6	163.1 "	226	222	352 "	306 "	307 "	392
1923	92.1	100.0	146.2	155.6 "	175	181	351 "	297 "	302 June	374
1924	90.7	98.0	145.9	161.9 "	165	171	351 "	321 "	334 "	428
1925	94.7	99.3	157.4	168.7 "	164	171	401 "	360 "	366 "	501
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	574 "	485 "	518
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	525 "	618
1928	98.6	98.9	154.3	161.9 "	156	165	109 "(2)	111 "(2)	105 "(2)	786
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	123 "	113 "	819
1930	98.5	99.6	144.0	152.4 "	144	157	127	122	116	875
1931										874
April	101.1	100.4	151.2	157.5	140	155		586 119		870
May	100.7	100.2	150.1	156.2	138	154	569 116	590 120		867
June	100.4	100.1	147.9	154.8	141	155		593 120	572 116	866
July	98.5	98.6	144.0	152.4	144	157		601 122		869
August	96.3	98.9	143.7	151.6	144	157	623 127	626 127		872
September	93.1	97.3	145.6	152.9	143	156		637 129	592 120	874
October	92.8	97.0	144.4	151.9	144	157		637 129		875
November	92.6	96.9	141.4	150.0 (4)	141	155	650 132	647 131		872
December	91.5	96.0	137.2	147.6 92.5	138	153		649 132	597 121	859
1931			(4)							79
January	89.1	95.2	90.9	91.0	136	152		649 132		846
February	85.6	94.1	86.2	89.6	134	150	646	650 132		825
March	82.7	93.2	86.5	89.1	129	147		649 131		811
April										

1. First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923 = 100.



INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	SPAIN	ITALY	SWITZERLAND	Cost of Living
Nature of Index	Food 30 Towns	Cost of Living	51 Articles (44 Foods 49 Towns)	Cost of Living	Food 72 Towns	Cost of Living	Cost of Living (Official)	Cost of Living
Base Period	July 1914	July 1914	July 1914	July 1914	Oct. 1913	Jan. - June 30, 1914	June 1914	June 1914
Date	1914	1914	1914	1914	July 1914	1914	1914	1914
1913								
1914	100	100	100	100	100	100	100	100
1914 July	271	219	261	112	154	286	204	
1918 "	290	257	210	2490	174	280	224	
1919 "	319	270	297	5100	190	441	224	
1920 "	307	270	297	5100	189	494	200	
1921 "	292	294	232	9972	328236	488	164	(6)
1922 "	233	251	179	263700	181	487	164	1.305
1923 "	218	238	160	(2) 76	1291100	177	164	1.633
1924 "	248	171	159	86	1436200	184	169	2.400
1925 "	260	176	169	97	115	512	168	2.560
1926 "	198	172	156	103	189	598	168	3.160
1927 "	175	169	151	106	187	649	162	3.390
1928 "	173	172	157	108	122	548	160	4.006
1929 "	157	169	151	112	119	143 (3)	161	131.4
1930 "	151	164	140	112	123	148	161	131.4
March	152	176	142	111	119	145	158	(3)
April	152	175	140	111	119	147	159	131.4
May	151	175	140	111	118	146	158	131.1
June	151	175	140	113	117	144	158	131.0
July	151	175	140	113	121	145	158	130.9
August	151	175	139	112	121	145	159	130.7
September	151	174	139	113	119	144	159	130.7
October	150	174	137	110	116	143	159	130.5
November	149	173	136	110	114	143	158	130.5
December	147	172	134	110	114	143	157	129.6
1931				108	111	139	156	125.6
January	145	171	133	106	109	133	156	121.4
February	143	170	132	105	106	135	155	119.7
March	142	169	133	105	105	135	153	
April		160						

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.

(5) December. (6) Yearly average.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES																	
BULGARIA				HUNGARY		FINLAND		POLAND		JAPAN		AUSTRALIA		NEW ZEALAND		SOUTH AFRICA	
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 46 Commodities	(26 Towns) 59 Foods	Cost of Living	Cost of Living	Cost of Living	Cost of Living	
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	July 1914	July 1914	1911	1909 - 13	1914	1914	1914	1914	
Date	1914	1914	(b)	(b)	(d)	(d)	(f)	(f)	(k)	(k)	(i)						
1913	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
1914 July	100	100															
1918 "																	
1919 "	1.234	1.124	931	964	1.013	1.173	45.665	74.7	236	257	132	134	145	147	179	237	
1920 "	1.858	1.610	1.214	1.214	1.323	25.709	71.4	221	221	228	132	134	145	147	162	169	
1921 "	1.919	1.702	1.142	1.142	1.144	51.7	139.1	221	221	233	132	134	145	147	162	167	
1922 "	2.619	2.257	1.111	1.111	1.002	63.2	171.4	221	221	233	132	134	145	147	162	167	
1923 "	2.477	2.335	1.154	1.154	1.052	127.2	139.1	221	221	233	132	134	145	147	162	167	
1924 "	2.833	2.650	1.218	1.218	1.145	145.6	173.9	221	221	233	132	134	145	147	162	167	
1925 "	3.014	2.951	1.154	1.154	1.145	145.6	173.9	221	221	233	132	134	145	147	162	167	
1926 "	2.886	2.760	1.154	1.154	1.145	145.6	173.9	221	221	233	132	134	145	147	162	167	
1927 "	2.788	2.692	1.154	1.154	1.145	145.6	173.9	221	221	233	132	134	145	147	162	167	
1928 "	2.911	2.819	1.154	1.154	1.145	145.6	173.9	221	221	233	132	134	145	147	162	167	
1929 "	(a)122.7	(d)119.7	1.154	1.154	1.145	145.6	173.9	221	221	233	132	134	145	147	162	167	
1930 "	(a)		147	147	126	118.6	126.4	153	153	169	149	(k)	128	128	148	148	
1930 March	107.6	107.7	111	113	131	116.7	121.6	163	163	182	151	144	129	129	150	150	
1930 April	103.7	103.8	110	110	127	116.5	121.2	162	162	182	151	144	129	129	148	148	
1930 May	100.8	100.9	107	106	123	115.7	119.0	159	159	177	150	144	129	129	148	148	
1930 June	99.2	99.3	105	102	122	115.9	119.6	156	156	172	147	143	129	129	148	148	
1930 July	98.7	98.8	106	105	126	118.8	126.4	153	153	169	146	141	128	128	148	148	
1930 August	94.0	93.7	105	103	129	116.7	121.4	151	151	170	141	140	126	126	148	148	
1930 September	92.5	92.0	105	104	127	116.8	121.6	151	151	171	141	140	126	126	148	148	
1930 October	90.8	90.2	103	100	123	117.2	122.1	147	147	163	138	139	126	126	146	146	
1930 November	88.5	87.1	100	96	122	119.2	127.0	142	142	155	135	139	126	126	146	146	
1930 December	86.4	85.5	99	95	118	117.8	123.5	140	140	152	134	137	126	126	142	142	
1931 January	89.1	88.4	99	94	117	109.6	109.5	139	139	153	135	135	126	126	142	142	
1931 February			99	94	115	109.4	110.2	140	140	153	130	130	125	125	142	142	
1931 March					115												

(a) Excluding clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) Accelerated on basis of New Zloty. (f) Last week of month. (g) June. (h) 15th of Month.

45/31/RED.

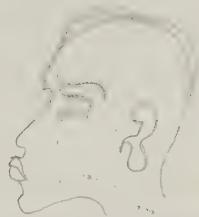
CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 9

No. 5

PRICES & PRICE INDEXES
MAY 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes



Published by Authority of the Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

♦ ♦ ♦

OTTAWA

1931

TABLE OF CONTENTS

	Pages
1. Summary and analysis of the movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index 1913=100	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component material, (b) purpose, (c) origin	5
4. Detailed tables of Index Numbers arranged according to (a) component material, (b) purpose	6 - 8
5. Wholesale Price of Important Commodities	9
6. Charts	10
7. Index Numbers of Retail Prices, Rents and Costs of Services	11 - 13
8. Security Prices - Traders' and Investors' Indexes of Common Stocks Preferred Stocks - Bonds - Mining Stocks	14 - 19
9. Sterling and New York Fund Quotations at Montreal, 1928-1931	20
10. Stock Indexes - Standard Statistics Co. Inc. 1928-1931	21
11. Review of World Price Movements	22 - 23
12. Tables of Foreign Index Numbers	24 - 31

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued June 11th, 1931)

Dominion Statistician:	R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES
MAY, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926=100, dropped from 74.5 in April to 73.0 in May. 56 quotations were higher, 121 were lower, while 325 remained unchanged.

Vegetable Products declined fractionally from 59.9 to 59.8, lower prices for corn, flour, bread, bran, shorts and potatoes influencing the index more than gains for barley, oats, flax, rye and wheat. Animals and Their Products moved down from 78.0 to 72.7, due chiefly to reduced quotations for hides, steers, hogs, calves, milk, butter and eggs. Fibres, Textiles and Textile Products rose from 74.7 to 74.8, because of higher prices for georgette, crepe de chene, and worsted cloth yarns, which more than offset losses for raw cotton, hemp and raw silk. Wood, Wood Products and Paper fell from 82.5 to 80.8, on account of lower quotations for newsprint paper, and pine and hemlock lumber. Iron and Its Products declined from 87.6 to 87.5, because of reduced prices for steel tank plates, automobile body plates and black steel sheets. Non-Ferrous Metals and Their Products changed from 66.7 to 63.6, on account of price reductions for antimony, copper, silver and tin. Non-Metallic Minerals and Their Products declined from 86.0 to 84.7, owing principally to decreases in prices of asbestos. Chemicals and Allied Products were 87.0 as against 87.8 being influenced by easier quotations for copper sulphate and red lead.

Consumers' Goods declined from 78.3 to 76.7, owing to price reductions for bread, coffee, tea, flour, bran, shorts, milk, butter and eggs, which more than offset advances for georgette, crepe de chene, worsted cloth yarns, and anthracite coal.

Producers' Goods fell from 69.4 to 68.5, lower prices for pine and hemlock lumber, raw cotton, raw silk, copper, steers and hogs influencing the index more than gains for lambs, barley, oats, rye and wheat.

Raw and Partly Manufactured Goods moved down from 64.5 to 63.4, because of easier quotations for corn, tea, potatoes, raw cotton, hogs, calves, steers and eggs.

Fully and Chiefly Manufactured Goods dropped from 77.1 to 74.7, owing chiefly to reduced prices for flour, cured meats, lard, butter, cheese, canned salmon, imported copper wire bars and copper sheets.

Canadian Farm Products were 58.9 as compared with 60.2, on account of recessions in the price of corn, steers, calves, hogs, milk and eggs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: An upward tendency in wheat prices which began in the closing days of April, continued unevenly for the first fortnight in May. During the rest of the month, markets moved gradually downward again in spite of scattered days when firmness was apparent. Closing prices at Winnipeg on May 30th were roughly 2 cents below those of April 30th, while the range of cash closing prices during the month was in the neighbourhood of 5 cents, a much smaller spread than occurred in April. Dry weather in western Canada, especially in the first two weeks, gave substantial support to prices. An improved export movement also added considerable strength. In the latter part of May the market appeared unsettled, as illustrated on several occasions when rain reports from the prairie provinces sent quotations lower, only to be followed by reactions indicating that the amount of improvement had been overestimated. The weakness of security markets was a depressing influence during this period.

The May average price for No. 1 Manitoba Northern cash wheat, Ft. William and Ft. Arthur basis, was 50.5¢, a slight increase from the April average of 59.7¢ per bushel.

Other grains were generally higher with the exception of corn. No.3 C.W. barley advanced from 28.3¢ to 31.0¢ per bushel. No.1 N.W.C. flax moved up to \$1.06 as compared with \$1.04 per bushel in April. No.2 C.W. oats again mounted by a narrow margin from 28.1¢ to 29.1¢ per bushel. No.2 C.W. rye rose from 31.7¢ to 34.2¢ per bushel.

MILLED PRODUCTS: Flour prices which fell still further in May, have now moved against the trend of wheat quotations for two months. The eastern domestic market was reported to be absorbing a satisfactory volume, but the intensity of competition prevented any improvement in the millers' position. Domestic trade elsewhere showed little change and export business continued to be very moderate. The average price of Manitoba spring No.1 patent flour moved down from \$5.20 to \$5.16 per barrel of 2-98's jute.

Manitoba bran and shorts, quoted ex track Montreal, each declined \$1.94 to \$20.31 and \$22.31 per ton, respectively.

SUGAR: The chief feature of the raw sugar market was the sharp dip which occurred in the fourth week, when the July position reached 1.06¢. This was apparently considered as a current minimum, however, for soon after a prominent New York brokerage house issued a forecast which anticipated an advance in prices of at least 25 points within sixty days. Cuba continued to ship practically no sugar to the United States with the harvesting of the current crop practically completed. Although selling conditions of Cuban sugar in New York are considered as likely to improve, the opinion was expressed that Cuba had "overstayed" the market. With provision made for segregating 1,500,000 tons of Cuban sugar, and only 1,300,000 tons set aside to date, there was talk current to the effect that another 200,000 tons might be added to present stocks withdrawn. Prices in the United Kingdom averaged somewhat firmer than in New York during May.

Cuban raw sugar, 96° centrifugal, c. and f. New York, dropped back again to \$1.20 the same average as recorded for March. The April quotation was \$1.32 per cwt. Standard granulated sugar at Montreal remained at \$4.56 per 100 pounds.

RUBBER: Following a weak start, May rubber markets exhibited considerable firmness. The first revival was prompted by returns of April Malayan gross shipments given as 43,453 tons or about 5,000 tons less than for March. Further strength was afforded by the April statement of dealers' stocks in the far east which showed a decline to 42,600 tons as against 45,600 tons a month earlier. An estimate of United States May consumption of above 36,000 tons showed an increase of 2,700 tons over the April figure of 33,300 tons. A Malayan census of rubber production revealed that plantations of 100 acres or less, turned out 11,925 tons in April as against 18,356 tons in March. Plantations of over 100 acres are apparently curtailing but little as yet, since their April production amounted to 17,039 tons as compared with 18,913 tons in March. Replacement demand for auto tires in the United States during May was reported to be fairly satisfactory.

Ceylon ribbed smoked sheets at New York, averaged 6.5¢ in May as against 6.4¢ per pound in April. Plantation first latex crepe dropped marginally from 6.6¢ to 6.5¢, but upriver fine Para remained unchanged at 8.4¢ per pound.

COFFEE: Heavy shipments of coffee prior to the establishment of a tax of 10 s. per bag on Brazilian coffee exports, were credited in large measure with the weak tendency apparent in secondary markets. A report stated that the work of destroying low grade Brazilian stocks had already begun. It was also mentioned that there was a possibility of increasing the export tax upon Brazilian coffee.

Green Santos coffee at Toronto dropped from 15¢ to 14.5¢ per pound in May. Green Jamaica coffee fell from 14¢ to 13.5¢, and green Bogota from 25¢ to 24¢ per pound.

LIVESTOCK: Cattle markets showed unusual strength in the first week by remaining firm under the burden of considerably increased supplies. A continuation of heavy runs in the second week, however, proved too great a strain and prices generally moved lower. For the remainder of the month buying was cautious and quotations tended to decline. Prices for calves held their position fairly well until the final week when they moved sharply lower. Hogs were maintained upon a relatively steady basis which compared favourably with that of the preceding month. Good quality spring lambs were a strong feature of most markets, but tended to ease latterly where receipts increased.

Good steers, over 1,050 pounds at Toronto, averaged slightly lower at \$6.07 as compared with \$6.22 per cwt. for April, while at Winnipeg they fell from \$5.57 to \$5.22 per cwt. Good veal calves at Toronto dropped from \$8.31 to \$7.43 per cwt., but

were unchanged at Winnipeg, averaging \$7.33. Bacon hogs at Toronto moved down from \$8.47 to \$8.25 per cwt., but advanced at Winnipeg from \$7.27 to \$7.42 per cwt., and from \$8.40 to \$8.58 per cwt. at Montreal. Good handyweight lambs mounted sharply at Toronto from \$10.66 to \$13.79 per cwt., and at Winnipeg from \$8.50 to \$9.05 per cwt.

BUTTER: Heavy domestic production of butter, especially marked in the case of the prairie provinces, contributed largely to the sharp drop which occurred in May. Storage holdings of creamery butter as calculated by the Agricultural Statistics Branch of the Bureau amounted to 5,121,758 pounds on May 1st, showing a decrease of 28.39 per cent within the month, and of 31.77 per cent as compared with a year ago.

No.1 creamery prints at Montreal dropped from an average of 30.5¢ in April to 23.6¢ per pound for May, and a similar decline from 31.9¢ to 23.9¢ per pound occurred at Toronto. The Winnipeg price for finest creamery prints dropped from 34¢ in April to 25¢ per pound in May.

EGGS: Although averaging lower for the month, egg prices in May displayed definite signs of resistance to the downward movement which has recently been so marked. Production returns tended to ease off somewhat as the month progressed, in line with predictions that an unusually early peak would be reached, due to the earlier beginning of spring production. Price advances in larger centres occurred towards the middle of the month, which tended to check the into storage movement. They also acted subsequently as a stimulus to increased marketings. The coming of warm weather has caused a gradual increase in the spread between extras and lower grades because of a general falling off in quality.

Fresh extras at Montreal fell from an average of 26.3¢ in April to 24.1¢ per dozen, and from 22.4¢ to 20.5¢ at Winnipeg. Fresh seconds dropped from 19.9¢ to 17.6¢ per dozen at Montreal, and from 17.5¢ to 12.5¢ per dozen at Winnipeg.

COTTON: Lower prices for cotton were attributed chiefly to reports of renewed liquidation, and weak security markets. Visible supplies of American cotton were given at 6,281,000 bales at the close of the month, as compared with 6,800,000 bales at the beginning of May. World consumption for the first eight months of the season totalled 7,400,000 bales, as against 9,200,000 bales for the same period last year, and indications were considered to point to a less active demand. It was intimated that Russian production may be increased by some 1,000,000 bales.

Raw cotton upland middling, at New York fell from 10.2¢ to 9.4¢ per pound, and raw cotton 1" - 1 1/16" at Hamilton moved down from 11.4¢ to 10.5¢ per pound.

SILK: Several bearish factors contributed to the weakness of silk prices. Reports of sales of Japanese warehoused stocks, with indications of a still further disposal of indemnified supplies, were said to be the main cause of prices moving downward. Stocks increased by 9,400 bales to a total of 139,400 bales in April; and U.S. consumption at 41,356 bales was 14,027 bales below the March figure.

Raw silk, grand double extra, declined from \$3.15 to \$2.65 per pound and raw silk, crack double extra, and extra were 40¢ lower at \$2.25 and \$2.20 per pound, New York, respectively.

WOOL: News regarding wool remained practically unchanged. Despite discouraging reports of the season's clip so far, supplies in most of the countries of the southern hemisphere were reported nearing usual amounts.

Raw wool, eastern bright, 1/4 blood, remained unchanged at 15¢ per pound. Western grades at 14¢ per pound were also the same as in the previous month.

LUMBER: There was little or no improvement reported in the lumber situation. In both eastern and western Canada, seasonal demand did not realize expectations, and the volume of exports was light with no advance in prices.

White pine No.1 and No.2 common 1" thick, dropped from \$42.00 to \$40.00 per M.bd. ft., f.o.b. mill; hemlock, 2" mill run, moved down from \$22.00 to \$20.00 and hemlock 2" culls, fell \$1.00 to \$15.00 per M.bd.ft. f.o.b. mill.

IRON AND STEEL: Business in iron and steel, which had been dependent to a large extent on railroad orders, gradually declined in May. Current demand was for small lots, to meet immediate needs.

Black steel sheets, No.10 U.S.G., were \$2.67 as compared with \$2.72 per 100 pounds f.o.b. Montreal carlots. Steel tank plates, f.o.b. mill, Pittsburg, declined from \$1.65 - \$1.70 to \$1.65 per 100 pounds.

COPPER: Copper prices dropped to the level of 1894 in the U.S. basic market in May. Early predictions of an increase in supplies were confirmed, when statistics became available. Stocks of refined metal in North and South America rose from 316,071 tons in March, to 328,571 tons in April despite a decrease in the output of copper in the two Americas of about 5,600 tons. Interest was centred on plans for a still further curtailment of production.

Electrolytic, domestic copper, f.o.b. Montreal, fell from \$11.09 to \$10.30 per 100 pounds.

COPPER SULPHATE: Declines in copper, resulted in reductions for copper sulphate.

Copper sulphate, crystals, per 100 pounds, in 250 lbs. lots, c.i.f. ocean ports, was \$4.50 as against \$4.55 in the previous month.

TIN: Recession in tin prices, brought quotations for May to 1899 levels. The world's visible supply of tin in April, was reported at 48,462 tons or 145 tons below the March figure but it was felt, that the quota restriction plan inaugurated March 1, 1931, was not sufficient to bring about any considerable reduction in stocks. A scheme for curtailment of production, by some 20,000 tons per year, effective June 1st, has been adopted by several of the principal producing countries.

Tin ingots, Straits, moved down from 27.8¢ to 25.8¢ per pound, f.o.b. Toronto.

SILVER: The effect of an announcement favouring an international conference on the silver situation, was offset by reports that the government of China, had taken steps towards adopting the gold standard.

Silver, at New York, averaged 27.7¢ as compared with 28.3¢ per ounce in April.

ASBESTOS: Owing to competition among Canadian producers, and to reports of offerings of low-priced Russian crudes in the U.S. market, the tendency of asbestos was downward during May.

No.2, crude, fell from \$275.00 to \$225.00 per ton, f.o.b. mine. Spinning stocks moved down from \$150.00 to \$125.00 per ton, and fillers, floats, and other short fibres were \$2.00 lower at \$10.00 per ton f.o.b. mine.

BUILDING AND CONSTRUCTION MATERIALS - 1917=100

See Page 8 for these data on the base 1924=100

	No. of Price Series	1930			1931				
		May	Oct.	Nov.	Dec.	Jan.	Feb.	March	April May
Building and Con- struction Materials	97	141.7	130.8	131.0	129.9	128.4	127.6x	128.2x	127.7 127.4
Lumber	27	136.1	120.7	120.4	118.9	118.6	117.9	117.9	117.0 116.4
Painters' Materials	11	165.4	138.0	137.5	136.0	127.8	127.3	129.8	129.8 126.0
Miscellaneous	59	141.5	138.2	139.0	138.4	136.9x	136.1x	136.9x	136.9 137.7

x Revised.

SUMMARY TABLES OF INDEX NUMBERS

	Price Series	May 1930	Feb. 1931	Mar. 1931	Apr. 1931	May 1931
Total Index 502 Commodities	502	89.7	76.0	75.1	74.5	73.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products, (grain fruits, etc.)	124	85.3	59.0	58.6	59.9	59.8
II. Animals and Their Products	74	102.6	84.3	80.7	78.0	72.7
III. Fibres, Textiles and Textile Products	60	83.0	74.7	74.9	74.7	74.8
IV. Wood, Wood Products and Paper	44	89.7	83.0	82.9	82.5	80.8
V. Iron and Its Products	39	91.4	87.9	87.8	87.6	87.5
VI. Non-Ferrous Metals and Their Products	15	80.6	67.9	68.6	66.7	63.6
VII. Non-Metallic Minerals and Their Products	73	90.8	89.0	86.9	86.0	84.7
VIII. Chemicals and Allied Products	73	93.5	88.3	87.9	87.8	87.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	91.3	80.7	79.3	78.3	76.7
Foods, Beverages and Tobacco	116	98.1	78.1	76.2	75.6	72.1
Other Consumers' Goods	88	86.7	82.5	81.4	80.1	79.7
II. Producers' Goods	351	87.1	70.1	69.3	69.4	68.6
Producers' Equipment	22	91.5	91.3	90.6	90.6	90.1
Producers' Materials	329	86.6	67.7	66.9	67.0	66.2
Building & Construction Materials	97	92.9	83.5	83.9	83.6	83.4
Manufacturers' Materials	232	85.2	64.2	63.2	63.3	62.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	88.5	65.9	64.4	64.5	63.4
Total Fully and Chiefly Manufactured	276	88.9	79.0	77.8	77.1	74.7
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	77.2	45.4	44.6	46.8	47.2
(b) Fully and chiefly manufactured	69	87.1	72.1	72.0	71.6	70.6
(c) Total	167	82.5	59.8	59.4	60.2	59.8
B. Animal						
(a) Raw and partly manufactured	41	110.1	86.9	83.4	81.1	77.0
(b) Fully and chiefly manufactured	49	90.7	80.3	77.8	75.2	69.5
(c) Total	90	99.1	83.2	80.2	77.8	72.8
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	81.3	45.0	44.1	47.3	48.2
(2) Animal	13	109.6	87.5	84.7	81.8	76.9
(3) Total	59	91.9	60.9	59.3	60.2	58.9
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	82.0	80.9	79.9	72.9	71.4
(b) Fully and chiefly manufactured	11	98.5	83.4	75.5	77.7	76.5
(c) Total	16	94.0	82.7	76.7	76.4	75.1
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	93.5	83.4	83.3	82.4	81.6
(b) Fully and chiefly manufactured	21	86.0	82.4	82.3	82.3	80.0
(c) Total	52	89.5	84.7	82.8	82.3	80.7
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	85.6	80.2	79.0	77.4	76.4
(b) Fully and chiefly manufactured	126	90.8	87.4	85.7	85.6	84.3
(c) Total	183	88.5	84.2	82.7	81.9	80.8

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)

1926=100

	No. of Price Series	May 1930	Feb. 1931	Mar. 1931	April 1931	May 1931
Total Index	502	89.7	76.0	75.1	74.5	73.0
1. Vegetable Products	124	85.3	59.0	58.6	59.9	59.8
Fruits	15	112.3	91.5	99.9	120.3	126.9
Fresh, Domestic	3	120.3	113.7	130.5	187.8	200.4
Fresh, Foreign	4	118.8	73.2	78.5	76.2	80.3
Dried	5	82.8	78.9	79.4	78.2	80.6
Canned	3	97.9	92.1	92.5	92.5	92.5
Grains	23	76.2	41.0	39.7	41.6	42.0
Flour and Milled Products	9	90.5	60.8	61.5	61.3	59.6
Bakery Products	2	103.2	83.0	83.0	83.0	80.9
Vegetable Oils	6	87.5	68.6	65.5	63.5	61.7
Rubber and Its Products	6	61.6	55.4	53.0	50.6	50.6
Sugar and Its Products and Glucose	5	79.5	77.4	77.4	77.4	77.3
Tea, Coffee, Cocoa and Spices	13	83.6	70.7	70.2	68.8	67.1
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	118.1	53.4	52.0	53.6	55.1
Miscellaneous	22	88.2	78.2	78.6	75.8	75.9
11. Animals and Their Products	74	102.6	84.3	80.7	78.0	72.7
Fishery Products	16	94.1	82.7	76.6	76.5	75.1
Furs	9	125.1	69.7	69.7	67.4	67.4
Hides and Skins	5	91.2	45.3	54.0	55.7	54.0
Leather, Unmanufactured	5	104.5	97.6	94.6	93.3	93.3
Boots and Shoes	3	98.3	98.7	98.7	95.5	95.5
Live Stock	4	131.6	82.2	81.1	78.6	77.9
Meats and Poultry	10	113.0	84.5	78.9	77.3	76.2
Milk and Its Products	12	96.7	87.8	86.0	82.2	69.8
Fats	5	85.6	66.4	62.1	59.0	56.1
Eggs	5	87.9	76.3	68.2	61.4	54.1
111. Fibres, Textiles and Textile Products	60	83.0	74.7	74.9	74.7	74.8
Cotton, raw	2	93.9	62.7	62.3	58.3	53.7
Cotton Yarn and Thread	2	96.7	81.5	81.5	81.5	81.5
Cotton Fabrics	17	87.6	81.9	81.9	81.9	81.9
Knit Goods	1	92.2	86.7	86.7	86.7	86.7
Sash Cord	1	105.2	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	73.6	66.6	69.2	69.3	69.1
Silk, raw	3	66.1	45.5	43.6	43.6	36.8
Silk thread and yarn	2	82.7	72.8	72.8	65.7	65.7
Silk hosiery	2	84.1	75.8	75.8	75.8	75.8
Silk fabrics	4	63.0	46.9	46.9	46.9	51.1
Artificial Silk and Products	2	69.4	68.5	67.4	67.4	67.4
Wool, raw	3	54.3	47.4	47.4	47.4	47.4
Wool yarns	4	81.0	66.2	66.2	67.6	69.0
Wool hosiery and knit goods	2	99.4	92.3	92.3	92.3	85.7
Wool blankets	1	93.9	89.8	89.8	86.7	86.7
Wool cloth	4	83.5	75.2	75.2	75.2	75.2
Carpets	2	92.4	90.3	90.3	90.3	90.3

Commodities	No. of Price Series	May 1930	Feb. 1931	Mar. 1931	April 1931	May 1931
IV. Wood, Wood Products and Paper	44	89.7	83.0	82.9	82.5	80.8
Newsprint	2	84.7	80.5	80.5	80.5	77.7
Lumber and Timber	27	93.8	81.2	81.2	80.6	80.2
Pulp	3	92.8	88.5	88.2	86.7	84.9
Furniture	11	99.9	99.8	99.8	99.8	99.8
Matches	1	73.1	72.5	72.5	72.5	72.5
V. Iron and Its Products	39	91.4	87.9	87.8	87.6	87.5
Pig Iron and Steel Billets	4	88.7	86.9	86.9	86.9	86.9
Rolling Mill Products	10	94.7	90.7	90.5	90.1	89.9
Pipe (Cast Iron and Steel)	2	87.2	89.9	89.9	89.9	89.9
Hardware	14	91.7	91.7	91.7	91.7	91.7
Wire	3	89.3	84.8	84.8	84.8	84.8
Scrap	5	77.1	60.7	60.7	60.7	60.7
Miscellaneous	1	100.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	80.6	67.9	68.6	66.7	63.6
Aluminium	1	89.8	84.6	84.6	84.6	84.6
Antimony	1	45.8	42.8	42.2	42.2	41.4
Brass, Copper and Products	5	95.2	75.3	76.2	73.7	68.3
Lead and Its Products	2	65.4	55.9	55.5	52.4	48.6
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	65.7	43.1	47.1	45.7	44.7
Tin Ingots	1	51.9	43.0	44.1	41.5	38.6
Zinc and Its Products	2	57.5	48.0	47.9	44.9	41.5
Solder	1	59.2	48.9	48.9	47.6	46.3
VII. Non-Metallic Minerals and Their Products	73	90.8	89.0	86.9	86.0	84.7
Bricks	8	101.8	100.3	100.3	100.9	101.4
Pottery	2	81.2	81.2	81.2	81.2	81.2
Coal	11	92.0	93.6	93.6	91.0	91.4
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	100.0	100.0	100.0	100.0
Glass and Its Products	6	71.6	65.8	65.8	68.7	70.2
Petroleum Products	6	85.0	79.8	74.0	74.0	70.2
Salt	4	107.1	114.6	114.6	114.6	114.6
Sulphur	1	100.0	100.0	100.0	100.0	100.0
Plaster	3	96.9	96.9	96.9	96.9	92.9
Lime	4	98.4	97.8	97.8	97.8	97.8
Cement	1	100.8	100.7	100.7	100.7	100.7
Sand and Gravel	8	96.5	95.5	95.5	96.8	96.8
Crushed Stone	3	94.5	87.3	87.3	87.3	87.3
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	107.5	89.2	82.7	82.7	75.4
VIII. Chemicals and Allied Products	73	93.5	88.3	87.9	87.8	87.0
Inorganic Chemicals	22	93.6	91.0	91.0	91.3	91.3
Organic Chemicals	7	81.1	75.4	75.4	74.8	74.2
Coal Tar Products	2	102.6	100.3	100.3	100.3	99.1
Dyeing and Tanning Materials	10	93.2	91.7	91.7	91.4	91.4
Paint Materials	9	86.0	77.1	76.6	75.9	73.8
Drugs and Pharmaceutical Chemicals	10	103.6	99.3	99.0	99.2	98.7
Fertilizers	10	91.5	89.4	86.5	86.5	86.9
Industrial Gases	2	97.1	97.1	97.1	97.1	88.7
Soap	1	100.0	92.6	92.6	92.6	92.6

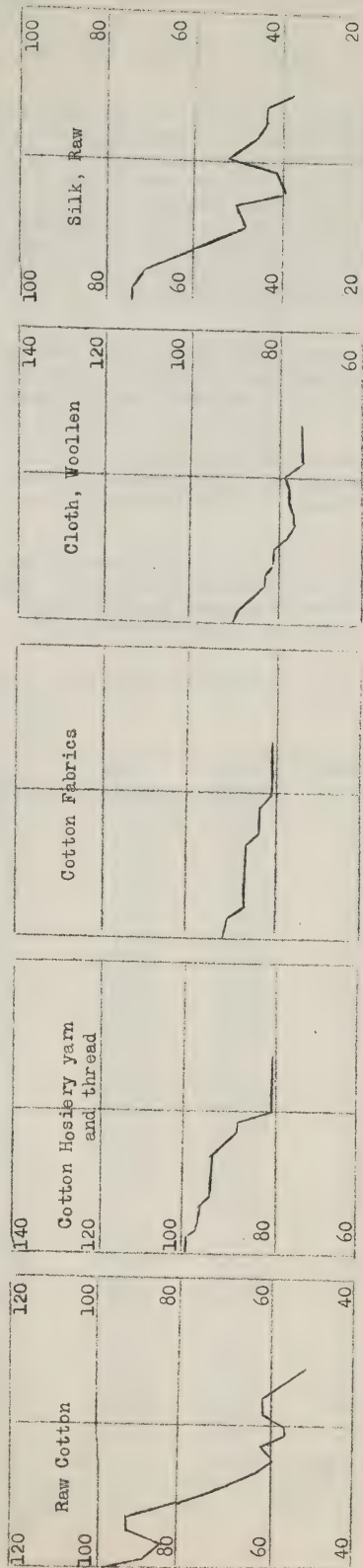
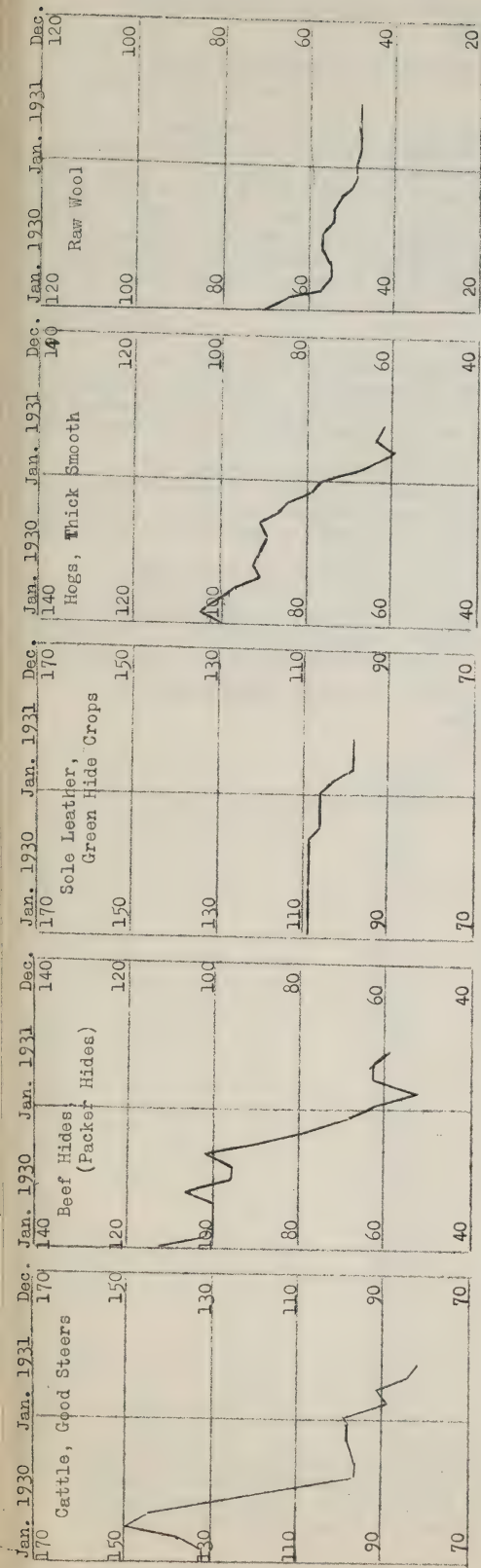
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926 = 100)

	No. of Price Series	May 1930	Feb. 1931	Mar. 1931	Apr. 1931	May 1931
I. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	91.3	80.7	79.3	78.3	76.7
A. <u>Foods, Beverages and Tobacco</u>	116	98.1	78.1	76.2	75.6	72.1
Beverages	8	83.3	71.8	71.8	70.1	68.6
Flour and Milled Products	5	87.0	60.8	61.5	61.3	59.6
Bakery Products	2	103.2	83.0	83.0	83.0	80.9
Fish	16	94.1	82.7	76.7	76.5	75.1
Fruits	15	112.3	91.5	99.9	120.3	126.9
Meats and Poultry	10	113.0	84.5	78.9	77.3	76.2
Milk and Milk Products	12	96.7	87.8	86.0	82.2	69.8
Sugar and Its Products	3	79.5	77.4	77.4	77.4	77.3
Vegetables	15	118.1	53.4	52.0	53.6	55.1
Eggs	5	87.9	76.3	68.2	61.4	54.1
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Miscellaneous	17	85.7	71.6	70.2	66.2	63.6
B. <u>Other Consumers' Goods</u>	88	86.7	82.5	81.4	80.1	79.7
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	87.2	81.2	80.9	80.1	80.3
Household Equipment & Supplies	47	86.4	83.4	81.7	80.1	79.3
II. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	87.1	70.1	69.3	69.4	68.6
C. <u>Producers' Equipment</u>	22	91.5	91.3	90.6	90.6	90.1
Tools	3	94.3	94.8	94.8	94.8	94.8
Light, Head & Power Equipment and Supplies	17	91.8	91.6	90.8	90.8	90.3
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	329	86.6	67.7	66.9	67.0	66.2
Building and Construction Materials	97	92.9	83.5	83.9	83.6	83.4
Lumber	27	93.8	81.2	81.2	80.6	80.2
Painters' Materials	11	90.7	70.1	71.0	71.2	69.1
Miscellaneous	59	92.6	89.1	89.6	89.6	90.1
<u>Manufacturers' Materials</u>	232	85.2	64.2	63.2	63.3	62.4
Textiles and Clothing	47	80.9	71.5	71.6	71.5	71.9
Furs and Leather Goods	19	109.8	80.8	80.4	79.2	78.9
For Metal Working Industries	35	82.8	71.6	72.2	70.6	68.1
For Chemical Using Industries	44	92.7	90.1	90.1	90.1	89.6
For Meat Packing Industries	4	131.6	82.2	81.1	78.6	77.9
Miscellaneous Producers' Materials	60	85.6	75.4	73.1	73.0	70.8
For Milling and Other Industries	23	76.2	41.0	39.7	41.6	42.0

-9-
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	May 1930	March 1931	April 1931	May 1931
		\$	\$	\$	\$	\$
OATS, No. 2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.5483	.4992	.278	.281	.291
WHEAT, No. 1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush.	1.407	1.0730	.567	.537	.600
FLOUR, First Patent 2-98's Jute						
Toronto		8.321	7.717	5.267	5.20	5.158
SUGAR, raw 96° centrifugal						
New York	Cwt.	2.5469	1.4375	1.20	1.32	1.20
SUGAR, granulated						
Montreal	Cwt.	5.9577	4.66	4.56	4.56	4.56
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.1466	.0772	.054	.065
RUBBER, Para, upriver, fine						
New York	Lb.	.434	.1551	.0914	.084	.084
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.33	10.70	6.74	6.22	6.07
HOGS, Bacon						
Toronto	Cwt.	12.32	12.13	7.92	8.47	8.25
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.1347	.13-.14	.08-	.08-	.075-
SOLE LEATHER, Mfr's. green hide crops						
Toronto	Lb.	.3858	.42	.37	.37	.37
BOX SIDES B.						
Oshawa	Ft.	.2625	.26	.23	.23	.23
BUTTER, creamery, finest						
Montreal	Lb.	.39	.351	.343	.305	.236
CHEESE, Canadian, old large						
Montreal	Lb.	.2558	.26	.25	.22	.22
EGGS, Fresh Extras						
Montreal	Doz.	.465	.358	.299	.263	.241
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.1942	.1757	.119	.114	.105
COTTON YARNS, 10's white single						
Hosiery cops, Mill	Lb.	.368	.3325	.25	.25	.25
SAXONY, 4.50 yds. to lb.	Lb.	.7172	.6075	.551	.551	.551
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.085	1.0174	.994	.994	.994
SILK, raw, grand double extra						
New York	Lb.	6.642	4.55	3.15	3.15	2.65
WOOL, Eastern bright 3/4 blood domestic						
Toronto	Lb.	.306	.17	.15	.15	.15
WOOL, Western Range, semi-bright						
3/4 blood domestic, Toronto	Lb.	.3158	.26-.27	.14	.14	.14
PULP, groundwood No. 1						
F.o.b. Mill	Ton	29.67	27.36	27.57	26.52	25.60
PIG IRON, basic						
Mill	Gross Ton	21.833	20.00	18.00	18.00	18.00
STEEL MERCHANT BARS						
Mill	100 Lbs.	2.45	2.40	2.25	2.25	2.25
COPPER, Electrolytic domestic						
Montreal	Cwt.	15.767	14.84	11.61	11.09	10.30
LEAD, domestic						
Montreal	Cwt.	3.154	5.33	4.51	4.25	3.93
TIN INGOTS, Straits						
Toronto	Lb.	.6691	.3475	.295	.278	.258
SPELTER, domestic						
Montreal	Cwt.	3.825	5.07	4.22	3.95	3.66
COAL, anthracite, Toronto	Gross Ton	13.56	12.97	13.22	12.13	12.35
COAL, bituminous, N.S.						
run-of-mine	Ton	6.033	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal.	.2525	.125	.16	.16	.16
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.00	16.00	16.00	16.00	16.00



Wholesale Prices, Years 1930 and 1931 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA,
MAY, 1931.

The index number of retail prices, rents and costs of services fell from 91.7 in April to 90.4 in May.

The index for 46 food items declined from 80.5 to 77.7, due chiefly to lower prices for butter, eggs, milk, cheese, lard and certain meats. Creamery butter dropped from 37.2¢ to 32.8¢ and dairy butter from 33.2¢ to 28.9¢ per lb. Fresh eggs were down from 28.4¢ to 25.5¢ per doz., while the cooking and storage variety were 23.2¢ and 20.6¢, respectively, for April and May. Milk showed a seasonal decline, from 11.9¢ to 11.6¢ per qt. Lard was 16.1¢ as against an average of 16.7¢ per lb. in April. Canned salmon dropped from 29.2¢ to 28.3¢ per 1 lb. tin. Beef, shoulder, fell from 17.0¢ to 16.3¢, veal, roast, from 19.7¢ to 18.2¢, fresh pork from 22.9¢ to 22.6¢, salt pork from 23.9¢ to 23.2¢, breakfast bacon from 31.9¢ to 31.1¢ and cooked ham from 50.9¢ to 50.2¢ per lb.

The fuel and lighting index dropped from 95.6 to 94.2, principally on account of seasonal declines in the prices of coal and coke. This index has been revised back to January, 1930, in order to indicate declines in the two sub-groups, gas and electricity. Index numbers for the aforementioned sections are reckoned once a year.

The index for rentals declined from 105.5 to 103.3. Workmen's dwellings showed, on the whole, sharper declines than those of medium grade. The one exception was in the case of medium grade apartments, which registered the most drastic drop of any class of dwelling included in the index.

The index for miscellaneous items was unchanged at 98.1. The index for this group has been revised for 1930 to show changes in the index numbers for certain sub-groups, which behaved as follows: Tramways, Amusements and Newspapers were higher, while Books and Dentists' Charges were lower. The advances tended to offset the declines leaving the index practically unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-
MAY, 1931.

(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1930						
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	99.2
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.7	105.5	88.3	98.7
February	94.1	85.6	95.8	105.5	88.3	98.7
March	92.4	82.8	95.7	105.5	84.7	98.1
April	91.7	80.5	95.6	105.5	84.7	98.1
May	90.4	77.7	94.2	103.3	84.7	98.1

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly cause revisions to be often one or two months late

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

Year and Month	Beef, Sliced (Pound)	Beef, Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard, Pure (Pound)	Eggs, Fresh (Dozen)	Eggs, Store & Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheddar Cheese (Pound)
1928														
August	35.9	21.3	22.6	30.1	28.8	26.4	39.0	22.2	42.2	37.6	11.8	30.6	44.5	33.0
September	36.5	21.3	23.4	30.7	31.1	27.4	40.9	22.5	46.3	41.4	11.3	41.3	45.2	33.2
October	36.0	21.7	23.0	31.0	31.0	27.9	42.6	22.9	51.0	45.6	12.7	42.8	47.4	33.8
November	35.2	21.7	23.6	29.9	28.4	27.2	40.6	22.9	57.4	48.2	12.7	43.4	47.7	33.7
December	34.6	21.3	23.5	29.9	27.1	26.5	38.9	22.6	64.1	50.8	12.7	43.7	47.8	33.6
1929														
January	34.7	21.6	24.0	30.1	27.3	26.5	38.4	22.4	60.1	48.4	12.7	44.0	48.2	33.7
February	34.8	21.7	24.2	30.5	27.5	26.4	37.9	22.5	49.7	41.4	13.1	44.0	48.3	33.8
March	34.9	21.8	24.4	30.4	28.0	26.4	37.9	22.4	51.2	44.5	13.1	44.5	49.0	33.8
April	35.4	21.9	24.3	30.2	28.9	26.6	37.8	22.1	40.3	34.8	13.1	44.2	49.0	33.8
May	36.4	22.5	23.9	31.5	30.3	27.2	38.3	21.9	35.0	30.8	13.0	44.1	48.5	33.9
June	36.1	22.2	24.4	31.1	31.1	27.7	39.6	21.9	35.1	31.0	12.7	40.7	44.7	33.2
July	36.2	22.3	24.6	31.8	31.6	28.1	39.6	22.0	36.0	32.0	12.7	39.2	44.1	33.2
August	36.4	22.4	24.6	32.3	32.6	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.5
September	37.6	23.3	24.6	31.8	32.5	28.5	41.0	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	56.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.2	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.4	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	44.2	47.5	32.8
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	44.5	47.4	32.8
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	35.4	43.2	32.9
May	37.5	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	43.2	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	43.2	32.9
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.0	12.6	34.9	43.2	32.9
August	36.6	22.6	23.8	30.9	30.3	27.6	40.2	21.3	37.3	33.8	12.6	34.0	43.2	32.9
September	34.9	21.1	22.9	29.7	29.2	27.2	39.9	21.0	38.6	33.6	12.0	34.1	43.2	32.9
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.1	43.2	32.9
November	32.4	19.3	22.9	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	34.9	43.2	32.9
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	43.2	32.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.0
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

	Bread	Flour	Roller Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar
	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Peck)	(Pint)
1928													
August	7.6	5.2	6.3	10.6	9.1	21.4	13.5	7.9	7.5	71.3	60.4	38.9	7.8
September	7.6	5.1	6.3	10.4	9.2	20.8	13.5	7.8	7.4	71.2	60.0	30.3	7.8
October	7.4	5.1	6.3	10.4	9.5	21.0	13.6	7.8	7.3	71.3	60.8	26.8	7.8
November	7.4	5.0	6.3	10.4	9.8	20.8	13.4	7.7	7.2	70.8	60.7	26.1	7.9
December	7.4	5.0	6.2	10.3	10.3	20.5	13.5	7.5	7.2	70.5	60.5	25.8	7.8
1929													
January	7.4	4.9	6.3	10.4	10.6	20.6	13.6	7.5	7.2	70.8	60.7	26.4	7.9
February	7.4	4.9	6.3	10.5	11.1	20.7	13.6	7.6	7.1	70.6	60.8	27.2	7.9
March	7.4	4.9	6.3	10.4	11.7	21.2	13.7	7.5	7.1	70.5	60.3	27.0	7.8
April	7.4	4.9	6.2	10.5	11.8	21.2	13.5	7.4	7.0	70.5	60.7	25.7	7.9
May	7.4	4.9	6.3	10.4	12.0	20.8	13.5	7.2	6.9	70.8	60.7	25.2	7.8
June	7.3	4.8	6.2	10.3	12.0	21.2	13.6	7.1	6.7	70.4	60.4	26.3	7.9
July	7.3	4.8	6.3	10.3	11.9	21.1	13.7	7.2	6.8	70.4	60.5	30.1	7.7
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6

INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in May., 1931.
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 495.2 for the month of May, 1931, as compared with 621.5 for April, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting fell from \$123.7 to \$90.9, Dominion Glass from \$121.1 to \$100.9, Montreal Light, Heat and Power from \$58.8 to \$47.8, Dominion Bridge from \$42.9 to \$31.9, Bell Telephone from \$145.8 to \$135.2, Shawinigan from \$50.5 to \$40.1, Dominion Textile from \$77.3 to \$67.5, Power Corporation from \$56.9 to \$47.2, Page Hersey from \$83.1 to \$74.3, C.P.R. from \$36.9 to \$28.5, Quebec Power from \$41.9 to \$35.2 and Steel of Canada from \$34.1 to \$28.5.

Sales of Montreal Light, Heat and Power rose from 69,800 to 209,600, Brazilian from 106,700 to 177,200, International Nickel from 118,300 to 184,100, Shawinigan from 16,800 to 54,300, C.P.R. from 47,600 to 61,400, Walkers from 36,900 to 48,100, Dominion Bridge from 17,000 to 25,900, National Breweries from 22,200 to 29,400, Power Corporation from 9,300 to 15,100 and Steel of Canada from 9,900 to 15,500.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility of Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

<u>Date</u>	<u>I</u> <u>Prices</u>	<u>II</u> <u>Values</u>
<u>1926</u>	<u>100</u>	<u>100</u>
<u>1928</u>		
September	470.6	166.4
October	553.2	362.4
November	714.1	440.1
December	809.7	256.8
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	40.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1931</u>		
January	609.8	3.4
February	660.2	5.8
March	714.3	4.1
April	621.5	.7
May	495.2	.4

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 106.8 in April to 89.0 in May. All sub-groups were lower. Milling dropped from 86.2 to 56.2, Miscellaneous from 140.5 to 112.8, Iron and Steel and Iron and Steel Products from 126.7 to 103.2, Oils from 137.0 to 119.6, Food and Allied Products from 122.6 to 109.8 and Beverages from 67.2 to 57.0. Eighteen Utilities fell from 104.8 to 85.2, Transportation declining from 92.0 to 71.0 and Power and Traction from 121.3 to 100.8. Eight Companies abroad fell from 57.8 to 58.7, Utilities showing the biggest decline, viz., from 69.1 to 55.1 and eight banks were 101.3 in May as compared with 109.1 in April.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 73.8 in May as compared with 78.8 in April. Stocks which showed the most noticeable decline were: Abitibi which fell from 29.0 to 18.2, Canada Bread, First Preferred, from 99.3 to 90.0, Montreal Cottons from 100.1 to 98.7, Moore Preferred "A" from 105.2 to 101.0, Moore Preferred "B" from 116.5 to 112.9, Maple Leaf from 36.0 to 30.6, Ogilvie from 130.0 to 122.6 and Price Bros. from 87.7 to 84.3. National Breweries rose from 32.1 to 32.7 and Penman's from 100.0 to 101.0.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 = 1931

(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.9	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8							

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926 = 100, was 68.8 for the week ending May 28th, as compared with 75.0 for the previous week.

Eleven gold stocks fell from 72.2 to 68.0, four gold copper stocks from 88.6 to 74.6 and five silver and miscellaneous stocks from 34.5 to 33.7.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from \$10.88 to \$10.79, Hollinger from \$7.24 to \$6.75, Kirkland Lake from 74¢ to 65¢, Lake Shore from \$27.74 to \$26.64, McIntyre from \$22.54 to \$20.73, Sylvanite from 79¢ to 68¢, Teck-Hughes from \$7.29 to \$6.80, Vipond Consolidated from 94¢ to 81¢ and Wright-Hargreaves from \$2.84 to \$2.65.

Average weekly prices were lower for all of the gold copper stocks. Amulet dropped from 25¢ to 22¢, Hudson Bay from \$4.12 to \$3.76, Noranda from \$21.74 to \$17.96 and Sherritt-Gordon from 70¢ to 58¢.

In the silver and miscellaneous group, Nipissing fell from \$1.12 to \$1.04.

1926 = 100

- 16 -

-17-
INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
1930				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
1931				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
Week ending Mar. 5th	69.8	85.8	39.2	72.6
" " 12th	70.1	84.7	44.8	72.9
" " 19th	70.8	88.9	46.5	74.5
" " 26th	72.8	114.5	45.3	81.5
" Apr. 2nd	77.8	109.6	43.8	84.1
" " 9th	79.5	110.6	40.3	85.4
" " 16th	78.3	107.3	39.2	83.7
" " 23rd	76.4	98.9	38.8	80.5
" " 30th	75.7	98.0	38.5	79.9
" May 7th	76.1	102.3	36.3	80.9
" " 14th	75.3	94.9	35.7	78.7
" " 21st	72.2	88.6	34.5	75.0
" " 28th	68.0	74.6	33.7	68.8

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

March to May 1931.

MARCH

APRIL

MAY

	5th	12th	19th	26th	2nd	9th	16th	23rd	30th	7th	14th	21st	28th
Gold Group													
Coniaurum	.49	.36	.38	.34	.35	.50	.50	.38	.38	.40	.40	.40	.39
Dome	10.57	11.03	11.25	11.76	12.16	12.04	11.30	11.05	10.72	10.94	11.04	10.88	10.79
Hollinger	7.91	8.05	8.09	8.20	8.42	8.33	8.25	8.09	8.20	8.03	7.85	7.24	6.75
Kirkland Lake	.60	.65	.66	.71	.81	.89	.85	.83	.75	.76	.74	.74	.65
Lake Shore	25.71	25.63	25.65	26.06	27.98	28.19	27.63	27.33	27.14	27.62	27.68	27.74	26.64
McIntyre	21.80	21.63	21.63	22.35	24.33	25.62	24.57	24.02	23.70	24.47	23.47	22.54	20.73
Premier	.72	.73	.72	.72	.70	.71	.89	.85	.76	.77	.73	.71	.74
Sylvanite	.58	.62	.69	.72	1.01	1.07	1.01	.99	.89	.87	.87	.79	.68
Teck-Hughes	6.92	7.01	7.25	7.63	8.12	8.43	8.36	7.95	7.91	7.90	7.77	7.29	6.80
Vipond Consolidated	1.06	1.07	1.07	1.08	1.14	1.16	1.11	1.09	1.06	1.05	1.02	.94	.81
Wright-Margreaves	2.16	2.05	2.06	2.18	2.57	2.84	2.85	2.85	2.87	2.92	3.01	2.84	2.65

Gold Copper Group

Amulet	.37	.37	.39	.39	.38	.36	.32	.31	.31	.29	.26	.25	.22
Hudson Bay	5.33	5.37	5.38	5.94	5.65	5.40	5.50	5.20	4.80	4.50	4.44	4.12	3.76
Noranda	17.85	17.50	18.92	26.43	25.31	26.18	25.18	23.02	23.48	25.32	23.20	21.74	17.96
Sheritt-Gordon	1.16	1.14	1.11	1.16	1.14	1.08	1.02	.95	.85	.85	.77	.70	.58

Silver and Miscellaneous

Castle-Trethewey	.18	.22	.21	.21	.21	.21	.20	.19	.19	.15	.15	.15	.15
Coniagas	.65	.65	.65	.65	.65	.65	.65	.75	.75	.65	.65	.65	.65
Keely	.27	.30	.28	.27	.25	.25	.26	.26	.26	.26	.26	.26	.25
Mining Corporation	2.20	2.56	2.72	2.65	2.53	2.33	2.17	2.05	2.14	2.20	2.20	2.09	2.08
Nipissing	1.50	1.70	1.77	1.73	1.71	1.50	1.57	1.64	1.49	1.21	1.13	1.12	1.04

1/6/31.

INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926 = 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926 = 100 moved downward in May, being 91.9 as compared with 92.9 for April. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.40% basis for May.

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1931.

Base 1926 = 100

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND
NEW YORK FUNDS AT MONTREAL, 1928 - 1931.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	1.0049
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002
April	4.86010	1.0004
May	4.864675	1.0005

MONTHLY INDEXES OF AMERICAN STOCK PRICES
1928 - 1931

Issued by the Standard Statistics Company Inc., of New York
1926-100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4

104

1000 1000

1

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

1000 1000

WORLD PRICE MOVEMENTS, APRIL, 1931.

WHOLESALE

The general movement of wholesale price indexes in April was more definitely downward than in March, if exceptions are made in the case of France and several countries in central and northern Europe. In a number of instances, vegetable product sub-group indexes were considerably higher, but this tendency was not so widespread as in the preceding month.

According to the Statist's' index for the United Kingdom, foodstuffs averaged higher for April, while declines for minerals, textiles and sundries more than offset this advance.

A sharp increase in the vegetable foods sub-group of the Federal Statistical Office series for Germany almost counterbalanced a broad list of declines which included prices for animals, coal, metals, textiles, rubber and building materials.

In April the index of the Statistique Générale for France, registered its first advance since last July.

Series measuring changes in the level of United States wholesale prices showed a general downward tendency, which was especially noticeable for foods, textiles, and fuels.

Comparative Wholesale Prices Data for April, 1931, March, 1931,
and April, 1930.

Country	April 1931.	March 1931.	April 1930.	April 1931/er-p.c. compared with		Index
				March 1931.	April 1930.	
United Kingdom	105.7	105.9	123.7	- 0.2	- 14.6	Board of Trade, 1913=100
France	483.7	481.7	548.4	+ 0.4	- 11.8	Statistique Générale, 1913=100
Germany	113.7	113.9	126.7	- 0.2	- 10.3	Federal Statistical Office 1913=100
Italy	337	339	396	- 0.6	- 14.9	Bachi, 1913 = 100
Belgium	652	660	777	- 1.2	- 16.1	Ministry of Industry and Labour, April 1914=100
Holland	102	103	122	- 1.0	- 16.4	Central Bureau of Statis- tics, 1913 = 100
Norway	130	131	145	- 0.8	- 10.3	Official, 1913 = 100
Sweden	112	113	124	- 0.9	- 9.7	Commerce Department, 1913 = 100
Finland	85	86	92	- 1.2	- 7.6	Official, 1926 = 100
Poland	89.0	86.6	100.7	+ 2.8	- 11.6	Commerce Reports, Jan. 1914 = 100
Estonia	94	93	166	+ 1.1	- 11.3	Official, 1913 = 100
Austria	108	107	119	+ 0.9	- 9.2	Federal Statistical Office Jan.-July, 1914 = 100
Switzerland	112.2	113.6	129.4	- 1.2	- 13.3	Official, July, 1914=100
Canada	74.5	75.1	91.7	- 0.8	- 18.8	Dominion Bureau of Statis- tics, 1926 = 100
United States	74.4	75.9	90.6	- 2.0	- 17.9	Irving Fisher, 1926=100
Peru	178	178	179	no change	- 0.6	Official, 1913 = 100

WORLD PRICE MOVEMENTS, APRIL, 1931.

COST OF LIVING

The gradual recession in living costs as indicated by various national indexes continued at approximately the same rate during April. Series for Canada and the United States pointed to a somewhat more pronounced fall in these countries than for others listed below.

Following the sharp drop of 2 p.c. for last month, the Ministry of Labour index for the United Kingdom remained unchanged in April. Advances in the food group for potatoes and bacon were neutralized by declines for butter and milk.

Although the fall in the German cost of living index was very moderate, it was contributed to by all the sub-groups included, viz., food, fuel, shelter, clothing and miscellaneous items.

The National Industrial Conference Board number for the United States was affected by substantial declines in the groups for food, shelter, clothing and fuel and light.

The Japanese index for Tokio moved up a point in April, and appeared to be steady at a level somewhere around 140 (July 1914 = 100). It declined from 170 for January 1930 to 140 in December last, but the numbers for the first four months of 1931 have been, January 139, February 140, March 139, and April 140.

Comparative Cost of Living Data for April 1931, March 1931,
and April 1930.

Country	April 1931.	March 1931.	April 1930.	April 1931/or-p.c. compared with		Index
				March 1931.	April 1930.	
United Kingdom	147	147	155	no change	- 5.2	Ministry of Labour, July 1914 = 100
France	130	131	119	- 0.8	+ 9.2	13 Articles, 11 Foods, Paris, July 1914 = 100
Germany	137.2	137.7	147.4	- 0.4	- 6.9	Cost of living, 72 Towns, 1913-14 = 100
Italy	135	135	146	no change	- 7.5	Cost of living, Jan.-June 1914 = 100
Belgium	808	811	870	- 0.4	- 7.1	Cost of living, 56 items, April 1914 = 100
Norway	168	169	175	- 0.6	- 4.0	Cost of living, July 1914 = 100
Sweden	160	-	165	-	- 3.0	Cost of living, July 1914 = 100
Finland	137	138	148	- 0.7	- 7.4	Cost of living, 21 Towns Jan.-June 1914 = 100
Austria	104	105	111	- 1.0	- 6.3	Cost of living, Vienna, July 1914 = 100
Poland	108.8	108.7	116.5	+ 0.1	- 6.6	Cost of living, Warsaw, Jan. 1914 = 100
Switzerland	151	153	158	- 1.3	- 4.4	Cost of living, Official, June 1914 = 100
Canada	91.8	93.2	100.4	- 1.5	- 8.6	Dominion Bureau of Statis- tics, 1926 = 100
United States	88.2	89.1	-	- 1.0	-	National Industrial Conf. Board, 1923 = 100
Japan	140	139	162	+ 0.7	- 13.6	Cost of living, Tokio, July 1914 = 100

THE UNITED STATES OF AMERICA

DEPARTMENT OF THE INTERIOR

BUREAU OF LAND MANAGEMENT

WASHINGTON, D. C.

OFFICE OF THE ASSISTANT SECRETARY

FOR LAND MANAGEMENT

WASHINGTON, D. C.

20500

1960

1961

1962

1963

1964

1965

1966

1967

1968

1969

1970

1971

1972

1973

1974

1975

1976

1977

1978

1979

1980

1981

1982

1983

1984

1985

1986

1987

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	General Index	CANADA		UNITED STATES					Dun	Analist
		Com- sumers' Goods	Pro- ducers' Goods	Raw or partly mfg. Goods	Fully or chiefly mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet		
No. of										
Commodities	502	204	352	232	276	200	550	106	200	72 Series
Base	1926	1926	1926	1926	1926	1926	1926	1913	1913	1913
1913	64.0	61.9	67.4	61.6	67.4	65.2x	69.6	100	100	100
1914	65.5	6.7	69.7	61.6	67.4	65.0	68.1	9.2115	120.887	100
1918	127.4	107.4	131.5	103.8	123.2	128.7	131.3	18.7117	122.211	101
1919	133.9	112.7	139.0	105.3	121.7	136.7	138.6	10.6642	229.220	190
1920	155.9	208.2	140.0	125.2	140.6	149.8	154.4	18.8095	230.846	190
1921	110.0	108.0	112.8	111.5	123.3	97.3	97.6	11.3676	248.721	205
1922	97.3	95.1	99.1	103.4	108.8	98.6	96.7	12.1185	170.451	141
1923	98.0	93.7	97.8	105.5	107.5	101.1	100.6	13.5028	171.660	144
1924	99.4	93.2	99.5	101.7	107.0	98.9	98.1	12.8672	165.787	157
1925	102.6	97.2	104.9	101.8	101.6	105.2	103.5	13.9445	105.382	157
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	13.0207	197.694	164
1927	97.8	95.9	98.5	97.5	96.6	94.2	95.4	12.7787	169.352	157
1928	96.4	95.7	96.6	97.5	95.0	97.9	97.7	13.2823	187.092	155
1929	95.3	94.7	96.3	97.4	93.0	96.5	96.5	12.6727	194.521	161
1930	86.6	135.7				86.3	86.4	10.8285	191.043	158
May	89.9	91.3	87.1	88.6	89.1	88.6	89.1	(a)	174.453	144
June	88.0	89.8	85.0	87.1	87.6	86.4	86.8	10.9393	177.736	(e)
July	85.8	88.1	81.7	80.6	86.4	83.7	84.0	10.7741	176.240	146
August	84.1	86.6	80.0	77.3	85.8	83.2	84.0	10.5611	171.598	142
September	82.5	86.4	76.8	74.4	84.9	83.3	84.2	10.4495	169.352	140
October	81.4	86.4	74.7	73.6	84.1	82.6	82.6	10.4253	170.924	141
November	79.8	84.5	73.4	70.5	82.8	81.4	80.4	10.2998	168.209	139
December	77.8	83.1	71.4	67.4	81.4	79.6	78.4	10.0573	165.188	137
1931								9.8352	163.020	135
January	76.7	81.7	70.3	66.6	79.4	77.7	77.0	9.5082	159.719	132
February	76.0	80.7	70.1	65.9	79.0	76.1	75.5	9.3087	156.039	129
March	75.1	77.3	69.3	64.4	77.8	75.9	74.5	9.1690	153.546	127
April	74.5	78.3	69.4	64.5	77.1	74.4	73.3	9.2291	152.525	126
May	73.0	76.7	68.6	63.4	74.7	71.2		8.9134	149.419	124

(a) First of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA		EUROPE				FRANCE		GERMANY	
	CHILE	PERU	UNITED KINGDOM		Board of Trade	Economist	Statist	Times	Statistique Générale	Federal Statistical Office
No. of Commodities	OFFICIAL	OFFICIAL			150	58	45	60	45	400
Base Period	1913	1913	1913	1913	1913	1927	1866-77	1913	1913	1913
Date	100	100	100	100	100	100	100(a)	100	100	100
1913							226.5		102.0	106
1914							241.9		339.2	217
1918		212					295.3		356.2	415
1919		220			307.3		182.4	328	509.4	1486
1920		239			197.2		154.1	189	345.0	1911
1921		205			158.8		151.8	158	326.6	34182
1922		190			158.9		164.0	162	418.9	xl6620
1923		189				(e)	158.9	171	488.5	137.3 (c)
1924		192				158.9	115.5	161	549.8	141.8
1925		202				155.1	112.7	150	702.6	134.4
1926		203				143.4	104.2	143	617.2	137.6
1927		203				137.8	100.1	141	619.6	140.0
1928		192				135.1	98.2	134	610.4	137.2
1929	192.5	186				127.6	92.7	115	535.5	124.6
1930	192.4	178				108.1	78.6			
1930	165.8					(d)	(a)			
April	174.4	179			123.7	112.3	81.6	118.9	548.4	126.7
May	171.0	179			122.0	110.9	80.6	116.3	541.5	125.7
June	164.9	178			120.7	108.5	78.8	115.1	532.7	124.5
July	166.1	177			119.2	106.8	77.6	114.5	537.6	125.1
August	163.5	175			117.8	104.7	76.1	112.5	531.7	124.7
September	162.9	178			115.5	100.8	73.2	109.7	523.9	122.8
October	158.0	177			113.0	99.7	72.4	109.4	508.2	120.2
November	153.9	175			112.0	97.6	70.9	105.8	493.5	120.1
December	149.3	173			108.9	94.6	68.7	103.2	487.6	117.8
1932										
January	150.0	175			106.9	91.3	66.3	100.4	483.7	115.2
February	152.4	178			106.2	91.6	66.5	99.9	481.7	114.0
March	155.7	178			105.9	91.1	66.2	100.6	481.7	113.9
April		178			105.7	90.0	65.4	99.3	483.7	113.7

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomist Revue	Official	Commerce Department	Official	Dir. General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	74
Base Period	January, 1914	July 1914	April 1914	1913	Dec. 31-13 June 30-14	1913	July 1-13 June 30-14	1913	1913
Date									
1913				100	100	100	100	100	100
1914	100	100	100	109	115	116	116	101	101
1918				376	345	339	339	207	207
1919				304	322	330	330	204	204
1920				292	382	347	347	221	221
1921				182	298	162	162	190	190
1922				160	233	157	157	173	173
1923	(a)	191.2	366(b)	151	232	155	155	162	162
1924	124	180.5	497	156	268	157	157	183	183
1925	136	174.6	573	155	253	157	157	188	188
1926	123	161.6	558	145	196	144	144	181	181
1927	133	144.5	744	148	167	141	141	153	153
1928	130	142.2	847	149	161	144	144	168	168
1929	130	144.6	843	142	153	134	134	171	171
1930	117	141.2	851	117	148	115	115	100	100
1930 (d)		126.5	744		138	143	130	88	172
1930 (e)									
April	119	129.4	777	122	141	145	118	87	172
May	118	128.1	774	118	140	144	115	85	168
June	121	126.2	750	118	139	143	113	84	166
July	119	125.8	739	115	138	142	114	86	170
August	118	125.8	729	114	137	141	113	87	173
September	115	123.0	712	112	135	141	112	92	174
October	112	122.4	705	111	132	140	109	87	175
November	110	119.6	693	110	131	139	109	90	175
December	107	117.4	679	107	129	136	108	90	175
1931									
January	105	115.2	661	105	126	135	107	91	173
February	107	114.7	658	104	125	133	108	91	175
March	107	113.6	660	103	124	131	107	91	174
April	108	112.2	652		123	130	108		

(a) Since January 1925, Schilling Prices. x Price Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.

(d) Fifteenth of Month. (e) New Series Federal Labour Department - 78 articles).

1/6/31.EB.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	POLY		FINLAND		POLAND		RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
	Board of Commerce	Min. Chamber	Bank of Finland	Official	Commerce Reports	Official	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	100	125	Imports	Exports	73	70					126
Date	1913	1913	1913	1913	Jan. 1914	1913	1913	1913	1914	1913	July 1914
1913	100	100	100	100	100	100	100	100	100	100	100
1914			106	103							
1918			741	415							
1919			755	441							
1920			1387	1053							
1921	531	517#	1329	1213							
1922	508		1072	1180							
1923	512		915	1145							
1924	512		958	1090							
1925	596		1052	1111							
1926	603		984	1092							
1927	495		945	1092							
1928	462		955	1092							
1929	446		913	1060							
1930	383		750	993							
1930											
April	396		842	967							
May	390		830	980							
June	382		816	997							
July	375		804	1009							
August	379		795	1011							
September	375		786	1012							
October	364		772	1006							
November	361		755	999							
December	350		750	993							
1931											
January	342		736	868							
February	338		745	856							
March	339		745	839							
April	337										

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold index.

Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new index.

(h) Index shifted to the value of the lev in 1914.

4/6/31 BG

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES.

COUNTRY	ASIA		COMMONWEALTH		OCEANIA		AFRICA	
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)
No. of Commodities	75	43	56	92	100	100	188	23
Base Period	July 1914	February 1913	October 1899					Jan. 1, 1913 July 31, 1914
Date								
1913	100	100	100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)	100
1914	178	178	95.5	105.6	104.1	1041	96.9	211
1915	196	178	195.8	177.8	177.0	1685	153.1	231
1916	201	222	235.9	188.9	191.4	1761	164.8	316
1917	178	226	259.4	277.9	229.2	2067	223.3	173
1918	176	199	200.4	174.9	177.1	1919	160.4	146
1919	172	187	195.8	161.6	164.8	1575	128.4	132
1920	173	181	199.1	178.7	176.3	1575	126.6	143
1921	159	182	206.5	173.3	171.6	1648	128.7	152
1922	148	163	201.7	159.4	170.1	1609	127.6	132
1923	147	149	178.9	168.4	167.9	1536	123.3	121
1924	145	147	169.8	167.0	168.6	1461	124.2	115
1925	141	146	170.9	164.7	163.4	1474	120.7	103
1926	116	145	166.2	165.7	170.6	1471	115.1	101
1927	(b)	126	137.0	146.8	154.3	1444	102.6	100
1928	123	134	147.2	152.8	159.1	(d)	104.0	101
1929	121	130	143.2	154.7	159.4	1459		101
1930	116	127	138.5	152.3	157.6	1457	99.6	100
1931	115	124	133.5	151.1	157.4	1447		102
1932	114	124	132.7	148.9	156.2	1441		104
1933	111	120	129.6	140.8	147.7	1456	99.4	104
1934	108	117	124.4	137.5	141.7	1439		105
1935	104	112	122.5	135.9	141.1	1419		102
1936	101	110	121.5	132.1	141.1	1405		100
1937	98	111	119.8	128.5	136.7	1405		105
1938	99	106	119.3	130.4		1399		100
1939	100		119.6	128.4		1367		100
1940				129.1		1358		105
1941								
1942								
1943								
1944								
1945								
1946								
1947								
1948								
1949								
1950								
1951								
1952								
1953								
1954								
1955								
1956								
1957								
1958								
1959								
1960								
1961								
1962								
1963								
1964								
1965								
1966								
1967								
1968								
1969								
1970								
1971								
1972								
1973								
1974								
1975								
1976								
1977								
1978								
1979								
1980								
1981								
1982								
1983								
1984								
1985								
1986								
1987								
1988								
1989								
1990								
1991								
1992								
1993								
1994								
1995								
1996								
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								
2017								
2018								
2019								
2020								
2021								
2022								
2023								
2024								
2025								
2026								
2027								
2028								
2029								
2030								
2031								
2032								
2033								
2034								
2035								
2036								
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
2052								
2053								
2054								
2055								
2056								
2057								
2058								
2059								
2060								
2061								
2062								
2063								
2064								
2065								
2066								
2067								
2068								
2069								
2070								
2071								
2072								
2073								
2074								
2075								
2076								
2077								
2078								
2079								
2080								
2081								
2082								
2083								
2084								
2085								
2086								
2087								
2088								
2089								
2090								
2091								
2092								
2093								
2094								
2095								
2096								
2097								
2098								
2099								
2100								

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Temporarily discontinued.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY		CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND	
Nature of Index	Foods	Dominion Bureau of Stat.		Foods Bureau of Labor Statistics		National Industrial Conference Board Cost of Living		Food		Cost of Living		Cost of Living	
		General Retail Index (Foods, fuel clothing, rent sundries).	General	General	General	General	General	General	General	General	General	General	General
Base Period	1926	1926	1913	1913	1914	1914	1914	1914	1914	1914	1914	1921-1925	1921-1925
1913	(3)	(3)	100	100	100	100	100	100	100	100	100	100	100
1914	68.9	66.0	102.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4
1914 July													
1918	114.6	97.4	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3
1919	122.5	107.2	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9
1920	141.1	124.2	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4
1921	107.9	109.2	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3
1922	91.4	100.0	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6
1923	92.1	100.0	146.2	146.2	146.2	146.2	146.2	146.2	146.2	146.2	146.2	146.2	146.2
1924	90.7	98.0	145.9	145.9	145.9	145.9	145.9	145.9	145.9	145.9	145.9	145.9	145.9
1925	94.7	99.3	150.4	150.4	150.4	150.4	150.4	150.4	150.4	150.4	150.4	150.4	150.4
1926	100.0	100.0	160.6	160.6	160.6	160.6	160.6	160.6	160.6	160.6	160.6	160.6	160.6
1927	98.1	92.7	155.4	155.4	155.4	155.4	155.4	155.4	155.4	155.4	155.4	155.4	155.4
1928	98.6	98.9	154.3	154.3	154.3	154.3	154.3	154.3	154.3	154.3	154.3	154.3	154.3
1929	101.0	100.0	156.7	156.7	156.7	156.7	156.7	156.7	156.7	156.7	156.7	156.7	156.7
1930	98.6	99.8	144.0	144.0	144.0	144.0	144.0	144.0	144.0	144.0	144.0	144.0	144.0
1930 May	98.6	98.2											
1930 June	100.7	100.2	150.1	150.1	150.1	150.1	150.1	150.1	150.1	150.1	150.1	150.1	150.1
1930 July	98.5	99.5	147.9	147.9	147.9	147.9	147.9	147.9	147.9	147.9	147.9	147.9	147.9
1930 August	96.3	98.9	144.0	144.0	144.0	144.0	144.0	144.0	144.0	144.0	144.0	144.0	144.0
1930 September	93.1	97.2	143.7	143.7	143.7	143.7	143.7	143.7	143.7	143.7	143.7	143.7	143.7
1930 October	92.8	97.0	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6	145.6
1930 November	92.6	96.9	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4	144.4
1930 December	91.5	96.0	141.4	141.4	141.4	141.4	141.4	141.4	141.4	141.4	141.4	141.4	141.4
1931 January	89.1	95.8	137.2	137.2	137.2	137.2	137.2	137.2	137.2	137.2	137.2	137.2	137.2
1931 February	85.6	94.1	90.9	90.9	90.9	90.9	90.9	90.9	90.9	90.9	90.9	90.9	90.9
1931 March	82.7	92.4	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9
1931 April	80.5	91.7	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5
1931 May	77.7	90.4	84.9	84.9	84.9	84.9	84.9	84.9	84.9	84.9	84.9	84.9	84.9

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923-100

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

OF THE

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

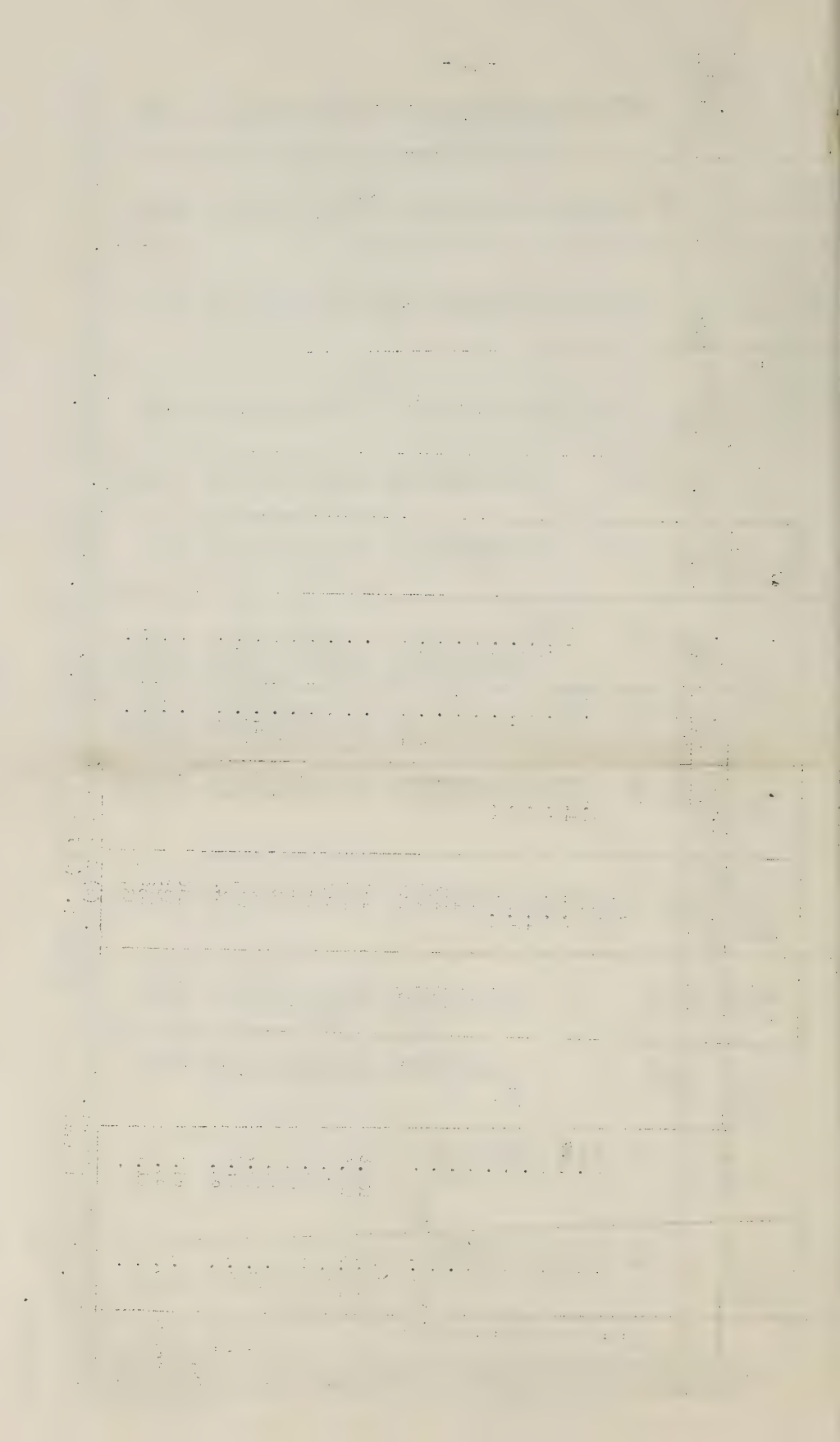
COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	SPAIN	ITALY	SWITZERLAND	ROMANIA
Nature of Index	Food 30 Towns July 1914	Cost of Living 49 Towns July 1914	Cost of Living 72 Towns July 1914	Cost of Living Vienna July 1914	Food Madrid July 1914	Cost of Living Jan. - June 1914	Cost of Living (Official) Federal Labour June 1914	Cost of Living 71 Towns 1914
Period	1914	1914	1914	1914	1914	1914	1914	1914
Date	1913	1913	1913	1913	1913	1913	1913	1913
1914	100	100	100	100	100	100	100	100
1914 July	271	219	1065	1162	154	286	204	(6)
1918	290	210	1065	1162	174	280	222	1,305
1919	319	270	1065	5100	190	441	224	1,633
1920	339	297	1065	9972	189	494	200	2,400
1921	292	232	1065	263700	181	488	164	2,660
1922	233	179	5392	(2) 76	177	487	164	3,180
1923	218	160	3765100	86	184	512	169	3,390
1924	248	159	126	97	189	598	168	3,900
1925	260	176	143.3	103	187	649	162	4,086
1926	198	156	142.4	106	189	548	160	131.4
1927	175	151	150.0	108	176	143	161	130.7
1928	173	157	152.6	112	181	148	158	(3)
1929	157	151	154.4	112	187	145	158	131.1
1930	151	140	149.3	112	187	145	158	131.0
1930 April	152	140	(1) 147.4	111	186	146	158	130.9
May	151	140	146.7	111	178	144	158	130.7
June	151	140	147.6	113	177	145	158	130.7
July	151	164	149.3	112	180	145	159	130.5
August	151	175	148.8	113	186	144	159	130.5
September	151	174	146.9	110	193	143	158	129.6
October	150	163	145.4	110	192	143	156	125.6
November	149	173	143.5	110	196	143	157	121.4
December	147	172	141.6	108	204	139	156	119.7
1931	145	161	140.4	106	198	133	156	151
January	143	132	138.8	105	196	135	155	
February	142	133	137.7	105	194	135	153	
March	141	160	137.2	104		135		
April								
May								

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index. (5) December. (6) Yearly average.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

	BULGARIA	HUNGARY	FINLAND	POLAND	JAPAN	AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Cost of Living 12 Towns	Cost of Living Budapest	Food 21 Towns	Cost of Living Warsaw	Food of Warsaw	Cost of Living Tokyo	Food and Groceries 26 Commodities	Cost of Living	Cost of Living
Base Period	1914	1913	Jan.-June 1914	Jan. 1914	Jan. 1914	July 1914	1911	1914	Jan. 1913
Date		(b)	(d)	(f) (h)	(f)	(k)	(i)		July, 1914
1913		100	100			100			
1914 July	100	(e) 388	100	100	100	100	100	100	100
1918		9964					132	131	184
1919	1.234	931					147	145	201
1920	1.838	1.214	1.013	11.173	45.665		187	179	237
1921	1.702	1.142	1.323	25.709	74.7		165	162	189
1922	2.619	1.111	1.002	51.7	71.4	236	146	135	167
1923	2.477	1.154	1.052	63.2	71.4	221	162	131	162
1924	2.833	1.218	1.145	100.2	139.1	221	149	133	158
1925	3.084	1.154	1.144	127.2	173.9	218	155	133	163
1926	2.760	1.218	1.144	145.6	173.9	217	149	131	159
1927	2.888	1.157	1.144	178.1	207.0	189	144	131	151
1928	2.788	1.161	1.144	115.3	143.1	189	144	131	151
1929	2.911	1.161	1.144	122.6	144.1	184	147	131	150
1930	(d) 119.7	1.160	1.144	123.4	139.2	181	160	131	148
1930	(a) 122.7	1.147	1.126	118.8	126.4	153	143	128	149
1930	(a)	106	126				(k)		
April	103.8	110	127	116.5	121.2	162	144	129	149
May	100.9	107	123	115.7	119.0	159	144	129	146
June	99.2	105	122	115.9	119.6	156	143	129	147
July	98.8	106	126	118.8	126.4	153	143	128	148
August	93.7	105	129	116.7	121.4	151	141	126	148
September	92.5	104	127	116.8	121.6	151	140	126	148
October	90.8	103	123	117.2	122.1	147	139	126	146
November	88.5	100	122	119.2	127.0	142	137	126	146
December	85.5	99	118	117.8	123.5	140	137	126	142
1931	86.4	141					134		
January	85.7	99	117	109.6	109.5	139	135	126	140
February	85.0	99	115	109.4	110.2	140	133	125	142
March	82.5	100	115	108.7	108.7		131	124	142
April		137	114	108.8	108.9				

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1972. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month.



62-002

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 9

No. 6

PRICES & PRICE INDEXES

JUNE 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Sixty



Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

♦ ♦ ♦

OTTAWA

1931

TABLE OF CONTENTS

	<u>Pages</u>
1. Summary and analysis of the movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index 1913=100	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component material, (b) purpose, (c) origin	5
4. Detailed tables of Index Numbers arranged according to (a) component material, (b) purpose	6 - 8
5. Wholesale Price of Important Commodities	9
6. Charts	10
7. Index Numbers of Retail Prices, Rents and Costs of Services	11 - 13
8. Security Prices - Traders' and Investors' Indexes of Common Stocks Preferred Stocks - Bonds - Mining Stocks	14 - 19
9. Sterling and New York Fund Quotations at Montreal, 1928 - 1931	20
10. Stock Indexes - Standard Statistics Co. Inc. 1928 - 1931	21
11. Review of World Price Movements	22 - 23
12. Tables of Foreign Index Numbers	24 - 31

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued July 11th, 1931)

Dominion Statistician:	R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBER OF WHOLESALE PRICES
JUNE, 1931

The Dominion Bureau of Statistics index number of wholesale prices, 1926=100, fell from 73.0 in May to 72.2 in June. 68 quotations were higher, 94 were lower, while 340 remained unchanged.

Vegetable Products dropped from 59.8 to 58.7, lower prices for flour, bran, shorts, gluten meal, and canned peas and corn influencing the index more than gains for barley, flax, oats, and rye. Animal Products moved down from 72.7 to 70.8, weaker quotations for leather, steers, calves, lambs, and butter, more than offsetting gains for hogs, hides, and eggs. Fibres, Textiles and Textile Products rose from 74.8 to 75.2 owing chiefly to better prices for fuji silk and raw jute. Wood, Wood Products and Paper fell from 80.8 to 80.2, because of easier prices for hemlock lumber, fir drop siding, and groundwood pulp. Iron and Its Products changed fractionally from 87.5 to 87.4, on account of lower quotations for shovels and spades. Non-Ferrous Metals and Their Products dropped from 63.6 to 62.7, easier prices prevailing for antimony, copper, silver and tin. Non-Metallic Minerals and Their Products advanced from 84.7 to 84.8, owing principally to higher prices for cement, and plastic and dry press brick. Chemicals and Allied Products were 86.6 as compared with 87.0, being influenced by reductions in the prices of lithopone, quebracho and log-wood extracts.

Consumers' Goods fell from 76.7 to 76.2, lower prices for flour, bran, shorts, gluten meal, and potatoes, more than offsetting gains for eggs, fuji silk, cotton thread, matches, and pottery.

Producers' Goods declined from 68.6 to 68.2, easier quotations for spades and shovels, kerosene, hemlock, steers, calves, copper, tin and silver, influencing the index more than advanced for zinc, cement, hides, barley, oats, rye and hogs.

Raw and Partly Manufactured Goods dropped from 63.4 to 61.9, owing chiefly to price recessions for potatoes, raw cotton, steers, calves, copper, tin and groundwood pulp, which more than counterbalanced higher prices for eggs, hogs, flax, barley, oats and zinc.

Fully and Chiefly Manufactured Goods moved down from 74.7 to 74.2, on account of reduced prices for flour, bran, shorts, gluten meal, and pottery.

Canadian Farm Products changed from 58.9 to 56.9, lower prices obtaining for potatoes, steers, calves, and lambs, which were of sufficient weight to offset advances for hogs, eggs, barley, flax, and rye.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The Winnipeg cash wheat market strengthened during June, with price movements tracing a path upward in two definite steps. Both advances were short but very well maintained. The first ended on the 5th, following a period of fair export enquiry due to considerable apprehension regarding crop prospects in western Canada. From the 5th to the 19th, fluctuations were moderate, with prices showing a slightly easier tendency. Buying on overseas account slackened during this interval and there was a limited amount of rainfall in the prairie provinces. The persistence of bullish weather in the west, however, backed by strength in outside markets was sufficient to begin a second advance on the 20th. This movement was given noticeable stimulus by the plan to suspend war debt payments for one year, suggested by the United States. Prices marked time for the last few days of the month, the effect of continued drought in the west being offset by indifferent buying and renewed pressure from cheap Russian offerings. Broomhall published a table recently showing the world's visible supply of wheat and flour as 490,000,000 bushels on June 1st, as against 412,000,000 bushels a year earlier, and 397,200,000 bushels on June 1st, 1929.

The June advance was barely able to offset the gradual decline in the latter half of May, so that the No.1 Manitoba Northern cash wheat average for June was 60.7¢ or

just above the figure of 60.6¢ per bushel for the preceding month. Lower grades on a cash basis were fractionally less than for May.

Other grains again registered small increases. No.3 C.W. barley rose from 31.0¢ to 32.9¢ per bushel. Flax, No.1 N.W.C. averaged \$1.07 as against \$1.06 per bushel in May. No.2 C.W. oats advanced from 29.1¢ to 29.8¢ per bushel, and No.2 C.W. rye also moved up from 34.2¢ to 35.5¢ per bushel.

MILLED PRODUCTS: Further declines in flour prices at Toronto, in the face of stable wheat markets, were indicative of the extreme intensity of competition in this area. Reports from Montreal spoke of very dull conditions. Narrow domestic demand and unsatisfactory export shipments continued to characterize western centres. The average price of Manitoba spring No.1 patent flour at Toronto again fell from \$5.16 to \$5.03 per barrel of 2-98's jute.

Manitoba bran and shorts, quoted ex track Montreal, fell sharply. Bran dropped from \$20.31 to \$17.94 per ton, and shorts from \$22.31 to \$18.98 per ton. Rolled oats, in 90 pound bags at Toronto, remained unchanged at \$2.40.

SUGAR: The raw sugar market exhibited the greatest amount of strength seen for many months past. The advance was gradual and unbroken, resulting in a gain of over twenty points between the opening and closing days of June. A feature of market news was an indicated recession in the movement of raws into the United States. Philippine May shipments at 63,000 tons were lower than expected and receipts to refiners at Atlantic ports dropped from 64,921 tons to 22,524 tons between the second and third weeks of June, with no corresponding decrease apparent in meltings. Despite the firmness in U.S. markets, Canadian refined sugars have moved lower during the month, owing to the unusual competition of Cuban sugars shipped in to eastern centres.

Cuban raw sugar, 96° centrifugal, c. and f. New York, advanced from \$1.20 to \$1.30 per cwt. as of June 15th. Standard granulated sugar at Montreal fell from \$4.56 to \$4.47 per 100 pounds.

RUBBER: Apart from a spurt late in the month shared by most basic commodity prices, quotations for rubber tended to be easier. Ample cause for this weakness was furnished by available statistics. Crude rubber afloat en route to the United States at the end of May was the largest amount ever recorded at 73,564 tons, as against 56,700 tons at the end of April. The supply situation was further weakened by the Malayan census which showed May native production at 15,399 tons as compared with 11,925 tons for April. Plantation production increased from 17,039 tons in April to 18,904 tons in May. United States stocks, however, showed the first decline since last September, amounting to 7 per cent. Which brought the total down to 220,799 tons.

Ceylon ribbed smoked sheets dropped from 6.5¢ to 6.1¢ per pound at New York, while plantation, first latex crepe also declined from 6.6¢ to 6.3¢ per pound.

COFFEE: Firmer Brazilian exchange gave considerable support to coffee futures, although profit taking prevented any steady improvement. Frost reports late in the month also gave temporary strength. Rumours persisted that the tax on exports was to be increased to 20s. per bag but nothing definite regarding this change could be ascertained. It was reported during June that 145,000 bags of low grade coffee had been destroyed under the arrangements made at the time the export tax was put into force. The resumption of trading on the Sao Paulo exchange and on the Rio Bolsa indicated a healthier condition in the market position of coffee.

Green Santos coffee, at Toronto, fell from 14.5¢ per pound in May to 14.3¢ for June. Green Jamaica coffee on the same market dropped from 13.5¢ to 12.3¢ per pound.

LIVE STOCK: Cattle prices were relatively firmer than in May, but continued to average lower in keeping with the general downward movement which has not been broken this year. Noteworthy strength occurred in the final week, when reduced runs were sufficient to counterbalance effects of the extreme heat which prevailed. Exports to the United Kingdom continued in moderate volume, and it was considered that the outbreak of hoof and mouth disease in the Old Country might lead to an increased movement of Canadian cattle in that direction. Calves moved lower upon moderate runs. Hog markets, however, were able to sustain an average volume of offerings and register fair gains. Lambs moved sharply downward at Toronto and Montreal, but were steadier at Winnipeg.

Good steers, over 1050 pounds at Toronto, fell from an average of \$6.07 in May to \$5.85 per cwt. for June, but remained unchanged at \$5.22 per cwt. at Winnipeg. Good veal calves dropped from \$7.45 to \$6.88 per cwt. at Toronto, and from \$7.35 to \$6.16 per cwt. at Winnipeg. Bacon hogs at Toronto were \$8.56 in June as against \$8.25 per cwt. for May; at Winnipeg they rose from \$7.42 to \$7.61, and from \$8.58 to \$8.99

per cwt. at Montreal. Good handyweight lambs at Toronto, dropped sharply from \$13.79 to \$11.04 per cwt., from \$12.57 to \$10.38 at Montreal, and from \$9.05 to \$8.98 per cwt., at Winnipeg.

MILK: Seasonal declines in milk prices paid to producers were given in June for Quebec, Ottawa, Saskatoon, Regina, and Vancouver. A weighted average of prices in fifteen Canadian cities fell from 20.5¢ per gallon in May to 19.0¢ per gallon in June.

BUTTER: Creamery butter quotations moved lower again during June, but by smaller amounts than in the past two months. May estimates of production published by the Dairy and Cold Storage Branch of the Dominion Department of Agriculture showed substantial increases over the May 1930 levels, especially in the western provinces. Cold storage holdings of creamery butter reported by the Agricultural Statistics Branch of the Bureau of Statistics were 8,544,013 pounds on June 1st, showing a rise of 66.74 per cent. from May 1st, and a fall of 20.91 per cent. from a year ago.

No.1 creamery prints at Montreal averaged 23.3¢ for June, as against 23.6¢ per pound for May, while at Toronto, the average fell from 23.9¢ to 23.4¢ per pound. The Winnipeg price for finest creamery prints fell from 25¢ to 23¢ per pound.

EGGS: Minor improvement in egg prices occurred in June. During the early part of the month, eastern distributing markets were rather dull, but gradually decreasing western production caused prices in that area to be firm. Latterly all markets tended to be easier due to an unlooked for continuation of fresh supplies. The storage position was considered favourable since stocks on hand on June 1st, amounted to 11,719,130 dozen, which showed an increase of only 1.46 per cent. when compared with supplies available a year earlier.

Fresh extras at Montreal averaged 25.4¢ in June as against 24.1¢ per dozen in May, but were down from 22.0¢ to 21.6¢ per dozen at Toronto, and from 20.5¢ to 19.9¢ per dozen at Winnipeg. Fresh firsts and seconds, however, were generally higher in most larger centres.

COTTON: Despite several bearish factors, cotton was influenced strongly by the buoyancy of security markets, and by efforts on the part of the United States government to bring about a years cessation of war debt payments. World consumption of American cotton for May, was reported at 943,000 bales, as compared with 996,000 bales in April. U.S. mill absorption for the season ending July 31st, was estimated at 5,300,000 bales, the smallest in any season since 1920-21. At the close of June, the world's visible supply of American cotton was placed at 5,779,000 bales as compared with 6,144,000 at the first of the month.

Raw cotton, upland middling, at New York, averaged 9.1¢ as compared with 9.4¢ per pound in May. Raw cotton 1" - 1 1/16", at Hamilton was 10.0¢ as against 10.5¢ per pound.

SILK: Prices of silk remained for the most part fairly steady, with some improvement apparent in the statistical outlook. Japan stocks for May, totalled 133,300 bales as compared with 139,400 bales in April, while exports were 50,025 bales as against 25,440 bales in the previous month. An estimate by the Japanese Agriculture Department, indicated the probability of a reduction of about 8.1 per cent. in 1931 cocoon production.

Raw silk, grand double extra, moved down from \$2.65 to \$2.60 per pound, New York basis. Raw silk, crack double extra and extra, were unchanged at \$2.25 and \$2.20 per pound, respectively.

WOOL: There was little change in the wool situation in June. Reports indicated that market in South Africa was about cleared of the better grades, but in New Zealand and England it was stated there were still considerable quantities unsold.

Raw wool, eastern bright, low, medium or 1/4 blood staple was unchanged at 15¢ per pound. Western wools, 3/8 and 1/2 blood staple were also steady at 14¢ per pound.

LUMBER: Some improvement in the lumber situation occurred in June. In the east, dealers reported summer trade somewhat better than in the preceding months, while the placing of an order for 4,000,000 feet of lumber from Australia, the first of its kind in a period of six years, followed by the sale to Great Britain of about 1,500,000 feet has given a brighter outlook to the western industry.

Cedar boards, No.1, common 1" x 8" - 10", advanced from \$12.00 to \$14.00 per M.bd.ft., f.o.b. mill, carlots. Hemlock 2" mill run, however, moved down from \$20.00 to \$19.00 per M.bd.ft. f.o.b. mill

IRON AND STEEL: There was a gradual slowing down in the demand for iron and steel, with orders continuing for small tonnages to meet immediate needs.

Both shovels and spades, plain back, No.2 "A" or 1st grade, fell from \$12.75 to \$12.00 per dozen in Eastern Canada. Owing to changes in the sales tax, flat barn door track rose from \$7.07 to \$7.28 per 100 ft. f.o.b. Montreal, and screen door hinges No.20, advanced from \$12.12 to \$12.48 per gross f.o.b. Montreal.

COPPER: Adverse factors dominated primary copper markets in the first part of June as indicated by the U.S. export price c.i.f. European ports which dropped from 9.025¢ early in the month, to 8.275¢ per pound. By the end of the month, however, it had recovered to 9.275¢. Export sales from June 1st to June 23rd at 49,750 tons equalled the combined total for April and May. Stocks of refined copper in North and South America increased from 328,571 tons in April to approximately 356,250 tons in May, and apparently no further plans towards curtailing production have yet been agreed upon. Reports of plentiful supplies of Rhodesian copper, soon to be available, were also unsettling.

Electrolytic, domestic copper f.o.b. Montreal carlots, was \$9.68 in June as compared with 10.30 per 100 pounds in May.

TIN: Early in the month, prices advanced on the strength of reports pointing to the formation of an international tin pool, for the purpose of absorbing surplus stocks. Later, price recessions occurred, when it became known that producers had failed to reach a satisfactory decision regarding the pool. May statistics showed an increase of 2,764 tons in the world's visible supplies over the figures for the previous month.

Tin ingots, Straits, f.o.b. Toronto, fell from 25.8¢ to 25.3¢ per pound.

CEMENT: Quotations for cement, in some centres, rose, reflecting the increase in the sales tax.

Portland cement, f.o.b. cars, was \$1.66 as compared with \$1.60 per barrel of 350 pounds at Montreal, and \$2.06 as against \$2.00 per barrel at Toronto.

TANNING MATERIALS: Among tanning materials quebracho extract (liquid, 5 barrel lots) moved down from \$4.05 to \$4.00 per 100 pounds. Logwood extract 1-5 barrel lots, was also lower at \$9.10 as compared with \$9.15 per 100 pounds.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See Page 8 for these data on the base 1926=100

No. of Price Series	1930			1931						
	June	Nov.	Dec.	Jan.	Feb.	March	April	May	June	
Building and Construction Materials	97	140.8	131.0	129.9	128.4	127.6x	128.2x	127.7	127.4	127.2
Lumber	27	134.1	120.4	118.9	118.6	117.9	117.9	117.0	116.4	115.1
Painters' Materials	11	162.8	137.5	136.0	127.8	127.8	129.4	129.8	126.0	125.8
Miscellaneous	59	141.8	139.0	138.4	136.9x	136.1x	136.9x	136.9	137.7	138.5

[illegible]

SECRET - ANALYST'S DISCRETION ONLY

DATE: 07-19-68 BY: [signature] FOR: [signature]

SUMMARY TABLES OF INDEX NUMBERS

1926 = 100

Indexes for the current year are subject to final revision

	Price Series	June 1930	Mar. 1931	Apr. 1931	May 1931	June 1931
Total Index 502 Commodities	502	87.7	75.1	74.5	73.0	72.2
INDEX NUMBERS OF COMMODITIES						
CLASSIFIED ACCORDING TO THEIR CHIEF						
COMPONENT MATERIALS						
I. Vegetable Products (grain fruits, etc.)	124	83.0	58.6	59.9	59.8	58.7
II. Animals and Their Products	74	97.0	80.7	78.0	72.7	70.8
III. Fibres, Textiles and Textile Products	60	82.1	74.9	74.7	74.8	75.2
IV. Wood, Wood Products and Paper	44	89.1	82.9	82.5	80.8	80.2
V. Iron and Its Products	39	91.2	87.8	87.6	87.5	87.4
VI. Non-Ferrous Metals and Their Products	15	77.8	68.6	66.7	63.6	62.7
VII. Non-Metallic Minerals and Their Products	73	90.5	86.9	86.0	84.7	84.8
VIII. Chemicals and Allied Products	73	93.0	87.9	87.8	87.0	86.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED						
ACCORDING TO PURPOSE						
I. Consumers' Goods	204	89.5	79.3	78.3	76.7	76.2
Foods, Beverages and Tobacco	116	94.2	76.2	75.6	72.1	70.1
Other Consumers' Goods	88	86.4	81.4	80.1	79.7	80.2
II. Producers' Goods	351	85.0	69.3	69.4	68.6	68.2
Producers' Equipment	22	91.4	90.6	90.6	90.1	89.1
Producers' Materials	329	84.3	66.9	67.0	66.2	65.9
Building & Construction Materials	97	92.2	83.9	83.6	83.4	83.3
Manufacturers' Materials	232	82.5	63.2	63.3	62.4	62.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED						
ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	84.6	64.4	64.5	63.4	61.9
Total Fully and Chiefly Manufactured	276	87.2	77.8	77.1	74.7	74.2
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	74.8	44.6	46.8	47.2	46.7
(b) Fully and chiefly manufactured	69	85.2	72.0	71.6	70.6	69.6
(c) Total	167	80.4	59.4	60.2	59.8	59.0
B. Animal						
(a) Raw and partly manufactured	41	99.7	83.4	81.1	77.0	73.0
(b) Fully and chiefly manufactured	49	87.5	77.8	75.2	69.5	69.3
(c) Total	90	92.8	80.2	77.8	72.8	70.9
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	79.0	44.1	47.3	48.2	47.3
(2) Animal	13	98.0	84.7	81.8	76.9	73.1
(3) Total	59	86.1	59.3	60.2	58.9	56.9
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	86.0	79.9	68.8	67.2	71.0
(b) Fully and chiefly manufactured	11	98.1	75.5	77.7	76.5	76.3
(c) Total	16	94.8	76.7	75.3	74.0	74.9
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	92.4	83.3	82.4	81.6	80.4
(b) Fully and chiefly manufactured	21	86.0	82.3	82.3	80.0	80.0
(c) Total	52	89.0	82.8	82.3	80.7	80.2
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	84.8	79.0	77.4	76.4	75.6
(b) Fully and chiefly manufactured	126	90.3	85.7	85.6	84.3	84.1
(c) Total	183	87.8	82.7	81.9	80.8	80.3

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)

1926 = 100

Indexes for the current year are subject to final revision

	No. of Price Series	June 1930	March 1931	April 1931	May 1931	June 1931
Total Index	502	87.7	75.1	74.5	73.0	72.2
1. Vegetable Products	124	83.0	58.6	59.9	59.8	58.7
Fruits	15	114.0	99.9	120.3	126.9	104.7
Fresh, Domestic	3	125.0	130.5	187.8	200.4	179.4
Fresh, Foreign	4	120.1	78.5	76.2	80.3	85.6
Dried	5	80.4	79.4	78.2	80.6	83.7
Canned	3	96.1	92.5	92.5	92.5	92.5
Grains	23	73.2	39.7	41.6	42.0	42.0
Flour and Milled Products	9	83.7	61.5	61.3	59.6	57.0
Bakery Products	2	103.2	83.0	83.0	80.9	81.9
Vegetable Oils	6	86.8	65.5	63.5	61.7	60.2
Rubber and Its Products	6	61.6	53.0	50.6	50.6	50.6
Sugar and Its Products and Glucose	5	79.5	77.4	77.4	77.3	75.8
Tea, Coffee, Cocoa and Spices	13	77.6	70.2	68.8	67.1	66.2
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	119.7	52.0	53.6	55.1	51.7
Miscellaneous	22	88.6	78.6	75.8	75.9	74.3
11. Animals and Their Products	74	97.0	80.7	78.0	72.7	70.8
Fishery Products	16	94.8	76.6	76.5	75.1	74.9
Furs	9	112.0	69.7	67.4	67.4	67.4
Hides and Skins	5	94.7	54.0	55.7	54.0	55.7
Leather, Unmanufactured	5	103.8	94.6	93.3	93.3	91.9
Boots and Shoes	3	98.3	98.7	95.5	95.5	95.5
Live Stock	4	121.6	81.1	78.6	77.9	76.0
Meats and Poultry	10	108.8	78.9	77.3	76.2	72.6
Milk and Its Products	12	86.2	86.0	82.2	69.8	67.5
Fats	5	85.4	62.1	59.0	56.1	53.7
Eggs	5	85.9	68.2	61.4	54.1	55.4
111. Fibres, Textiles and Textile Products	60	82.1	74.9	74.7	74.8	75.2
Cotton, raw	2	82.3	62.3	58.3	53.7	52.0
Cotton Yarn and Thread	2	94.3	81.5	81.5	81.5	81.0
Cotton Fabrics	17	87.6	81.9	81.9	81.9	81.9
Knit Goods	1	92.2	86.7	86.7	86.7	86.7
Sash Cord	1	105.2	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	73.0	69.2	69.3	69.1	67.2
Silk, raw	3	56.3	43.6	43.6	36.8	36.6
Silk thread and yarn	2	80.1	72.8	65.7	65.7	65.7
Silk hosiery	2	84.1	75.8	75.8	75.8	76.5
Silk fabrics	4	63.0	46.9	46.9	51.1	56.5
Artificial Silk and Products	2	69.4	67.4	67.4	67.4	67.4
Wool, raw	3	56.8	47.4	47.4	47.4	47.4
Wool yarns	4	81.0	66.2	67.6	69.0	69.0
Wool hosiery and knit goods	2	94.1	92.3	92.3	85.7	85.7
Wool blankets	1	93.9	89.8	86.7	86.7	86.7
Wool cloth	4	81.9	75.2	75.2	75.2	75.2
Carpets	2	92.4	90.3	90.3	90.3	90.3

Indexes for the Current Year are Subject to Final Revision

Commodities	No. of Price Series	June 1930	Mar. 1931	April 1931	May 1931	June 1931
IV. Wood, Wood Products and Paper	44	89.1	82.9	82.5	80.8	80.2
Newsprint	2	84.7	80.5	80.5	77.7	77.7
Lumber and Timber	27	92.4	81.2	80.6	80.2	79.3
Pulp	3	92.3	88.2	86.7	84.9	82.8
Furniture	11	99.9	99.3	99.8	99.8	99.8
Matches	1	72.5	72.5	72.5	72.5	74.7
V. Iron and Its Products	39	91.2	87.8	87.6	87.5	87.4
Pig Iron and Steel Billets	4	88.7	86.9	86.9	86.9	86.9
Rolling Mill Products	10	93.9	90.5	90.1	89.9	89.9
Pipe (Cast Iron and Steel)	2	90.4	89.9	89.9	89.9	89.9
Hardware	14	91.7	91.7	91.7	91.7	90.5
Wire	3	89.3	84.8	84.8	84.8	84.8
Scrap	5	74.5	60.7	60.7	60.7	60.7
Miscellaneous	1	100.0	95.0	95.0	95.0	95.0
VI. Non Ferrous Metals and Their Products	15	77.8	68.6	66.7	63.6	62.7
Aluminium	1	89.2	84.6	84.6	84.6	84.6
Antimony	1	42.8	42.2	42.2	41.4	39.9
Brass, Copper and Products	5	90.9	76.2	73.7	68.3	65.3
Lead and Its Products	2	65.8	55.5	52.4	48.6	48.5
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	55.4	47.1	45.7	44.7	44.0
Tin Ingots	1	48.2	44.1	41.5	38.6	37.8
Zinc and Its Products	2	56.6	47.9	44.9	41.5	43.1
Soldier	1	54.1	48.9	47.6	46.3	43.8
VII. Non-Metallic Minerals and Their Products	73	90.5	86.9	86.0	84.7	84.8
Bricks	8	101.8	100.3	100.9	101.4	100.4
Pottery	2	81.2	81.2	81.2	81.2	83.6
Coal	11	92.2	93.6	91.0	91.4	92.0
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	100.0	100.0	100.0	102.9
Glass and Its Products	6	71.6	65.8	68.7	70.2	71.7
Petroleum Products	6	83.8	74.0	74.0	70.2	69.1
Salt	4	107.1	114.6	114.6	114.6	114.6
Sulphur	1	100.0	100.0	100.0	100.0	100.0
Plaster	3	96.9	96.9	96.9	92.9	93.5
Lime	4	98.4	97.8	97.8	97.8	97.8
Cement	1	100.7	100.7	100.7	100.7	103.5
Sand and Gravel	8	96.5	95.5	96.8	96.8	96.8
Crushed Stone	3	94.5	87.3	87.3	87.3	87.3
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	107.5	82.7	82.7	75.4	75.4
VIII. Chemicals and Allied Products	73	93.0	87.9	87.8	87.0	86.6
Inorganic Chemicals	22	93.5	91.0	91.3	91.3	91.3
Organic Chemicals	7	81.1	75.4	74.8	74.2	74.2
Coal Tar Products	2	102.6	100.3	100.3	99.1	99.1
Dyeing and Tanning Materials	10	93.0	91.7	91.4	91.4	91.2
Paint Materials	9	85.5	76.6	75.9	73.8	73.3
Drugs and Pharmaceutical Chemicals	10	101.8	99.0	99.2	98.7	97.0
Fertilizers	10	91.5	86.5	86.5	86.9	86.9
Industrial Gases	2	97.1	97.1	97.1	88.7	88.7
Soap	1	100.0	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

	No. of Price Series	June 1930	Mar. 1931	Apr. 1931	May 1931	June 1931
1. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	89.5	79.3	78.3	76.7	76.2
A. <u>Foods, Beverages and Tobacco</u>	116	94.2	76.2	75.6	72.1	70.1
Beverages	8	76.2	71.8	70.1	68.6	68.0
Flour and Milled Products	5	81.9	61.5	61.3	59.6	57.0
Bakery Products	2	103.2	83.0	83.0	80.9	81.9
Fish	16	94.8	76.7	76.5	75.1	74.9
Fruits	15	114.0	99.9	120.3	126.9	104.7
Meats and Poultry	10	108.8	78.9	77.3	76.2	72.6
Milk and Milk Products	12	86.2	86.0	82.2	69.8	67.5
Sugar and Its Products	3	79.5	77.4	77.4	77.3	75.8
Vegetables	15	119.7	52.0	53.6	55.1	51.7
Eggs	5	85.9	68.2	61.4	54.1	55.4
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Miscellaneous	17	85.7	70.2	66.2	63.6	62.2
B. <u>Other Consumers' Goods</u>	88	86.4	81.4	80.1	79.7	80.2
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	86.7	80.9	80.1	80.3	80.9
Household Equipment & Supplies	47	86.1	81.7	80.1	79.3	79.7
11. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	85.0	69.3	69.4	68.6	68.2
C. <u>Producers' Equipment</u>	22	91.4	90.6	90.6	90.1	89.1
Tools	3	94.8	94.8	94.8	94.8	90.0
Light, Heat & Power Equipment and Supplies	17	91.7	90.8	90.8	90.3	89.3
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	329	84.3	66.9	67.0	66.2	65.9
Building and Construction Materials	97	92.2	83.9	83.6	83.4	83.3
Lumber	27	92.4	81.2	80.6	80.2	79.3
Painters' Materials	11	89.3	71.0	71.2	69.1	69.0
Miscellaneous	59	92.8	89.6	89.6	90.1	90.6
<u>Manufacturers' Materials</u>	232	82.5	63.2	63.3	62.4	62.0
Textiles and Clothing	47	80.0	71.6	71.7	71.9	72.5
Furs and Leather Goods	19	105.4	80.4	79.2	78.9	78.5
For Metal Working Industries	35	80.4	72.2	70.6	68.1	67.4
For Chemical Using Industries	44	92.6	90.1	90.1	89.6	89.6
For Meat Packing Industries	4	121.6	81.1	78.6	77.9	76.0
For Milling and Other Industries	23	73.2	39.7	41.6	42.0	42.0
Miscellaneous Producers' Materials	60	84.0	73.1	73.0	70.8	70.0

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	June 1930	April 1931	May 1931	June 1931
CAES, No. 2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.548	1.476	.281	.291	.298
WEIAT, No. 1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush.	1.495	1.032	.597	.606	.607
FLOUR, First Patent 2-98's Jute						
Toronto		8.821	7.228	5.20	5.158	5.027
SUGAR, raw 96° centrifugal						
New York	Cwt.	2.547	1.563	1.32	1.20	1.30
SUGAR, granulated						
Montreal	Cwt.	5.958	4.66	4.56	4.56	4.465
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.123	.064	.065	.061
RUBBER, Para, upriver, fine						
New York	Lb.	.434	.144	.084	.084	.082
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.33	9.50	6.22	6.07	5.85
HOGS, Bacon						
Toronto	Cwt.	13.32	12.42	8.47	8.25	8.56
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.135	.135	.08	.075	.08
SOLE LEATHER, Mfr's. green hide crops			.155	.09	.085	.09
Toronto	Lb.	.386	.42	.37	.37	.36
BOX HIDES B.						
Oshawa	Ft.	.263	.25	.23	.23	.22
BUTTER, creamery, finest						
Montreal	Lb.	.39	.301	.305	.236	.233
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.26	.22	.22	.22
EGGS, Fresh Extras						
Montreal	Doz.	.465	.359	.263	.241	.254
COTTON, raw l-1 1/16"						
Hamilton	Lb.	.194	.151	.114	.105	.10
COTTON YARNS, 10's white single						
Hosiery cops, Mill	Lb.	.368	.308	.25	.25	.23
SAFONY, 4.50 yds. to lb.	Lb.	.717	.608	.551	.551	.551
BRIDGEMAN, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	1.017	.994	.994	.994
SILK, raw, grand double extra						
New York	Lb.	6.642	4.00	3.15	2.65	2.60
WOOL, Eastern bright 1/4 blood domestic						
Toronto	Lb.	.306	.175	.15	.15	.15
WOOL, Western Range, semi-bright						
1/4 blood domestic, Toronto	Lb.	.316	.175	.14	.14	.14
PULP, groundwood No. 1						
r.o.b. Mill	Ton	29.67	27.08	26.52	25.60	24.32
PIG IRON, basic						
Mill	Gross Ton	21.83	20.00	18.00	18.00	18.00
STEEL MERCHANT BARS						
Mill	100 Lbs.	2.45	2.40	2.25	2.25	2.25
COPPER, Electrolytic domestic						
Montreal	Cwt.	15.77	14.28	11.09	10.30	9.68
LEAD, domestic						
Montreal	Cwt.	8.154	5.36	4.25	3.93	3.92
TIN INGOTS, Straits						
Toronto	Lb.	.669	.323	.278	.258	.253
ZINC, domestic						
Montreal	Cwt.	8.825	4.99	3.96	3.66	3.80
COAL, anthracite, Toronto	Gross Ton	13.56	12.97	12.13	12.35	13.12
COAL, bituminous, N. S.						
run-of-mine	Ton	6.083	6.00	6.00	6.00	6.00
ASPHALT						
Toronto	Gal.	.253	.195	.16	.16	.16
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.00	16.00	16.00	16.00	16.00

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA,
JUNE, 1931

The index number of retail prices, rents, and costs of services, fell from 90.4 in May to 89.6 in June.

The index for 46 food items declined from 77.7 to 75.0, mainly on account of lower prices for butter, eggs, cheese, lard, milk, potatoes and some meats. Creamery butter was down from 32.8¢ to 27.1¢ per lb. and dairy butter from 28.9¢ to 23.7¢. Fresh eggs dropped from 25.5¢ to 23.6¢ per doz., while cooking and storage eggs were 20.6¢ in June as compared with 19.6¢ for May. Cheese prices fell from 26.6¢ to 23.5¢ per lb., and lard from 16.1¢ to 15.2¢ per lb. Milk, with summer prices obtaining, was down 1¢, being 11.6¢ per qt. for May and 11.1¢ for June. Potatoes of last year's crop were down from 23.2¢ to 21.9¢ per pk. Beef, sirloin, declined from 29.3¢ to 28.8¢, veal from 18.2¢ to 17.8¢ and cooked ham from 50.2¢ to 49.5¢ per lb.

The fuel and lighting index moved down from 94.2 to 93.6. Of the five sub-groups comprising the main total, four registered drops, namely: coal, coke, wood and gas. The decline in gas exerted the most influence on the index.

The index for miscellaneous items was unchanged at 98.2. This index has been revised back to 1929 in order to indicate a change in the method of calculating the index for the motor operating costs sub-group. However, the change was not in any case more than 1/10 of a point, and frequently not sufficient to register.

Index numbers for rentals and clothing were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914-
JUNE, 1931.
(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.3
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931						
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.7	105.5	88.3	98.8
February	94.1	85.6	95.8	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.2	103.3	84.7	98.2
June	89.6	75.0	93.6	103.3	84.7	98.2

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Fresh	Eggs Storage &Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
1928														
October	122.4	136.5	125.0	104.0	102.6	98.9	98.6	93.5	109.0	114.6	105.8	105.7	106.0	106.3
November	119.7	136.5	122.9	100.3	94.0	97.5	94.0	93.5	122.6	121.1	105.8	107.2	106.7	106.0
December	117.7	134.0	122.4	100.3	89.7	95.0	90.0	92.2	137.0	127.6	105.8	107.9	106.9	105.7
1929														
January	118.0	135.8	125.0	101.0	90.4	95.0	88.9	91.4	128.4	121.6	105.8	108.6	107.8	106.0
February	118.4	135.5	126.0	102.3	91.1	94.6	87.7	91.8	106.2	104.0	109.2	108.6	108.1	106.3
March	118.7	137.1	128.1	102.0	92.7	94.6	87.7	90.6	106.2	111.8	109.2	109.6	109.6	106.3
April	120.4	137.7	126.6	101.3	95.7	95.3	87.5	90.2	86.1	87.4	109.2	109.1	108.6	106.3
May	123.8	141.5	124.5	105.7	100.3	97.5	88.6	89.4	74.8	77.4	108.3	108.9	108.5	106.6
June	129.6	152.2	127.1	104.4	103.0	99.3	91.7	89.8	75.0	77.9	105.8	100.5	100.0	104.4
July	129.9	152.8	128.1	106.7	104.6	100.7	91.7	89.8	96.9	80.4	105.8	96.8	98.7	104.4
August	130.6	150.9	128.1	108.4	108.6	100.7	94.9	90.6	83.8	86.9	105.8	99.3	100.4	104.7
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	98.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.1	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
May	99.6	102.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	73.4	83.6
June	97.9	100.6	92.7	90.6	75.2	83.1	69.2	62.0	50.4	49.2	92.5	58.5	60.6	73.9

Index Numbers of Retail Prices of Food in Canada (Concluded)

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
1928														
October	100.0	96.2	108.6	95.4	120.3	105.5	86.6	100.0	97.3	99.4	99.3	53.2	101.3	101.1
November	100.0	94.3	108.6	95.4	124.1	104.5	85.4	98.7	96.0	98.7	99.2	51.8	102.6	100.7
December	100.0	94.3	106.9	94.5	130.4	103.0	86.0	96.2	98.3	98.3	99.9	51.2	101.3	100.5
1929														
January	100.0	92.5	108.6	95.4	134.2	103.5	86.6	96.2	96.0	98.7	99.2	52.4	102.6	100.3
February	100.0	92.5	108.6	96.3	140.5	104.0	86.6	97.4	94.7	98.5	99.3	54.0	102.6	99.4
March	100.0	92.5	108.6	95.4	148.1	106.5	87.3	96.2	94.7	98.3	98.5	53.6	101.3	100.0
April	100.0	92.5	106.9	96.3	149.4	106.5	86.0	94.9	93.3	98.8	99.2	51.0	102.6	98.1
May	100.0	92.5	108.6	95.4	151.9	104.5	86.0	92.3	92.0	98.7	99.2	50.0	101.3	97.9
June	98.6	90.6	106.9	94.5	151.9	106.5	86.6	91.0	89.3	98.2	98.7	52.2	102.6	97.8
July	98.6	90.6	108.6	94.5	150.6	106.0	87.3	92.3	90.7	98.2	98.9	59.7	100.0	98.5
August	98.6	100.0	110.3	94.5	150.6	108.0	87.9	92.3	90.7	98.2	98.4	109.7	101.3	104.2
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.6
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
1930														
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.8	101.3	106.5
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	105.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	90.7	89.3	101.3	101.1
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5
1931														
January	87.8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	89.1
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	80.0	78.5	83.7	49.0	100.0	82.8
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5
May	86.5	62.2	87.9	83.5	77.2	86.4	75.8	79.5	80.0	76.8	81.7	46.0	98.7	77.7
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0

INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in June, 1931.

Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 464.8 for the month of June, 1931, as compared with 495.2 for May, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:-
Montreal Light, Heat and Power fell from \$47.8 to \$43.2, Power Corporation from \$47.2 to \$42.6, Canadian Dredge and Dry Dock from \$29.5 to \$26.7, F.N. Burt from \$33.1 to \$30.4, C.P.R. from \$28.5 to \$26.5 and Shawinigan from \$40.1 to \$38.8. Consolidated Mining and Smelting rose from \$90.9 to \$96.3 and Brazilian from \$15.2 to \$17.2.

Sales of Montreal Light, Heat and Power declined from 209,600 to 118,200, Brazilian from 177,200 to 135,700, Shawinigan from 54,300 to 28,400, C.P.R. from 61,400 to 36,200, International Nickel from 184,100 to 160,300, Walkers from 48,100 to 31,600, Dominion Bridge from 25,900 to 13,000, National Breweries from 29,400 to 20,000 and Ford "A" from 18,800 to 9,600.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

Date	I Prices	II Values
1926	100	100
1928		
September	470.6	166.4
October	553.2	362.4
November	714.1	440.1
December	809.7	256.8
1929		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
1930		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
1931		
January	609.8	3.4
February	660.2	5.8
March	714.3	4.1
April	621.5	.7
May	495.2	.4
June	464.8	.1

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks mounted from 89.0 in May to 91.1 in June. Oils rose from 119.6 to 127.2 and Miscellaneous from 112.8 to 116.0 while Iron and Steel and Iron and Steel Products dropped from 103.2 to 99.1, Food and Allied Products from 109.8 to 106.0 and Milling from 56.2 to 53.0. Eighteen Utilities declined from 85.2 to 80.4, Power and Traction showing the biggest decline, viz., from 100.8 to 95.1. Eight Companies abroad rose from 58.7 to 59.8, Utility mounting from 55.1 to 58.8 and eight banks were 97.1 in June as compared with 101.3 in May.

PREFERRED STOCKS

The index number of twenty-two preferred stocks registered another decline in June being 72.6 as compared with 73.8 in May. Reductions in Stocks were: Canada Cement which fell from 93.4 to 90.2, Canadian Car and Foundry which fell from 20.5 to 18.7, Moore Preferred "A" from 101.0 to 99.1, Moore Preferred "B" from 112.9 to 105.8, Maple Leaf from 70.6 to 23.2, Ogilvie from 122.6 to 118.8 and Penman's from 101.0 to 96.6. Montreal Cottons rose from 98.7 to 100.0, Dominion Textile from 121.0 to 121.7 and Tackett from 124.8 to 127.4.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	85.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6						

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 72.0 for the week ending July 2nd, as compared with 69.7 for the previous week.

Eleven gold stocks remained unchanged (68.7), four gold-copper stocks rose from 77.6 to 87.8 and five silver and miscellaneous stocks from 30.9 to 33.6.

Among the gold stocks the weekly average prices behaved as follows:- Hollinger mounted from \$6.77 to \$6.87 and Lake Shore from \$25.73 to \$26.41. Dome declined from \$12.10 to \$11.79, McIntyre from \$22.87 to \$21.75 and Teck-Hughes from \$6.84 to \$5.71.

Average weekly prices were higher for three of the gold-copper stocks. Hudson Bay rose from \$4.17 to \$4.87, Noranda from \$18.39 to \$20.52, and Sherriitt-Gordon from 61¢ to 75¢.

In the silver and miscellaneous group, Mining Corporation rose from \$1.89 to \$2.02 and Nipissing from 94¢ to \$1.14.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

Number of Securities	General Banks				Utilities				Iron & Steel				Industrial				Companies Abroad			
	Total	Total	Total	Trans- portation	Tele- phone and Tele- graph	Power Tract- ion	Total	Iron & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles Cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	In- dus- trial	Util- ity		
1931	132	8	18	2	2	14	98	19	9	5	4	9	22	9	21	8	1	7		
1929																				
January	207.4	150.2	154.0	153.7	122.3	164.9	286.1	374.6	101.6	217.2	276.3	110.9	196.7	189.1	468.8	210.5	183.3	253.5		
February	209.4	147.7	158.7	161.2	122.3	168.1	292.9	377.5	103.0	247.6	261.4	108.2	196.3	201.3	501.6	198.9	173.0	239.5		
March	192.6	143.5	150.1	156.5	121.8	153.9	266.2	346.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	176.8	161.5	204.5		
April	191.8	140.9	143.6	149.9	117.0	146.9	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	180.3	172.6	200.4		
May	187.1	135.6	140.2	144.5	117.7	144.6	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	164.2	157.2	182.4		
June	185.6	129.7	143.4	144.2	117.9	152.1	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	162.8	144.7	192.9		
July	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1		
August	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2		
September	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	197.2	172.7	236.2		
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2		
November	154.7	117.9	130.9	128.3	114.8	141.1	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4		
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6		
1930																				
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9		
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6		
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8		
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4		
May	152.1	117.7	133.3	127.9	113.3	147.0	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7		
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2		
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4		
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2		
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1		
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	80.8		
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7		
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6		
1931																				
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5		
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2		
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6		
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1		
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1		
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8		

- 17 -
INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
Week ending Apr. 2nd	77.8	109.6	43.8	84.1
" " " 9th	79.5	110.6	40.3	85.4
" " " 16th	78.3	107.3	39.2	83.7
" " " 23rd	76.4	98.9	38.8	80.5
" " " 30th	75.7	98.0	38.5	79.9
" " May 7th	76.1	102.3	36.3	80.9
" " " 14th	75.3	94.9	35.7	78.7
" " " 21st	72.2	88.6	34.5	75.0
" " " 28th	68.0	74.6	33.7	68.8
" " June 4th	68.2	69.6	32.0	67.7
" " " 11th	69.0	71.4	31.3	68.6
" " " 18th	68.2	69.0	29.9	67.4
" " " 25th	68.7	77.6	30.9	69.7
" " July 2nd	68.7	87.8	33.6	72.0

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

April to June 1931

	A P R I L				M A Y				J U N E				
	2nd	9th	16th	23rd	30th	7th	14th	21st	28th	4th	11th	18th	25th
<u>Gold Group</u>													
Coniarum	.35	.50	.50	.38	.38	.40	.40	.40	.39	.40	.40	.31	.30
Dome	12.16	12.04	11.30	11.05	10.72	10.94	11.04	10.88	10.79	12.08	12.34	11.68	12.10
Hollinger	8.42	8.33	8.25	8.09	8.20	8.03	7.85	7.24	6.75	6.85	7.00	6.81	6.77
Kirkland Lake	.81	.89	.85	.83	.75	.76	.74	.74	.65	.59	.62	.61	.61
Lake Shore	27.98	28.19	27.63	27.33	27.14	27.62	27.68	27.74	26.64	26.04	25.73	25.64	25.73
McIntyre	24.33	25.62	24.57	24.02	23.70	24.47	23.47	22.54	20.73	21.32	21.99	23.11	22.97
Premier	.70	.71	.89	.85	.76	.77	.73	.71	.74	.69	.71	.68	.68
Sylvanite	1.01	1.07	1.01	.99	.89	.87	.87	.79	.68	.67	.70	.69	.74
Teck-Hughes	8.12	8.43	8.36	7.95	7.91	7.80	7.77	7.29	6.80	6.78	6.82	6.73	6.84
Vipond Consolidated	1.14	1.16	1.11	1.09	1.06	1.05	1.02	.94	.81	.72	.72	.77	.81
Wright-Hargreaves	2.57	2.84	2.85	2.85	2.87	2.92	3.01	2.84	2.65	2.69	2.82	2.77	2.83
<u>Gold-Copper Group</u>													
Amulet	.38	.36	.32	.31	.31	.29	.26	.25	.22	.20	.18	.15	.23
Hudson Bay	5.65	5.40	5.50	5.20	4.80	4.50	4.44	4.12	3.76	3.49	3.78	3.47	4.17
Noranda	25.31	26.18	25.18	23.02	23.48	25.32	23.20	21.74	17.96	16.80	17.09	16.75	18.39
Sheritt-Gordon	1.14 b	1.08	1.02	.95	.85	.85	.77	.70	.58	.54	.52	.53	.61
<u>Silver and Miscellaneous</u>													
Castle-Trethewey	.21	.21	.20	.19	.19	.15	.15	.15	.15	.15	.15	.15	.15
Coniagas	.65	.65	.65	.75	.75	.65	.65	.65	.65	.65	.70	.70	.70
Keely	.25	.25	.26	.26	.26	.26	.26	.26	.25	.25	.27	.25	.23
Mining Corporation	2.53	2.33	2.17	2.05	2.14	2.20	2.20	2.09	2.08	1.98	1.92	1.80	1.89
Nipissing	1.71	1.50	1.57	1.64	1.49	1.21	1.13	1.12	1.04	.94	.87	.87	.94

29/6/31 BG

INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926 = 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 remained unchanged at 91.9 for June. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.40% basis for June.

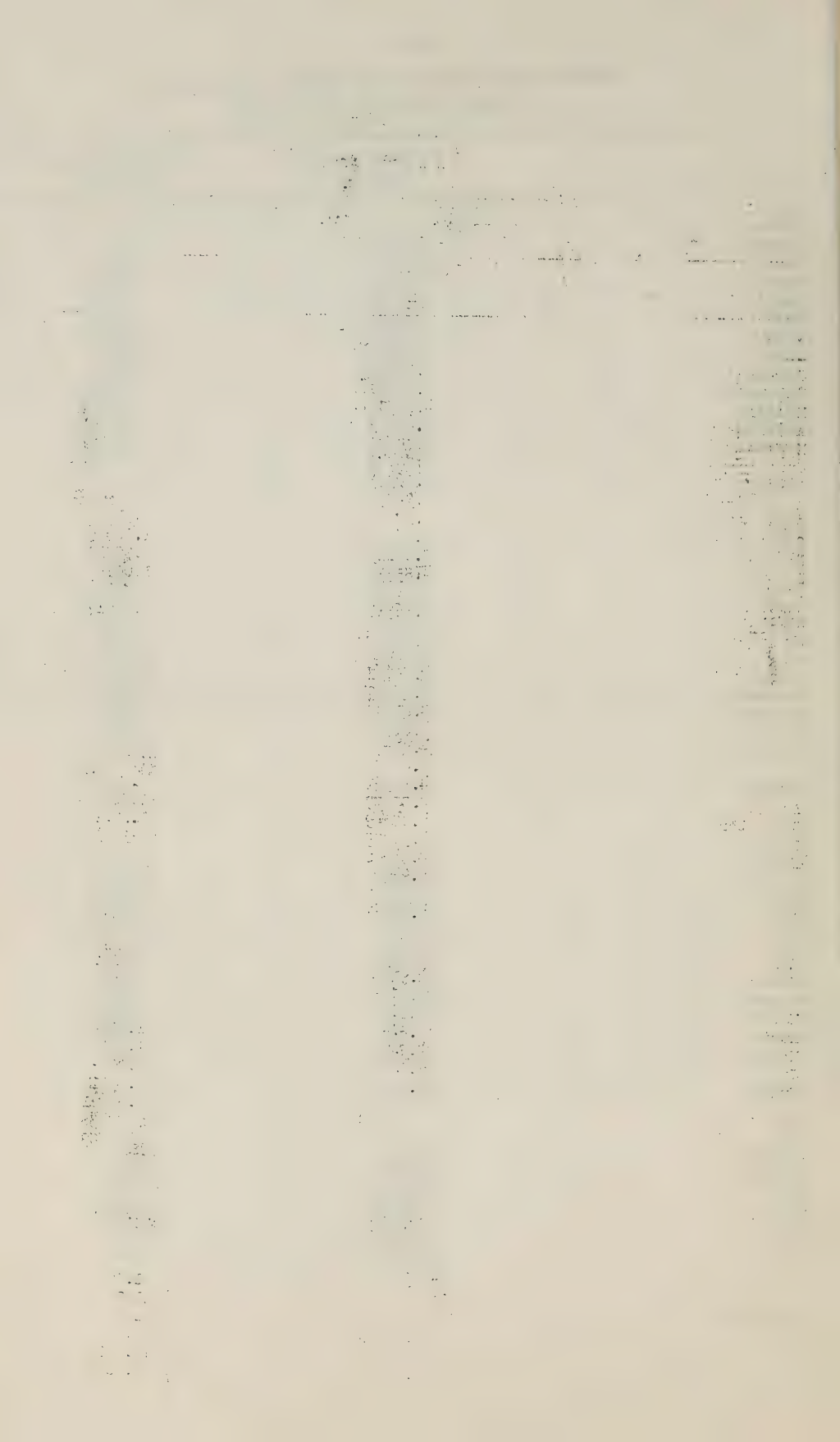
Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926 = 100

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	-
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	-
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	-
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	-
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	-
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	-

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK
FUNDS AT MONTREAL, 1928 - 1931.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0033
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99839
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	x1.0015
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002
April	4.86010	1.0004
May	4.864675	1.0005
June	4.876325	1.0026



21
MONTHLY INDEXES OF AMERICAN STOCK PRICES

1928 - 1931

Issued by the Standard Statistics Company Inc. of New York
1926 = 100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928.</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.8	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0

WORLD PRICE MOVEMENTS, MAY, 1931.

WHOLESALE

The series listed below indicate that wholesale prices generally continued to decline during May at a rate which was greater than apparent during April. For several months prior to this time, there could be discerned an appreciable tendency towards more stable levels, but index movements during the past two months have shown a definite acceleration downward. Vegetable product groups were higher for May in a number of European series, but other advances were only occasional.

The Board of Trade index for the United Kingdom recorded gains for cereals and other foods, while meats and fish, iron and steel, other metals and minerals, cotton and other textiles declined. The May number was 4.4 per cent above average 1913 levels.

The index calculated by the German Federal Statistical Office showed vegetable foods to be higher, with declines including animal foods, coal, iron, other metals, textiles and hides. The German Producers' Goods index has fallen from 138.6 to 131.2 during the past year, while the corresponding series for Consumers' Goods has dropped from 161.3 to 141.7.

The United States Bureau of Labor Statistics index for May recorded considerable decreases for farm products, foods, textiles and building materials.

Comparative Wholesale Prices Data for May, 1931, April, 1931 and May, 1930.

Country	May 1931	April 1931	May 1930	May 1931, ⁺ or - p.c. compared with		Index
				April 1931	May 1930	
United Kingdom	104.4	105.7	122.0	- 1.2	-14.4	Board of Trade, 1913 = 100
France	470.1	483.7	541.5	- 2.8	-13.2	Statistique Générale, 1913 = 100
Germany	113.3	113.7	125.7	- 0.4	- 9.9	Federal Statistical Office, 1913 = 100
Italy	332	337	390	- 1.5	-14.9	Bachi, 1913 = 100
Belgium	640	652	774	- 1.9	-17.3	Ministry of Industry and Labour, April 1914 = 100
Holland	102	102	118	No change	-13.6	Central Bureau of Statistics, 1913 = 100
Norway	128	130	144	- 1.5	-11.1	Official, 1913 = 100
Sweden	111	112	123	- 0.9	- 9.8	Commerce Dept., 1913 = 100
Denmark	113	115	132	- 1.7	-14.4	Official, 1913 = 100
Finland	84	85	90	- 1.2	- 6.7	Official, 1926 = 100
Czecho-Slovakia	108.7	110.3	119.1	- 1.5	- 8.7	General Bureau of Statistics, July 1914 = 100
Austria	107	108	118	- 0.9	- 9.3	Federal Statistical Office, Jan.-July, 1914 = 100
Canada	73.0	74.5	89.9	- 2.0	-18.8	Dominion Bureau of Statistics, 1926 = 100
United States	70.0	71.4	88.6	- 2.0	-21.0	Irving Fisher, 1926 = 100
Peru	181	178	179	+ 1.7	+ 1.1	Official, 1913 = 100
Japan	116.4	119.3	143.2	- 2.4	-18.7	Bank of Japan, 1913 = 100

WORLD PRICE MOVEMENTS, MAY, 1931.

COST OF LIVING.

The steady but rather slow downward movement in cost of living indexes was still apparent in May numbers for the various series shown below. It will be noted that the only advance recorded was for Germany, and it is of interest that this marked the first gain made by the German index since July, 1930.

Group declines occurred in the Ministry of Labour May index for the United Kingdom as follows: Foods from 129 to 127, clothing from 200 to 195 and fuel and lighting from 175 to 170 (July 1914 = 100).

The responsibility for the advance of the German cost of living index lay with foods, since fuel and lighting, clothing, and miscellaneous items all declined.

All of the five main groups comprising the National Industrial Conference Board series for the United States, moved lower. Foods fell from 84.9 to 82.8, shelter from 84.1 to 83.5, clothing from 82.0 to 80.7, fuel and light from 90.6 to 89.1 and sundries from 96.8 to 95.9 (1923 = 100)

Comparative Cost of Living Data for May, 1931, April, 1931, and May, 1930.

Country	May 1931	April 1931	May 1930	May 1931 for -p.c. compared with		Index
				April 1931	May 1930	
United Kingdom	145	147	154	- 1.4	- 5.9	Ministry of Labour, July 1914=100
France	129	130	120	- 0.8	+ 7.5	13 Articles, 11 Foods, Paris, July 1914=100
Germany	137.3	137.2	146.7	+ 0.1	- 6.4	Cost of Living, 72 Towns, 1913-1914=100
Italy	134	135	144	- 0.8	- 7.0	Cost of Living, Jan. - June, 30, 1914=100
Norway	167	168	175	- 0.6	- 4.6	Cost of Living, July 1914=100
Finland	135	137	146	- 1.5	- 7.5	Cost of Living, 21 Towns, Jan.-June 1914=100
Austria	104	104	111	un- changed	- 6.3	Cost of Living, Vienna, July, 1914=100
Poland	108.8	108.8	115.7	no change	- 6.0	Cost of Living, Warsaw, Jan. 1914=100.
Switzerland	150	151	158	- 0.7	- 5.1	Federal Labour Office, June 1914=100
Canada	90.4	91.7	100.2	- 1.4	- 9.8	Dominion Bureau of Statistics 1926=100
United States	86.9	88.2		- 1.5		National Industrial Conference Board, 1923=100.
Japan	154	154	177	no change	-13.0	Foods, Tokyo, July 1914=100.

Authority	General Index		Con- sumers' Goods	Pro- ducers' Goods	Raw or partly mfg. Goods	Fully or chiefly Mfg. goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Don	Annalist
No. of Commodities	502	236	204	351	332	276	200	550	106	200	72 Series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1913	1913	1913
1913	64.0	100	61.9	67.4			100	66.2x	9.2115	120.887	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	8.9034	122.211	101
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	18.7117	229.220	190
1919	133.9	209.2	118.7	139.0	118.7	121.7		136.7	18.6642	230.846	190
1920	135.9	243.5	140.0	143.1	125.2	142.6		149.8	18.8095	248.721	205
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	11.3696	170.451	141
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	12.1185	171.660	144
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	13.4028	189.787	157
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	12.8672	189.322	157
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	13.9445	197.694	164
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	13.0207	189.398	157
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	12.7787	187.092	155
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	13.2823	194.521	161
1929	95.6	149.3	94.7	96.3	97.4	93.0	146	96.5	12.6727	191.043	158
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	10.8285	174.453	144
1930									(a)	(a)	
June	87.7	137.0	89.5	85.0	84.6	87.2	131	86.4	10.7741	176.240	146
July	85.3	133.2	87.7	81.5	80.0	85.8	127	83.7	10.5611	171.598	142
August	83.7	130.7	86.3	79.9	77.1	85.4	126	83.2	10.4495	169.352	140
September	82.1	128.2	86.1	76.7	74.0	84.8	126	83.3	10.4253	170.924	141
October	81.0	126.5	86.0	74.6	73.3	83.9	125	82.6	10.2998	168.209	139
November	79.5	124.2	84.5	73.4	70.4	82.8	123	81.4	10.0573	165.188	137
December	77.7	121.4	83.2	71.3	67.3	81.5	120	75.6	9.8352	163.020	135
1931											
January	76.7	119.8	81.7	70.3	66.6	79.4	118	77.7	9.5082	159.719	132
February	76.0	118.7	80.7	70.1	65.9	79.0	115	76.1	9.3067	156.039	129
March	75.1	117.3	79.3	69.3	64.4	77.8	115	75.9	9.1690	153.546	127
April	74.5	116.3	78.3	69.4	64.5	77.1	112	74.4	9.2291	152.525	126
May	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	8.9134	149.419	124
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.0	8.6416	145.885	121

(a) First of Month.

7/7/31/M.

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

UNITED KINGDOM

FRANCE

GERMANY

SOUTH AMERICA

CHILE

PERU

COUNTRY	OFFICIAL	OFFICIAL	Board of Trade	Economist	Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities			150	58	45	60	45	45	400
Base Period	1913	1913	1913	1913	1866-77	1913	July, 1914	1913	1913
Date	100	100	100	100	100(a)	100	100	100	100
1913					226.5		100	102.0	106
1914		212			241.9			339.2	217
1918		220			295.3			356.2	415
1919		239	307.3		182.4	328	506	509.4	1486
1920		205	197.2		154.1	189	337	345.0	1911
1921		190	158.8		151.8	158	332	326.6	34182
1922		189	158.9	(e)	151.8	162	431	418.9	xl6620
1923		192	166.2	158.9	164.0	171	499	488.5	137.3 (c)
1924		202	159.1	155.1	159.5	161	561	549.8	141.8
1925		203	148.1	143.4	149.9	150	718	702.6	134.4
1926		203	141.6	137.8	144.4	143	630	617.2	137.6
1927		192	140.3	135.1	141.9	141	634	619.6	140.0
1928	192.5	192	136.5	127.6	134.7	134	623	618.4	137.2
1929	192.4	186	136.5	92.7	134.7	134	623	618.4	137.2
1930	185.8	178	119.5	108.1	114.2	115	543	535.5	124.6
1930				(d)	(d)				
May	171.0	179	122.0	110.9	116.2	116.3	553	541.5	125.7
June	164.9	178	120.7	108.5	112.7	115.1	544	532.7	124.5
July	166.1	177	119.2	106.8	111.1	114.5	549	537.6	125.1
August	163.5	175	117.8	104.7	108.5	112.5	543	531.7	124.7
September	162.9	178	115.5	100.8	106.8	109.7	535	523.9	122.8
October	158.0	177	113.0	99.7	106.4	109.4	519	508.2	120.2
November	153.9	175	112.0	97.6	104.2	105.8	504	493.5	120.1
December	149.3	173	108.9	94.6	102.2	103.2	498	487.6	117.8
1931									
January	150.0	175	106.9	91.3	100.8	100.4	494	483.7	115.2
February	152.4	178	106.2	91.6	100.6	99.9	492	481.7	114.0
March	155.7	178	105.9	91.1	100.6	100.7	492	481.7	113.9
April	159.1	178	105.7	90.0	99.3	99.2	494	483.7	113.7
May		181	104.4	87.5	96.7		480	470.1	113.3

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (c) End of Month. (e) Revised from 1924. 1/7/31.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ALSTRA	SWITZERLAND	BRITISH	IRELAND	NORWAY	ESTONIA	FINLAND	Latvia	General of Statistics
Authority	Federal Statistical Office	Official	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomist Rensu	Official	Getabergs Handels Tidning	Commerce Department	Official
Number of Commodities	47x	71	130	46	100	95	41	160	23
Period	July, 1914	July 1914	April 1914	1913	Dec. 31-15 June 30-14	1913	July 1-13 June 30-14	1913	1927
1913	100	100	100	100	100	100	100	100	100
1914				109	115		116		101
1918				376	345		339		207
1919				304	322		330		204
1920				292	382		347		221
1921		191.2	366 (b)	182	298		211		190
1922	(a) 99	167.5	367	160	233		157		176
1923	124	180.5	497	151	233	232	162		172
1924	136	174.6	573	156	269	268	155		183
1925	136	161.6	558	155	251	253	157		188
1926	123	144.5	744	145	196	198	144		181
1927	133	142.2	847	148	160	167	141		172
1928	130	144.6	843	149	155	161	134		168
1929	130	141.2	851	142	143	153	115		171
1930	117	126.5	744	117	138	143	115		172
1930	(d)	(e)							
May	118	128.1	774	116	140	144	115		168
June	121	126.2	750	118	139	143	113	123	166
July	119	125.8	739	115	138	142	114	123	170
Aug. 6 th	118	125.8	729	114	137	141	113	121	173
September	115	123.0	712	112	135	141	112	119	174
October	112	122.4	705	111	132	140	109	118	175
November	110	119.6	693	110	131	139	109	117	175
December	107	117.4	679	107	129	136	108	117	175
1931									
January	105	115.2	661	105	126	135	107	115	173
February	107	114.7	658	104	125	133	108	114	175
March	107	113.6	660	103	124	131	107	113	174
April	108	112.2	652	102	123	130	108	112	
May	107		640	102	122	128	107	111	

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.
 (d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles).
 1/7/31.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY	FINLAND	POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
	Milan Chamber of Commerce	Bank of Finland	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of commodities	100	Imports Exports	73	70	1913	1914	1913	126
Date	1913	1913	Jan. 1914	1913	1913	1914	1913	July 1914
1913	100	100	100	100	100	100	100	100
1914		103						
1918		415						
1919		441						
1920		1387						
1921		1329						
1922	531	1180						
1923	508	1145	72.8	96	113			1334
1924	512	1090	85.9	169x	114		122	977
1925	554	1111	109.8	172	116		138	977
1926	646	1052	125.4	183	114		140	1008
1927	603	984	(c)181.2	177	114	120.8	124	954
1928	495	1092	118.6	171	114	123.6	132	979
1929	462	955	119.8	177	121	132.7	135	977
1930	446	913	113.4	182	117	141.3	121	916
1930	383	750	97.5	182	102	141.3	96	119
May	390		(e)	(f)		(h)	(g)	(f)
June	382	830	98.7	187	102	114.8	96	119.1
July	375	816	98.5	189	100	113.9	94	119.7
August	379	804	99.3	188	100	114.1	99	118.1
September	375	795	96.9	187	101	110.4	93	115.1
October	364	786	94.3	187	101	111.8	92	113.3
November	361	772	92.9	187	99	108.4	94	112.7
December	350	755	93.1	188	98	106.0	92	111.1
1931	347	750	90.3		96	100.3	90	110.0
January	342	738	84.8		94	101.0	91	108.9
February	338	745	85.8		93	97.3	92	108.8
March	339	745	86.6		93	95.5	94	110.5
April	337		89.0		94	96.0	93	110.3
May	332							

(x) End of Year. (b) Revised Index. (a) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.

Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new Index.

(h) Index shifted to the value of the lev in 1914.

1/7/31.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ASIA			AFRICA		
	OCEANIA			NEW ZEALAND		
AUTHORITY	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	SOUTH AFRICA
	Dep't. of Statistics Calcutta	Bureau of Statistics Shanghai	Bank of Japan	Commonwealth Statistician		Census and Statistics Office
No. of Commodities	75	147	56	92	100	188
Base Period	July 1914	February 1913	October 1899	1911	1911	1910
Date						
1913		100	100 (a)	100 (a)	100 (a)	100 (a)
1914	100		95.5	105.6	104.1	96.9
1918	236		195.8	177.8	177.0	153.1
1919	222		255.9	188.9	191.4	164.8
1920	201	152.0	259.4	277.9	229.2	223.3
1921	178	150.2	200.4	174.9	179.1	160.4
1922	176	145.5	195.8	161.6	164.8	128.4
1923	187	156.4	198.1	178.7	176.3	126.6
1924	182	153.9	206.5	173.3	171.6	128.7
1925	159	159.4	201.7	169.5	170.1	127.6
1926	148	164.1	178.9	168.4	167.9	123.3
1927	147	170.4	169.8	167.0	168.6	124.2
1928	146	160.7	170.9	164.7	163.4	120.7
1929	145	163.7	166.2	165.7	170.6	115.1
1930	116	179.7 (c)	137.0	146.8	154.3	102.6
1930	(b)					
May	121	173.4	143.2	154.7	159.4	101
June	116	185.9	138.5	152.3	157.6	100
July	115	190.1	133.5	151.1	157.4	102
August	114	189.4	132.7	148.9	156.2	104
September	111	187.5	129.6	140.8	147.7	104
October	108	182.3	124.4	135.9	141.7	105
November	104	177.7	122.5	132.1	141.1	105
December	101	177.7	121.5	128.5	136.7	102
1931						
January	98	187.7 (e)	119.8	130.4		102.1
February	99		119.3	128.4		100
March	100		119.6	129.1		105
April	98		119.3	123.1		99.1
May			116.4			

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Temporarily discontinued.

1/31.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES				UNITED STATES				GREAT BRITAIN				FRANCE				BELGIUM				HOLLAND			
Mature of Index Base	CANADA		Period	UNITED STATES		National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods of more than 10,000 inhabitants	Articles of Living	Cost of Living	Foods of more than 10,000 inhabitants	Articles of Living	Cost of Living	Foods of more than 10,000 inhabitants	Articles of Living	Cost of Living	Foods of more than 10,000 inhabitants	Articles of Living	Cost of Living	Foods of more than 10,000 inhabitants	Articles of Living	Cost of Living
	General Retail Index (Foods, fuel, clothing, rent, sundries).	Food Bureau of Labor Statistics		General Retail Index (Foods, fuel, clothing, rent, sundries).	Food Bureau of Labor Statistics																		
1913	1926	1913	1913	1926	1913	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914
1914	(3)	100	100	(3)	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 July	66.0	102.4	102.4	66.0	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4
1918	97.4	168.3	168.3	97.4	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3
1919	107.2	185.9	185.9	107.2	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9	185.9
1920	124.2	203.4	203.4	124.2	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4
1921	107.9	153.3	153.3	107.9	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3
1922	91.4	141.6	141.6	91.4	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6
1923	92.1	100.0	100.0	92.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1924	90.7	98.0	98.0	90.7	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0
1925	94.7	99.3	99.3	94.7	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.1	98.5	98.5	98.1	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5
1928	98.6	98.9	98.9	98.6	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9
1929	101.0	100.0	100.0	101.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1930	98.6	99.2	99.2	98.6	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2
1930 June	100.4	100.2	100.2	100.4	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2
July	98.5	99.5	99.5	98.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5
August	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3
September	93.1	97.2	97.2	93.1	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2
October	92.8	97.0	97.0	92.8	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0	97.0
November	92.6	96.9	96.9	92.6	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9
December	91.5	95.9	95.9	91.5	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9
1931 January	89.1	95.1	95.1	89.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1	95.1
February	85.6	94.1	94.1	85.6	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1
March	82.7	92.4	92.4	82.7	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4
April	80.5	91.7	91.7	80.5	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7
May	77.7	90.4	90.4	77.7	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4
June	75.0	89.6	89.6	75.0	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6	89.6

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923-100.

COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	SPAIN	ITALY	SWITZERLAND	ROMANIA
Nature of Index	Food 30 Towns	Cost of Living 49 Towns	Cost of Living 72 Towns	Cost of Living Vienna	Food Vienna	Food Madrid	Cost of Living (Official) Federal Labour June	Cost of Living 71 Towns
Base Period	July 1914	July 1914	1913 1914	July 1914	July 1914	Jan. - June 30, 1914	1914	1914
Date	1913 1914	1913 1914	1913 1914	1914	1914	1914	1914	1914
1913	100	100	100	100	100	100	100	100
1914	271	253	261	1162	154	286	204	(6)
1918	290	275	210	2490	174	280	222	1.305
1919	319	307	297	5100	190	441	224	1.633
1921	292	294	232	9972	189	494	200	2.400
1922	233	251	179	263700	181	488	164	2.660
1923	218	238	160	(2) 76	177	487	169	3.180
1924	248	249	159	86	184	512	168	3.390
1925	260	259	169	97	189	598	162	4.086
1926	198	220	143.3	103	187	649	160	131.4
1927	175	203	142.4	106	189	658	158	(3)
1928	173	193	150.0	108	122	176	143	130.7
1929	157	180	152.6	112	119	143	143	130.5
1930	151	175	154.4	112	123	148	157	130.6
1930	151	175	149.3	112	119	145	156	125.6
May	175	140	(1) 146.7	111	117	144	158	(3)
June	175	140	147.6	113	121	145	158	131.0
July	175	140	149.3	112	119	145	159	130.9
August	175	139	148.8	113	119	144	159	130.7
September	174	139	146.9	110	116	143	159	130.7
October	174	137	145.4	110	114	143	158	130.5
November	173	136	143.5	110	114	143	157	130.5
December	172	134	141.6	108	111	139	156	129.6
1931	145	133	140.4	106	109	133	156	121.4
January	143	132	138.8	105	106	135	155	119.7
February	142	133	137.7	105	105	135	153	
March	141	132	137.2	104	104	135	151	
April	141	132	137.3	104	104	134	150	
May	138	167						

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
 (5) December. (6) Yearly average.
 6/7/31.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

Nature of Index	BULGARIA		HUNGARY		FINLAND		POLAND		JAPAN		AUSTRALIA		NEW ZEALAND		SOUTH AFRICA		ASPECT
	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Buda-pest	Cost of Living 21 Towns Jan.-June 1914	Food 21 Towns Jan.-June 1914	Cost of Living Warsaw Jan. 1914	Food Warsaw Jan. 1914	Cost of Living Tokio July 1914	Food Tokio July 1914	Food and Groceries 26 Commodities (30 Towns) 1911	Cost of Living Jan. 1913	(26 Towns) 29 Foods 1909 - 13	Cost of Living Jan. 1913	Cost of Living Jan. 1914	Cost of Living Jan. 1914	
Base Period 1913	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1918	1.234	1.124	(e) 986.4	986.4	1.0133	1.0133	11.173	45.665	236	257	132	131	139	131	131	131	184
1919	1.858	1.610	931	931	1.323	1.323	25.709	74.7	221	228	147	145	144	147	145	145	201
1920	1.919	1.702	1.214	1.214	1.144	1.144	51.7	100	221	233	187	179	167	179	179	179	237
1921	2.619	2.257	1.142	1.142	1.002	1.002	63.2	100	221	233	165	162	144	165	162	162	189
1922	2.477	2.335	1.154	1.154	1.052	1.052	127.2	100	221	233	146	135	144	146	135	135	167
1923	2.833	2.650	1.145	1.145	1.145	1.145	145.6	100	221	233	162	161	142	162	161	161	161
1924	3.014	2.951	1.145	1.145	1.145	1.145	173.9	100	221	233	149	158	148	149	133	133	158
1925	2.886	2.760	1.157	1.157	1.144	1.144	178.1	100	221	233	155	163	151	155	133	133	163
1926	2.788	2.692	1.18	1.18	1.151	1.151	107.0	100	221	233	162	159	149	162	131	131	159
1927	2.911	2.819	1.19	1.19	1.151	1.151	115.3(g)	100	221	233	153	151	144	153	131	131	151
1928	122.7	119.7	106	106	146	146	144.1	100	221	233	154	151	147	154	131	131	151
1929	(d) 119.7	(d) 119.7	127	127	126	126	123.4	100	221	233	160	150	146	160	131	131	150
1930	(a) 100.8	100.8	105	105	126	126	118.8	100	221	233	149	148	143	149	128	128	148
1931	99.2	99.2	107	107	123	123	115.7	100	221	233	150	148	144	150	129	129	148
1932	98.3	98.3	105	105	122	122	115.9	100	221	233	149	147	143	149	129	129	147
1933	96.7	96.7	106	106	126	126	118.8	100	221	233	147	145	143	147	128	128	147
1934	94.0	93.7	105	105	129	129	116.7	100	221	233	146	144	141	146	128	128	148
1935	92.5	92.0	105	105	127	127	116.8	100	221	233	145	143	140	145	126	126	148
1936	90.8	90.2	103	103	123	123	117.2	100	221	233	137	146	139	137	126	126	146
1937	88.5	87.1	100	100	122	122	119.2	100	221	233	135	146	139	135	126	126	146
1938	86.4	85.5	99	99	118	118	117.8	100	221	233	134	146	137	134	126	126	142
1939	85.7	84.8	99	99	117	117	109.6	100	221	233	135	140	135	135	126	126	140
1940	85.0	84.0	99	99	115	115	109.4	100	221	233	133	142	130	133	125	125	142
1941	82.5	81.6	100	100	115	115	108.7	100	221	233	131	142	126	131	124	124	142
1942	80.7	80.0	100	100	114	114	108.8	100	221	233	125	142	125	125	124	124	142
1943	80.7	80.0	100	100	111	111	108.8	100	221	233	125	142	125	125	124	124	142

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since Date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month.

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 9

No. 7

PRICES & PRICE INDEXES

JULY 1931

..... Wholesale Prices
..... Retail Prices
..... Security Prices
..... Stocks
..... Bonds
..... Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

* * *

OTTAWA

(1931)

TABLE OF CONTENTS

	<u>Pages</u>
1. Summary and analysis of the movement of Commodity Prices in Canada.....	1 - 4
2. Building and Construction Materials Index 1913=100.....	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component material, (b) purpose; (c) origin.....	5
4. Detailed tables of Index Numbers arranged according to (a) component material, (b) purpose.....	6 - 8
5. Wholesale Price of Important Commodities.....	9
6. Charts.....	10
7. Index Numbers of Retail Prices, Rents and Costs of Services....	11 - 13
8. Security Prices - Traders' and Investors' Indexes of Common Stocks Preferred Stocks - Bonds - Mining Stocks.....	14 - 19
9. Sterling and New York Fund Quotations at Montreal, 1928 - 1931.	20
10. Stock Indexes - Standard Statistics Co. Inc. 1928 - 1931.....	21
11. Review of World Price Movements.....	22 - 23
12. Tables of Foreign Index Numbers.....	24 - 31

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH
(Issued August 13th, 1931)

Dominion Statistician:	R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES

JULY, 1931.

The Dominion Bureau of Statistics index number of wholesale prices 1926=100, dropped from 72.2 in June, to 71.7 in July. 77 quotations were higher, 108 were lower, while 317 remained unchanged.

Vegetable Products moved down from 58.7 to 57.6, lower prices for barley, rye, wheat, flour, bran, shorts and coffee more than off-setting gains for flax, corn, granulated and yellow sugar, raw rubber and cocoanut and linseed oils. Animals and Their Products were 71.1, as compared with 70.8, gains for hides, cured meats, steers, hogs, eggs, and cheese, influencing the index more than losses for leather, calves, lambs, milk and raw furs. Fibres, Textiles and Textile Products moved down from 75.2 to 74.2 on account of lower prices for cottonades, denims, ticking, gingham and saxonny. Wood, Wood Products and Paper declined from 80.2 to 79.6 because of price reductions for pine, soft maple and oak lumber and unbleached sulphite pulp. Iron and Its Products fell from 87.4 to 87.1 lower prices obtaining for galvanized pails and scrap iron and steel. Non-ferrous Metals and Their Products changed fractionally from 62.7 to 62.5 reduced prices for electrolytic copper, copper sheets, and imported copper wire bars, more than counterbalancing gains for antimony, lead, tin, silver and zinc. Non-metallic Minerals and Their Products advanced from 84.8 to 85.1 owing chiefly to firmer prices for anthracite and domestic, screened, lump coal. Chemicals and Allied Products averaged 86.8 as against 86.6, being influenced by higher quotations for sodium bicarbonate, methyl alcohol, and white lead.

Consumers' Goods moved down from 76.2 to 76.0, price reductions for flour, bran, shorts, coffee, wool yarn, cottonades, and galvanized pails, influencing the index more than higher quotations for anthracite coal, georgette, cured meats, eggs, and granulated and yellow sugar.

Producers' Goods declined from 68.2 to 67.4, losses for pine, soft maple, and oak lumber, wheat, barley, raw furs, calves, lambs and copper outweighing gains for raw cotton, raw silk, hides, steers, hogs, tin, lead and zinc.

Raw and Partly Manufactured Goods fell from 61.9 to 60.8, reductions in the prices of wheat, rye, corn, calves, lambs, woodpulp and copper, more than offsetting advances for flax, raw rubber, raw cotton, steels, hogs, antimony, silver and zinc.

Fully and Chiefly Manufactured Goods were fractionally higher at 74.3, as compared with 74.2, owing chiefly to higher quotations for rubbers, granulated and yellow sugar, cured meats, butter, cheese and hot rolled and annealed steel sheets.

Canadian Farm Products were 55.4, as against 56.9, lower prices for wheat, barley, rye, calves, and lambs, being of sufficient weight to counteract advances for flax, hides, eggs, steers and hogs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Cash wheat prices suffered a setback in July after climbing in the preceding month close to the highest levels of the year. From the 2nd until the 14th, the movement of the Winnipeg market was downward, with marked recessions occurring on the 10th, 11th, and 13th. Belated but acceptable rainfall in western Canada tended to lessen local support at this time. Foreign news concerned with the German financial crisis, pressure from Russian offerings, and a reduction in the French quota of imported wheat, also favoured the short side. From the 14th to the 18th, a reaction carried prices up several cents coincidentally with the development of a brighter outlook regarding the German situation, and bullish reports regarding French and Russian crops. This strength was short lived, however, for subsequently a second decline more severe than the first carried cash quotations down to the lowest point reached since last December.

The cash close for No. 1. Manitoba Northern on July 25th was 52 5/8¢ per bushel, marking the low of the movement. Preceding this came advices of pressure from Russian and North American offerings upon a market which was generally dull and indifferent. The closing days of the month showed very little indication of any sustained improvement.

The average of July daily closing quotations for No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, was 57.3¢ as against 60.7¢ per bushel in June and 95.1¢ a year ago.

Other grains with the exception of corn and flax, moved slightly lower. No. 3 C.W. barley fell from an average of 32.9¢ in June to 32.3¢ per bushel for July. No. 2 J.W. oats averaged 29.4¢ as against 29.8¢ per bushel in June. No. 2 C.W. rye dropped from 35.5¢ to 32.7¢ per bushel. No. 1. N.W.C. flax mounted from \$1.07 to \$1.18 per bushel.

MILLED PRODUCTS: Quiet conditions gave way to temporary improvement in both domestic and export trade towards the middle of July. By the end of the month, however, market news contained little of a constructive nature. Appreciation in Chinese exchange failed to stimulate flour exports in that direction and seasonal exports to Japan were held likely to be curtailed. The average price of Manitoba spring No. 1 patent flour at Toronto, fell from \$5.03 to \$5.00 per barrel of 2-98's jute.

Manitoba bran, quoted *ex track* Montreal, dropped further from \$17.94 to \$16.46 per ton, and Manitoba shorts on the same basis fell from \$18.98 to \$17.46 per ton.

SUGAR: A continuation of the advance which began in June carried average July quotations for raw sugars up to the highest point reached since June, 1930. Only in the final weeks was there any tendency apparent towards marked resistance to further increases. United States and Canadian refiners in accordance with this movement revised their quotations upward. During the month, an estimate of the current Javan crop was reduced from 3,016,000 to 2,967,000 tons. The Cuban crop just harvested has been officially reckoned at 3,122,186 tons, which represents a considerable cut from last year's figure of 4,671,260 tons. United States apparent consumption for the first six months of 1931 has been calculated by Messrs. Willet and Gray at 2,679,344 tons as against 2,879,882 tons for the corresponding period of 1930. The same authorities have placed world consumption for 1930 at 25,230,319 tons as compared with the 1929 record of 26,080,103 tons.

Cuban raw sugar, 96° centrifugal, c. and f. New York, advanced again from \$1.30 to \$1.50 per cwt. as of July 15th. Standard granulated sugar at Montreal rose from \$4.47 to \$4.56 per 100 pounds.

RUBBER: A gradual decline dominated rubber markets until the final weeks, when a mild reaction began. Just prior to this a new low record of 5 1/2¢ per pound for the old August contract, was established. Gross Malayan shipments of 39,397 long tons in June were considerably below the May figure of 44,281 long tons, and estimated U.S. June consumption of 37,916 long tons as against 37,617 long tons in May was moderately bullish. These figures failed to have much effect, however, in the face of newly created records for stocks on hand and visible supplies. Malayan stocks on hand at the end of June were given as 43,010 long tons which compared with 41,135 tons a month earlier. It was estimated during July that 1931 production would likely exceed world consumption by about 90,000 long tons.

July prices failed to lose all of the ground gained in the preceding month, with the result that monthly averages showed slight increases. Ceylon ribbed smoked sheets advanced from 6.1¢ to 6.3¢ per pound, at New York, and plantation, first latex crepe also rose from 6.3¢ to 6.5¢ per pound.

COFFEE: Feature news was almost entirely lacking in coffee markets. Unsettled European conditions tended to narrow the outlet into consumptive channels, and sharp cuts in "tramp" freight rates acted as a further weakening influence. A world visible supply estimate for July 1st, was placed at 6,723,794 bags as against 5,572,135 bags a year ago, which of course took no account of Brazilian interior stocks. United States deliveries of late have reflected a favourable increase in consumption following gradually upon reduced prices.

Green Santos coffee, at Toronto, fell from 14.3¢ in June to 14¢ per pound in July, and green Jamaica coffee averaged 12¢ as against 12.3¢ per pound in June.

LIVE STOCK: Cattle markets were firmer than for some months past. Offerings which tapered off noticeably until the final week proved to be the main strengthening factor, although the export movement to the United Kingdom has continued as a healthy influence upon markets. The more frequent appearance of plain and unfinished cattle tended to retard improvement. Prices for calves moved somewhat erratically, but losses predominated. Hogs averaged firmer, although exhibiting a tendency towards weakness in the latter part of the month on larger marketings. Lamb prices dropped sharply.

Good steers, over 1050 pounds, at Toronto, advanced from \$5.85 to \$6.02 per cwt., and from \$5.22 to \$5.57 at Winnipeg. Good veal calves fell from \$6.88 to \$6.67 per cwt., at Toronto, and from \$6.16 to \$5.56 per cwt. at Winnipeg. Bacon hogs at Toronto, advanced from \$8.56 to \$9.07 per cwt., from \$7.61 to \$8.07 at Winnipeg, and from \$8.99 to \$9.12 at Montreal. A pronounced drop in good heavyweight lambs carried prices down from \$11.04 to \$9.36 at Toronto, from \$8.98 to \$7.64 at Winnipeg, and from \$10.38 to \$8.02 at Montreal.

FURS: Prices recorded at the July Canadian Fur Sales Auction at Montreal showed many declines although there were a moderate number of advances. Ontario beaver, I. and II. extra larger and large, fell from \$15.75-\$19.50 to \$14.75-\$18.25. Red fox, I. and II. Ontario and Quebec, declined from \$9.25-\$13.00 to \$8.25-\$11.00. Lynx, I. and II. extra large and large, advanced from \$20.50-\$27.50 to \$21.50-\$31.50.

BUTTER: Breaking a decline which had been in progress since February, butter prices tended to be slightly firmer in July. Production in western Canada continued somewhat ahead of last year, and markets in that area were relatively weaker than in the east. Cold storage holdings of creamery butter as calculated by the Agricultural Statistics Branch of the Bureau were 20,664,166 pounds on July 1st, showing a decrease of 6.94 per cent. from a year ago, and an increase of 141.77 per cent over June 1st. 1931.

No. 1 creamery prints at Montreal, advanced slightly from an average of 23.3¢ in June to 24.0¢ for July, and at Toronto, a corresponding average rose from 23.4¢ to 24.2¢ per pound. Finest creamery prints at Calgary dropped from 25¢ to 23¢ per pound.

EGGS: Although impeded by extremely hot weather during the first part of July, egg markets later developed a much firmer aspect than has been apparent for some months. Receipts continued to decline steadily and added strength was given the storage market by the beginning of export shipments of storage firs. As calculated by the Agricultural Statistics Branch of the Bureau, storage holdings on July 1st were 13,877,-142 dozen which compared with 14,730,159 dozen a year earlier.

Fresh extras at Montreal, averaged 25.5¢ in July as against 25.4¢ in June, and moved up from 21.6¢ to 22.9¢ per dozen at Toronto. At Vancouver, the previous month's advance was partially lost when the monthly average price fell back from 21.8¢ to 20.2¢ per dozen. Lower grades were not quite so firm, in view of relatively larger supplies.

COTTON: Advances in cotton quotations in July, were attributed to a better foreign buying movement. Latterly, reports of unfavourable weather conditions and weevil infestation, in several sections of the cotton belt, also influenced prices. Exports of American cotton to the Orient for the 5½ months since January 31st., aggregated 337,000 bales, the highest total since 1927, and 134.5 per cent above the same period of last year. Visible supplies of American cotton were reported at 5,269,000 bales at the close of the month, as compared with 5,643,000 bales at the beginning, but estimated world consumption fell from 949,000 bales in May to 939,000 bales in June.

Raw cotton, upland middling, at New York averaged 9.3¢ as against 9.1¢ and raw cotton 1"-1 1/16", at Hamilton, was 10.3¢ as compared with 10.0¢.

SILK: Prices moved upwards generally, and reports indicated an improvement in the statistical position of raw silk. World production for June showed a decrease of 3.6 per cent from a year earlier, and consumption an increase of 33.5 per cent. Japanese stocks declined from 133,000 bales in May to 126,300 bales in June and it was said, that for the present, the government has abandoned its plan, for releasing the 190,000 boxes of indemnified stocks.

Raw silk, grand double extra, rose from \$2.60 to \$2.95 per pound. Raw silk, cruck double extra, advanced from \$2.25 to \$2.50 per pound, New York basis.

WOOL: Canadian wool prices remained steady, with trading slow.

Raw wool, eastern bright, low, medium or ¼ blood, was 15¢ per pound, the same price as obtained in June. Raw wool, western semibright ¾ and ¾ blood staple were also unchanged at 14¢ per pound in quantities of 20,000 pounds or more, at Toronto.

LUMBER AND TIMBER: Conditions pertaining to the lumber industry showed little improvement. In the west, demand for lumber, particularly pine, was weak, and several operators were reported as closed indefinitely. Business in eastern Canada, was also very quiet, with most plants operating at reduced capacity.

Canadian white pine, "C" selects and better 5/4" and thicker, moved down from \$100.00 to \$90.00 per M. bd. ft., f.o.b. mill. Soft maple, common and better, was \$48.00 as compared with \$50.00 per M. bd. ft., at Toronto. Red, plain oak, f.a.s. declined from \$80.00 to \$75.00 per M. bd. ft., at Toronto.

IRON AND STEEL: The limited demand for iron and steel was reflected in a showing up of orders for old material. Pig iron sales were reported the lowest in several years, and orders for building steel continued to be for small lots to meet immediate needs.

Scrap steel, heavy smelting, in charging box sizes, fell from \$9.50 to \$8.50 per gross ton, and scrap steel, heavy smelting in overcharging box sizes, declined from \$8.00 to \$7.00 per gross ton. No.1 and No. 2 Machinery, cast iron were each \$1.00 lower at \$11.00 and \$8.00 per ton, delivered at foundry.

COPPER: The late June rise in copper prices was not sustained in July, and export quotations dropped from 9.27½¢ to 8.25¢ per pound c.i.f. European ports. Stocks of refined and blister copper on the two American continents were estimated at 536,052 tons in June, as compared with 526,406 tons in May, despite a small reduction in mine production.

Electrolytic domestic copper fell from \$9.68 to \$9.39 per 100 pounds, carlots f.o.b. Montreal. Imported electrolytic copper wire bars, moved down from \$8.00 to \$7.75 per 100 pounds, f.o.b. New York.

TIN: The strength in tin was held to be based in part upon expectations of favourable results from the moratorium negotiations. Another strengthening factor was the decision of Siam to accept the plans for restricting output, which would bring about 92 per cent of world production under control. The world visible supply of tin showed an increase of 395 tons to reach a total of 51,626 tons in June, but this advance was somewhat smaller than had been expected.

Tin ingots, Straits rose from 25.3¢ to 26.8¢ per pound, f.o.b. Toronto.

SILVER: A short covering movement on the part of Chinese speculative interests was given as the chief cause of the advance in silver.

Fine silver, at New York, averaged 28.3¢ in July, as compared with 27.3¢ per ounce in June.

COAL: A slight advance was noted in quotations for imported anthracite and domestic coal.

Anthracite coal (egg) advanced from \$13.12 to \$13.34 per gross ton carlots at Toronto. Western, domestic, screened lump coal at Lethbridge was \$4.50-\$5.00 per ton, as compared with \$4.50 per ton.

WHITE LEAD: Reflecting advances in the primary metal, basic carbonate white lead, in oil, moved up from \$9.35 to \$9.65 per 100 pounds f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

No. of Price Series	1931										
	July	Dec.	Jan.	Feb.	March	April	May	June	July		
Building and Construction Materials	97	137.0	129.9	128.4	127.6x	128.2x	127.7	127.4	127.2	127.2	
Lumber	27	127.4	118.9	118.6	117.9	117.9	117.0	116.4	115.1	114.4	
Painters' Materials	11	160.1	136.0	127.8	127.8	129.4	129.8	126.0	125.8	125.3	
Miscellaneous	59	139.8	138.4	136.9x	136.1x	136.9x	136.9	137.7	138.5	139.4	

x Revised

- 5 -
SUMMARY TABLES OF INDEX NUMBERS

1926 = 100

Indexes for the current year are subject to final revision

	Price Series	July 1930	Apr. 1931	May 1931	June 1931	July 1931
Total Index 502 Commodities	502	85.3	74.5	73.0	72.2	71.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF ELEMENT MATERIALS						
Vegetable Products (grain fruits, etc.)	124	78.5	59.9	59.8	58.7	57.6
1. Animals and Their Products	74	93.5	78.0	72.7	70.8	71.1
11. Fibres, Textiles and Textile Products	60	80.8	74.7	74.8	75.2	74.2
IV. Wood, Wood Products and Paper	44	87.6	82.5	80.8	80.2	79.6
1. Iron and Its Products	39	90.8	87.6	87.5	87.4	87.1
1. Non-Ferrous Metals and Their Products	15	75.8	66.7	63.6	62.7	62.5
11. Non-Metallic Minerals and Their Products	73	90.4	86.0	84.7	84.8	85.1
111. Chemicals and Allied Products	73	92.8	87.8	87.0	86.6	86.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
Consumers' Goods	204	87.7	78.3	76.7	76.2	76.0
Foods, Beverages and Tobacco	116	90.5	75.6	72.1	70.1	69.9
Other Consumers' Goods	88	85.9	80.1	79.7	80.2	80.0
1. Producers' Goods	351	81.5	69.4	68.6	68.2	67.4
Producers' Equipment	22	91.2	90.6	90.1	89.1	89.1
Producers' Materials	329	80.4	67.0	66.2	65.9	65.0
Building & Construction Materials	97	89.5	83.6	83.4	83.3	83.3
Manufacturers' Materials	232	78.4	63.3	62.4	62.0	61.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	80.0	64.5	63.4	61.9	60.8
Total Fully and Chiefly Manufactured	276	85.8	77.1	74.7	74.2	74.3
Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	68.4	46.8	47.2	46.7	45.3
(b) Fully and chiefly manufactured	69	83.3	71.6	70.6	69.6	68.9
(c) Total	167	76.4	60.2	59.8	59.0	58.0
B. Animal						
(a) Raw and partly manufactured	41	95.0	81.1	77.0	73.0	72.2
(b) Fully and chiefly manufactured	49	85.4	75.2	69.5	69.3	71.1
(c) Total	90	89.6	77.8	72.8	70.9	71.6
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	72.1	47.3	48.2	47.3	44.8
(2) Animal	13	92.8	81.8	76.9	73.1	73.2
(3) Total	59	79.8	60.2	58.9	56.9	55.4
11. Articles of Marine Origin						
(a) Raw and partly manufactured	5	83.0	68.8	67.2	71.0	63.7
(b) Fully and chiefly manufactured	11	97.1	77.7	76.5	76.3	75.7
(c) Total	16	93.3	75.3	74.0	74.9	72.5
111. Articles of Forest Origin						
(a) Raw and partly manufactured	31	89.1	82.4	81.6	80.4	78.9
(b) Fully and chiefly manufactured	21	85.8	82.3	80.0	80.0	80.0
(c) Total	52	87.3	82.3	80.7	80.2	79.5
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	84.3	77.4	76.4	75.6	75.5
(b) Fully and chiefly manufactured	126	89.9	85.6	84.3	84.1	83.9
(c) Total	183	87.4	81.9	80.8	80.3	80.1

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)
1926 = 100

Indexes for the current year are subject to final revision

	No. of Price Series	July 1930	April 1931	May 1931	June 1931	July 1931
Total Index	502	85.3	74.5	73.0	72.2	71.7
1. Vegetable Products	124	78.5	59.9	59.3	58.7	57.6
Fruits	15	114.2	120.5	126.9	121.4	124.2
Fresh, Domestic	3	125.0	187.8	200.4	179.4	179.4
Fresh, Foreign	4	120.9	76.2	80.3	85.6	94.7
Dried	5	80.0	78.2	80.6	83.7	82.6
Canned	3	96.1	92.5	92.5	92.5	88.7
Grains	23	66.7	41.6	42.0	42.0	39.6
Flour and Milled Products	9	78.0	61.3	59.6	57.0	55.2
Bakery Products	2	102.6	83.0	80.9	81.9	81.9
Vegetable Oils	6	85.5	63.5	61.7	60.2	63.3
Rubber and Its Products	6	61.6	50.6	50.6	50.6	51.0
Sugar and Its Products and Glucose	5	77.3	77.4	77.3	75.8	77.5
Tea, Coffee, Cocoa and Spices	13	76.7	68.8	67.1	66.2	67.1
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	106.2	53.6	55.1	51.7	46.3
Miscellaneous	22	85.8	75.8	75.9	74.3	71.8
11. Animals and Their Products	74	93.5	78.0	72.7	70.8	71.1
Fishery Products	16	93.5	76.5	75.1	74.9	72.5
Furs	9	112.0	67.4	67.4	67.4	64.4
Hides and Skins	5	80.1	55.7	54.0	55.7	64.8
Leather, Unmanufactured	5	102.9	93.3	93.3	91.9	90.9
Boots and Shoes	3	98.3	95.5	95.5	95.5	95.5
Live Stock	4	107.4	78.6	77.9	76.0	78.0
Meats and Poultry	10	101.8	77.3	76.2	72.6	73.2
Milk and Its Products	12	84.2	82.2	69.8	67.5	67.8
Fats	5	85.8	59.0	56.1	53.7	53.9
Eggs	5	86.3	61.4	54.1	55.4	57.0
111. Fibres, Textiles and Textile Products	60	80.8	74.7	74.8	75.2	74.2
Cotton, raw	2	74.9	58.3	53.7	52.0	53.2
Cotton Yarn and Thread	2	94.3	81.5	81.5	81.0	81.0
Cotton Fabrics	17	87.6	81.9	81.9	81.9	77.6
Knit Goods	1	92.2	86.7	86.7	86.7	86.7
Sash Cord	1	105.2	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	74.4	69.3	69.1	67.2	67.2
Silk, raw	3	48.7	43.6	36.8	36.6	39.7
Silk thread and yarn	2	80.1	65.7	65.7	65.7	65.7
Silk hosiery	2	84.1	75.8	75.8	76.5	76.5
Silk fabrics	4	52.9	46.9	51.1	56.5	60.5
Artificial Silk and Products	2	62.4	67.4	67.4	67.4	67.4
Wool, raw	3	56.8	47.4	47.4	47.4	47.4
Wool yarns	4	77.3	67.6	69.0	69.0	67.8
Wool hosiery and knit goods	2	94.1	92.3	85.7	85.7	85.7
Wool blankets	1	93.9	86.7	86.7	86.7	86.7
Wool cloth	4	81.9	75.2	75.2	75.2	75.3
Carpets	2	92.4	90.3	90.3	90.3	90.3

Indexes for the Current Year are Subject to Final Revision

Commodities		No. of Price Series	July 1930	April 1931	May 1931	June 1931	July 1931
IV.	Wood, Wood Products and Paper	44	87.6	82.5	80.8	80.2	79.6
	Newsprint	2	84.7	80.5	77.7	77.7	77.7
	Lumber and Timber	27	87.8	80.6	80.2	79.3	78.8
	Pulp	3	92.2	86.7	84.9	82.8	79.3
	Furniture	11	99.8	99.8	99.8	99.8	99.8
	Matches	1	72.5	72.5	72.5	74.7	74.7
V.	Iron and Its Products	39	90.8	87.6	87.5	87.4	87.1
	Pig Iron and Steel Billets	4	88.7	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	93.1	90.1	89.9	89.9	90.2
	Pipe (Cast Iron and Steel)	2	90.4	89.9	89.9	89.9	89.9
	Hardware	14	91.7	91.7	91.7	90.5	90.2
	Wire	3	89.3	84.8	84.8	84.8	84.8
	Scrap	5	74.5	60.7	60.7	60.7	54.5
	Miscellaneous	1	100.0	95.0	95.0	95.0	95.0
VI.	Non Ferrous Metals and Their Products	15	75.8	66.7	63.6	62.7	62.5
	Aluminium	1	85.4	84.6	84.6	84.6	84.6
	Antimony	1	41.4	42.2	41.4	39.9	40.5
	Brass, Copper and Products	5	85.9	73.7	68.3	65.3	61.8
	Lead and Its Products	2	65.8	52.4	48.6	48.5	51.0
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	55.5	45.7	44.7	44.0	45.7
	Tin Ingots	1	48.2	41.5	38.6	37.8	40.1
	Zinc and Its Products	2	55.8	44.9	41.5	43.1	45.1
	Solder	1	54.1	47.6	46.3	43.8	43.8
VII.	Non-Metallic Minerals and Their Products	73	90.4	86.0	84.7	84.8	85.1
	Bricks	8	101.8	100.9	101.4	100.4	100.4
	Pottery	2	81.2	81.2	81.2	83.6	85.0
	Coal	11	92.0	91.0	91.4	92.0	92.6
	Coke	6	100.8	100.8	100.8	100.8	100.8
	Coal Tar	1	100.0	100.0	100.0	102.9	102.9
	Glass and Its Products	6	71.6	68.7	70.2	71.7	71.7
	Petroleum Products	6	83.8	74.0	70.2	69.1	69.1
	Salt	4	107.1	114.6	114.6	114.6	114.6
	Sulphur	1	100.0	100.0	100.0	100.0	100.0
	Plaster	3	96.9	96.9	92.9	93.5	93.5
	Lime	4	98.4	97.8	97.8	97.8	97.8
	Cement	1	100.7	100.7	100.7	103.5	103.5
	Sand and Gravel	8	96.5	96.8	96.8	96.8	96.8
	Crushed Stone	3	91.3	87.3	87.3	87.3	87.3
	Building Stone	3	66.6	66.6	66.6	66.6	66.6
	Asbestos	6	107.5	82.7	75.4	75.4	75.4
VIII.	Chemicals and Allied Products	73	92.8	87.8	87.0	86.6	86.8
	Inorganic Chemicals	22	93.0	91.3	91.3	91.3	91.3
	Organic Chemicals	7	81.1	74.8	74.2	74.2	76.1
	Coal Tar Products	2	102.6	100.3	99.1	99.1	99.1
	Dyeing and Tanning Materials	10	93.0	91.4	91.4	91.2	90.9
	Paint Materials	9	84.9	75.9	73.8	73.3	73.6
	Drugs and Pharmaceutical Chemicals	10	101.8	99.2	98.7	97.0	97.0
	Fertilizers	10	91.5	86.5	86.9	86.9	86.9
	Industrial Gases	2	97.1	97.1	98.7	82.7	88.7
	Soap	1	100.0	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

	No. of Price Series	July 1930	Apr. 1931	May 1931	June 1931	July 1931
1. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	87.7	78.3	76.7	76.2	76.0
A. <u>Foods, Beverages and Tobacco</u>	116	90.5	75.6	72.1	70.1	69.9
Beverages	8	74.6	70.1	68.6	68.0	67.8
Flour and Milled Products	5	76.9	61.3	59.6	57.0	55.2
Bakery Products	2	102.6	83.0	80.9	81.9	81.9
Fish	16	93.3	76.5	75.1	74.9	72.5
Fruits	15	114.2	120.3	126.9	121.4	124.2
Meats and Poultry	10	101.8	77.3	76.2	72.6	73.2
Milk and Milk Products	12	84.2	82.2	69.8	67.5	67.8
Sugar and Its Products	3	77.3	77.4	77.3	75.8	77.5
Vegetables	15	106.2	53.6	55.1	51.7	46.3
Eggs	5	86.3	61.4	54.1	55.4	57.0
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Miscellaneous	17	85.2	66.2	63.6	62.2	63.4
B. <u>Other Consumers' Goods</u>	88	85.9	80.1	79.7	80.2	80.0
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	85.6	80.1	80.3	80.9	80.0
Household Equipment & Supplies	47	86.1	80.1	79.3	79.7	80.0
11. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	81.5	69.4	68.6	68.2	67.4
C. <u>Producers' Equipment</u>	22	91.2	90.6	90.1	89.1	89.1
Tools	3	94.8	94.8	94.8	90.0	88.8
Light, Heat & Power Equipment and Supplies	17	91.5	90.8	90.3	89.3	89.3
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	329	80.4	67.0	66.2	65.9	65.0
Building and Construction Materials	97	89.5	83.6	83.4	83.3	83.3
Lumber	27	87.8	80.6	80.2	79.3	78.8
Painters' Materials	11	87.8	71.2	69.1	69.0	68.7
Miscellaneous	59	91.5	89.6	90.1	90.6	91.2
<u>Manufacturers' Materials</u>	232	76.4	63.3	62.4	62.0	61.0
Textiles and Clothing	47	78.0	71.7	71.9	72.5	71.2
Furs and Leather Goods	19	102.9	79.2	78.9	78.5	78.2
For Metal Working Industries	35	78.7	70.6	68.1	67.4	67.1
For Chemical Using Industries	44	92.3	90.1	89.6	89.6	89.8
For Meat Packing Industries	4	107.4	78.6	77.9	76.0	78.0
For Milling and Other Industries	23	66.7	41.6	42.0	42.0	39.6
Miscellaneous Producers' Materials	60	81.7	73.0	70.8	70.0	69.6

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	July 1930	May 1931	June 1931	July 1931
OATS, No. 2 C.W.	Bush.					
Ft. William and Pt. Arthur basis	Bush.	.548	.438	.291	.298	.294
WHEAT, No. 1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush.	1.495	.951	.606	.607	.573
FLOUR, First Patent 2-98's Jute						
Toronto		8.821	6.833	5.158	5.027	5.00
SUGAR, raw 96° centrifugal C. & F.						
New York	Cwt.	2.547	1.25	1.20	1.30	1.50
SUGAR, granulated						
Montreal	Cwt.	5.958	4.51	4.56	4.465	4.56
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.112	.065	.061	.063
RUBBER, Para, upriver, fine						
New York	Lb.	.434	.135	.084	.082	.085
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.33	8.13	6.07	5.85	6.02
HOGS, Bacon						
Toronto	Cwt.	13.32	12.22	8.25	8.56	9.07
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.135	1.30	.075-.085	.08-.09	.10-.11
SOLE LEATHER, Mfr's. green hide crops						
Toronto	Lb.	.386	.42	.37	.36	.36
BOX SIDES B.						
Oshawa	Ft.	.263	.25	.23	.22	.22
BUTTER, creamery, finest						
Montreal	Lb.	.39	.305	.236	.233	.240
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.26	.22	.22	.18
EGGS, Fresh Extras						
Montreal	Doz.	.465	.361	.241	.254	.255
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.142	.105	.10	.103
COTTON YARNS, 10's white single						
Hosiery cops, Mill	Lb.	.368	.308	.25	.23	.23
SAXONY, 4.50 yds. to lb.	Lb.	.717	.608	.551	.551	.529
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	1.017	.994	.994	.923
SILK, raw, grand double extra						
New York	Lb.	6.642	3.60	2.65	2.60	2.95
WOOL, Eastern bright 1/4 blood domestic						
Toronto	Lb.	.306	.175	.15	.15	.15
WOOL, Western Range, semi-bright						
1/2 blood domestic, Toronto	Lb.	.316	.175	.14	.14	.14
PULP, groundwood No. 1						
f.o.b. Mill	Ton	29.67	27.03	25.60	24.32	24.22
PIG IRON, basic						
Mill	Gross Ton	21.83	20.00	18.00	18.00	18.00
STEEL MERCHANT BARS						
Mill	100 Lbs.	2.45	2.30	2.25	2.25	2.25
COPPER, Electrolytic domestic						
Montreal	Cwt.	15.77	13.30	10.30	9.68	9.39
LEAD, domestic						
Montreal	Cwt.	8.154	5.36	3.93	3.92	4.135
TIN INGOTS, Straits						
Toronto	Lb.	.669	.323	.258	.253	.268
SPELTZEE, domestic						
Montreal	Cwt.	8.825	4.92	3.66	3.80	3.978
COAL, anthracite, Toronto	Gross Ton	13.56	12.92	12.35	13.12	13.34
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal.	.253	.195	.16	.16	.16
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.00	16.00	16.00	16.00	16.00

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES

IN CANADA, JULY, 1931.

The index number of retail prices, rents, and costs of services fell from 88.9 for June to 88.8 in July, due to declines in the food and fuel and lighting groups. Revisions in the clothing and sundries indexes for June changed the total index from 89.6 to 88.9.

The index for 46 food items dropped from 75.0 to 74.7, advances in eggs and potatoes being more than counterbalanced by declines in butter, milk, lard and some meats. Fresh eggs rose from 23.6¢ to 24.3¢, and cooking and storage eggs from 19.6¢ to 20.3¢ per doz. Potatoes, with the new variety on the market, advanced from 21.9¢ to 22.7¢ per pk. Creamery butter was down from 27.1¢ to 26.8¢ per lb., while dairy butter was 23.3¢ for July as compared with 23.7¢ in June. Milk declined very slightly, from 11.1¢ to 11.0¢ per qt. Lard moved down from 15.2¢ to 14.6¢ per lb. Among the meats, beef, shoulder, fell from 16.0¢ to 15.6¢, veal from 17.8¢ to 17.6¢, mutton from 27.0¢ to 26.6¢, salt pork from 23.2¢ to 22.9¢, and breakfast bacon from 29.9¢ to 29.2¢ per lb.

The clothing index has been revised back to June in order to indicate a decline from 84.7 to 81.1. All three subgroups comprising the main index registered declines. The drop was more marked in the cases of women's clothing and dress goods, than for men's apparel.

The fuel and lighting index fell from 93.6 to 93.4, slightly higher prices for coal not being sufficient to offset lower prices for coke and wood.

A revision in the index for miscellaneous items for June showed a reduction from 98.2 to 98.0. Declines in the sub-groups for furniture and housefurnishings were responsible for this result. Slight declines for July in medicines and toilet articles were not of enough importance to influence the index.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1914- JULY, 1931. (1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913.....	65.4	66.2	65.8	64.1	63.3	66.2
1914.....	66.0	68.9	64.5	62.2	63.9	68.2
1915.....	67.3	69.5	63.2	60.3	66.6	66.9
1916.....	72.5	77.5	64.5	60.9	79.7	70.2
1917.....	85.6	100.0	71.7	65.4	93.7	76.8
1918.....	97.4	114.6	78.9	69.2	109.5	86.1
1919.....	107.2	122.5	86.2	75.6	125.9	95.4
1920.....	124.2	141.1	102.6	86.5	153.2	104.0
1921.....	109.2	107.9	109.2	94.2	124.7	106.0
1922.....	100.0	91.4	104.6	98.1	105.7	106.0
1923.....	100.0	92.1	104.6	100.6	104.4	105.3
1924.....	98.0	90.7	102.0	101.3	101.9	103.3
1925.....	99.3	94.7	100.0	101.3	101.9	101.3
1926.....	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	98.5	98.1	97.9	98.8	97.5	99.6
1928.....	98.9	98.6	96.9	101.2	97.4	99.1
1929.....	100.0	101.0	96.4	103.3	96.9	99.0
1930.....	99.2	98.6	95.7	105.9	93.9	99.4
1931						
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.7	105.5	88.3	98.8
February	94.1	85.6	95.8	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.2	103.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.3	74.7	95.4	103.3	81.1	98.0

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs Storage and Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1928														
November	35.2	21.7	23.6	29.9	28.4	27.2	40.6	22.9	57.4	48.2	12.7	43.4	47.7	33.7
December	34.6	21.3	23.5	29.9	27.1	26.5	38.9	22.6	64.1	50.8	12.7	43.7	47.8	33.6
1929														
January	34.7	21.6	24.0	30.1	27.3	26.5	38.4	22.4	60.1	48.4	12.7	44.0	48.2	33.7
February	34.8	21.7	24.2	30.5	27.5	26.4	37.9	22.5	49.7	41.4	13.1	44.0	48.3	33.8
March	34.9	21.8	24.6	30.4	28.0	26.4	37.9	22.2	51.2	44.5	13.1	44.5	49.0	33.8
April	35.4	21.9	24.3	30.2	28.9	26.6	37.8	22.1	40.3	34.8	13.1	44.2	48.0	33.8
May	36.4	22.5	23.9	31.5	30.3	27.2	38.3	21.9	35.0	30.8	13.0	44.1	48.5	33.9
June	38.1	24.2	24.4	31.1	31.1	27.7	39.6	22.0	35.1	31.0	12.7	40.7	44.7	33.2
July	38.2	24.3	24.6	31.8	31.6	28.1	39.6	22.0	36.0	32.0	12.7	39.2	44.1	33.2
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.9	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	12.9	36.4	38.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	28.6	27.1	39.9	21.1	42.5	37.9	12.4	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	16.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded).

Year and Month	Bread	Flour	Roll'd Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar
	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Pound)	(Peck)	(Pint)
1928													
November	7.4	5.0	6.3	10.4	9.8	20.8	13.4	7.7	7.2	70.8	60.7	26.1	7.9
December	7.4	5.0	6.2	10.3	10.3	20.5	13.5	7.5	7.2	70.5	60.5	25.8	7.8
1929													
January	7.4	4.9	6.3	10.4	10.6	20.6	13.6	7.5	7.2	70.8	60.8	26.4	7.9
February	7.4	4.9	6.3	10.5	11.1	20.7	13.6	7.6	7.1	70.6	60.8	27.2	7.9
March	7.4	4.9	6.3	10.4	11.7	21.2	13.7	7.5	7.1	70.5	60.3	27.0	7.8
April	7.4	4.9	6.2	10.5	11.8	21.2	13.5	7.4	7.0	70.5	60.7	25.7	7.9
May	7.4	4.9	6.3	10.4	12.0	20.8	13.5	7.2	6.9	70.8	60.7	25.2	7.8
June	7.3	4.8	6.2	10.3	12.0	21.0	13.6	7.1	6.7	70.4	60.4	26.3	7.9
July	7.3	4.8	6.3	10.3	11.9	21.1	13.7	7.2	6.8	70.4	60.5	30.1	7.7
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	35.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.9	21.8	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.3	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.9	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.2	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.6
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7

INDEX NUMBERS OF SECURITY PRICESMovement of Indexes in July, 1931.
Traders' Index

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 492.4 for the month of July, 1931, as compared with 464.8 for June, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:-
 Page Hersey rose from \$74.3 to \$80.2, Brazilian from \$17.2 to \$21.1, Shawinigan from \$38.8 to \$41.9, Power Corporation from \$42.6 to \$45.5, Bell Telephone from \$136.2 to \$139.0, Dominion Stores from \$19.5 to \$22.3 and Dominion Textile from \$66.9 to \$69.1.

Sales of Montreal Light, Heat and Power declined from 118,200 to 32,400, International Nickel from 160,300 to 86,900, Brazilian from 135,700 to 115,300, C.P.R. from 36,200 to 15,900, Walkers from 31,500 to 12,100, Shawinigan from 28,400 to 9,700, National Breweries from 20,000 to 5,500, Dominion Bridge from 13,000 to 4,200 and McGill-Frontenac Oil from 11,600 to 3,100. Canada Wire and Cable "B" mounted from 600 to 1,500.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column I.

Date	I Prices	II Values
<u>1926</u>	<u>100</u>	<u>100</u>
<u>1928</u>		
September	470.6	166.4
October	553.2	362.4
November	714.1	440.1
December	809.7	256.8
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1931</u>		
January	609.8	3.4
February	662.2	5.8
March	714.3	4.1
April	621.5	.7
May	495.2	.4
June	474.8	.1
July	492.4	.03

INDEX OF INDEX NUMBERS OF COMMON STOCKS

in June

The monthly index of ninety-eight industrial stocks rose from 91.1 to 94.6 in July. All sub-groups were higher, Milling mounted from 53.0 to 72.4, Food and Allied Products from 106.0 to 115.1, Miscellaneous from 116.0 to 120.2 and Oils from 127.2 to 131.2. Eighteen utilities mounted from 80.4 to 81.7. In this group Power and Traction rose from 95.1 to 99.0 and Telephone and Telegraph from 101.3 to 103.2. Eight companies located abroad moved upward from 59.8 to 69.3. Utility mounted from 58.8 to 71.4 and Industrial from 63.8 to 71.0. Eight banks were 100.3 in July as compared with 97.1 in June.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 71.8 in July as compared with 72.6 in June. Canada Cement fell from 90.2 to 87.9, Dominion Textile from 121.7 to 120.0, Lake of the Woods from 95.0 to 83.5, Maple Leaf from 23.2 to 17.3, National Breweries from 32.8 to 32.0 and Penman's from 96.8 to 94.5. Canadian Car and Foundry rose from 18.7 to 20.2, Moore Preferred "B" from 105.8 to 111.5 and Ottawa, Light, Heat and Power from 103.0 to 104.0.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 = 100
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.5	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8					

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100, was 67.2 for the week ending July 30th, as compared with 68.3 for the previous week.

Eleven gold stocks fell from 66.2 to 65.7, four gold-copper stocks from 79.8 to 76.8, and five silver and miscellaneous stocks from 32.0 to 31.1.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from \$11.77 to \$11.63, Lake Shore from \$26.43 to \$26.33, McIntyre from \$21.75 to \$21.53 and Teck-Hughes from \$6.60 to \$6.50. Hollinger rose from \$6.05 to \$6.08.

Average weekly prices were lower for three and higher for one of the gold-copper stocks. Amulet dropped from 17¢ to 16¢, Hudson Bay from \$4.17 to \$3.90 and Noranda from \$19.19 to \$18.58.

In the silver and miscellaneous group, Castle-Trethewey fell from 16¢ to 14¢ and Nipissing from \$1.15 to \$1.02 while Mining Corporation rose from \$1.80 to \$1.84.

Number of Securities	General Banks				Utilities				Iron & Steel				Industrial				Companies Abroad			
	Total				Total				Total				Total				Total			
	132	8	18	2	2	14	9	5	4	9	22	9	21	8	1	7	1	7	1	7
1929																				
January	207.4	150.2	154.0	153.7	122.3	164.9	101.6	217.2	276.3	110.9	196.7	189.1	468.8	210.5	183.3	253.5				
February	209.4	147.7	158.7	161.2	122.3	168.1	103.0	247.6	261.4	108.2	196.3	201.3	501.6	198.9	173.0	239.5				
March	192.6	143.5	150.1	156.5	121.8	153.9	94.8	235.2	250.7	100.5	180.3	175.1	441.4	176.8	161.5	204.5				
April	191.8	140.9	143.6	149.9	117.0	146.9	93.8	236.8	298.8	99.6	182.8	175.9	402.1	180.3	172.6	200.0				
May	187.1	135.6	140.2	144.5	117.7	144.6	269.3	235.0	304.7	101.3	176.9	155.6	406.5	164.2	157.2	182.4				
June	185.6	129.7	143.4	144.2	117.9	152.1	92.3	234.4	294.9	99.4	173.8	148.2	403.6	162.8	144.7	192.9				
July	192.8	135.0	150.7	150.8	120.1	161.3	96.8	249.1	315.2	96.0	171.8	138.4	406.4	171.9	155.1	201.1				
August	207.4	135.4	159.2	145.8	128.0	184.0	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2				
September	217.1	133.2	163.1	144.7	123.3	194.8	106.2	267.0	417.3	90.5	178.3	129.0	457.4	197.2	172.7	236.2				
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2				
November	154.7	117.9	130.9	128.3	114.8	141.1	209.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4				
December	156.5	117.4	131.6	122.6	114.4	148.5	212.6	196.8	296.1	79.4	139.8	93.8	266.2	137.9	131.6	146.6				
1930																				
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9				
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6				
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8				
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4				
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	162.9	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7				
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	149.7	222.0	67.3	132.9	77.9	215.4	123.8	141.6	141.2				
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4				
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	127.0	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2				
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1				
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8				
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7				
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6				
1931																				
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5				
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2				
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6				
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1				
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1				
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	53.0	127.2	49.7	106.0	55.0	116.0	59.8	63.8	58.8				
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4				

1/7/31.AS.

-17-
INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
Week ending May 7th	76.1	102.3	36.3	80.9
" " " 14th	75.3	94.9	35.7	78.7
" " " 21st	72.2	88.6	34.5	75.0
" " " 28th	68.0	74.6	33.7	68.8
" " June 4th	68.2	69.6	32.0	67.7
" " " 11th	69.0	71.4	31.3	68.6
" " " 18th	68.2	69.0	29.9	67.4
" " " 25th	68.7	77.6	30.9	69.7
" " July 2nd	68.7	87.8	33.6	72.0
" " " 9th	68.0	81.9	33.3	70.2
" " " 16th	67.2	77.8	31.7	68.6
" " " 23rd	66.2	79.8	32.0	68.3
" " " 30th	65.7	76.8	31.1	67.2

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

May to July, 1931.

	MAY			JUNE			JULY						
	7th	14th	21st	28th	4th	11th	18th	25th	2nd	9th	16th	23rd	30th
<u>Gold Group</u>													
Coniarum	.40	.40	.40	.39	.40	.40	.31	.30	.30	.31	.25	.25	.25
Dora	10.54	11.04	10.80	10.79	12.08	12.34	11.68	12.10	11.79	11.61	11.52	11.77	11.63
Hollinger	8.03	7.85	7.24	6.75	6.85	7.00	6.81	6.77	6.84	6.65	6.33	6.05	6.02
Kirkland Lake	.76	.74	.74	.65	.59	.62	.61	.64	.65	.64	.60	.61	.60
Lake Shore	27.62	27.68	27.74	26.64	26.04	25.73	25.64	25.73	26.41	26.62	26.79	26.48	26.33
McIntyre	24.47	23.47	22.54	20.73	21.22	21.99	23.11	22.87	21.75	21.80	21.74	21.75	21.53
Premier	.77	.73	.71	.74	.69	.71	.68	.68	.69	.69	.67	.65	.64
Sylvanite	.87	.87	.79	.68	.67	.70	.69	.74	.73	.69	.67	.66	.65
Teck-Hughes	7.90	7.77	7.29	6.80	6.78	6.82	6.73	6.84	6.71	6.70	6.68	6.60	6.50
Vipond Consolidated	1.05	1.02	.94	.81	.72	.72	.77	.81	.80	.78	.75	.73	.72
Wright-Hargreaves	2.92	3.01	2.84	2.65	2.69	2.82	2.77	2.83	2.83	2.75	2.74	2.75	2.74
<u>Gold-Copper Group</u>													
Amulet	.29	.26	.25	.22	.20	.18	.15	.23	.23	.21	.17	.17	.16
Hudson Bay	4.50	4.44	4.12	3.76	3.49	3.78	3.47	4.17	4.87	4.53	4.13	4.17	3.90
Noranda	25.32	23.20	21.74	17.96	16.80	17.09	16.75	18.39	20.52	19.21	18.57	19.19	18.58
Sheritt-Gordon	.85	.77	.70	.58	.54	.52	.53	.61	.75	.68	.62	.62	.63
<u>Silver and Miscellaneous</u>													
Castle-Tretheway	.15	.15	.15	.15	.15	.15	.15	.15	.16	.16	.16	.16	.14
Comlages	.65	.65	.65	.65	.65	.70	.70	.70	.70	.80	.80	.85	.85
Keely	.26	.26	.26	.25	.25	.27	.25	.23	.24	.25	.23	.23	.22
Mining Corporation	2.20	2.20	2.09	2.08	1.98	1.92	1.80	1.89	2.02	1.88	1.75	1.80	1.84
Nipissing	1.21	1.13	1.12	1.04	.94	.87	.87	.94	1.14	1.23	1.20	1.15	1.02

4/7/31.AS.

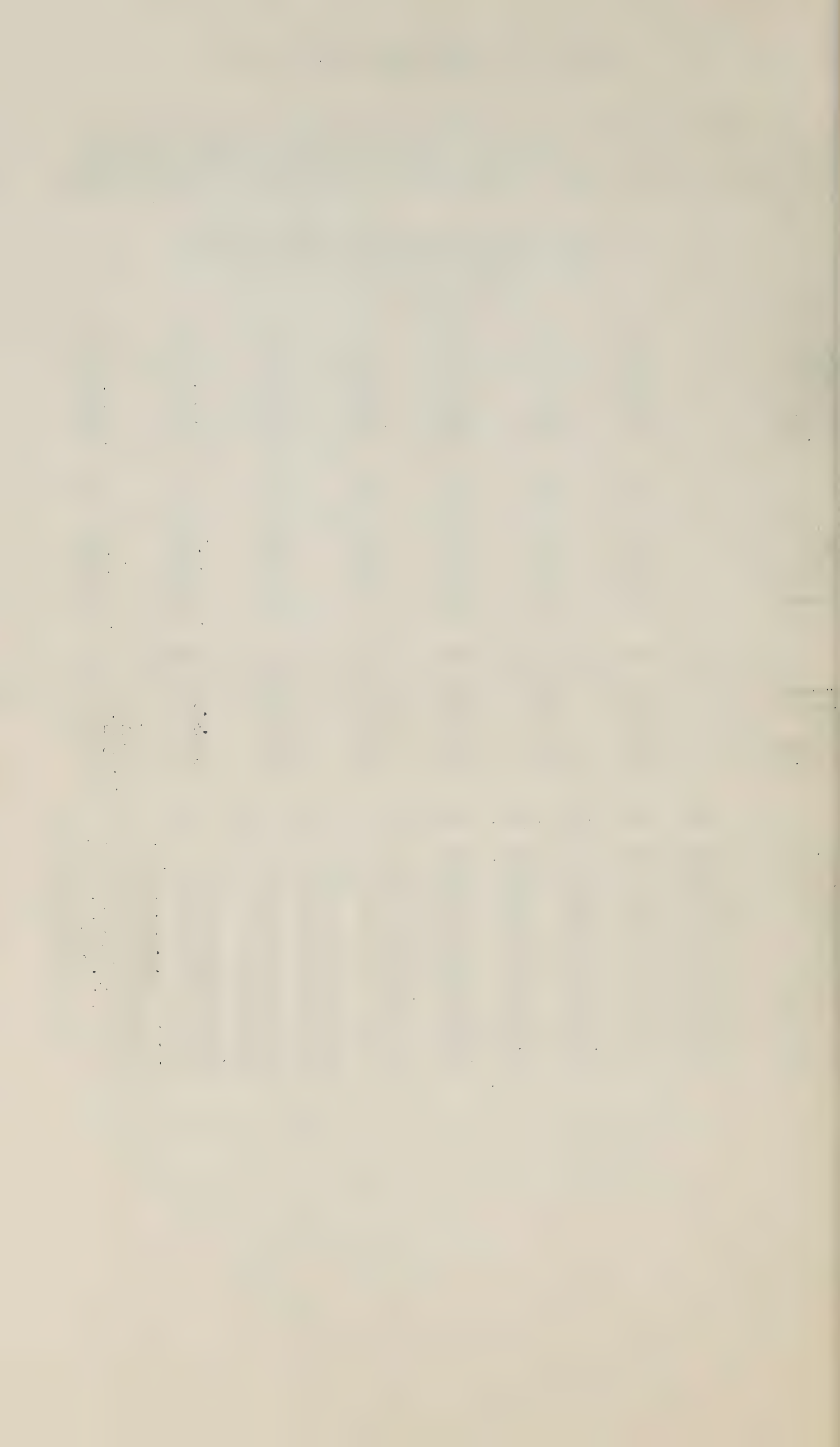
INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926 = 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in July being 92.9 as compared with 91.9 for June. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on 4.45% basis for July.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926 = 100

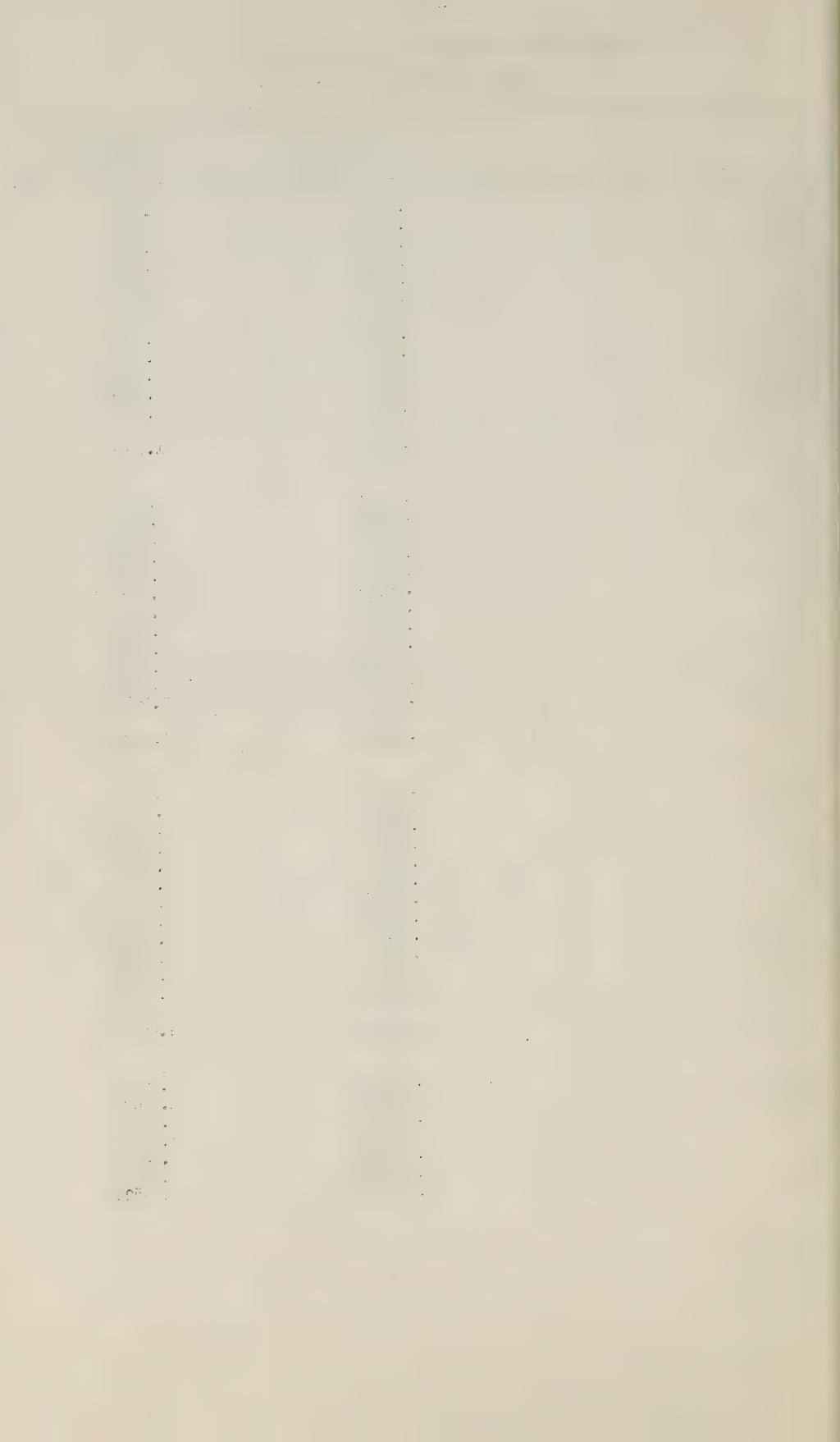
	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	78.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.2	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	83.7	82.5	81.4	83.5	83.5	83.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	-
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	-
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	-
November	119.4	112.7	107.5	99.2	100.2	99.2	93.3	95.0	103.3	93.9	-
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	-



AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK

FUNDS AT MONTREAL, 1928 - 1931.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	x1.0015
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002
April	4.86010	1.0004
May	4.864675	1.0005
June	4.876325	1.0026
July	4.867056	1.00321



MONTHLY INDEXES OF AMERICAN STOCK PRICES

1928 - 1931

Issued by the Standard Statistics Company Inc. of New York
1926 = 100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5

WORLD PRICE MOVEMENTS, JUNE, 1931.WHOLESALE

Little change in the behaviour of wholesale index numbers of prices was apparent in June. Declines continued at about the same rate as in May, with many indexes approaching very close to 1913 levels. In fact, there are a number of instances already which point to price levels below those at that time.

As indicated by index series in the United Kingdom, cereals, iron and steel, and textiles other than cotton, tended to average lower. Animal foods, other metals and minerals, and cotton were firmer than in the preceding month.

The index of the Statistique Générale for France was dominated by declines in prices for domestic products. Imported products advanced appreciably, due partly to higher commodity quotations, but also to increased customs duties in a number of cases.

A broad list of declines influenced the downward movement of the Federal Statistical Office series for Germany. Vegetable foods, animals, iron, other metals, textiles, hides and skins, chemicals and building materials were all lower. Advances occurred for animal foods, technical oils and fats, and rubber.

The United States Bureau of Labor Statistics index continued to fall, with practically all sub-groups contributing to the movement. In June, hides and leather products advanced, while the nine other divisions moved lower.

Comparative Wholesale Prices Data for June, 1931, May, 1931, and June, 1930.

Country	June 1931	May 1931	June 1930	June 1931, 4 or - p.c. compared with		Index
				May 1931	June 1930	
United Kingdom	103.2	104.4	120.7	- 1.2	- 14.5	Board of Trade, 1913=100
France	468.1	470.1	532.7	- 0.4	- 12.1	Statistique Generale, 1913= 100
Germany	112.3	113.3	124.5	- 0.9	- 9.8	Federal Statistical Office, 1913=100
Italy	327	332	382	- 1.5	- 14.6	Bachi, 1913=100
Belgium	642	640	750	+ 0.3	- 15.5	Ministry of Industry and Labour, April 1914=100
Holland	100	102	118	- 2.0	- 15.3	Central Bureau of Stat- istics, 1913=100
Norway	127	128	143	- 0.8	- 11.8	Official, 1913=100
Sweden	110	111	123	- 0.9	- 10.6	Commerce Dept. 1913=100
Denmark	110	113	130	- 2.7	- 15.4	Official, 1913=100
Estonia	93	93	100	unchanged	- 7.0	Official, 1913=100
Czecho-Slovakia	112.1	108.7	119.7	+ 3.1	- 6.4	General Bureau of Statistics, July 1914=100
Austria	110	107	121	+ 2.8	- 9.1	Federal Statistical Office, January-July, 1914=100.
Canada	72.2	73.0	87.7	- 1.1	- 17.7	Dominion Bureau of Stat- istics, 1926=100
United States	70.0	71.3	86.8	- 1.8	- 19.4	Bureau of Labor Stat- istics, 1926=100
Peru	179	181	178	- 1.1	+ 0.6	Official, 1913=100

COST OF LIVING

With one or two notable exceptions, cost of living indexes moved further downward in June at approximately the same rate as hitherto apparent. The chief indexes to act contrary to the general movement were those for the United Kingdom and Germany.

The advance in the Ministry of Labour's index for the United Kingdom was due entirely to advances within the food group which was three points higher than in May.

Foods were also responsible for the small advance of the German cost of living index, for heat and light, clothing and miscellaneous items were all recorded as lower than in May.

The National Industrial Conference Board index for the United States showed lower levels in June for all sub-groups except fuel and lighting, which remained unchanged.

All four groups of the Japanese cost of living index for Tokio viz., foods, fuel and light, clothing, and miscellaneous items, were lower in June.

Comparative Cost of Living Data for June, 1931, May, 1931, and June, 1930.

Country	June 1931	May 1931	June 1930	June, 1931, for -5.c. when compared with		Index
				May 1931	June 1930	
United Kingdom	147	145	155	+ 1.4	- 5.2	Ministry of Labour, July 1914=100
France	128	129	120	- 0.8	+ 6.7	13 Articles, 11 Foods, Paris, July 1914=100
Belgium	798	803	866	- 0.6	- 7.9	Cost of Living, April 1914=100.
Germany	137.8	137.3	147.6	+ 0.3	- 6.6	Cost of Living, 1913-1914=100
Italy	133	134	145	- 0.8	- 8.9	Cost of Living, Jan.-June, 1914=100
Sweden	127	130	140	- 9.3	- 9.3	51 Articles (44 Foods), July, 1914=100
Norway	166	167	175	- 0.6	- 5.7	Cost of Living, July 1914=100
Austria	106	104	113	+ 1.9	- 6.2	Cost of Living, Vienna, July 1914=100
Poland	107.3	108.8	115.9	- 1.4	- 7.4	Cost of Living, Warsaw, Jan. 1914=100
Switzerland	150	150	158	un- changed	- 5.1	Cost of Living, Federal Labour Office, June 1914=100
Canada	88.9	90.4	100.2	- 1.7	-11.3	Dominion Bureau of Statistics, 1926=100
United States	85.9	86.9	-	- 1.2	-	National Industrial Conference Board, 1923=100
Japan	134	138	156	- 2.9	-14.1	Cost of Living, Tokio, July 1914=100

[Faint bleed-through from the reverse side of the page]

[Faint, illegible handwritten notes]

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

F U R C P M

C O U N T R Y

C O M M O D I T Y

UNITED KINGDOM

E F A G I N L

C A N A D A

No. of Commodities	Base Period	OFFICIAL Date	OFFICIAL 1913	Board of Trade 1913	Economist 1913	Statist 1866-77	Times 1913	Statistics Générale		Federal Statistical Office
								45	45	
				150	58	1927	1913	July, 1914		1913
1913	100	100	100	100	100	100(a)	100	100	100	100
1914		212				226.5			102.0	106
1918		230				241.9			339.2	217
1919		239				295.3			356.2	415
1920		205		307.3		182.4	328	506	509.4	1483
1921		190		197.2		182.4	189	337	345.0	1911
1922		189		158.8		154.1	158	332	326.6	3482
1923		189		158.9	(e)	151.8	162	431	418.9	216620
1924		192		166.2	158.9	164.0	171	499	488.5	137.3 (c)
1925		202		159.1	155.1	159.5	161	561	549.8	141.8
1926		203		148.1	143.4	149.9	150	718	702.6	134.4
1927		203		141.6	137.8	144.4	143	630	617.2	137.6
1928		192		140.3	135.1	141.9	141	634	619.6	140.0
1929	192.5	186		136.5	127.6	134.7	134	623	610.4	137.2
1930	182.4	178		119.5	108.1	114.2	115	543	535.5	124.6
1930	165.8				(d)	(d)				
June	144.9	178		120.7	108.5	113.7	115.1	544.	532.7	124.5
July	166.1	177		119.2	106.8	111.1	114.5	549	537.6	125.1
August	163.5	175		117.8	104.7	108.5	112.5	543	531.7	124.7
September	162.9	178		115.5	100.8	106.8	109.7	535	523.9	122.8
October	158.0	177		113.0	99.7	106.4	109.4	519	508.2	120.2
November	153.9	175		112.0	97.6	104.2	105.8	504	493.5	120.1
December	149.3	173		108.9	94.6	102.2	103.2	498	487.6	117.6
1931										
January	150.0	175		106.9	91.3	100.8	100.4	494	483.7	115.2
February	152.4	178		106.2	91.6	100.6	99.9	492	481.7	114.0
March	155.7	178		105.9	91.1	100.6	100.7	492	481.7	113.9
April	159.1	176		105.7	90.0	99.3	99.2	494	483.7	113.7
May	161.4	181		104.4	87.5	96.7	96.3	480	470.1	113.3
June				103.2	87.5	97.2	97.2		468.1	112.3

(a) Converted to 1913 base.

(c) New Series.

(x) 100,000,000's omitted.

(d) End of Month.

(e) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY	FINLAND	POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
	Milan Chamber of Commerce	Bank of Finland	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	100 1913	Imports Exports 1913	73 Jan. 1914	70 1913	1913	1914	1913	126 July 1914
Date	(b)							
1913	100	100	100	100	100	100	100	100
1914	100	106	103					
1918		741	415					
1919		755	441					
1920		1387	1053					
1921	531	1329	1213					
1922	508	1072	1180					
1923	512	915	1145					
1924	512	958	1090					
1925	596	646	1052					
1926	603	654	984					
1927	495	945	1092					
1928	462	491	955					
1929	446	481	1060					
1930	383	411	993					
1930		750						
June	382	816	997					
July	375	804	1009					
August	379	795	1011					
September	375	786	1012					
October	364	772	1006					
November	361	755	999					
December	350	750	993					
1931								
January	342	738	868					
February	338	745	856					
March	339	745	839					
April	337							
May	332							
June	327							

(x) End of year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.

Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since Jan. 1929, new Index.

(h) Index shifted to the value of the lev. in 1914.

6/8/31

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY	FINLAND	POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO SLOVAKIA
	Milan Chamber of Commerce	Bank of Finland	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	100	Imports Exports	73	70	1913	1914	1913	126 July 1914
	1913	1913	Jan. 1914	1913	1913	1914	1913	
Date	(b)							
1913	100	100	100	100	100	100	100	100
1914		106						
1918		741						
1919		755						
1920		1387						
1921	517#	1329						
1922	508	1072						
1923	512	915						
1924	512	958						
1925	596	1052						
1926	603	984						
1927	495	945						
1928	462	955						
1929	446	913						
1930	383	750						
1930								
June	382	816						
July	375	804						
August	379	795						
September	375	786						
October	364	772						
November	361	755						
December	350	750						
1931								
January	342	738						
February	338	745						
March	339	745						
April	337							
May	332							
June	327							

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.

Average of eight months. (e) Average last week of month.

(f) First of the following month.

(g) Since Jan. 1929, new Index.

(h) Index shifted to the value of the level in 1914.

6/8/31

COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	SPAIN	ITALY	SWITZERLAND	ROMANIA
Nature of Index	Food 30 Towns	Cost of Living 49 Towns	Cost of Living 72 Towns	Cost of Living Vienna	Food 72 Towns	Cost of Living Vienna	Cost of Living (Official) Federal Labour	Cost of Living 71 Towns
Base Period	July 1914	July 1914	July 1914	July 1914	Oct 1913	July 1914	June 1914	1914
Date	1914	1914	1914	1914	1914	1914	1914	1914
1913								
1914	100	100	100	100	100	100	100	100
1918	271	253		1162	154	286	204	
1919	290	275		2490	174	280	222	
1920	319	307	1065	5100	170	441	224	(6)
1921	292	294	1250	9972	139	494	200	1.305
1922	233	251	5392	263700	181	488	164	1.833
1923	218	238	3765100	(2) 76	177	487	164	2.400
1924	248	249	126	86	184	512	169	2.660
1925	260	259	143.3	97	199	598	162	3.180
1926	198	200	142.4	103	187	649	160	3.390
1927	175	182	150.0	106	199	658	160	3.900
1928	173	193	152.6	108	176	143	161	4.086
1929	157	169	154.1	112	119	148	157	131.4
1930	151	164	155.7	112	181	145	158	130.7
			149.3	112	187			
1930			(1)					(3)
June	175	140	142.7	113	177	145	158	130.9
July	151	140	147.6	112	180	145	159	130.7
August	151	139	149.3	113	119	144	159	130.7
September	151	139	148.8	110	119	143	159	130.5
October	150	137	146.9	110	116	143	158	130.5
November	149	136	145.4	110	114	143	157	129.6
December	147	134	143.5	108	114	139	156	125.6
			141.6		204			
1931								
January	145	133	133.5	106	198	133	156	121.4
February	143	132	140.4	105	196	135	155	119.7
March	142	133	138.8	105	194	135	153	
April	141	132	137.7	104	190	135	151	112.8
May	138	130	129.2	104	184	134	150	111.0
June	137	127	129.9	106	186	133	150	
			130.9					

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.

(5) December. (6) Yearly average.

7/8/31.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

	BULGARIA		HUNGARY		FINLAND		POLAND		JAPAN		AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 26 Commodities	(26 Towns) 29 Foods	Cost of Living	Cost of Living Cairo
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	July 1914	July 1914	(30 Towns) 1911	1909 - 13	1914	Jan. 1913
Date			(b)		(d)	(d)	(f) (g)	(f)	(k)	(k)	(i)			July, 1914
1913	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914	100	100	(e) 588	100	100	100	100	100	100	100	100	100	100	100
1918			9964											184
1919	1.234	1.124												201
1920	1.858	1.610	931		1.013	1.323	11.173							237
1921	1.919	1.702	1.214		1.323	1.323	25.709							189
1922	2.619	2.257	1.142		1.144	1.144	51.7	45.665						167
1923	2.477	2.335	1.111		1.002	1.002	63.2	74.7	236	257	146	144	135	161
1924	2.833	2.650	1.154		1.052	1.052	127.2	139.1	221	228	142	148	133	158
1925	3.014	2.951	1.218		1.145	1.145	145.6	173.9	218	236	155	151	133	163
1926	2.886	2.760	1.54		1.44	1.44	178.1	207.0	199	217	162	149	131	159
1927	2.788	2.692	1.57		1.44	1.44	115.3(g)	143.1	189	211	153	144	131	151
1928	2.911	2.819	1.61		1.51	1.51	122.6	144.1	184	202	131	147	131	151
1929	122.7	(d) 119.7	1.60		1.46	1.46	123.4	139.2	181	203	160	146	131	150
1930	(a)		1.47		1.26	1.26	118.8	126.4	153	169	149	(k)	128	148
1930	99.2	99.3	145	102	122	122	115.9	119.6	156	172	149	143	129	147
June	98.7	98.8	147	105	126	126	118.8	126.4	153	169	147	143	128	148
July	94.0	93.7	149	103	129	129	116.7	121.4	151	170	146	141	128	148
August	92.5	92.0	147	104	127	127	116.8	121.6	151	171	141	140	126	148
September	90.8	90.2	145	100	123	123	117.2	122.1	147	163	137	139	126	146
October	88.5	87.1	144	96	122	122	117.2	122.0	142	155	135	139	126	146
November	86.4	85.5	99	95	118	118	117.8	123.5	140	152	134	137	126	142
December														
1931	85.7	84.8	140	94	117	117	109.6	109.5	139	153	135	135	126	140
January	85.0	84.0	138	94	115	115	109.4	130.2	140	154	133	130	125	142
February	82.5	81.6	138	96	115	115	108.7	108.7	139	153	131	126	124	142
March	80.7	80.0	137	96	114	114	108.8	108.9	140	154	131	125	124	140
April	81.4	81.0	135	97	111	111	108.8	109.2	138	154			125	
May					107.3	107.3	107.4	107.4	134	148				
June														

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month.

7/8/31.

August 1931



CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 9

No. 9

PRICES & PRICE INDEXES

SEPTEMBER 1931

Wholesale Prices

Retail Prices

Security Prices

Stocks

Bonds

Foreign Price Indexes

+ + +

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1931

TABLE OF CONTENTS

	<u>Pages</u>
1. Summary and analysis of the movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index(1913=100).....	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component materials, (b) purpose, (c) origin	5
4. Detailed tables of Index Numbers arranged according to (a) component materials, (b) purpose	6 - 8
5. Wholesale Price of Important Commodities	9
6. Charts	10
7. Index Numbers of Retail Prices, Rents and Costs of Services	11 - 13
8. Security Prices - Traders' and Investors' Indexes of Common Stocks Preferred Stocks - Bonds - Mining Stocks	14 - 19
9. Sterling and New York Fund Quotations at Montreal, 1928 - 1931	20
10. Stock Indexes - Standard Statistics Co. Inc. 1928 - 1931	21
11. Review of World Price Movements	22 - 23
12. Tables of Foreign Index Numbers	24 - 31

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued October 10th, 1931)

Dominion Statistician:	R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES
SEPTEMBER, 1931.

The Dominion Bureau of Statistics index numbers of wholesale prices on the base 1926=100, moved down from 70.9 in August to 70.0 in September. 45 quotations were higher, 135 were lower, while 322 remained unchanged.

Vegetable Products fell from 56.1 to 54.6, lower prices for corn, flax, oats, wheat, flour, bran and shorts more than offsetting gains for oranges, lemons, and rye. Animals and Their Products declined from 70.9 to 68.8 reduced quotations for steers, hogs, lambs, beaver pelts, and leather exerting more influence on the index than advances for calves, canned lobsters, and eggs. Fibres, Textiles and Textile Products moved down from 73.8 to 72.4, owing principally to price reductions for raw cotton, raw silk, raw wool, black denim, and fine grade woollen cloth. Wood, Wood Products and Paper were 77.9 as against 78.6, lower prices obtaining for spruce and fir lumber and ground-wood pulp. Iron and Its Products remained unchanged at 86.8. Non-Ferrous Metals and Their Products changed fractionally from 60.9 to 60.2, easier quotations for antimony, copper, lead, tin, and zinc, influencing the index more than gains for silver. Non-Metallic Minerals and Their Products rose from 85.2 to 86.6, due chiefly to advances for plate glass, gasoline, kerosene and anthracite coal. Chemicals and Allied Products dropped from 86.4 to 84.7 on account of reductions in the prices of citric acid, copper sulphate, quebracho extract, dried blood and cyanamid.

Consumers' Goods fell from 75.7 to 75.2, easier quotations for flour, bran, shorts, potatoes, coffee, and pure silk hosiery influencing the index more than advances for eggs, coal, gasoline and kerosene.

Producers' Goods moved down from 66.3 to 64.9, influenced more by losses for spruce and fir lumber, wheat, flax, steers, hogs and copper, than by advances for rye, calves, silver, and plate glass.

Raw and Partly Manufactured Goods changed from 59.9 to 58.7, due chiefly to reductions in the prices of wheat, oats, raw silk, raw cotton, steers, hogs, and copper, which more than offset gains for rye, calves, eggs, raw jute, and silver.

Fully and Chiefly Manufactured Goods were 72.7 as compared with 73.6, lower prices obtaining for flour, bran, shorts, butter, cheese, leather, and citric acid.

Canadian Farm Products dropped from 54.7 to 52.8, reduced quotations for wheat, oats, potatoes, steers, hogs, lambs, and wool, more than counterbalancing advances for rye, eggs, and calves.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Notwithstanding the unsettling influence of monetary factors, wheat prices in September fluctuated very narrowly. Continuing a decline covering the last two weeks of the preceding month, the market fell very gradually for the first nine days of September. Reflecting the influence of firm U.S. markets and better export news, a short reaction then occurred, which temporarily raised prices about two cents. From that time, however, until the abandonment of the gold standard on the 21st by the United Kingdom, the market receded. During this interval weak stock markets, and pressure from Russian wheat were cited frequently as market factors. Russian shipments reached 5,000,000 bushels in the second week of September. From the 21st to 30th, sterling exchange movements were reflected in firmer Winnipeg wheat quotations, while considerable support was also received from buying business reported by seaboard houses.

The September range of cash closing prices for No.1 Manitoba Northern wheat amounted to less than four cents, the highest quotation being 55½¢ on the 22nd, and the lowest 51 7/8¢ on the 19th. An average of closing quotations, Ft. William and

- 2 -

Pt. Arthur cash basis, was 53.6¢ in September as against 55.1¢ per bushel for August.

Other grains with the exception of rye, moved lower. No. 3 C.W. barley fell from 31.8¢ to 30.7¢ per bushel in September; No. 1 N.W.C. flax dropped from \$1.04 to 97.4¢ per bushel; and No. 2 C.W. oats declined from 28.3¢ in August to 27.4¢ per bushel in September. No. 2 C.W. rye advanced from 29.4¢ to 32.5¢ per bushel.

MILLED PRODUCTS: Flour trade reports indicated very moderate domestic demand with some improvement apparent in the export business for springs. The oriental market was said to have been affected by Farm Board wheat sales. Prices continued to move lower. The average of Manitoba spring No. 1 patent flour at Toronto fell from \$4.80 per barrel of 2-98's jute in August to \$4.64 in September.

Manitoba bran and shorts, ex track Montreal, in carlots were each 54¢ lower at \$15.25 and \$16.25 per ton, respectively.

SUGAR: Quietness again characterized raw sugar markets during September. At the outset, prices strengthened somewhat at New York, but buyers' views failed to keep in line with the advance. Following a quiet period, a fair volume of business was done towards the close at slightly easier prices. President Machado of Cuba announced during the month that the coming Cuban crop would be cut by the amount of the current surplus. On September 19th, the Cuban Export Corporation had available 1,047,000 long tons for export to the United States, and 106,000 tons for shipment elsewhere. Imports of Cuban raws into the United States from January 1st to August 31st, amounted to 1,432,930 tons which compared with 1,323,901 tons in the same period of 1930.

Cuban raw sugar, 96° centrifugal, c. and f. New York, dropped from \$1.50 to \$1.44 per cwt. in September. Standard granulated sugar at Montreal remained unchanged at \$4.55 per cwt.

RUBBER: The first part of September witnessed an appreciable improvement in the price position of raw rubber, with markets apparently established above the five cent level. Statistics released early in the month showed a 2,000 ton decline in stocks held by Malayan dealers, and also revealed very satisfactory conditions in the U.S. auto tire business. Seasonal decreases in August consumption and increasing stocks, however, caused a weak tendency again to appear. This was accentuated in the closing days by the reflected influence of weaker stock markets, which was instrumental in establishing a new record low of 4.40¢ per pound for September delivery.

Ceylon ribbed smoked sheets dropped from 5.3¢ to 5.0¢ per pound at New York, while plantation, first latex crepe fell from 5.8¢ to 5.3¢ per pound.

COFFEE: Extreme dullness for the major portion of September, was followed by a short period of heavy liquidation at the close of the month, which carried futures down from 60 to 70 points. An estimate of the New York Coffee and Sugar Exchange placed world visible supplies of coffee in September at 30,214,728 bags, the greatest total in history. Corresponding estimates for the preceding month and September 1st, 1930, were 27,986,952 bags, and 29,209,978 bags, respectively. Weather in August was considered unfavourable for the coffee crop in Brazil, although no estimates of damage done, were current.

Green Santos coffee at Toronto dropped from 14.3¢ to 13.0¢ per pound in September, and green Rio fell 2.0¢ to 12.0¢ per pound. Green Bogota on the same market declined from 24.0¢ to 23.0¢ per pound.

LIVE STOCK: Prices of cattle reacted appreciably to the quality of offerings. Better grades held fairly steady while common animals fell considerably lower. Large shipments from western Canada to eastern markets relieved pressure in prairie centres. Exports of cattle to the United Kingdom which reached the highest volume of the year during September were considered to be facing an uncertain outlook due to recent developments in the exchange situation. Calves were firmer than other descriptions of livestock, supported by helpful export demand. Hogs fell sharply again, and were selling at about two-thirds of the prices which ruled at the beginning of the year. The decline in lambs since May has been even more severe.

Good steers, over 1,050 pounds, at Toronto, dropped back from \$6.45 to \$6.31 in September, and at Winnipeg, from \$5.45 to \$5.01 per cwt. Good veal calves advanced from \$5.59 to \$6.27 at Winnipeg, but declined from \$8.52 to \$8.47 per cwt. at Toronto. Bacon hogs at Toronto, fell from \$7.29 to \$5.99, from \$6.35 to \$5.16 at Winnipeg, and from \$7.17 to \$6.27 per cwt. at Montreal. Good handyweight lambs declined from \$7.86 to \$7.44 at Toronto, and were \$5.80 per cwt. as against \$6.29 for August at Winnipeg.

HIDES AND SKINS: A number of drastic decreases were noted in September prices for hides and skins. Packer hides, native steers, at Toronto, dropped from 10¢-11¢ down to 6.5¢-8.5¢ per pound. City cured sheep skins fell from 75¢ to 40¢ per skin.

FURS: As indicated by the latest auction of the Canadian Fur Auction Sales Co., September prices showed that as compared with July, beaver were unchanged, weasel were 10 p.c. higher, red fox unchanged, white fox 10 p.c. higher, muskrat 10 p.c. higher, marten and lynx 10 p.c. lower.

BUTTER: Quotations for creamery butter declined following the steadier tone of the past two months. Latest reports indicated a continuation of production well in advance of last year's, and stocks in principal markets were plentiful. Canadian storage holdings on September 1st, as recorded by the Agricultural Branch of the Bureau amounted to 39,945,339 pounds of creamery butter, which was .95 p.c. ahead of a year ago, and 21.79 p.c. above a month earlier.

No.1 creamery prints at Toronto fell from 24.5¢ to 24.0¢ per pound and from 24.0¢ to 23.0¢ per pound at Montreal.

EGGS: Growing firmness characterized September egg markets. Tapering production strengthened the position of the best grades, although plentiful supplies of cheap fresh vegetables tended to check consumption demand in eastern markets. Storage eggs continued to accumulate slowly despite decreasing production, but the storage position was considered relatively strong. According to the Agricultural Branch of the Bureau, storage holdings as of September 1st, amounted to 14,373,752 dozen, which was .17 p.c. ahead of a month ago, but 12.41 p.c. below the holdings of a year earlier.

Fresh extras at Montreal advanced from an average of 30.4¢ in August to 32.4¢ per dozen for September, and from 27.5¢ to 29.3¢ per dozen at Toronto. The same grade at Winnipeg rose from 25.3¢ to 25.6¢ per dozen. Fresh seconds showed declines in several cases, moving down from 22.6¢ to 21.6¢ per dozen at Montreal, from 19.5¢ to 19.3¢ at Toronto, and from 19.1¢ to 17.1¢ at Winnipeg.

COTTON: Prices declined to new low levels following the issuance of the September forecast of the American cotton crop. World consumption of all cotton, for the 12 months ended July 31st, was given at 22,483,000 bales as compared with 25,209,000 for the same period last year. Of this amount, 10,907,000 bales of American cotton were consumed in 1931 and 13,023,000 in 1930. Based upon the new crop estimate of 15,685,000 bales, together with a carryover of about 9,000,000, potential supplies of American cotton were reported at 24,685,000 bales, or about twice the present annual rate of consumption.

Raw cotton, upland middling, at New York, averaged 6.5¢, as compared with 7.2¢ per pound in August. Raw cotton 1" - 1 1/16", delivered at Hamilton, declined from 8.2¢ to 7.9¢ per pound.

SILK: Silk prices moved downward in September. Japanese exports to Europe and America aggregated 54,075 bales in August, as against 44,570 in July, and the insight movement fell about 3,000 bales to a total of 58,575 bales. Stocks on hand in Japan, rose from 143,300 bales in July to 147,800 bales in the following month.

Raw silk, Japan filature, grand double extra, declined from \$2.90 to \$2.80 per pound, and raw silk, crack double extra and extra, New York basis, were 18¢ and 3¢ 8¢ lower at \$2.45 and \$2.40 per pound respectively.

WOOL: There was little change in the wool situation. An increase of about 6 per cent was estimated in the 1931 world clip above 1930 output, while supplies of old wool in the southern hemisphere, owing principally to lower stocks in South America and Australia, were reported lower than for last year.

Raw wool, eastern, bright, low, medium, or 1/2 blood staple was reduced from 14¢ to 13¢-14¢ per pound. Raw wool western domestic, semi-bright, and western range, semi-bright, were each 1¢ lower at 11¢-12¢ per pound, in quantities of 20,000 pounds, or more.

LUMBER AND TIMBER: Though prices still remained low a bright spot in the lumber industry was afforded by indications of an improvement in trade with the United Kingdom and Australia. Shipments of B.C. lumber for July to Great Britain at 14,951,329 bd.ft. ranked among the highest monthly figures on record.

Merchantable sawn spruce deals 3" x 3" and up 50 per cent, dropped from \$12.00 to \$17.00 per M bd.ft., f.o.b. mill. No.1 Common fir timber, 3" x 4", x 4" - 12" 12x12", fell from \$14.00 to \$12.00 per M bd. ft., and No.1 common fir timber, 6"x6" 12x12",

12'-40' also moved \$2.00 lower to \$12.00 per M.bd.ft. f.o.b. mill.

IRON AND STEEL: Conditions pertaining to the iron and steel industry remained practically unchanged. A somewhat better inquiry for both pig iron and structural steel was noted, but demand continued for small lots to meet immediate needs. Interest was centred around the discount on Canadian dollar exchange at New York, as this might lead to a greater demand for domestic products.

No price changes of note were observed during the month.

COPPER: Copper again moved downward in the U.S. basic market, the export price c.i.f. European ports falling from 8¢ at the beginning of the month, to 7½¢ per pound at the close. Among difficulties confronting the industry was the report of increasing supplies of refined copper. Stocks of refined metal on the American continents were reported at 455,775 tons, (the greatest amount in the history of the industry), representing an increase of 15,358 tons above the July figure.

Electrolytic, domestic copper fell from \$8.86, to \$8.61 per 100 pounds, carlots, f.o.b. Montreal.

COPPER SULPHATE: Following the decline in the basic metal, copper sulphate crystals moved down from \$4.50 to \$4.05 per 100 pounds, in five ton lots, c.i.f. ocean ports.

TIN: An advance in the early part of the month, followed the reported formation of an international tin pool, but a reaction soon set in and quotations moved lower. Despite severe mine output curtailment supplies continued large, the world's visible stocks of tin being reported at 56,781 tons in August.

Tin ingots, Straits, f.o.b. Toronto, were 28.3¢ in September, as compared with 29¢ per pound in the previous month.

SILVER: The upward tendency in silver was attributed chiefly to a short covering movement with sellers scarce, owing to the speculative possibilities of the exchange situation.

Fine silver at New York averaged 28.2¢ in September and 27.5¢ per ounce in August.

CRUDE AND REFINED PETROLEUM: Following the closing down of oil wells in Oklahoma, Canadian prices of both crude and refined petroleum advanced.

Crude oil, midcontinent, rose from \$2.08 to \$2.33 per barrel f.o.b. Sarnia and crude oil, Salt Creek, advanced from \$2.30 to \$2.55 per barrel, f.o.b. Regina.

A rise of 1½¢ per gallon was noted for gasoline at several Canadian cities where the prices were as follows:- Halifax 20¢, Montreal 18.5¢, Toronto 17.5¢, Winnipeg 19.5¢, Regina 23.5¢, and Calgary 21¢ per gallon, (tank wagon).

BUILDING AND CONSTRUCTION MATERIALS - 1913=100
See page 8 for these data on the base 1926=100

	No. of Price Series	Sept. 1931								
		Sept. 1930	Feb.	March	April	May	June	July	Aug.	Sept.
Building and Construction Materials	97	132.6	127.6	128.2	127.7	127.4	127.2	127.2	125.4	123.6
Lumber	27	122.4	117.9	117.9	117.0	116.4	115.1	114.4	111.1	107.5
Painters' Materials	11	144.2	127.8	129.4	129.8	126.0	125.8	125.3	124.6	123.0
Miscellaneous	59	139.1	136.1	136.9	136.9	137.7	138.5	139.4	138.9	138.9

- 5 -
SUMMARY TABLES OF INDEX NUMBERS
1926=100

Indexes for the current year are subject to final revision

	Price Series	Sept. 1930	June 1931	July 1931	Aug. 1931	Sept. 1931
Total Index 502 Commodities	502	82.1	72.2	71.7	70.9	70.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grain, fruits, etc.)	124	69.8	58.7	57.6	56.1	54.6
II. Animals and Their Products	74	93.4	70.8	71.1	70.9	68.8
III. Fibres, Textiles and Textile Products	60	79.2	75.2	74.2	73.8	72.4
IV. Wood, Wood Products and Paper	44	86.2	80.2	79.6	78.6	77.9
V. Iron and Its Products	39	90.4	87.4	87.1	86.8	86.8
VI. Non-Ferrous Metals and Their Products	15	73.7	62.7	62.5	60.9	60.2
VII. Non-Metallic Minerals and Their Products	73	90.8	84.8	85.1	85.2	86.6
VIII. Chemicals and Allied Products	73	92.0	86.6	86.8	86.4	84.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	86.1	76.2	76.0	75.7	75.2
Foods, Beverages and Tobacco	116	86.7	70.1	69.9	69.4	67.9
Other Consumers' Goods	88	85.7	80.2	80.0	79.9	80.1
II. Producers' Goods	351	76.7	68.2	67.4	66.3	64.9
Producers' Equipment	22	91.2	89.1	89.1	89.1	89.6
Producers' Materials	329	75.1	65.9	65.0	63.8	62.1
Building & Construction Materials	97	86.8	83.3	83.3	82.1	80.9
Manufacturers' Materials	232	72.5	62.0	61.0	59.7	58.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	74.0	61.9	60.8	59.9	58.7
Total Fully and Chiefly Manufactured	276	84.8	74.2	74.3	73.6	72.7
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	56.5	46.7	45.3	43.3	41.6
(b) Fully and chiefly manufactured	69	80.2	69.6	68.9	68.0	66.8
(c) Total	167	69.3	59.0	58.0	56.6	55.2
B. Animal						
(a) Raw and partly manufactured	41	94.2	73.0	72.2	73.2	71.2
(b) Fully and chiefly manufactured	49	86.7	69.3	71.1	69.7	67.5
(c) Total	90	90.0	70.9	71.6	71.2	69.1
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	58.2	47.3	44.8	43.0	41.1
(2) Animal	13	92.9	73.1	73.2	74.3	72.5
(3) Total	59	71.2	56.9	55.4	54.7	52.8
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	87.1	71.0	63.7	64.7	67.7
(b) Fully and chiefly manufactured	11	92.9	76.3	75.7	74.8	74.9
(c) Total	16	91.3	74.9	72.5	72.1	72.9
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	86.2	80.4	78.9	76.5	75.4
(b) Fully and chiefly manufactured	21	85.8	80.0	80.0	80.0	79.9
(c) Total	52	86.0	80.2	79.5	78.4	77.8
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	84.3	75.6	75.5	75.8	76.5
(b) Fully and chiefly manufactured	126	89.6	84.1	83.9	83.8	84.4
(c) Total	183	87.2	80.3	80.1	80.2	80.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials).
1926 = 100.

Indexes for the current year are subject to final revision.

Commodities	No. of Price Series	Sept. 1930	June 1931	July 1931	Aug. 1931	Sept. 1931
Total Index	502	82.1	72.2	71.7	70.9	70.0
1. Vegetable Products	124	69.8	58.7	57.6	56.1	54.6
Fruits	15	112.6	121.4	124.2	120.8	120.6
Fresh, Domestic	3	125.0	179.4	179.4	179.4	179.4
Fresh, Foreign	4	117.7	85.6	94.7	87.5	87.4
Dried	5	79.6	83.7	82.6	84.4	87.3
Canned	3	92.7	92.5	88.7	81.0	76.8
Grains	23	54.6	42.0	39.6	37.5	35.8
Flour and Milled Products	9	71.4	57.0	55.2	52.6	50.9
Bakery Products	2	97.8	81.9	81.9	81.9	81.9
Vegetable Oils	6	78.3	60.2	63.3	61.7	60.5
Rubber and Its Products	6	61.5	50.6	51.0	50.9	48.8
Sugar and Its Products and Glucose	5	77.4	75.8	77.5	77.5	77.3
Tea, Coffee, Cocoa and Spices	13	74.4	66.2	67.1	66.8	65.9
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	66.6	51.7	46.3	45.5	42.8
Miscellaneous	22	85.2	74.3	71.8	69.8	66.6
11. Animals and Their Products	74	93.4	70.8	71.1	70.9	68.8
Fishery Products	16	91.3	74.9	72.5	72.1	73.0
Furs	9	99.0	67.4	64.4	64.4	61.5
Hides and Skins	5	85.3	55.7	64.3	64.8	48.5
Leather, Unmanufactured	5	102.2	91.9	90.9	90.9	88.3
Boots and Shoes	3	98.7	95.5	95.5	93.7	93.7
Live Stock	4	93.4	76.0	78.0	76.1	71.1
Meats and Poultry	10	97.3	72.6	73.2	70.9	65.7
Milk and Its Products	12	87.7	67.5	67.8	67.5	66.5
Fats	5	89.3	53.7	53.9	53.6	54.8
Eggs	5	98.4	55.4	57.0	69.3	71.9
111. Fibres, Textiles and Textile Products	60	79.2	75.2	74.2	73.8	72.4
Cotton, raw	2	62.7	52.0	53.2	41.2	37.2
Cotton Yarn and Thread	2	94.3	81.0	81.0	81.0	78.5
Cotton Fabrics	17	87.4	81.9	77.6	77.5	77.2
Knit Goods	1	92.2	86.7	86.7	86.7	86.7
Sash Cord	1	105.2	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	73.7	67.2	67.2	66.9	60.0
Silk, raw	3	50.6	36.6	39.7	41.5	39.7
Silk thread and yarn	2	80.1	65.7	65.7	65.7	65.7
Silk hosiery	2	75.8	76.5	76.5	76.5	75.5
Silk fabrics	4	50.9	56.5	60.5	60.5	60.5
Artificial Silk and Products	2	62.4	67.4	67.4	67.4	64.9
Wool, raw	3	53.9	47.4	47.4	43.3	40.8
Wool yarns	4	75.9	69.0	67.8	67.8	67.8
Wool hosiery and knit goods	2	94.1	85.7	85.7	85.7	85.7
Wool blankets	1	93.9	86.7	86.7	86.7	86.7
Wool cloth	4	77.4	75.2	75.3	74.2	71.4
Carpets	2	92.4	90.3	90.3	93.0	93.0

Indexes for the Current Year are Subject to Final Revision.

Commodities		No. of Price Series	Sept. 1930	June 1931	July 1931	Aug. 1931	Sept. 1931
IV. Wood, Wood Products and Paper		44	86.2	80.2	79.6	78.6	77.9
Newsprint		2	84.7	77.7	77.7	77.7	77.7
Lumber and Timber		27	84.3	79.3	78.8	76.5	74.0
Pulp		3	90.6	82.8	79.3	78.3	78.6
Furniture		11	99.8	99.8	99.8	99.8	99.8
Matches		1	72.5	74.7	74.7	74.7	74.7
V. Iron and Its Products		39	90.4	87.4	87.1	86.8	86.8
Pig Iron and Steel Billets		4	88.7	86.9	86.9	86.9	86.9
Rolling Mill Products		10	92.5	89.9	90.2	90.2	90.2
Pipe (Cast Iron and Steel)		2	89.9	89.9	89.9	89.9	89.9
Hardware		14	91.7	90.5	90.2	88.6	88.6
Wire		3	89.3	84.8	84.8	83.7	83.7
Scrap		5	74.1	60.7	54.5	54.5	54.5
Miscellaneous		1	100.0	95.0	95.0	95.0	95.0
VI. Non Ferrous Metals and Their Products		15	73.7	62.7	62.5	60.9	60.2
Aluminium		1	84.6	84.6	84.6	84.6	84.6
Antimony		1	44.3	39.9	40.5	39.9	38.4
Brass, Copper and Products		5	79.5	65.3	61.8	59.0	58.0
Lead and Its Products		2	65.3	48.5	51.0	49.0	47.2
Metallic Nickel		1	97.5	97.5	97.5	97.5	97.5
Silver		1	58.5	44.0	45.7	44.4	45.5
Tin Ingots		1	47.8	37.8	40.1	43.3	42.3
Zinc and Its Products		2	54.8	43.1	45.1	43.0	42.1
Solder		1	54.1	43.8	43.8	43.8	43.8
VII. Non-Metallic Minerals and Their Products		73	90.8	84.8	85.1	85.2	86.6
Bricks		8	101.8	100.4	100.4	100.4	100.4
Pottery		2	81.2	85.6	85.0	85.0	85.0
Coal		11	93.0	92.0	92.6	93.0	93.6
Coke		6	100.8	100.8	100.8	100.8	100.8
Coal Tar		1	100.0	102.9	102.9	102.9	102.9
Glass and Its Products		6	71.6	71.7	71.7	71.7	77.2
Petroleum Products		6	83.8	69.1	69.1	69.0	72.5
Salt		4	107.1	114.6	114.6	114.6	114.6
Sulphur		1	100.0	100.0	100.0	100.0	100.0
Plaster		3	96.9	93.5	93.5	93.5	94.9
Lime		4	98.4	97.8	97.8	97.8	97.8
Cement		1	100.7	103.5	103.5	103.5	103.5
Sand and Gravel		8	96.5	96.8	96.8	96.8	92.2
Crushed Stone		3	91.1	87.3	87.3	87.3	87.6
Building Stone		3	66.6	66.6	66.6	66.6	66.6
Asbestos		6	107.5	75.4	75.4	75.4	75.4
VIII. Chemicals and Allied Products		73	92.0	86.6	86.8	86.4	84.7
Inorganic Chemicals		22	92.2	91.3	91.3	91.3	91.2
Organic Chemicals		7	81.3	74.2	76.1	76.1	76.1
Coal Tar Products		2	102.6	99.1	99.1	99.1	99.1
Dyeing and Tanning Materials		10	93.0	91.2	90.9	92.3	91.5
Paint Materials		9	82.7	73.3	73.6	73.6	73.6
Drugs and Pharmaceutical Chemicals		10	101.8	97.0	97.0	93.9	86.9
Fertilizers		10	91.5	86.9	86.9	86.8	74.8
Industrial Gases		2	97.1	88.7	88.7	88.7	88.7
Soap		1	100.0	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

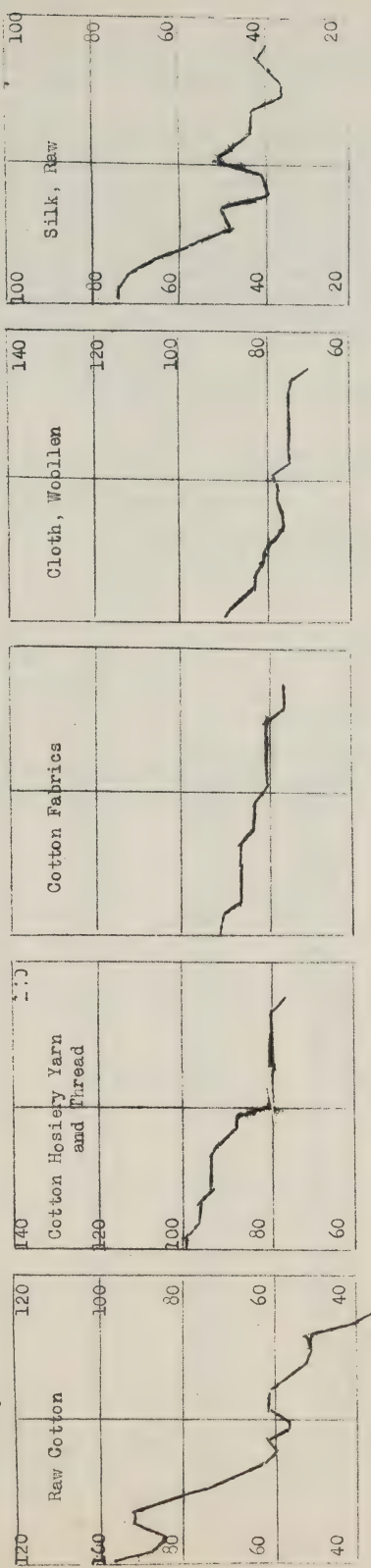
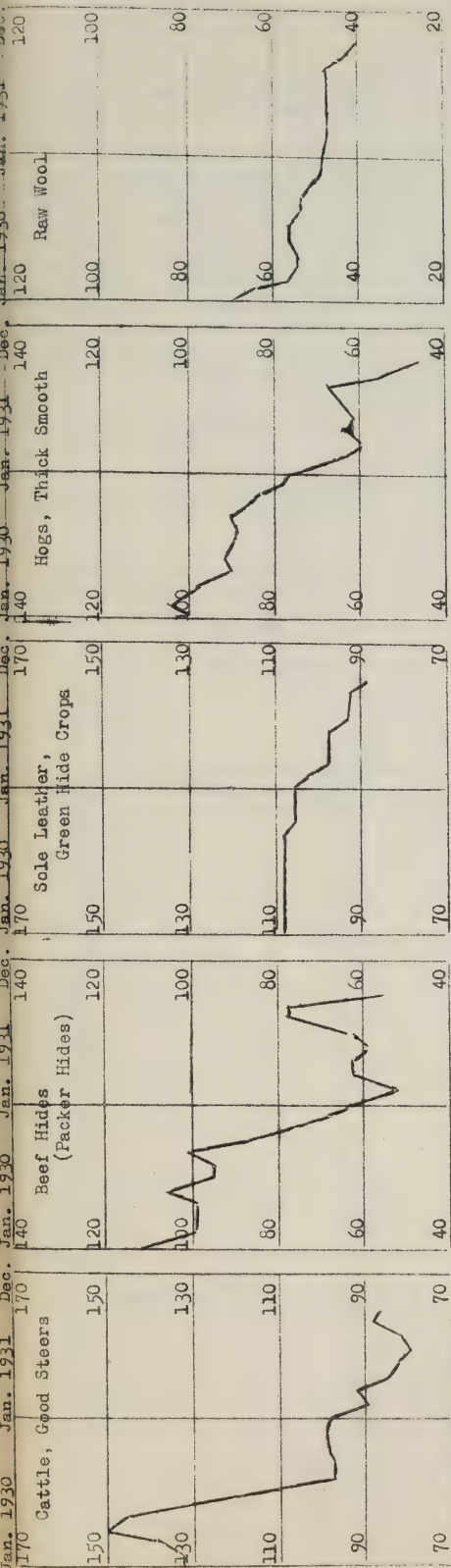
Indexes for the current year are subject to final revision.

	No. of Price Series	Sept. 1930	June 1931	July 1931	Aug. 1931	Sept. 1931
1. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	86.1	76.2	76.0	75.7	75.2
A. <u>Food, Beverages and Tobacco</u>	116	86.7	70.1	69.9	69.4	67.9
Beverages	8	73.9	68.0	67.8	68.3	67.5
Flour and Milled Products	5	68.8	57.0	55.2	52.6	50.9
Bakery Products	2	97.8	81.9	81.9	81.9	81.9
Fish	16	91.3	74.9	72.5	72.1	73.0
Fruits	15	112.6	121.4	124.2	120.8	120.6
Meats and Poultry	10	97.3	72.6	73.2	70.9	65.7
Milk and Milk Products	12	87.7	67.5	67.8	67.5	66.5
Sugar and Its Products	3	77.4	75.8	77.5	77.5	77.3
Vegetables	15	66.6	51.7	46.3	45.5	42.8
Eggs	5	98.4	55.4	57.0	69.3	71.9
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Miscellaneous	17	87.1	62.2	63.4	62.5	63.1
B. <u>Other Consumers' Goods</u>	88	85.7	80.2	80.0	79.9	80.1
Clothing, Boots, Shoes, Rubbers,						
Hosiery and Underwear	41	84.4	80.9	80.0	79.4	78.6
Household Equipment and						
Supplies	47	86.7	79.7	80.0	80.2	81.2
11. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	76.7	68.2	67.4	66.3	64.9
C. <u>Producers Equipment</u>	22	91.2	89.1	89.1	89.1	89.6
Tools	3	94.8	90.0	88.8	88.8	88.8
Light, Heat & Power Equipment						
and Supplies	17	91.5	89.3	89.3	89.3	89.8
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	329	75.1	65.9	65.0	63.8	62.1
Building and Construction						
Materials	97	86.8	83.3	83.3	82.1	80.9
Lumber	27	84.3	79.3	78.8	76.5	74.0
Painters' Materials	11	79.1	69.0	68.7	68.3	67.4
Miscellaneous	59	91.1	90.6	91.2	90.9	90.9
<u>Manufacturers' Materials</u>	232	72.5	62.0	61.0	59.7	58.0
Textiles and Clothing	47	76.4	72.5	71.2	70.7	69.6
Furs and Leather Goods	19	98.8	78.5	78.2	78.2	73.6
For Metal Working Industries	35	77.0	67.4	67.1	65.9	65.3
For Chemical Using Industries	44	91.8	89.6	89.8	90.0	89.8
For Meat Packing Industries	4	93.4	76.0	78.0	76.1	71.1
For Milling and Other						
Industries	23	54.6	42.0	39.6	37.5	35.8
Miscellaneous Producers'						
Materials	60	79.4	70.0	69.6	68.5	67.1

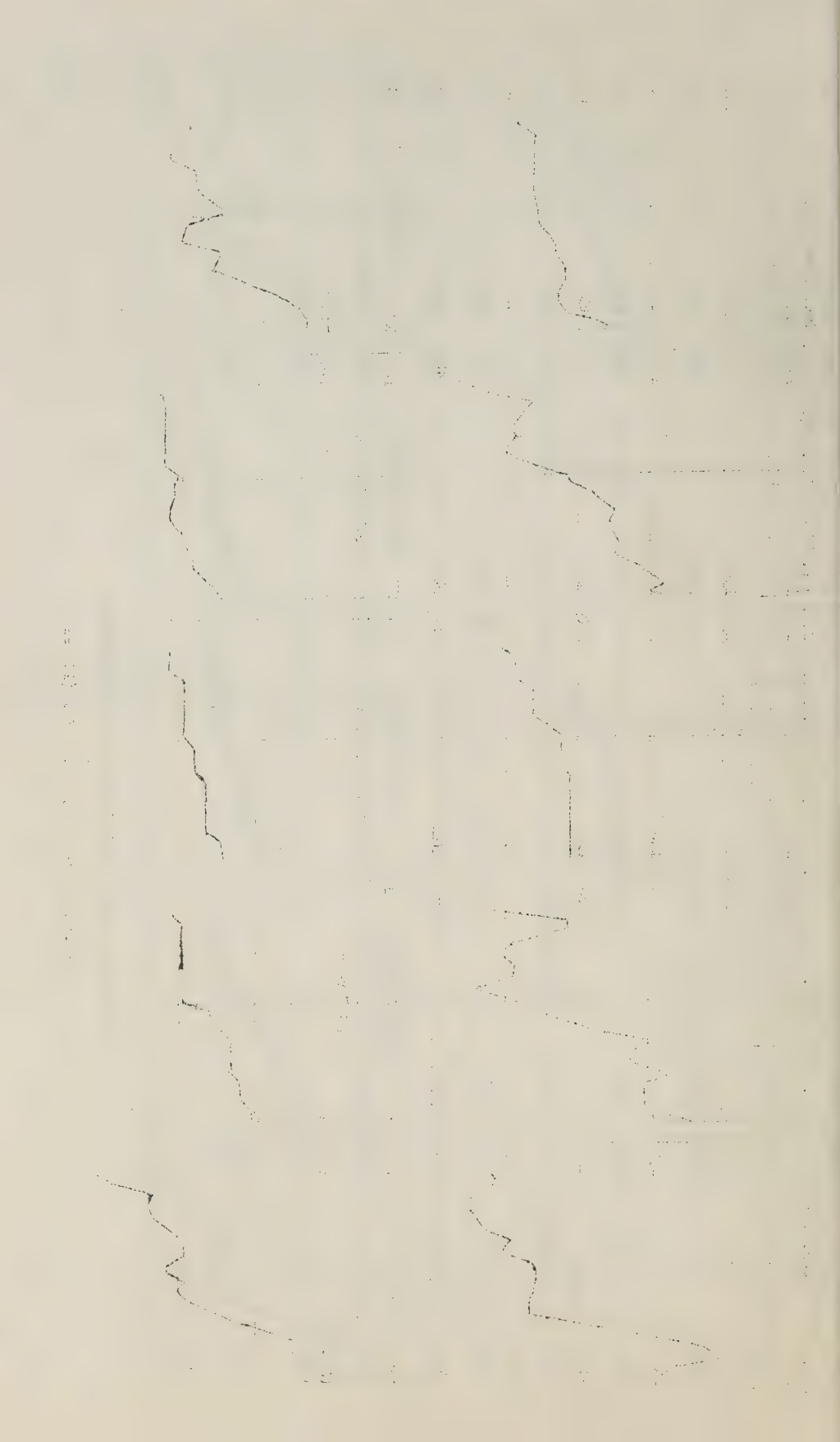
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Sept. 1930	July 1931	Aug. 1931	Sept. 1931
OATS, No. 2 C.W.		\$	\$	\$	\$	\$
Ft. William and Port Arthur basis	Bush.	.548	.331	.294	.283	.274
WHEAT, No. 1 Man. Northern						
Ft. William and Port Arthur basis	Bush.	1.495	.781	.573	.551	.536
FLOUR, First Patent 2-98's jute						
Toronto		8.821	6.172	5.00	4.80	4.64
SUGAR, raw 96° centrifugal C. & F.						
New York	Cwt.	2.547	1.150	1.500	1.500	1.440
SUGAR, granulated						
Montreal	Cwt.	5.958	4.513	4.560	4.560	4.560
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.083	.063	.053	.050
RUBBER, Para, Upriver, fine						
New York	Lb.	.434	.126	.085	.081	.066
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.33	7.220	6.02	6.45	6.31
HOGS, Bacon						
Toronto	Cwt.	13.32	12.210	9.07	7.29	5.99
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.135	.138	.10	.10	.065-.085
SOLE LEATHER, Mfrs. green hide crops						
Toronto	Lb.	.386	.420	.360	.360	.340
BOX SIDES B.						
Oshawa	Ft.	.263	.250	.220	.220	.220
BUTTER, creamery, finest prints						
Montreal	Lb.	.39	.334	.240	.240	.230
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.270	.180	.180	.180
EGGS, Fresh Extras						
Montreal	Doz.	.465	.433	.255	.304	.324
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.122	.103	.082	.079
COTTON YARNS, 10's white single						
Hosiery cops, Mill	Lb.	.368	.308	.230	.230	.203
SAXONY, 4.50 yds., to lb.	Lb.	.717	.608	.529	.529	.529
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	1.017	.923	.923	.923
SILK, raw, grand double extra						
New York	Lb.	6.642	3.700	2.950	2.900	2.800
WOOL, Eastern bright 1/4 blood domestic						
Toronto	Lb.	.306	.175	.150	.140	.130-.140
WOOL, Western Range, semi-bright						
1/2 blood domestic, Toronto	Lb.	.316	.160	.140	.120	.110
PULP, groundwood No. 1						
f.o.b. Mill	Ton	29.67	27.03	24.22	23.65	23.81
PIG IRON, basic						
Mill	Gross Ton	21.83	20.00	18.00	18.00	18.00
STEEL merchant bars						
Mill	100 Lbs.	2.450	2.300	2.250	2.250	2.250
COPPER, Electrolytic domestic						
Montreal	Cwt.	15.770	12.120	9.390	8.860	8.610
LEAD, domestic						
Montreal	Cwt.	8.154	5.320	4.135	3.964	3.800
TIN INGOTS, Straits						
Toronto	Lb.	.669	.320	.268	.290	.283
SPELTER, domestic						
Montreal	Cwt.	8.825	4.830	3.978	3.786	3.707
COAL, anthracite, Toronto	Gross Ton	13.560	13.220	13.340	13.560	13.790
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal.	.253	.195	.160	.160	.175
SULFURIC ACID 66° Beaume						
Ontario	Net Ton	14.00	16.00	16.00	16.00	16.00

General Ledger					
Account	Debit	Credit	Balance	Debit	Credit
1000	100.00		100.00		
1010	200.00		200.00		
1020	300.00		300.00		
1030	400.00		400.00		
1040	500.00		500.00		
1050	600.00		600.00		
1060	700.00		700.00		
1070	800.00		800.00		
1080	900.00		900.00		
1090	1000.00		1000.00		
1100	1100.00		1100.00		
1110	1200.00		1200.00		
1120	1300.00		1300.00		
1130	1400.00		1400.00		
1140	1500.00		1500.00		
1150	1600.00		1600.00		
1160	1700.00		1700.00		
1170	1800.00		1800.00		
1180	1900.00		1900.00		
1190	2000.00		2000.00		
1200	2100.00		2100.00		
1210	2200.00		2200.00		
1220	2300.00		2300.00		
1230	2400.00		2400.00		
1240	2500.00		2500.00		
1250	2600.00		2600.00		
1260	2700.00		2700.00		
1270	2800.00		2800.00		
1280	2900.00		2900.00		
1290	3000.00		3000.00		
1300	3100.00		3100.00		
1310	3200.00		3200.00		
1320	3300.00		3300.00		
1330	3400.00		3400.00		
1340	3500.00		3500.00		
1350	3600.00		3600.00		
1360	3700.00		3700.00		
1370	3800.00		3800.00		
1380	3900.00		3900.00		
1390	4000.00		4000.00		
1400	4100.00		4100.00		
1410	4200.00		4200.00		
1420	4300.00		4300.00		
1430	4400.00		4400.00		
1440	4500.00		4500.00		
1450	4600.00		4600.00		
1460	4700.00		4700.00		
1470	4800.00		4800.00		
1480	4900.00		4900.00		
1490	5000.00		5000.00		
1500	5100.00		5100.00		
1510	5200.00		5200.00		
1520	5300.00		5300.00		
1530	5400.00		5400.00		
1540	5500.00		5500.00		
1550	5600.00		5600.00		
1560	5700.00		5700.00		
1570	5800.00		5800.00		
1580	5900.00		5900.00		
1590	6000.00		6000.00		
1600	6100.00		6100.00		
1610	6200.00		6200.00		
1620	6300.00		6300.00		
1630	6400.00		6400.00		
1640	6500.00		6500.00		
1650	6600.00		6600.00		
1660	6700.00		6700.00		
1670	6800.00		6800.00		
1680	6900.00		6900.00		
1690	7000.00		7000.00		
1700	7100.00		7100.00		
1710	7200.00		7200.00		
1720	7300.00		7300.00		
1730	7400.00		7400.00		
1740	7500.00		7500.00		
1750	7600.00		7600.00		
1760	7700.00		7700.00		
1770	7800.00		7800.00		
1780	7900.00		7900.00		
1790	8000.00		8000.00		
1800	8100.00		8100.00		
1810	8200.00		8200.00		
1820	8300.00		8300.00		
1830	8400.00		8400.00		
1840	8500.00		8500.00		
1850	8600.00		8600.00		
1860	8700.00		8700.00		
1870	8800.00		8800.00		
1880	8900.00		8900.00		
1890	9000.00		9000.00		
1900	9100.00		9100.00		
1910	9200.00		9200.00		
1920	9300.00		9300.00		
1930	9400.00		9400.00		
1940	9500.00		9500.00		
1950	9600.00		9600.00		
1960	9700.00		9700.00		
1970	9800.00		9800.00		
1980	9900.00		9900.00		
1990	10000.00		10000.00		



Wholesale Prices, Years 1930 and 1931 (1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, SEPTEMBER, 1931.

The index number of retail prices, rents and costs of services fell from 89.1 in August to 88.0 in September.

The index for 46 food items dropped from 75.5 to 73.5, declines for meats, lard, onions and potatoes exerting more influence than an advance in the prices of eggs. Among the meats, sirloin steak was down from 28.9¢ to 28.2¢, shoulder roast from 15.2¢ to 14.5¢, veal from 16.7¢ to 16.5¢, mutton from 26.4¢ to 24.8¢, fresh pork from 24.5¢ to 22.3¢, salt pork from 22.3¢ to 22.0¢, breakfast bacon from 28.9¢ to 28.0¢, and cooked ham from 56.6¢ to 53.3¢ per lb. Lard was again lower at an average of 13.8¢ in September, as compared with 14.2¢ per lb. in August. Onions were down from 6.6¢ to 4.7¢ per lb. Potatoes were lower in practically all centres, the average price per pk. being 20.6¢ for September as against 23.3¢ in August. Eggs showed seasonal advances, the fresh variety selling at 26.1¢ and 30.3¢, respectively, for August and September. Cooking and storage eggs rose from 22.0¢ to 25.7¢ per dozen.

The fuel and lighting index declined from 94.5 to 94.1, due mainly to lower quotations for coal and wood.

The clothing index moved down from 81.1 to 78.6. All three sub-groups comprising the final total registered declines, but the index for women's clothing continued to show the greatest drop, being over three points lower.

The index for miscellaneous items was unchanged at 98.0, declines in the furniture and housefurnishings sub-groups being counterbalanced by an advance in that for motor operating costs.

The index for rentals was unchanged at 103.3.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913- SEPTEMBER, 1931. (1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	65.2	60.3	69.6	66.9
1916	72.5	77.2	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	107.6	100.0	104.4	105.5
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	93.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	93.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1930						
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	97.4	89.1	95.7	105.5	88.3	98.8
February	94.1	85.6	95.8	105.5	88.3	98.2
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	88.4	77.7	94.2	103.3	81.1	98.0
June	88.9	75.0	97.6	103.3	81.1	98.0
July	88.8	74.7	95.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	75.2	94.1	103.3	78.6	98.0

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

Year and Month	Beef and Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs Cooking (Dozen)	Eggs Storage Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)
1929													
January	34.7	21.6	24.0	30.1	27.3	26.5	38.4	22.4	60.1	48.4	12.7	44.0	48.2
February	34.8	21.7	24.2	30.5	27.5	26.4	37.9	22.5	49.7	41.4	13.1	44.0	48.3
March	34.9	21.8	24.6	30.4	28.0	26.4	37.9	22.2	51.2	44.5	13.1	44.5	49.0
April	35.4	21.9	24.3	30.2	28.9	26.6	37.8	22.1	44.2	34.8	13.1	44.2	49.0
May	36.4	22.5	23.9	31.2	30.3	27.2	38.3	21.9	35.0	30.8	13.0	44.1	48.5
June	38.1	24.2	24.4	31.1	31.1	27.7	39.6	22.0	35.1	31.0	12.7	40.7	44.7
July	38.2	24.3	24.6	31.8	31.6	28.1	39.6	22.0	36.0	32.0	12.7	39.2	44.1
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4
December	35.0	22.1	25.0	30.2	28.9	27.2	37.6	21.4	64.7	50.4	12.9	43.9	47.5
1930													
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.6	13.4	42.2	46.4
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.6	45.8	13.4	41.5	45.4
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7
November	32.4	19.3	22.9	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2
1931													
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evapor- ated (Pound)	Prunes (Pound)	Sugar Granu- lated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1929													
January	7.4	4.9	6.3	10.4	10.6	20.6	13.6	7.5	7.2	70.8	60.7	26.4	7.9
February	7.4	4.9	6.3	10.5	11.1	20.7	13.6	7.6	7.1	70.6	60.8	27.2	7.9
March	7.4	4.9	6.3	10.4	11.7	21.2	13.7	7.5	7.1	70.5	60.3	27.0	7.8
April	7.4	4.9	6.2	10.5	11.8	21.2	13.5	7.4	7.0	70.5	60.7	25.7	7.9
May	7.4	4.9	6.3	10.4	12.0	20.8	13.5	7.2	6.9	70.8	60.7	25.2	7.8
June	7.3	4.8	6.2	10.3	12.0	21.0	13.6	7.1	6.7	70.4	60.4	26.3	7.9
July	7.3	4.8	6.3	10.3	11.9	21.1	13.7	7.2	6.8	70.4	60.5	30.1	7.7
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.3
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.6
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.6
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7

Figure 1 is a schematic representation of the experimental design. It shows a sequence of events: a subject is presented with a stimulus (a face), then a response is recorded (a button press), and finally, the subject is presented with a feedback stimulus (a face). The sequence is repeated for multiple trials. The diagram is divided into two main sections: 'Stimulus' and 'Response', with a 'Feedback' section at the end. The 'Stimulus' section shows a face with a red dot, and the 'Response' section shows a hand pressing a button. The 'Feedback' section shows a face with a green dot. The sequence is labeled 'Trial' and 'Block'.

.....

[illegible]

0 8 8 9 9 9 9 9 P 6 0 1 2 1 1 0 0 2 07 87 7 1 19 44 4 4 4 4 4 4

The diagram illustrates the experimental setup. A subject is seated at a table, looking at a video screen. On the screen, a horizontal line is displayed with a central fixation point and two side points. The subject's hand is positioned near the side points. A camera is positioned above the screen to capture the subject's hand position. The diagram is labeled with 'Subject', 'Video Screen', 'Camera', and 'Fixation Point'.

[illegible][illegible]

Journal of Interpersonal Violence 26(10) 1978-1997
© The Author(s) 2011
Reprints and permissions: <http://www.sagepub.com/journalsPermissions.nav>

... ..

[Faint handwritten notes at the bottom of the page]

$$x_1, x_2, \dots, x_n, y_1, y_2, \dots, y_m, z_1, z_2, \dots, z_p, w_1, w_2, \dots, w_q, v_1, v_2, \dots, v_r, u_1, u_2, \dots, u_s, t_1, t_2, \dots, t_k, s_1, s_2, \dots, s_l, r_1, r_2, \dots, r_m, q_1, q_2, \dots, q_n, p_1, p_2, \dots, p_k, o_1, o_2, \dots, o_l, n_1, n_2, \dots, n_m, m_1, m_2, \dots, m_k, l_1, l_2, \dots, l_m, k_1, k_2, \dots, k_n, j_1, j_2, \dots, j_m, i_1, i_2, \dots, i_k, h_1, h_2, \dots, h_l, g_1, g_2, \dots, g_m, f_1, f_2, \dots, f_n, e_1, e_2, \dots, e_k, d_1, d_2, \dots, d_l, c_1, c_2, \dots, c_m, b_1, b_2, \dots, b_n, a_1, a_2, \dots, a_k$$

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN SEPTEMBER, 1931.

TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 394.5 for the month of September, 1931, as compared with 470.7 for August, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price were as follows:- Consolidated Mining and Smelting fell from \$94.5 to \$73.4, Bell Telephone from \$135.7 to \$128.3, Montreal Light, Heat and Power from \$47.3 to \$39.9, British Columbia Power "A" from \$35.5 to \$29.2, Steel of Canada from \$28.6 to \$23.2, Page Hersey from \$79.6 to \$74.3, Shawinigan from \$41.1 to \$36.1, Power Corporation from \$43.4 to \$38.7, C.P.R. from \$22.1 to \$17.8 and Dominion Bridge from \$32.1 to \$27.9.

Sales of Brazilian mounted from 41,100 to 148,100, International Nickel from 36,500 to 112,900, Montreal Light, Heat and Power from 33,300 to 82,800, Walkers from 9,700 to 38,900, Shawinigan from 6,400 to 19,800, Canada Cement from 1,300 to 13,800, C.P.R. from 30,500 to 42,400, National Breweries from 2,500 to 14,000, Dominion Bridge from 3,000 to 13,700 and Steel of Canada from 900 to 8,100.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column I.

Date	I Prices	II Values
<u>1926</u>	100	100
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1931</u>		
January	609.8	3.4
February	660.2	5.8
March	714.3	4.1
April	621.5	.7
May	495.2	.4
June	464.8	.1
July	492.4	.03
August	470.7	.01
September	394.5	.008

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks declined from 94.4 in August to 79.3 in September. All sub-groups were lower. ~~Coke~~ ~~Cell~~ from 141.5 to 115.0, Miscellaneous from 111.4 to 93.4, Iron and Steel and ~~Iron~~ and Steel Products from 100.6 to 85.9, and Milling from 69.5 to 56.8. Eighteen utilities dropped from 76.6 to 65.4, Power and Traction declining from 99.6 to 86.5 and Transportation from 54.8 to 44.1. Eight companies located abroad declined from 68.1 to 49.1. In this group, Utility fell from 61.0 to 41.2 and Industrial from 78.2 to 58.8. Eight banks were 94.3 in September as compared with 97.3 in August.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 64.2 in September as compared with 69.1 in August. Among the stocks which declined in value were: Canada Cement which fell from 84.7 to 67.6, Canadian Car and Foundry from 18.8 to 15.6, Canadian Cottons from 51.0 to 49.0, Moore Preferred "B" from 111.0 to 108.2, Maple Leaf from 15.0 to 13.3, National Breweries from 32.7 to 31.6, Price Bros. from 84.0 to 71.1 and Sherwin Williams from 114.7 to 113.0. The only advances were Canada Bread from 92.0 to 95.0 and Tuckett from 128.0 to 128.3.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2			

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 54.8 for the week ending October 1st, as compared with 62.9 for the previous week.

Eleven gold stocks fell from 63.8 to 54.4, four gold-copper stocks from 63.4 to 57.8, and five silver and miscellaneous stocks rose from 29.7 to 31.1.

Among the gold stocks the weekly average prices behaved as follows:-
Coniarum declined from 40¢ to 38¢, Dome from \$10.66 to \$9.35, Hollinger from \$5.96 to \$5.01, Lake Shore from \$26.86 to \$22.81, McIntyre from \$20.14 to \$16.20, Teck-Hughes from \$6.07 to \$5.16 and Wright-Hargreaves from \$2.94 to \$2.52.

Average weekly prices were lower ~~for~~ three and unchanged for one of the gold-copper stocks. Hudson Bay fell from \$2.98 to \$2.67, Noranda from \$15.75 to \$14.35 and Sherritt-Gordon from 52¢ to 51¢.

In the silver and miscellaneous group, Castle-Trethewey mounted from 16¢ to 19¢, Keely from 23¢ to 29¢ and Mining Corporation from \$1.11 to \$1.25. Nipissing dropped from \$1.46 to \$1.41.

Number of Securities	General Banks				Utilities				Industrial				Companies Abroad																	
	Total		Trans- portation		Tele- phone and Tele- graph		Power and Trac- tion		Iron & Steel		Pulp and Paper		Mill- ing		Oils and tires		Tex- ile Cloth- ing		Food and Allied Products		Bever- ages		Mis- cell- aneous		Total		In- duc- tial		Util- ity	
	132	8	18	2	2	14	14	98	19	9	5	4	9	22	9	21	8	1	7											
1931	191.8	140.9	143.6	149.9	117.0	146.9	269.3	338.5	94.8	235.4	298.8	99.6	182.8	175.9	402.1	180.3	172.6	200.0												
1929	187.1	135.6	140.2	144.5	117.7	144.6	269.3	325.0	93.8	236.8	304.7	101.3	176.9	155.6	406.5	164.2	157.2	182.4												
April	185.6	129.7	143.4	144.2	117.9	152.1	264.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.6	162.8	144.7	192.9												
May	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1												
June	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2												
August	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	197.2	172.7	236.2												
September	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.3												
October	154.7	117.9	130.9	128.3	114.8	141.1	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	129.9	141.4												
November	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.9	146.6												
1930	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9												
January	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.5	131.6												
February	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	126.3	145.8												
March	146.5	118.6	143.7	136.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4												
April	152.1	117.7	133.3	127.9	113.3	147.0	226.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7												
May	134.7	115.2	124.2	122.5	111.6	132.3	185.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2												
June	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4												
July	125.1	113.3	116.0	109.2	112.6	127.0	173.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2												
August	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1												
September	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8												
October	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7												
November	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6												
1931	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5												
January	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2												
February	110.8	111.6	116.1	105.1	110.2	132.6	127.8	171.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6												
March	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1												
April	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1												
May	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8												
June	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4												
July	81.3	97.3	76.6	54.8	100.8	89.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.3												
August	68.6	94.3	65.4	44.1	95.4	86.5	79.3	89.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	56.3	41.2												
September	81.3	97.3	76.6	54.8	100.8	89.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.3												
October	68.6	94.3	65.4	44.1	95.4	86.5	79.3	89.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	56.3	41.2												
7/10/31 BG																														

INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
Week ending Aug. 6th	65.3	75.7	30.9	66.7
" " " 13th	65.1	75.5	30.0	66.5
" " " 20th	66.4	79.2	33.5	68.5
" " " 27th	67.0	76.1	35.2	68.4
" " Sept. 3rd	66.4	79.2	36.1	68.7
" " " 10th	66.2	76.7	34.7	67.9
" " " 17th	66.1	73.3	33.1	67.0
" " " 24th	63.8	63.4	29.7	62.9
" " Oct. 1st	54.4	57.8	31.1	54.8

THE JOURNAL OF THE
ROYAL ANTHROPOLOGICAL INSTITUTE

Date	No.	Name	Sex	Age	Height	Weight	Measurements
1890	1	...	...	...	...	...	...
1891	2	...	...	...	...	...	...
1892	3	...	...	...	...	...	...
1893	4	...	...	...	...	...	...
1894	5	...	...	...	...	...	...
1895	6	...	...	...	...	...	...
1896	7	...	...	...	...	...	...
1897	8	...	...	...	...	...	...
1898	9	...	...	...	...	...	...
1899	10	...	...	...	...	...	...
1900	11	...	...	...	...	...	...
1901	12	...	...	...	...	...	...
1902	13	...	...	...	...	...	...
1903	14	...	...	...	...	...	...
1904	15	...	...	...	...	...	...
1905	16	...	...	...	...	...	...
1906	17	...	...	...	...	...	...
1907	18	...	...	...	...	...	...
1908	19	...	...	...	...	...	...
1909	20	...	...	...	...	...	...
1910	21	...	...	...	...	...	...
1911	22	...	...	...	...	...	...
1912	23	...	...	...	...	...	...
1913	24	...	...	...	...	...	...
1914	25	...	...	...	...	...	...
1915	26	...	...	...	...	...	...
1916	27	...	...	...	...	...	...
1917	28	...	...	...	...	...	...
1918	29	...	...	...	...	...	...
1919	30	...	...	...	...	...	...
1920	31	...	...	...	...	...	...
1921	32	...	...	...	...	...	...
1922	33	...	...	...	...	...	...
1923	34	...	...	...	...	...	...
1924	35	...	...	...	...	...	...
1925	36	...	...	...	...	...	...
1926	37	...	...	...	...	...	...
1927	38	...	...	...	...	...	...
1928	39	...	...	...	...	...	...
1929	40	...	...	...	...	...	...
1930	41	...	...	...	...	...	...
1931	42	...	...	...	...	...	...
1932	43	...	...	...	...	...	...
1933	44	...	...	...	...	...	...
1934	45	...	...	...	...	...	...
1935	46	...	...	...	...	...	...
1936	47	...	...	...	...	...	...
1937	48	...	...	...	...	...	...
1938	49	...	...	...	...	...	...
1939	50	...	...	...	...	...	...
1940	51	...	...	...	...	...	...
1941	52	...	...	...	...	...	...
1942	53	...	...	...	...	...	...
1943	54	...	...	...	...	...	...
1944	55	...	...	...	...	...	...
1945	56	...	...	...	...	...	...
1946	57	...	...	...	...	...	...
1947	58	...	...	...	...	...	...
1948	59	...	...	...	...	...	...
1949	60	...	...	...	...	...	...
1950	61	...	...	...	...	...	...
1951	62	...	...	...	...	...	...
1952	63	...	...	...	...	...	...
1953	64	...	...	...	...	...	...
1954	65	...	...	...	...	...	...
1955	66	...	...	...	...	...	...
1956	67	...	...	...	...	...	...
1957	68	...	...	...	...	...	...
1958	69	...	...	...	...	...	...
1959	70	...	...	...	...	...	...
1960	71	...	...	...	...	...	...
1961	72	...	...	...	...	...	...
1962	73	...	...	...	...	...	...
1963	74	...	...	...	...	...	...
1964	75	...	...	...	...	...	...
1965	76	...	...	...	...	...	...
1966	77	...	...	...	...	...	...
1967	78	...	...	...	...	...	...
1968	79	...	...	...	...	...	...
1969	80	...	...	...	...	...	...
1970	81	...	...	...	...	...	...
1971	82	...	...	...	...	...	...
1972	83	...	...	...	...	...	...
1973	84	...	...	...	...	...	...
1974	85	...	...	...	...	...	...
1975	86	...	...	...	...	...	...
1976	87	...	...	...	...	...	...
1977	88	...	...	...	...	...	...
1978	89	...	...	...	...	...	...
1979	90	...	...	...	...	...	...
1980	91	...	...	...	...	...	...
1981	92	...	...	...	...	...	...
1982	93	...	...	...	...	...	...
1983	94	...	...	...	...	...	...
1984	95	...	...	...	...	...	...
1985	96	...	...	...	...	...	...
1986	97	...	...	...	...	...	...
1987	98	...	...	...	...	...	...
1988	99	...	...	...	...	...	...
1989	100	...	...	...	...	...	...

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

July to September, 1931.

	JULY				AUGUST				SEPTEMBER				Oct. 1st.	
	2nd	9th	16th	23rd	30th	6th	13th	20th	27th	3rd	10th	17th	24th	
Gold Group														
Conlarum	.30	.31	.25	.25	.25	.25	.30	.36	.40	.45	.45	.40	.40	.38
Dome	11.79	11.61	11.52	11.77	11.63	11.53	11.61	11.78	11.69	11.95	12.18	11.98	10.66	9.35
Hollinger	6.87	6.65	6.33	6.05	6.08	6.04	6.04	6.01	6.21	6.00	5.94	6.02	5.96	5.01
Kirkland lake	.65	.64	.60	.61	.60	.59	.59	.65	.67	.62	.65	.66	.60	.59
Lake Shore	26.41	26.62	26.79	26.48	26.33	26.23	26.53	27.67	27.75	27.41	27.09	27.27	26.86	22.81
McIntyre	21.75	21.80	21.74	21.75	21.53	21.55	21.38	21.08	21.26	21.37	21.55	22.01	20.14	16.20
Premier	.69	.69	.69	.65	.64	.61	.59	.57	.57	.52	.51	.45	.44	.47
Sylvanite	.73	.69	.67	.66	.65	.72	.69	.77	.77	.74	.78	.74	.70	.70
Teck-Hughes	6.71	6.70	6.68	6.60	6.50	6.39	6.23	6.34	6.29	6.25	6.30	6.25	6.07	5.16
Vipond Consolidated	.80	.78	.75	.73	.72	.68	.69	.69	.69	.69	.69	.67	.63	.64
Wright-Hargreaves	2.83	2.75	2.74	2.75	2.74	2.78	2.81	2.92	3.04	3.14	3.10	3.06	2.94	2.52
Gold-Copper Group														
Amulet	.23	.21	.17	.17	.16	.17	.16	.14	.17	.18	.18	.17	.17	.17
Hudson Bay	4.87	4.53	4.13	4.17	3.90	3.95	3.85	3.86	3.73	3.74	3.60	3.34	2.98	2.67
Noranda	20.52	19.21	18.57	19.19	18.58	18.19	18.39	19.65	18.75	19.77	19.15	18.40	17.75	14.35
Sherritt-Gordon	.75	.68	.62	.62	.63	.61	.57	.57	.57	.58	.58	.58	.52	.51
Silver and Miscellaneous														
Castle-Trethewey	.16	.16	.16	.16	.14	.15	.15	.15	.16	.16	.14	.15	.16	.19
Coniagas	.70	.80	.80	.85	.85	.89	.89	1.29	1.30	1.34	1.35	1.25	1.25	1.25
Keely	.24	.24	.23	.23	.22	.23	.23	.25	.25	.25	.25	.25	.29	.25
Mining Corporation	2.02	1.88	1.75	1.80	1.84	1.82	1.76	1.82	1.79	1.83	1.69	1.63	1.46	1.41
Nipissing	1.14	1.23	1.20	1.15	1.02	1.00	.94	1.12	1.41	1.47	1.48	1.40	1.11	1.25

5/10/31 MS.

1	2	3
4	5	6
7	8	9
10	11	12
13	14	15
16	17	18
19	20	21
22	23	24
25	26	27
28	29	30
31	32	33
34	35	36
37	38	39
40	41	42
43	44	45
46	47	48
49	50	51
52	53	54
55	56	57
58	59	60
61	62	63
64	65	66
67	68	69
70	71	72
73	74	75
76	77	78
79	80	81
82	83	84
85	86	87
88	89	90
91	92	93
94	95	96
97	98	99
100	101	102

INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926 = 100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in September, being 97.1 as compared with 91.9 for August. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be 4.65% basis for September.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926 = 100

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	-
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	-
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	-

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK
FUNDS AT MONTREAL, 1928-1931.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	xl.0015
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002
April	4.86010	1.0004
May	4.864675	1.0005
June	4.876325	1.0026
July	4.867056	1.00321
August	4.868630	1.00304
September	4.692867	1.01293

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.3	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9

WORLD PRICE MOVEMENTS, AUGUST, 1931.WHOLESALE

Wholesale price index declines in August were in most cases appreciably more severe than in the preceding month. The only exception to this statement furnished by the table appended, is that of the Bureau of Labor Statistics series for the United States, which registered its first advance since July 1929. Other indexes were commonly one and two per cent below July levels.

The Board of Trade index for the United Kingdom recorded decreases in August for cereals and other foods of vegetable origin, iron and steel, other metals and minerals, cotton and other textiles, and miscellaneous items, which considerably overbalanced advances for meats and fish. The Economist has calculated that in the three weeks of September prior to the abandonment of the gold standard, wholesale prices dropped 3 per cent. Then owing to the depreciation in sterling, considerable increases in raw material prices occurred during the final week.

The Statistique Generale series for France showed decreases in all groups during August. French products receded from 532 to 521, while imported products kept pace by falling from 347 to 335 (July 1914=100). The greatest declines occurred for vegetable foods and meats.

The lower index of the German Federal Statistical Office was influenced by reductions for vegetable foods, iron and other metals, textiles, hides and skins, rubber, and paper materials and paper. Animals, coal, artificial fertilizers and building materials advanced.

Comparative Wholesale Prices Data for August, 1931, July, 1931
and August, 1930.

Country	Aug. 1931	July 1931	Aug. 1930	August 1931 ¹ or p.c. compared with		Index
				July 1931	Aug. 1930	
United Kingdom	99.5	102.2	117.8	- 2.6	-15.5	Board of Trade, 1913=100.
France	455	466	543	- 2.4	-16.2	Statistique Generale, July 1914=100
Germany	110.2	111.7	124.7	- 1.3	-11.6	Federal Statistical Office, 1913=100
Italy	331	337	403	- 1.8	-17.9	Milan Chamber of Commerce, 1913=100
Holland	94	97	114	- 3.1	-17.5	Central Bureau of Statistics, 1913=100
Finland	81	82	89	- 1.2	- 9.0	Official, 1926=100
Norway	126	127	141	- 0.8	-10.6	Official, 1913=100
Sweden	109	110	121	- 0.9	- 9.9	Commerce Dept., 1913=100
Denmark	109	110	128	- 0.9	-14.8	Official, 1913=100
Austria	110	114	118	- 3.5	- 6.8	Federal Statistical Office, January, July, 1914=100
Canada	70.9	71.7	83.7	- 1.1	-15.3	Dominion Bureau of Statistics, 1926=100.
United States	70.2	70.0	84.0	- 0.3	-16.4	Bureau of Labor Statistics, 1926=100
Japan	114.7	115.5	132.7	- 0.7	-13.6	Bank of Japan, 1913=100

WORLD PRICE MOVEMENTS, AUGUST, 1931.

COST OF LIVING

Declines continued to be predominant among living cost index series, but were by no means universal. Important exceptions occurred in the cases of the United Kingdom, the United States, and Austria, indexes for which registered no change, and likewise of Canada and Finland, where advances were noted. Seasonal influences undoubtedly played a considerable part in the disposition of these series to resist further recession.

Advances in the food group of the Ministry of Labour index for the United Kingdom including meats, butter and eggs, were counterbalanced by reductions for flour, tea, and potatoes. Other groups remained unchanged also.

The Paris index which has been falling for the past six months, registered a very large drop of 3.2 per cent in August. It has dropped from 650 in February to 595 in the month under review (121 = August gold index).

Declines in the food, clothing and miscellaneous groups, were of more consequence than a minor advance for fuel and light, in the German cost of living series.

Advances in the National Industrial Conference Board index for the United States, included foods, and fuel and lighting items. Decreases for housing and sundries offset these, however, leaving the series unchanged for the second consecutive month.

Comparative Cost of Living Data for August, 1931, July, 1931, and August, 1930.

Country	Aug. 1931	July 1931	Aug. 1930	August 1931/or-p.c. compared with		Index
				July 1931	Aug. 1930	
United Kingdom	145	145	157	unchanged	- 7.6	Ministry of Labour, July 1914=100
France	121	125	127	- 3.2	- 4.7	17 Articles, 11 Foods, July 1914=100
Belgium	787	789	872	- 0.3	- 9.7	Cost of Living, 56 Items, April 1914=100
Germany	134.9	137.4	148.8	- 1.8	- 9.3	Cost of Living, 72 Towns, 1913-1914=100
Italy	131	132	144	- 0.8	- 9.0	Cost of Living, Jan.-June 1914=100
Norway	166	167	175	- 0.6	- 5.1	Cost of Living, July 1914=100
Finland	135	133	149	+ 1.5	- 9.4	Cost of Living, 21 Towns, Jan.-June 1914=100
Austria	107	107	115	unchanged	- 5.3	Cost of Living, Vienna, July 1914=100
Poland	104.3	105.4	116.7	- 1.0	-10.6	Cost of Living, Warsaw, Jan. 1914=100
Canada	89.1	88.8	98.9	+ 0.3	- 9.9	Dominion Bureau of Statistics, 1926=100
United States	85.9	85.9	-	unchanged	-	National Industrial Confer- ence Board, 1923=100
Japan	150	149	170	+ 0.7	-11.8	Foods, Tokio, July 1914=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	General Index	Com- sumers' Goods	Pro- ducers' Goods	U N I T S			Irving Fisher	Bureau of Labour Statistics	Bradstreet	Pan	Analyst
				Raw or partly mfg. Goods	Fully or chiefly mfg. Goods	of Statistics					
No. of Commodities	502	236	351	232	276		200	550	102	200	72 Series 1911-100
Base	1926	1926	1926	1926	1926		1913	1926	1913	1926	
1913	64.0	100	67.4				100	68.1	9,211.5	120,827	
1914	65.5	62.7	69.7	61.6	67.4		65.0	68.1	8,903.4	122,211	
1918	127.4	199.0	131.5	103.8	123.2		126.7	131.3	18,711.7	229,220	
1919	133.9	209.2	139.0	105.3	121.7		136.7	136.6	18,560.2	238,846	
1920	155.9	243.5	165.1	125.2	142.6		149.8	154.4	18,809.7	248,721	
1921	110.0	171.8	112.8	111.5	123.3		97.3	91.6	11,369.6	170,451	
1922	97.3	152.0	97.1	103.4	106.8		98.6	96.7	12,111.5	171,662	
1923	98.0	155.0	97.8	105.5	107.5		101.1	100.6	13,402.8	189,787	
1924	99.4	155.2	99.5	101.7	107.0		98.9	98.1	12,857.2	189,522	
1925	102.6	156.3	104.9	101.8	101.6		105.2	103.5	13,944.4	197,694	
1926	103.0	156.2	100.0	100.0	100.0		100.0	100.0	13,020.7	189,393	
1927	97.6	152.5	95.9	100.0	96.6		94.2	97.4	12,778.7	187,092	
1928	96.4	150.6	96.6	97.5	95.0		97.9	97.7	13,282.3	197,521	
1929	95.6	149.3	96.3	97.4	93.0		86.5	96.5	12,672.7	191,043	
1930	86.6	135.2	89.3	82.2	87.3		86.3	86.3	10,828.5	174,453	
September	82.1	128.2	86.1	74.0	84.8		83.3	84.8	(a)	(a)	125.4
October	81.0	126.5	86.0	73.3	83.9		82.6	82.5	10,425.3	170,924	125.4
November	79.5	124.2	84.5	70.4	82.8		81.4	80.4	10,299.8	168,209	121.7
December	77.7	121.4	83.2	67.3	81.5		79.6	78.4	10,057.3	165,188	118.7
1931									9,835.2	163,020	116.6
January	76.7	119.8	81.7	66.6	79.4		77.7	77.0	9,508.2	159,719	114.8
February	76.0	117.7	80.7	65.9	77.0		75.1	75.5	9,339.7	156,031	109.3
March	75.1	117.3	79.3	64.4	77.8		75.9	74.5	9,167.0	153,546	109.3
April	74.5	116.3	78.3	64.5	77.1		74.4	73.3	9,229.1	152,525	106.1
May	73.0	114.0	76.7	63.4	74.7		71.4	71.3	8,913.4	149,419	102.9
June	72.2	112.8	76.2	68.2	74.2		70.0	70.0	8,641.6	145,885	101.1
July	71.7	112.0	76.0	60.8	74.3		69.9	70.0	8,775.6	145,591	101.9
August	70.9	110.7	75.7	59.9	73.6		69.3	70.2	8,792.7	145,598	101.7
September	70.0	109.3	75.2	58.7	72.7		68.8		8,490.4		106.5

(a) First of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

SOUTH AMERICA			EUROPE					
COUNTRY	CHILE	PERU	UNITED KINGDOM		FRANCE		GERMANY	
	OFFICIAL	OFFICIAL	Board of Trade	Economist	Statist	Times	Statistique Générale	Federal Statistical Office
No. of Commodities								
Base Period	1913	1913	150	1913	45	60	45	400
Date				58	1866-77	1913	July, 1914	1913
1913	100	100	100	100	100(a)	100	100	100
1914					226.5			106
1918		212			241.9			217
1919		220			295.3			415
1920		239	307.3		182.4	328	506	1486
1921		205	197.2		154.1	189	337	1911
1922		190	158.8		151.8	158	332	34182
1923		189	158.9	(e)	164.0	162	431	xl6620
1924		192	166.2	158.9	164.0	171	499	137.3(c)
1925		202	159.1	155.1	159.5	161	561	141.8
1926		203	148.1	143.4	149.9	150	718	549.8
1927		203	141.6	137.8	144.4	143	630	134.4
1928	192.5	192	140.3	135.1	141.9	141	634	137.6
1929	192.4	186	136.5	127.6	134.7	134	623	140.0
1930	165.8	178	119.5	108.1	114.2	115	543	137.2
1930				(d)	(d)			124.6
August	163.5	175	117.8	104.7	108.5	112.5	543	124.7
September	162.9	178	115.5	100.8	106.8	109.7	535	122.8
October	158.0	177	113.0	99.7	106.4	109.4	519	120.2
November	153.9	175	112.0	97.6	104.2	105.8	504	120.1
December	149.3	173	108.9	94.6	102.2	103.2	498	117.8
1931								
January	150.0	175	106.9	91.3	100.8	100.4	494	115.2
February	152.4	178	106.2	91.6	100.6	99.9	492	114.0
March	155.7	178	105.9	91.1	100.6	100.7	492	113.9
April	159.1	178	105.7	90.0	99.3	99.2	494	113.7
May	161.4	181	104.4	87.5	96.7	96.3	480	113.3
June		179	103.2	87.5	97.2	97.2	477	112.3
July			102.2	87.5	94.4	94.5	466	111.7
August			99.5	62.3	93.1	93.1	455	110.6

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES											
COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN	DENMARK	ALBANIA	SPAIN	
Authority	Federal Statistical Office	Official	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomist Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Dir. General of Statistics	
Number of Commodities	47x	71	130	48	100	95	47	160	118	74	
Base Period	January 1914	July 1914	April 1914	1913	Dec. 31-13 June 30-14	1913	July 1-13 June 30-14	1913	1927	1915	
Date											
1913				100	100	100	100	100		100	
1914	100	100	100	109	115		116			101	
1918				376	345		339			207	
1919				304	322		330			204	
1920				292	382		347	359		221	
1921		191.2	366(b)	182	298		211	222		190	
1922	(a)	167.5	367	160	233		162	173		176	
1923	99	180.5	497	151	233	232	157	163		172	
1924	124	174.6	573	156	269	268	155	162		183	
1925	136	161.6	558	155	251	253	157	161	210	188	
1926	123	144.5	744	145	196	198	144	149	163	181	
1927	133	142.2	847	148	160	167	141	146	100	172	
1928	130	144.6	843	149	155	161	144	148	104	168	
1929	130	141.2	851	142	148	153	134	140	100	171	
1930	117	126.5	744	117	138	143	115	122	88	172	
1930 (d)		(e)									
August	118	125.8	729	114	137	141	113	121	87	173	
September	115	123.0	712	112	135	141	112	119	92	174	
October	112	122.4	705	111	132	140	109	118	87	175	
November	110	119.6	693	110	131	139	109	117	90	175	
December	107	117.4	679	107	129	136	108	117	90	175	
1931											
January	105	115.2	661	105	126	135	107	115	91	173	
February	107	114.7	658	104	125	133	108	114	91	175	
March	107	113.6	660	103	124	131	107	113	91	174	
April	108	112.2	652	102	123	130	108	112	93	172	
May	107	110.8	640	102	122	128	107	111	93	169	
June	110	110.4	642	100	122	127	105	110	94	169	
July	114	109.5	635	97	123	127	105	110	91		
August	110			94	126	126	109	109			

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.

(d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles).

EUROPE

COUNTRY	ITALY		FINLAND		POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
	Bacchi	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	Official	Official	National Bank	Official	General Statistic
No. of Commodities	100	125	Imports Exports	139	73	70	1913	1914	1913	126
	1913	1913	1913	1926	Jan. 1914	1913	1913	1914	1913	July 1914
Date	(b)	100	100		100	100	100	100	100	100
1913			106							
1914			741							
1918			755							
1919			1387							
1920			1329							
1921	531	517#	1072		72.8	96	113			1334
1922	508	529	1180		85.9	169x	114		122	977
1923	512	536	915		109.8	172	116		138	977
1924	512	554	958		125.4	183	124		140	1008
1925	596	646	1052		(c) 181.2	177	114	120.8	124	954
1926	603	654	1092	100(d)	118.6	171	114	123.6	132	979
1927	495	527	945	101	119.8	177	121	132.7	135	977
1928	462	491	955	102	113.4	182	117	141.3	121	919
1929	446	481	913	98	97.5		102	114.3	96	118
1930	383	411	750	90	(e)	(f)		(h)	(g)	(f) (d)
August	379	403	795	89	96.9	187	101	110.4	93	115.1
September	375	398	786	88	94.3	187	101	111.8	92	113.3
October	364	387	772	86	92.9	187	99	108.4	94	112.7
November	361	379	755	87	93.1	188	98	106.0	92	111.1
December	350	369	750	86	90.3		96	100.3	90	110.0
1931										
January	342	362	738	86	84.8		94	101.0	91	108.9
February	338	358	745	86	85.8		93	97.3	92	108.8
March	339	356	745	86	85.9		93	95.5	94	110.5
April	337	353	722	85	87.8		94	96.0	93	110.3
May	332	347	701	84	88.6		93	95.3	93	108.7
June	327	339	685	83	86.7		93	95.0	91	112.1
July	324	337	674	82	83.7		93	96.2	95	107.8
August		331	836	81						

(x) End of Year.
Average of eight months.

(b) Revised Index.
(c) New Series, 1926, recalculated on the basis of the new zloty as from October.
(d) Gold Index.

(e) Average last week of month.
(f) First of two following month.
(g) Since Jan. 1929, new Index.

(h) Index shifted to the value of the level in 1914.

2/10/31

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ASIA			OCEANIA			AFRICA	
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	
AUTHORITY	Dept. of Statistics Calcutta	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	
No. of Commodities	75	147	56	92	100	180	188	23
Base Period	July 1914	February 1913	October 1899	1911	1911	1909-1913	1910	July 31, 1914
Date								
1913	100	100	100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)	100
1914	100		95.5	105.6	104.1	1041	96.9	211
1918	178		195.8	177.8	177.0	1635	153.1	231
1919	226		235.9	188.9	191.4	1761	164.8	316
1920	226		259.4	279.9	229.2	2067	223.3	173
1921	199	152.0	200.4	174.9	179.1	1919	160.4	146
1922	187	150.2	195.8	161.6	164.8	1645	128.4	132
1923	176	145.5	199.1	178.7	176.3	1575	126.6	143
1924	182	156.4	206.5	173.3	171.6	1648	128.7	152
1925	163	153.9	201.7	169.5	170.1	1609	127.6	132
1926	148	159.4	178.9	168.4	167.9	1536	123.3	121
1927	147	164.1	169.8	167.0	168.6	1461	124.2	115
1928	145	170.4	170.9	164.7	163.4	1474	120.7	103
1929	141	160.7	166.2	165.7	170.6	1471	115.1	104
1930	116	163.7	137.0	146.8	154.3	1444	102.6	105
1931	(b)	179.7				(d)		102
August	124	(c)	132.7	148.9	156.2	1456		100
September	120	189.4	129.6	140.8	147.7	1439		100
October	117	187.5	124.4	135.9	141.7	1419	99.4	105
November	112	182.3	122.5	132.1	141.1	1405		105
December	101	177.7	121.5	128.5	140.9	1405		102
1931								
January	98	187.7	119.8	133.6	140.7	1399	102.1	100
February	99	(e)	119.3	133.1	140.4	1367		100
March	100		119.6	133.8	143.0	1358		105
April	98		119.3	133.0		1343	99.1	100
May	97		116.4	132.4		1327		97
June	93		113.9	131.0		1321		97
July	93		115.5			1307		
August			114.7					

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Temporarily discontinued.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND
	Dominion Bureau of Statistics	Foods	Bureau of Labor Statistics	Industrial Conference Board of Living	Food	Cost of Living	Foods of more than 10,000 inhabitants	13 Articles of 11 Foods Paris	Cost of Living 56 items 59 localities		
Nature of Index	Foods	General Retail Index (Foods, fuel clothing, rent sundries).									
Base Period	1926 (3)	1926 (3)	1913	July 1914	July 1914	July 1914	July 1914	July 1914	April 1914	1921-1925	
1913	(3)	(3)	100								
1914	68.9	66.0	102.4								
1914 July											
1918	114.6	97.4	168.3	100 July	100	100	100	100			
1919	122.5	107.2	185.9	152.2 "	218	210	245 August	206 July			
1920	141.1	124.2	203.4	172.2 "	217	215	290 "	261 "			
1921	107.9	109.2	153.3	204.5 "	226	222	390 "	373 "	238 (1)		
1922	91.4	100.0	141.6	163.1 "	175	181	352 "	306 "	341		
1923	92.1	100.0	146.2	155.6 "	165	171	351 "	297 "	307		
1924	90.7	98.0	145.9	161.9 "	164	171	401 "	321 "	374		
1925	94.7	99.3	157.4	161.7 "	168	173	451 "	360 "	428		
1926	100.0	100.0	160.6	168.7 "	161	170	571 "	336 "	501		
1927	98.1	98.5	155.4	166.0 "	156	164	610 "	390 "	518		
1928	98.6	98.9	154.3	162.2 "	156	165	553 "	485 "	618		
1929	101.0	100.0	156.7	161.9 "	153	163	109 "(2)	557 "	786		
1930	98.6	98.2	144.0	161.4 "	157	163	118 "	111 "(2)	819		
1930 September				152.4 "	144	157	127 "	143 "	875		
September	93.1	97.2	145.6	152.9 "	143	156		122 "	874	102	
October	92.8	97.0	144.4	151.9 "	144	157		637 129	874	93	
November	92.6	96.9	141.4	150.0 (4)	141	155	650 132	637 129	875	94	
December	91.5	96.2	137.2	147.6 92.5	138	153		647 131	872	95	
1931			(4)					649 132	859	91	
January	89.1	95.1	90.9	91.0	136	152		649 132	846	78	
February	85.6	94.1	86.9	89.6	134	150	646 131	650 132	825	77	
March	82.7	92.4	86.5	89.1	129	147		647 131	811	75	
April	80.5	91.7	84.9	88.2	129	147		641 130	808	74	
May	77.7	90.4	82.8	86.9	127	145	629 128	634 129	803	74	
June	75.0	88.9	81.0	85.9	130	147		632 128	798	74	
July	74.7	88.8	81.5	85.9	128	145		615 125	789		
August	75.5	89.1	81.9	85.9	128	145		121	787		
September	73.5	88.0									

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923-100.

COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	SPAIN	ITALY	S. IZBAKLAND	
Mature of Index	Food 30 Towns July 1914	Cost of Living July 1914	51 Articles (44 Foods 49 Towns) July 1914	Cost of Living 72 Towns 1913 1914	Food 72 Towns Oct. 1913 July 1914	Cost of Living Vienna July 1914	Food Vienna July 1914	Cost of Living Federal Labor June 1914
Base Period	1914	1914	1914	1913 1914	Oct. 1913 July 1914	July 1914	July 1914	June 1914
Date	1913	1913	1913	1913	1913	1914	1914	1914
1914	100	100	100	100	100	100	100	100
1914 July	271	219	261	1162	1162	1162	154	286
1918	290	275	210	2490	2490	2490	174	280
1919	319	307	270	5100	5100	5100	190	441
1920	292	294	232	1065	9982	9982	189	494
1921	233	251	179	1250	263700	263700	181	488
1922	218	238	160	5392	1291100	1291100	177	487
1923	238	249	174	3765100	(2) 76	86	184	512
1924	260	259	171	126	131.6	131.6	189	598
1925	198	220	172	143.3	153.8	153.8	168	162
1926	175	203	156	142.4	145.3	145.3	187	649
1927	173	193	151	150.0	156.8	156.8	189	658
1928	157	180	157	152.6	154.1	154.1	176	143 (3)
1929	151	175	140	154.4	155.7	155.7	181	148
1930	151	175	140	149.3	145.9	145.9	187	145
1930 August	151	175	139	(1)	145.3	145.3	186	144
September	151	174	139	148.8	141.7	141.7	193	143
October	150	174	137	146.9	139.4	139.4	192	143
November	149	173	136	145.4	137.5	137.5	196	143
December	147	172	134	143.5	134.8	134.8	204	139
1931 January	145	171	133	141.6	133.5	133.5	198	133
February	143	170	132	140.4	133.5	133.5	196	135
March	142	169	133	138.8	131.0	131.0	194	135
April	141	168	132	137.7	129.6	129.6	190	135
May	138	167	130	137.2	129.2	129.2	190	134
June	137	166	130	137.3	129.9	129.9	189	133
July	138	167	130	137.8	130.9	130.9	132	132
August	138	166	130	137.4	130.4	130.4	131	131
1931	138	166	130	134.9	126.1	126.1	131	131
1931	138	166	130	134.9	126.1	126.1	131	131

(1) Gold Mark Prices. (2) Gld Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.

(5) December. (6) Yearly average.

3/10/31.

(1) Gold Mark Prices. (2) Gld Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.

(5) December. (6) Yearly average.

3/10/31.

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 9

No. 10

PRICES & PRICE INDEXES

OCTOBER 1931

Wholesale Prices

Retail Prices

Security Prices

Stocks

Bonds

Foreign Price Indexes

-----+ +-----

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1931

TABLE OF CONTENTS

	<u>Pages</u>
1. Summary and analysis of the movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index (1913=100)	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component materials, (b) purpose, (c) origin	5
4. Detailed tables of Index Numbers arranged according to (a) component materials, (b) purpose	6 - 8
5. Wholesale Price of Important Commodities	9
6. Charts	10
7. Index Numbers of Retail Prices, Rents and Costs of Services	11 - 13
8. Security Prices - Traders' and Investors' Indexes of Common Stocks Preferred Stocks - Bonds - Mining Stocks	14 - 19
9. Sterling and New York Fund Quotations at Montreal, 1928-1931	20
10. Stock Indexes - Standard Statistics Co. Inc., 1928-1931	21
11. Review of World Price Movements	22 - 23
12. Tables of Index Numbers in Canada and Other Countries	24 - 31

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS-CANADA
INTERNAL TRADE BRANCH

(Issued November 10, 1931).

Dominion Statistician:	R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES

OCTOBER, 1931.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, rose fractionally from 70.0 in September to 70.4 in October. 102 quotations were higher, 76 were lower, while 324 remained unchanged.

This marked the first advance since August, 1929, when the index stood at 98.4. The greatest single strengthening influence was provided by a general advance of considerable proportions in grain prices. As will be seen from the following paragraph, however, a firm tendency was apparent in the majority of index groups.

Vegetable Products rose from 54.6 to 56.0, higher quotations for barley, oats, rye and wheat influencing the index more than declines for corn, flour and potatoes. Animals and Their Products moved down from 68.8 to 68.0 owing to reduced prices for steers, calves, hogs, lambs, and hides. Fibres, Textiles and Textile Products declined from 72.4 to 71.9, lower prices for saxony, napped sheeting, raw wool, and worsted cloth yarn more than offsetting gains for raw cotton, raw jute, and raw silk. Wood, Wood Products and Paper were 77.5 as compared with 77.9 in September, due principally to price reductions for pine, spruce and birch lumber, and cedar bevel siding. Iron and Its Products rose from 86.8 to 87.3, higher prices obtaining for steel tank plates, automobile body plates, and annealed steel sheets. Non-Ferrous Metals and Their Products moved up from 60.2 to 62.9, because of price advances for electrolytic copper, lead, silver, tin and zinc. Non-Metallic Minerals and Their Products were unchanged at 86.6, slight gains for domestic coal being offset by losses for quick and hydrated lime. Chemicals and Allied Products at 84.7 were the same as in the previous month.

Consumers' Goods declined from 75.2 to 74.9, reduced prices for fresh and cured meats, potatoes, onions, flour, saxony, and wool yarns, more than counterbalancing higher quotations for coffee, eggs, and domestic coal.

Producers' Goods rose from 64.9 to 66.0, advances for wheat, barley, oats, raw cotton, raw silk, silver and copper exerting a greater influence on the index than losses for corn, flax, steers, calves, hogs, raw wool, and spruce lumber.

Raw and Partly Manufactured Goods advanced from 58.7 to 60.3, better prices for wheat, oats, barley, coffee, eggs, raw silk, copper and lead, being of more than sufficient weight to offset reductions for corn, flax, potatoes, steers, calves, hogs, and lambs.

Fully and Chiefly Manufactured Goods fell from 72.7 to 72.4, largely on account of easier quotations for flour, saxony, wool yarn, cured meats, leather, and copper sheets.

Canadian Farm Products moved up from 52.8 to 54.5, higher prices for wheat, oats, rye, barley, straw, and eggs, more than offsetting declines for potatoes, steers, calves, hogs, lambs, and raw wool.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The behaviour of wheat prices in October afforded a marked contrast to that in recent months. An advance as steady and of such magnitude has not been witnessed since November, 1929. The rise which began on October 6th at a level of about 54¢ per bushel, for No. 1 Manitoba Northern cash wheat appeared to gather momentum as the month progressed, and the cash closing price of October 31st at 70 3/8¢ per bushel was near the top of the movement. This was the highest level the market had touched

within the space of almost one year. Diminishing pressure from Russian offerings coincided with an improvement in export buying which followed the advance with more than usual persistence. There was reported, in addition to this, to be considerable support received from investment buyers. Canadian country marketings during October were high, running for much of the time between three and four million bushels a day. This meant a large amount of hedging which acted as a restraining influence upon bullish tendencies.

The October range of cash closing prices for No. 1 Manitoba Northern wheat was over 17¢, the highest quotation being 70 3/8¢ on October 31st, and the lowest 53 1/4¢ on October 5th. The average of closing quotations, Ft. William and Pt. Arthur cash basis, was 59.9¢ for October as against 53.6¢ for September.

Other grains with the exception of flax and corn also advanced. No. 3 C.W. barley rose from 30.7¢ to 33.2¢ per bushel; No. 2 C.W. oats averaged 31.2¢ as against 27.4¢ per bushel in September; and No. 2 C.W. rye moved from an average of 32.5¢ in September to 37.0¢ per bushel in October. No. 1 N.W.C. flax, fell from 97.4¢ in September to 94.4¢ per bushel in October.

MILLED PRODUCTS: The flour trade reported some improvement in the tone of business latterly in the month, when the increase in wheat prices began to assume commanding proportions. Domestic trade appeared to be best in Ontario, although the satisfactory volume of buying was offset by the continued uncertainty regarding prices. With the exception of Montreal, producers for export markets reported business very unsettled. The average of Manitoba spring No. 1 patent flour at Toronto fell from \$4.64 per barrel of 2-98's jute in September to \$4.60 in October.

SUGAR: Raw sugar prices were relatively quiet during October, and spot transactions reported in primary markets were not large. Considerable attention was attracted by a sale, in the third week credited to the Cuban Co-operative selling groups, which was the first it had effected since the time of organization early in September. Production statistics issued throughout the month favoured no definite market trends. It was stated that the Puerto Rican crop might reach 1,000,000 short tons, which would constitute a new record. On the other hand Messrs. F.O. Licht's beet sugar estimate for Europe placed the crop at 8,321,000 metric tons exclusive of Russia, as against a comparable total for 1930, of 10,641,000 metric tons. Russian production at 2,150,000 metric tons was slightly larger than that for last year.

Cuban raw sugar, 96° centrifugal, c. and f., New York, advanced from \$1.44 to \$1.58 per cwt. in October, quoted in Canadian funds. Standard granulated sugar at Montreal remained unchanged at \$4.56 per cwt.

RUBBER: From a very quiet opening, October raw rubber prices improved somewhat, only to fall back to a new all time low in the final week. The chief impetus to the rise was furnished by prospects of a further Anglo-Dutch conference regarding restriction, which was definitely removed just prior to the reaction. Dealers' stocks in the Far East of the end of September were given as 38,400 tons, or almost 4,000 tons less than a month earlier. Stocks in the United States then were 316,700 tons, or almost one-half of the world's 1931 production. The September decline in rubber consumption was slightly more than seasonal.

Quoted in Canadian funds, Ceylon ribbed smoked sheets rose from 5.2¢ to 5.4¢ per pound, at New York, and first latex crepe averaged 5.8¢ as against 5.5¢ per pound in September. Fine upriver Para raw rubber, however, dropped from an average of 6.8¢ to 6.7¢ per pound.

COFFEE: The position of coffee improved somewhat during October, under the influence of fall buying. The Brazilian debt moratorium also contributed to this firmer tone. No statistical changes of note were recorded.

Green Santos coffee at Toronto advanced from 13.0¢ to 14.5¢ per pound, and green Rio from 12.0¢ to 13.5¢ per pound. Green Bogata rose even more sharply from 23.0¢ to 25.5¢ per pound.

LIVESTOCK: From a fairly firm start, October cattle prices developed a decidedly weak tendency as the month progressed. This was not difficult to account for in view of the appreciable increase in the volume of animals marketed. Shipments to eastern centres from the west, containing a large proportion of store cattle were larger than the usual seasonal movement. Export demand in the first part of the month strengthened calf prices in the east, but western quotations moved gradually lower. Hog prices lost further ground, with quotations for the month averaging very little more than one-half of those obtaining in the opening month of the year. Marketings were extremely large in most centres. Lamb prices were considered to have held up extremely well under the very sharp increase in offerings.

...the ... of ...
...the ... of ...
...the ... of ...

...the ... of ...
...the ... of ...
...the ... of ...

...the ... of ...
...the ... of ...
...the ... of ...

...the ... of ...
...the ... of ...
...the ... of ...

...the ... of ...
...the ... of ...
...the ... of ...

...the ... of ...
...the ... of ...
...the ... of ...

...the ... of ...
...the ... of ...
...the ... of ...

...the ... of ...
...the ... of ...
...the ... of ...

Good steers, over 1,050 pounds, at Toronto, again moved lower from \$6.31 to \$5.90 per cwt. in October, and at Winnipeg from \$5.01 to \$4.78 per cwt. Good veal calves rose from \$8.47 to \$8.53 per cwt., at Toronto, but dropped back from \$6.27 to \$5.75 per cwt. at Winnipeg. Bacon hogs declined from \$5.99 to \$5.74 per cwt. at Toronto, from \$5.16 to \$4.71 per cwt. at Winnipeg, and from \$6.27 to \$5.49 at Montreal. Good handyweight lambs averaged \$5.80 in October/88 against \$7.44 per cwt. in September, and the corresponding Winnipeg price fell from \$5.80 to \$5.65 per cwt.

BUTTER: Creamery butter quotations were again lower in major distributing centres, in line with production indexes which showed considerably larger output than during the corresponding period of 1930. In keeping with this movement, however, exports in the past year have been materially ahead of those in the year preceding, while imports have dropped very sharply. Storage holdings of creamery butter as recorded by the Agricultural Branch of the Bureau on October 1st, amounted to 40,658,518 pounds, which were 7.63 per cent above a year ago, and 1.79 per cent over those of a month earlier.

No. 1 creamery prints at Toronto fell from 23.9¢ to 23.1¢ per pound in October, and from 23.0¢ to 22.5¢ per pound at Montreal. At Winnipeg, quotations for finest creamery prints dropped from 25¢ to 24¢ per pound.

EGGS: A firmer tone was apparent in egg markets, with price advances common. Receipts of fresh supplies continued to decline, causing considerable movement of storage eggs into consumption, particularly during the latter part of the month. Storage holdings as at October 1st were reported at 13,630,010 dozen, as compared with 14,373,752 dozen a month earlier, and 15,302,647 a year ago, according to the Agricultural Branch of the Dominion Bureau of Statistics.

Fresh extras advanced from 33.2¢ to 45.9¢ at Montreal, and from 30.4¢ to 45.4¢ at Toronto. This same grade at Winnipeg averaged 25.8¢ in September as compared with 37.8¢ in October. Storage firsts were 29.7¢ at Montreal, 26.8¢ at Toronto, and 25.1¢ at Winnipeg.

COTTON: Cotton prices advanced in the face of bearish statistics. This was attributed chiefly to the tendency on the part of the southern States to hold for better prices, and to steps towards withdrawing about 7,000,000 bales from the market until July 1932, or possibly later. The October forecast of the American crop at 16,284,000 bales showed an increase of approximately 600,000 bales over the September estimate, and visible supplies of American cotton rose from 5,745,000 bales at the beginning of the month to 7,286,000 bales at the close. The world carryover of all cotton on August 1st, at 13,948,000 combined with an estimated production of 27,000,000 bales brought total available supplies to 40,948,000 as against 36,208,000 bales a year ago.

Raw cotton, upland middling, at New York averaged 7.1¢ as compared with 6.8¢ per pound in September. Raw cotton 1¹/₁₆ delivered at Hamilton, was 8.1¢ as against 7.9¢ per pound in the previous month.

SILK: Owing chiefly to developments in the exchange situation, prices of raw silk moved upward in October. For the first half of the month, exports of Japanese silk to America were reported at 31,145 bales, as against 22,320 bales for the period September 1st.-15th. Port stocks at Kobe and Yokohama were given at 150,000 bales, or about 10,000 bales more than on the same date a year ago.

Raw silk, grand, double, extra, rose from \$2.80 to \$3.05 per pound. Raw silk, crack, double extra and raw silk extra were 20¢ and 31¢ higher at \$2.65 and \$2.71 per pound respectively, New York basis.

WOOL: A downward revision occurred on wool prices during October. Stocks of unsold Canadian wool, were reported large at 10,000,000 pounds, while mills bought only as supplies were needed, awaiting developments in the exchange situation.

Raw wool, eastern, bright, low medium or $\frac{1}{4}$ blood staple fell from 13¢ - 14¢ to 12¢ - 13¢. Western wool $\frac{3}{8}$ blood and $\frac{1}{2}$ blood moved down from 11¢-12¢ to 9¢ - 10¢ and 10¢ per pound respectively, in quantities of 20,000 pounds or more.

LUMBER AND TIMBER: Conditions in the lumber industry showed no improvement with regard to prices, but export demand, particularly within the Empire, was fairly well maintained. Shipments from British Columbia for the first eight months of the year aggregated 62,250,000 bd. ft. to Great Britain, and approximately 25,000,000 bd. ft. to Australia, as compared with 67,075,000 bd. ft. and 29,843,000 bd. ft. to these respective countries in 1928, which was regarded as a normal year.

...the ...
...the ...
...the ...
...the ...

...the ...
...the ...
...the ...
...the ...

...the ...
...the ...
...the ...
...the ...

...the ...
...the ...
...the ...
...the ...

...the ...
...the ...
...the ...
...the ...

...the ...
...the ...
...the ...
...the ...

...the ...
...the ...
...the ...
...the ...

...the ...
...the ...
...the ...
...the ...

...the ...
...the ...
...the ...
...the ...

...the ...
...the ...
...the ...
...the ...

...the ...
...the ...
...the ...
...the ...

...the ...
...the ...
...the ...
...the ...

Canadian white pine, No. 3, all thicknesses declined from \$29.00-\$31.00 to \$28.00 per M. bd. ft. Birch, common and better moved down from \$52.00 to \$50.00 per M bd. ft. f.o.b., Toronto.

IRON AND STEEL: While demand for pig iron was limited, business in structural steel was fairly active, particularly in the early part of the month. Sales were mostly for small lots, to meet immediate needs, but some contracts were reported which indicated a continuance of the present rate of production for some time to come.

Hot rolled and annealed steel sheets No. 24 U.S.G. rose from \$3.22 to \$3.56 and steel sheets No. 10 U.S.G. advanced from \$2.72 to \$2.97 per 100 hundred pounds, f.o.b. Montreal, in carload lots.

COPPER: The adverse conditions, which had dominated the copper market for some months past, still continued to influence it throughout October. Stocks of refined copper on the American Continent advanced about 24,000 tons above the record August figure, to a total of 479,896 tons in September. Blister stocks were also reported higher at 178,425, as compared with 176,105 tons in the previous month. Interest was centred on the program under way for the further curtailment of output.

Electrolytic domestic copper rose from \$8.61 to \$9.15 per 100 pounds, carlots, f.o.b. Montreal. Imported copper wire bars advanced from \$7.50 to \$7.90 per 100 pounds, f.o.b. New York.

TIN: The tin situation showed little change. World mine output in September at a daily average of 348 metric tons fell 53 tons below August production, and available stocks on September 30th, were reported at 56,792 tons, or about the same as in the previous month. For the first time statistics of the pool's holdings have been published, showing some 12,250 tons temporarily withdrawn from the market.

Tin ingots, Straits, rose from 28.3¢ to 29.0¢ per pound, f.o.b. Toronto.

SILVER: Silver advanced on the strength of a short covering movement and speculative buying.

Fine silver, at New York, moved up from 29.3¢ to 33¢ per ounce.

COAL: Seasonal gains were noted in the prices of domestic coal.

Western, domestic, screened lump coal was quoted at \$4.20 at Drumheller and \$5.00 at Lethbridge as compared with \$4.00 and \$4.50 per ton, f.o.b. mines, at these centres, in September.

DYESTUFFS: Prices of imported dyestuffs advanced about 10 per cent due to the weakened condition of Canadian exchange.

Alkali blue, No. 4, was \$1.98 per pound in 10 - 25 pound tins f.o.b. warehouse. Methylene blue was 81¢ per pound in 100 pound kegs, and auromine O. yellow, was 75¢ per pound, in 500 pound barrels, f.o.b. warehouse.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Series	Price									
		Oct. 1931	Oct. 1930	March	April	May	June	July	Aug.	Sept.	Oct.
Building and Con- struction Materials	97	130.8	128.2	127.7	127.4	127.2	127.2	125.4	123.6	123.1	
Lumber	27	120.7	117.9	117.0	116.4	115.1	114.4	111.1	107.5	107.1	
Painters' Materials	11	138.0	129.4	129.8	126.0	125.8	125.3	124.6	123.0	120.6	
Miscellaneous	59	138.2	136.9	136.9	137.7	138.5	139.4	138.9	138.9	138.9	

" 5 "

SUMMARY TABLES OF INDEX NUMBERS
1926=100

Index for the current year are subject to final revision

	Price Series	Oct. 1930	July 1931	Aug. 1931	Sept. 1931	Oct. 1931
total Index 502 Commodities	502	81.0	71.7	70.9	70.0	70.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
Vegetable Products (grain, fruits, etc.)	124	66.7	57.6	56.1	54.6	56.0
1. Animals and Their Products	74	95.3	71.1	70.9	58.8	68.0
11. Fibres, Textiles and Textile Products	60	77.5	74.2	73.8	72.4	71.9
V. Wood, Wood Products and Paper	44	85.6	79.6	78.6	77.9	77.5
Iron and Its Products	39	90.0	87.1	86.8	86.8	87.3
1. Non-Ferrous Metals and Their Products	15	70.5	62.5	60.9	60.2	62.9
11. Non-Metallic Minerals and Their Products	73	90.9	85.1	85.2	86.6	86.6
111. Chemicals and Allied Products	73	91.3	86.8	86.4	84.7	84.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
Consumers' Goods	204	86.0	76.0	75.7	75.2	74.9
Food, Beverages and Tobacco	116	87.0	69.9	69.4	67.9	67.3
Other Consumers' Goods	88	85.4	80.0	79.9	80.1	79.9
1. Producers' Goods	351	74.6	67.4	66.3	64.9	66.0
Producers' Equipment	22	91.2	89.1	89.1	89.6	89.3
Producers' Materials	329	72.8	65.0	63.8	62.1	63.4
Building & Construction Materials	97	85.6	83.3	82.1	80.9	80.6
Manufacturers' Materials	232	70.0	61.0	59.7	58.0	59.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
total Raw and Partly Manufactured	232	73.3	60.8	59.9	58.7	60.3
total Fully and Chiefly Manufactured	276	83.9	74.3	73.6	72.7	72.4
Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	53.3	45.3	43.3	41.6	44.6
(b) Fully and chiefly manufactured	69	78.1	68.9	68.0	66.8	66.6
(c) Total	167	66.7	58.0	56.6	55.2	56.4
B. Animal						
(a) Raw and partly manufactured	41	98.4	72.2	73.2	71.2	71.1
(b) Fully and chiefly manufactured	49	86.6	71.1	69.7	67.5	66.5
(c) Total	90	91.7	71.6	71.2	69.1	68.5
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	53.8	44.8	43.0	41.1	44.0
(2) Animal	13	98.3	73.2	74.3	72.5	72.1
(3) Total	59	70.4	55.4	54.7	52.8	54.5
1. Articles of Marine Origin						
(a) Raw and partly manufactured	5	97.9	63.7	64.7	67.7	69.6
(b) Fully and chiefly manufactured	11	95.0	75.7	74.8	74.9	74.5
(c) Total	16	95.8	72.5	72.1	72.9	73.2
11. Articles of Forest Origin						
(a) Raw and partly manufactured	31	85.0	78.9	76.5	75.4	74.7
(b) Fully and chiefly manufactured	21	85.8	80.0	80.0	79.9	79.9
(c) Total	52	85.4	79.5	78.4	77.8	77.5
V. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	83.2	75.5	75.8	76.5	78.0
(b) Fully and chiefly manufactured	126	89.2	83.9	83.8	84.4	84.7
(c) Total	183	86.5	80.1	80.2	80.9	81.7

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials).
1926=100

Indexes for the current year are subject to final revision.

Commodities	No. of Price Series	Oct. 1930	July 1931	Aug. 1931	Sept. 1931	Oct. 1931
Total Index	502	81.0	71.7	70.9	70.0	70.4
1. Vegetable Products	124	66.7	57.6	56.1	54.6	56.0
Fruits	15	108.0	124.2	120.8	120.6	126.6
Fresh, Domestic	3	113.9	179.4	179.4	179.4	179.4
Fresh, Foreign	4	116.2	94.7	87.5	87.4	102.3
Dried	5	79.8	82.6	84.4	87.3	90.5
Canned	3	93.7	88.7	81.0	76.8	76.8
Grains	23	50.5	39.6	37.5	35.8	40.0
Flour and Milled Products	9	67.9	55.2	52.6	50.9	50.7
Bakery Products	2	95.0	81.9	81.9	81.9	81.9
Vegetable Oils	6	77.6	63.3	61.7	60.5	61.4
Rubber and Its Products	6	61.5	51.0	50.9	48.8	48.8
Sugar and Its Products and Glucose	5	77.4	77.5	77.5	77.3	77.3
Tea, Coffee, Cocoa and Spices	13	72.9	67.1	66.8	65.9	66.8
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	62.0	46.3	45.5	42.8	36.1
Miscellaneous	22	79.5	71.8	69.8	66.6	67.0
11. Animals and Their Products	74	95.3	71.1	70.9	68.8	68.0
Fishery Products	16	95.8	72.5	72.1	73.0	73.2
Furs	9	99.0	64.4	64.4	61.5	61.5
Hides and Skins	5	76.8	64.8	64.8	48.5	47.0
Leather, Unmanufactured	5	100.2	90.9	90.9	88.3	87.8
Boots and Shoes	3	98.7	95.5	93.7	93.7	93.7
Live Stock	4	92.8	78.0	76.1	71.1	66.8
Meats and Poultry	10	93.9	73.2	70.9	65.7	62.2
Milk and Its Products	12	91.7	67.8	67.5	66.5	66.2
Fats	5	91.4	53.9	53.6	54.8	54.5
Eggs	5	116.8	57.0	69.3	71.9	79.2
111. Fibres, Textiles and Textile Products	60	77.5	74.2	73.8	72.4	71.9
Cotton, raw	2	60.8	53.2	41.2	37.2	40.6
Cotton Yarn and Thread	2	91.0	81.0	81.0	78.5	78.5
Cotton Fabrics	17	84.6	77.6	77.5	77.2	76.5
Knit Goods	1	92.2	86.7	86.7	86.7	83.3
Sash Cord	1	97.4	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	70.1	67.2	66.9	60.0	60.1
Silk, raw	3	39.9	39.7	41.5	39.7	43.6
Silk thread and yarn	2	73.1	65.7	65.7	65.7	65.6
Silk hosiery	2	75.8	76.5	76.5	75.5	75.5
Silk fabrics	4	50.9	60.5	60.5	60.5	60.5
Artificial Silk and Products	2	62.4	67.4	67.4	64.9	64.9
Wool, raw	3	52.3	47.4	43.3	40.8	36.3
Wool yarns	4	75.9	67.8	67.8	67.8	66.9
Wool hosiery and knit goods	2	94.1	85.7	85.7	85.7	85.7
Wool blankets	1	93.9	86.7	86.7	86.7	86.7
Wool cloth	4	77.4	75.3	74.2	71.4	71.4
Carpets	2	92.4	90.3	93.0	93.0	93.0

1. Name of the person or organization who furnished the data.

2. Title of the report or document from which the data were obtained.

1.	2.	3.		4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	17.	18.	19.	20.	21.	22.	23.	24.	25.	26.	27.	28.	29.	30.	31.	32.	33.	34.	35.	36.	37.	38.	39.	40.	41.	42.	43.	44.	45.	46.	47.	48.	49.	50.	51.	52.	53.	54.	55.	56.	57.	58.	59.	60.	61.	62.	63.	64.	65.	66.	67.	68.	69.	70.	71.	72.	73.	74.	75.	76.	77.	78.	79.	80.	81.	82.	83.	84.	85.	86.	87.	88.	89.	90.	91.	92.	93.	94.	95.	96.	97.	98.	99.	100.	101.	102.	103.	104.	105.	106.	107.	108.	109.	110.	111.	112.	113.	114.	115.	116.	117.	118.	119.	120.	121.	122.	123.	124.	125.	126.	127.	128.	129.	130.	131.	132.	133.	134.	135.	136.	137.	138.	139.	140.	141.	142.	143.	144.	145.	146.	147.	148.	149.	150.	151.	152.	153.	154.	155.	156.	157.	158.	159.	160.	161.	162.	163.	164.	165.	166.	167.	168.	169.	170.	171.	172.	173.	174.	175.	176.	177.	178.	179.	180.	181.	182.	183.	184.	185.	186.	187.	188.	189.	190.	191.	192.	193.	194.	195.	196.	197.	198.	199.	200.	201.	202.	203.	204.	205.	206.	207.	208.	209.	210.	211.	212.	213.	214.	215.	216.	217.	218.	219.	220.	221.	222.	223.	224.	225.	226.	227.	228.	229.	230.	231.	232.	233.	234.	235.	236.	237.	238.	239.	240.	241.	242.	243.	244.	245.	246.	247.	248.	249.	250.	251.	252.	253.	254.	255.	256.	257.	258.	259.	260.	261.	262.	263.	264.	265.	266.	267.	268.	269.	270.	271.	272.	273.	274.	275.	276.	277.	278.	279.	280.	281.	282.	283.	284.	285.	286.	287.	288.	289.	290.	291.	292.	293.	294.	295.	296.	297.	298.	299.	300.	301.	302.	303.	304.	305.	306.	307.	308.	309.	310.	311.	312.	313.	314.	315.	316.	317.	318.	319.	320.	321.	322.	323.	324.	325.	326.	327.	328.	329.	330.	331.	332.	333.	334.	335.	336.	337.	338.	339.	340.	341.	342.	343.	344.	345.	346.	347.	348.	349.	350.	351.	352.	353.	354.	355.	356.	357.	358.	359.	360.	361.	362.	363.	364.	365.	366.	367.	368.	369.	370.	371.	372.	373.	374.	375.	376.	377.	378.	379.	380.	381.	382.	383.	384.	385.	386.	387.	388.	389.	390.	391.	392.	393.	394.	395.	396.	397.	398.	399.	400.	401.	402.	403.	404.	405.	406.	407.	408.	409.	410.	411.	412.	413.	414.	415.	416.	417.	418.	419.	420.	421.	422.	423.	424.	425.	426.	427.	428.	429.	430.	431.	432.	433.	434.	435.	436.	437.	438.	439.	440.	441.	442.	443.	444.	445.	446.	447.	448.	449.	450.	451.	452.	453.	454.	455.	456.	457.	458.	459.	460.	461.	462.	463.	464.	465.	466.	467.	468.	469.	470.	471.	472.	473.	474.	475.	476.	477.	478.	479.	480.	481.	482.	483.	484.	485.	486.	487.	488.	489.	490.	491.	492.	493.	494.	495.	496.	497.	498.	499.	500.	501.	502.	503.	504.	505.	506.	507.	508.	509.	510.	511.	512.	513.	514.	515.	516.	517.	518.	519.	520.	521.	522.	523.	524.	525.	526.	527.	528.	529.	530.	531.	532.	533.	534.	535.	536.	537.	538.	539.	540.	541.	542.	543.	544.	545.	546.	547.	548.	549.	550.	551.	552.	553.	554.	555.	556.	557.	558.	559.	560.	561.	562.	563.	564.	565.	566.	567.	568.	569.	570.	571.	572.	573.	574.	575.	576.	577.	578.	579.	580.	581.	582.	583.	584.	585.	586.	587.	588.	589.	590.	591.	592.	593.	594.	595.	596.	597.	598.	599.	600.	601.	602.	603.	604.	605.	606.	607.	608.	609.	610.	611.	612.	613.	614.	615.	616.	617.	618.	619.	620.	621.	622.	623.	624.	625.	626.	627.	628.	629.	630.	631.	632.	633.	634.	635.	636.	637.	638.	639.	640.	641.	642.	643.	644.	645.	646.	647.	648.	649.	650.	651.	652.	653.	654.	655.	656.	657.	658.	659.	660.	661.	662.	663.	664.	665.	666.	667.	668.	669.	670.	671.	672.	673.	674.	675.	676.	677.	678.	679.	680.	681.	682.	683.	684.	685.	686.	687.	688.	689.	690.	691.	692.	693.	694.	695.	696.	697.	698.	699.	700.	701.	702.	703.	704.	705.	706.	707.	708.	709.	710.	711.	712.	713.	714.	715.	716.	717.	718.	719.	720.	721.	722.	723.	724.	725.	726.	727.	728.	729.	730.	731.	732.	733.	734.	735.	736.	737.	738.	739.	740.	741.	742.	743.	744.	745.	746.	747.	748.	749.	750.	751.	752.	753.	754.	755.	756.	757.	758.	759.	760.	761.	762.	763.	764.	765.	766.	767.	768.	769.	770.	771.	772.	773.	774.	775.	776.	777.	778.	779.	780.	781.	782.	783.	784.	785.	786.	787.	788.	789.	790.	791.	792.	793.	794.	795.	796.	797.	798.	799.	800.	801.	802.	803.	804.	805.	806.	807.	808.	809.	810.	811.	812.	813.	814.	815.	816.	817.	818.	819.	820.	821.	822.	823.	824.	825.	826.	827.	828.	829.	830.	831.	832.	833.	834.	835.	836.	837.	838.	839.	840.	841.	842.	843.	844.	845.	846.	847.	848.	849.	850.	851.	852.	853.	854.	855.	856.	857.	858.	859.	860.	861.	862.	863.	864.	865.	866.	867.	868.	869.	870.	871.	872.	873.	874.	875.	876.	877.	878.	879.	880.	881.	882.	883.	884.	885.	886.	887.	888.	889.	890.	891.	892.	893.	894.	895.	896.	897.	898.	899.	900.	901.	902.	903.	904.	905.	906.	907.	908.	909.	910.	911.	912.	913.	914.	915.	916.	917.	918.	919.	920.	921.	922.	923.	924.	925.	926.	927.	928.	929.	930.	931.	932.	933.	934.	935.	936.	937.	938.	939.	940.	941.	942.	943.	944.	945.	946.	947.	948.	949.	950.	951.	952.	953.	954.	955.	956.	957.	958.	959.	960.	961.	962.	963.	964.	965.	966.	967.	968.	969.	970.	971.	972.	973.	974.	975.	976.	977.	978.	979.	980.	981.	982.	983.	984.	985.	986.	987.	988.	989.	990.	991.	992.	993.	994.	995.	996.	997.	998.	999.	1000.
----	----	----	--	----	----	----	----	----	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	-------

(Indexes for the Current Year are Subject to Final Revision.)

Commodities	No. of Price Series	Oct. 1930	July 1931	Aug. 1931	Sept. 1931	Oct. 1931
IV. Wood, Wood Products and Paper	44	85.6	79.6	78.6	77.9	77.5
Newsprint	2	84.7	77.7	77.7	77.7	77.7
Lumber and Timber	27	83.1	78.8	76.5	74.0	73.7
Pulp	3	89.3	79.3	78.3	78.6	77.0
Furniture	11	99.8	99.8	99.8	99.8	99.8
Matches	1	72.5	74.7	74.7	74.7	74.7
V. Iron and Its Products	39	90.0	87.1	86.8	86.8	87.3
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	91.9	90.2	90.2	90.2	91.5
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	90.2	88.6	88.6	88.6
Wire	3	89.3	84.8	83.7	83.7	82.8
Scrap	5	74.1	54.5	54.5	54.5	53.2
Miscellaneous	1	100.0	95.0	95.0	95.0	95.0
VI. Non Ferrous Metals and Their Products	15	70.5	62.5	60.9	60.2	62.9
Aluminium	1	84.6	84.6	84.6	84.6	94.6
Antimony	1	44.3	40.5	39.9	38.4	39.9
Brass, Copper and Products	5	74.8	61.8	59.0	58.0	60.1
Lead and Its Products	2	59.3	51.0	49.0	47.2	48.4
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	57.8	45.7	44.4	45.5	53.2
Tin Ingots	1	44.8	40.1	43.3	42.3	43.3
Zinc and Its Products	2	50.8	45.1	43.0	42.1	42.6
Soldier	1	52.8	43.8	43.8	43.8	45.0
VII. Non-Metallic Minerals and Their Products	73	90.9	85.1	85.2	86.6	86.6
Bricks	8	101.3	190.4	100.4	100.4	100.4
Pottery	2	81.2	85.0	85.0	85.0	85.0
Coal	11	93.2	92.6	93.0	93.6	93.8
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	102.9	102.9	102.9	102.9
Glass and Its Products	6	71.6	71.7	71.7	77.2	77.2
Petroleum Products	6	83.8	69.1	69.0	72.5	72.5
Salt	4	111.3	114.6	114.6	114.6	114.6
Sulphur	1	100.0	100.0	100.0	100.0	100.0
Plaster	3	96.9	93.5	93.5	94.9	94.9
Lime	4	98.4	97.8	97.8	97.8	91.8
Cement	1	100.7	103.5	103.5	103.5	103.5
Sand and Gravel	8	96.5	96.8	96.8	92.2	92.2
Crushed Stone	3	91.1	87.3	87.3	87.6	87.6
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	107.5	75.4	75.4	75.4	75.4
VIII. Chemicals and Allied Products	73	91.3	86.3	86.4	84.7	84.7
Inorganic Chemicals	22	92.1	91.3	91.3	91.2	91.1
Organic Chemicals	7	81.3	76.1	76.1	76.1	75.2
Coal Tar Products	2	102.6	99.1	99.1	99.1	99.1
Dyeing and Tanning Materials	10	92.2	90.9	92.3	91.5	97.2
Paint Materials	9	80.1	73.6	73.6	73.6	72.4
Drugs and Pharmaceutical Chemicals	10	102.7	97.0	93.9	86.9	87.3
Fertilizers	10	89.2	86.9	86.8	74.8	75.5
Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
Soap	1	100.0	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

		No. of Price Series	Oct. 1930	July 1931	Aug. 1931	Sept. 1931	Oct. 1931
1.	<u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	86.0	76.0	75.7	75.2	74.9
A.	<u>Food, Beverages and Tobacco</u>	116	87.0	69.9	69.4	67.9	67.3
	Beverages	8	72.9	67.8	68.3	67.5	68.6
	Flour and Milled Products	5	66.7	55.2	52.6	50.9	50.7
	Bakery Products	2	95.0	81.9	81.9	81.9	81.9
	Fish	16	95.8	72.5	72.1	73.0	73.2
	Fruits	15	108.0	124.2	120.8	120.6	126.6
	Meats and Poultry	10	93.9	73.2	70.9	65.7	62.2
	Milk and Milk Products	12	91.7	67.8	67.5	66.5	66.2
	Sugar and Its Products	3	77.4	77.5	77.5	77.3	77.3
	Vegetables	15	62.0	46.3	45.5	42.8	36.1
	Eggs	5	116.8	57.0	69.3	71.9	79.2
	Tobacco	8	68.1	68.1	68.1	68.1	68.1
	Miscellaneous	17	88.5	63.4	62.5	63.1	63.6
B.	<u>Other Consumers' Goods</u>	88	85.4	80.0	79.9	80.1	79.9
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	83.5	80.0	79.4	78.6	78.1
	Household Equipment and Supplies	47	86.8	80.0	80.2	81.2	81.3
11.	<u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	74.6	67.4	66.3	64.9	66.0
C.	<u>Producers' Equipment</u>	22	91.2	89.1	89.1	89.6	89.3
	Tools	3	94.8	88.8	88.8	88.8	88.8
	Light, Heat & Power Equipment and Supplies	17	91.5	89.3	89.3	89.8	89.5
	Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D.	<u>Producers' Materials</u>	329	72.8	65.0	63.8	62.1	63.4
	Building and Construction Materials	97	85.6	83.3	82.1	80.9	80.6
	Lumber	27	83.1	78.8	76.5	74.0	73.7
	Painters' Materials	11	75.7	68.7	68.3	67.4	66.1
	Miscellaneous	59	90.5	91.2	90.9	90.9	90.9
	<u>Manufacturers' Materials</u>	232	70.0	61.0	59.7	58.0	59.6
	Textiles and Clothing	47	74.4	71.2	70.7	69.6	70.1
	Furs and Leather Goods	19	96.6	78.2	78.2	73.6	73.1
	For Metal Working Industries	35	74.3	67.1	65.9	65.3	67.6
	For Chemical Using Industries	44	91.7	89.8	90.0	89.8	90.3
	For Meat Packing Industries	4	92.8	78.0	76.1	71.1	66.8
	For Milling and Other Industries	23	50.5	39.6	37.5	35.8	40.0
	Miscellaneous Producers' Materials	60	78.3	69.6	68.5	67.1	67.2

REPORT OF THE

COMMISSIONER OF THE LAND OFFICE

FOR THE YEAR 1900

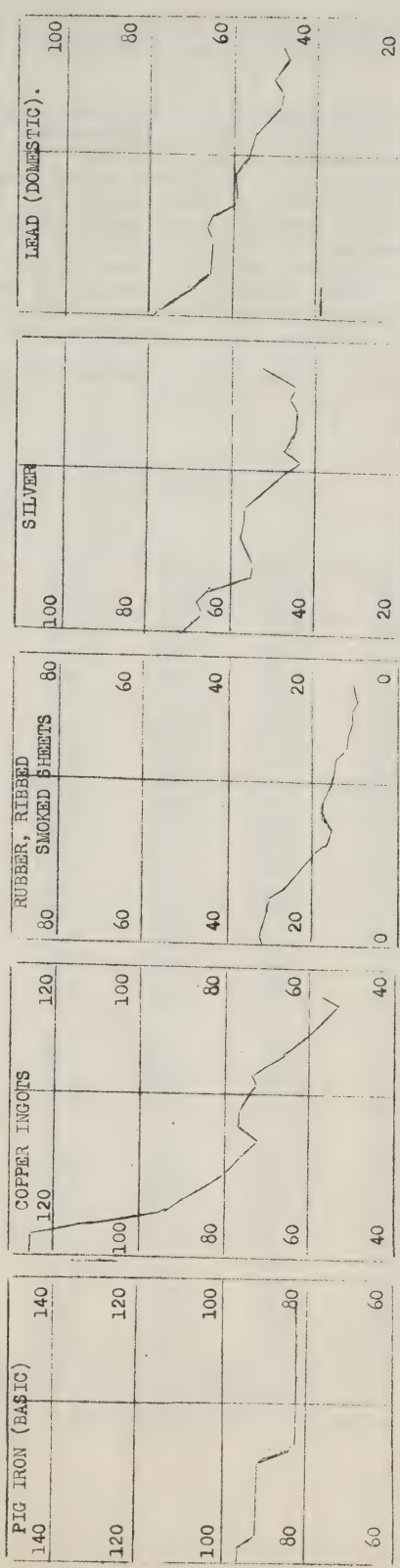
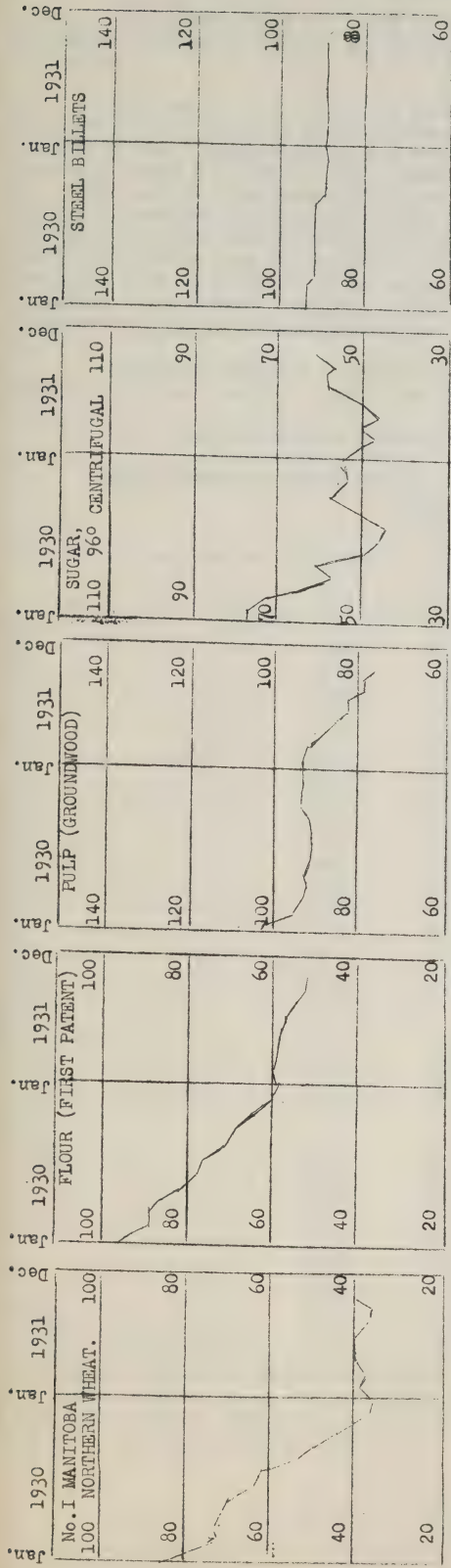
1900

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610	611	612	613	614	615	616	617	618	619	620	621	622	623	624	625	626	627	628	629	630	631	632	633	634	635	636	637	638	639	640	641	642	643	644	645	646	647	648	649	650	651	652	653	654	655	656	657	658	659	660	661	662	663	664	665	666	667	668	669	670	671	672	673	674	675	676	677	678	679	680	681	682	683	684	685	686	687	688	689	690	691	692	693	694	695	696	697	698	699	700	701	702	703	704	705	706	707	708	709	710	711	712	713	714	715	716	717	718	719	720	721	722	723	724	725	726	727	728	729	730	731	732	733	734	735	736	737	738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000	1001	1002	1003	1004	1005	1006	1007	1008	1009	1010	1011	1012	1013	1014	1015	1016	1017	1018	1019	1020	1021	1022	1023	1024	1025	1026	1027	1028	1029	1030	1031	1032	1033	1034	1035	1036	1037	1038	1039	1040	1041	1042	1043	1044	1045	1046	1047	1048	1049	1050	1051	1052	1053	1054	1055	1056	1057	1058	1059	1060	1061	1062	1063	1064	1065	1066	1067	1068	1069	1070	1071	1072	1073	1074	1075	1076	1077	1078	1079	1080	1081	1082	1083	1084	1085	1086	1087	1088	1089	1090	1091	1092	1093	1094	1095	1096	1097	1098	1099	1100	1101	1102	1103	1104	1105	1106	1107	1108	1109	1110	1111	1112	1113	1114	1115	1116	1117	1118	1119	1120	1121	1122	1123	1124	1125	1126	1127	1128	1129	1130	1131	1132	1133	1134	1135	1136	1137	1138	1139	1140	1141	1142	1143	1144	1145	1146	1147	1148	1149	1150	1151	1152	1153	1154	1155	1156	1157	1158	1159	1160	1161	1162	1163	1164	1165	1166	1167	1168	1169	1170	1171	1172	1173	1174	1175	1176	1177	1178	1179	1180	1181	1182	1183	1184	1185	1186	1187	1188	1189	1190	1191	1192	1193	1194	1195	1196	1197	1198	1199	1200	1201	1202	1203	1204	1205	1206	1207	1208	1209	1210	1211	1212	1213	1214	1215	1216	1217	1218	1219	1220	1221	1222	1223	1224	1225	1226	1227	1228	1229	1230	1231	1232	1233	1234	1235	1236	1237	1238	1239	1240	1241	1242	1243	1244	1245	1246	1247	1248	1249	1250	1251	1252	1253	1254	1255	1256	1257	1258	1259	1260	1261	1262	1263	1264	1265	1266	1267	1268	1269	1270	1271	1272	1273	1274	1275	1276	1277	1278	1279	1280	1281	1282	1283	1284	1285	1286	1287	1288	1289	1290	1291	1292	1293	1294	1295	1296	1297	1298	1299	1300	1301	1302	1303	1304	1305	1306	1307	1308	1309	1310	1311	1312	1313	1314	1315	1316	1317	1318	1319	1320	1321	1322	1323	1324	1325	1326	1327	1328	1329	1330	1331	1332	1333	1334	1335	1336	1337	1338	1339	1340	1341	1342	1343	1344	1345	1346	1347	1348	1349	1350	1351	1352	1353	1354	1355	1356	1357	1358	1359	1360	1361	1362	1363	1364	1365	1366	1367	1368	1369	1370	1371	1372	1373	1374	1375	1376	1377	1378	1379	1380	1381	1382	1383	1384	1385	1386	1387	1388	1389	1390	1391	1392	1393	1394	1395	1396	1397	1398	1399	1400	1401	1402	1403	1404	1405	1406	1407	1408	1409	1410	1411	1412	1413	1414	1415	1416	1417	1418	1419	1420	1421	1422	1423	1424	1425	1426	1427	1428	1429	1430	1431	1432	1433	1434	1435	1436	1437	1438	1439	1440	1441	1442	1443	1444	1445	1446	1447	1448	1449	1450	1451	1452	1453	1454	1455	1456	1457	1458	1459	1460	1461	1462	1463	1464	1465	1466	1467	1468	1469	1470	1471	1472	1473	1474	1475	
---	---	---	---	---	---	---	---	---	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	--

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Oct. 1930	Aug. 1931	Sept. 1931	Oct. 1931
OATS, No. 2 C.W.		\$	\$	\$	\$	\$
Wt. William and Pt. Arthur basis	Bush.	.548	.329	.283	.274	.312
WHEAT, No. 1 Man. Northern						
Wt. William and Pt. Arthur basis	Bush.	1.495	.725	.551	.536	.599
FLOUR, First Patent 2-98's jute						
Toronto		8.821	6.028	4.800	4.635	4.600
SUGAR, raw 96° centrifugal C. & F.						
New York	Cwt.	2.547	1.300	1.500	1.440	1.580
SUGAR, granulated						
Montreal	Cwt.	5.958	4.513	4.560	4.560	4.560
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.082	.053	.050	.054
RUBBER, Para, Upriver, fine						
New York	Lb.	.434	.120	.081	.066	.067
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.330	7.270	6.450	6.310	5.900
HOGS, Bacon						
Toronto	Cwt.	13.320	11.660	7.290	5.990	5.740
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.135	.120	.100-	.065-	.065-
				.110	.085	.075
SOLE LEATHER, Mfrs. green hide crops						
Toronto	Lb.	.386	.410	.360	.340	.340
BOX SIDES B.						
Oshawa	Ft.	.263	.240	.220	.220	.220
BUTTER, creamery, finest prints						
MONTREAL	Lb.	.390	.332	.240	.230	.225
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.270	.180	.180	.180
EGGS, Fresh Extras						
Montreal	Doz.	.465	.520	.304	.324	.459
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.113	.082	.079	.081
COTTON YARNS, 10's white single						
Hosiery cops, Mill	Lb.	.368	.273	.230	.203	.203
SAXONY, 4.50 yds., to lb.	Lb.	.717	.585	.529	.529	.506
CINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra						
New York	Lb.	6.642	2.800	2.900	2.800	3.051
WOOL, eastern bright 1/4 blood domestic,						
Toronto	Lb.	.306	.170	.140	.130-	.120-
					.140	.130
WOOL, western range, semi-bright						
1/2 Blood domestic, Toronto	Lb.	.316	.150	.120-	.110-	.100
				.130	.120	
PULP, groundwood, No. 1						
f.o.b. Mill	Ton	29.670	27.210	23.650	23.810	22.890
PIG IRON, basic						
Mill	Gross Ton	21.833	18,000	18,000	18,000	18,000
STEEL merchant bars,						
Mill	100 Lbs.	2.450	2.300	2.250	2.250	2.250
COPPER, electrolytic, domestic						
Montreal	Cwt.	15.770	11.350	8.860	8.610	9.150
LEAD, domestic						
Montreal	Cwt.	8.154	4.820	3.964	3.800	3.905
TIN INGOTS, straits						
Toronto	Lb.	.669	.300	.200	.283	.290
SPELTER, domestic						
Montreal	Cwt.	8.825	4.480	3.786	3.707	3.750
COAL, anthracite, Toronto	Gross Ton	13.560	13.220	13.560	13.790	13.790
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLINE						
Toronto	Gal.	.253	.195	.160	.175	.175
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000

5/11/31 MS.



WHOLESALE PRICES, YEARS 1930 AND 1931 (1926 = 100).

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, OCTOBER, 1931.

The index number of retail prices, rents, and costs of services, declined from 88.0 in September to 87.4 in October, due principally to lower quotations in the food group.

For the 46 food items, the index dropped from 73.5 to 71.4, lower prices obtaining for a wide range of commodities which included meats, butter, flour, potatoes, tea, and coffee. Eggs, raisins, and corn syrup were the only items to register advances. Among the meats, sirloin steak dropped from an average of 28.2¢ to 27.1¢ per pound; beef shoulder roast fell from 14.5¢ to 14.1¢ per pound; and pork, fresh leg roast, averaged 19.9¢ as against 22.3¢ per pound in September. Creamery butter lost more than last month's gain, falling from 27.2¢ to 26.8¢ per pound. Flour moved fractionally lower from an average of 5.0¢ to 4.8¢ per pound. Potatoes declined seasonally from 20.6¢ to 17.6¢ per peck. Ground coffee averaged 47.1¢ per pound as against 47.9¢ a month earlier. A seasonal increase carried the average price of fresh special and extra eggs up from 30.3¢ to 32.4¢ per dozen.

Customary advances in fall quotations for coal and coke carried the fuel and lighting index up from 94.1 to 94.5 for October.

Other indexes remained unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913- OCTOBER, 1931. (1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.2	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931						
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.7	105.5	88.3	98.8
February	94.1	85.6	95.8	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.2	103.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	73.5	94.1	103.3	78.6	98.0
October	87.4	71.4	94.5	103.3	78.6	98.0

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

Index Numbers of Retail Prices of Principal Articles of Food in Canada.

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Eggs			Milk	Butter Dairy	Butter Creamery	Cheese
								Lard Pure	Eggs Fresh	Eggs Storage & Cooking				
1929														
January	118.0	135.8	125.0	101.0	90.4	95.0	88.9	91.4	128.4	121.6	105.8	108.6	107.8	106.0
February	118.4	136.5	126.0	102.3	91.1	94.6	87.7	91.8	106.2	104.0	109.2	108.6	108.1	106.3
March	120.4	137.1	128.1	102.0	92.7	94.6	87.7	90.6	109.4	111.8	109.2	109.9	109.6	106.3
April	120.4	137.7	126.6	101.3	95.7	95.3	87.5	90.2	86.1	87.4	109.2	109.1	109.6	106.3
May	123.8	141.5	124.5	105.7	100.3	97.5	88.6	89.4	74.8	77.4	108.3	108.9	108.5	106.6
June	129.6	152.2	127.1	104.4	103.0	99.3	91.7	89.8	75.0	77.9	105.8	100.5	100.0	104.4
July	129.9	152.8	128.1	106.7	104.6	100.7	91.7	89.8	90.9	80.4	105.8	96.8	98.7	104.4
August	130.6	150.9	128.1	108.4	108.6	100.7	94.9	90.6	83.8	86.9	105.8	99.3	100.4	104.7
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	91.9	110.8	97.3	96.6	103.5
May	126.9	150.9	128.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	128.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	109.5	86.2	86.6	102.5
July	127.6	147.2	126.0	104.0	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	77.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	85.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.1	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
May	99.6	102.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	73.4	83.6
June	97.9	100.6	92.7	90.6	75.2	82.1	69.2	62.0	50.4	49.2	92.5	53.5	60.6	73.9
July	97.9	98.1	91.7	89.3	76.8	82.1	67.6	55.6	51.9	51.0	91.7	57.3	59.9	74.5
August	98.3	95.6	87.0	88.6	81.1	79.9	66.9	57.9	55.8	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	55.3	64.7	64.6	90.0	58.0	60.8	72.0
October	92.2	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	72.0

Index Numbers of Retail Prices of Principal Articles of Food in Canada (Concluded)

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Food Index (45 items)	Weighted
1929															
January	100.0	92.5	108.6	95.4	134.2	103.5	86.6	96.2	96.0	98.7	99.2	52.4	102.6	100.3	
February	100.0	92.5	108.6	96.3	140.5	104.0	86.6	97.4	94.7	98.5	99.3	54.0	102.6	99.4	
March	100.0	92.5	108.6	95.4	148.1	106.5	87.3	96.2	94.7	98.3	98.5	53.6	101.3	100.0	
April	100.0	92.5	106.9	96.3	149.4	106.5	86.0	94.9	93.3	98.8	99.2	51.0	102.6	98.1	
May	100.0	92.5	108.6	95.4	151.9	104.5	86.0	92.3	92.0	98.7	99.2	50.0	101.3	97.9	
June	98.6	90.6	106.9	94.5	151.9	106.5	86.6	91.0	89.3	98.2	98.7	52.2	102.6	97.8	
July	98.6	90.6	108.6	94.5	150.6	106.0	87.3	92.3	90.7	98.2	98.9	59.7	100.0	98.5	
August	98.6	100.0	110.3	94.5	150.6	108.0	87.9	92.7	90.7	98.2	98.4	109.7	101.3	104.2	
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.6	
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2	
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3	
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	99.0	85.1	101.3	104.8	
1930															
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5	
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	106.0	
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8	
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1	
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7	
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4	
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	99.5	
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3	
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1	
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8	
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6	
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5	
1931															
January	87.8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	89.1	
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6	
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	80.0	78.5	83.7	49.0	100.0	82.8	
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5	
May	86.5	62.2	86.2	83.5	77.2	86.4	75.8	79.5	80.0	76.8	81.7	46.0	98.7	77.7	
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0	
July	85.1	60.4	86.2	85.3	77.2	85.4	76.4	79.5	80.0	76.8	80.2	45.0	100.0	74.7	
August	85.1	54.7	86.2	83.5	74.7	85.9	74.5	79.5	80.0	76.6	80.4	58.1	98.7	73.3	
September	85.1	58.5	86.2	83.5	74.7	87.4	77.7	79.5	80.0	75.7	78.3	40.9	100.0	73.3	
October	85.1	56.6	82.7	82.6	70.9	84.4	75.8	79.5	80.0	74.7	77.0	34.9	97.4	71.4	

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN OCTOBER, 1931.

TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 360.6 for the month of October, 1931, as compared with 394.5 for September, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting fell from \$73.4 to \$65.0, Bell Telephone from \$128.3 to \$121.0, British Columbia Power "A" from \$29.2 to \$26.0, Shawinigan from \$36.1 to \$33.0, Dominion Stores from \$19.1 to \$16.3, Consumers' Gas from \$183.1 to \$180.6, Ford "A" from \$15.2 to \$12.9, Power Corporation from \$38.7 to \$36.5 and C.P.R. from \$17.8 to \$15.7.

Sales of Montreal Light, Heat and Power declined from 82,800 to 7,200, Shawinigan from 19,800 to 2,100, Dominion Bridge from 13,700 to 1,700, C.P.R. from 42,400 to 32,700, Consolidated Mining and Smelting from 9,800 to 700, International Nickel from 112,900 to 104,900, Power Corporation from 5,900 to 500 and Steel of Canada from 8,100 to 3,400. Massey-Harris mounted from 6,600 to 45,300, Canada Cement from 13,800 to 24,200, Walkers from 38,900 to 47,400, Ford "A" from 8,500 to 16,200, Cockshutt Plow Co. from 4,200 to 8,700 and Dominion Stores from 3,800 to 8,100.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

<u>Date</u>	<u>I</u> <u>Prices</u>	<u>II</u> <u>Values</u>
<u>1926</u>	100	100
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	988.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1931</u>		
January	609.8	3.4
February	660.2	5.8
March	714.3	4.1
April	621.5	.7
May	495.2	.4
June	464.8	.1
July	492.4	.03
August	470.7	.01
September	394.5	.008
October	360.6	.001

INVESTORS' INDEX NUMBERS OF COMMON STOCKS.

The monthly index of ninety-eight industrial stocks declined from 79.3 in September to 74.3 in October. Sub-groups were, with the exception of milling, all lower. Iron and Steel fell from 85.9 to 78.3, Oils from 115.0 to 107.4 Miscellaneous from 93.4 to 88.2, Food and Allied Products from 105.8 to 101.0 and Beverages from 49.1 to 45.3. Eighteen utilities dropped from 65.4 to 60.1, Transportation declining from 44.1 to 38.8 and Telephone and Telegraph from 95.4 to 90.1. Eight companies located abroad declined from 49.1 to 48.0. In this group, Utility fell from 41.2 to 37.5 and Industrial rose from 58.8 to 60.0. Eight banks were 92.9 in October as compared with 94.3 in September.

PREFERRED STOCKS

The index number of twenty-two preferred stocks registered another decline in October where it was 63.9 as compared with 64.2 in September. Abitibi fell from 12.2 to 11.8, Canada Cement from 67.6 to 66.8, Canadian General Electric from 60.2 to 59.1, National Breweries from 31.6 to 31.0 and Ottawa Light, Heat and Power from 103.2 to 103.0. Canadian Cottons rose from 49.0 to 55.0 and Maple Leaf from 13.3 to 14.3.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9		

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 63.0 for the week ending October 29th, as compared with 61.0 for the previous week.

Eleven gold stocks rose from 62.1 to 63.9, four gold-copper stocks from 60.5 to 63.5, and five silver and miscellaneous stocks fell from 29.3 to 28.4.

Among the gold stocks the weekly average prices behaved as follows:- Hollinger mounted from \$5.76 to \$5.97, Kirkland Lake from 54¢ to 56¢, Lake Shore from \$27.46 to \$28.74, McIntyre from \$18.61 to \$19.47, Premier from 49¢ to 59¢, Vipond Consolidated from 54¢ to 58¢ and Wright-Hargreaves from \$2.81 to \$2.94. Teck-Hughes dropped from \$5.79 to \$5.64.

Average weekly prices were higher for three and unchanged for one of the gold-copper stocks. Hudson Bay rose from \$3.09 to \$3.13, Noranda from \$14.80 to \$15.70 and Sherritt-Gordon from 51¢ to 55¢.

In the silver and miscellaneous group, Mining Corporation declined from \$1.41 to \$1.30 while Nipissing mounted from \$1.12 to \$1.16.

...the

2000-2001 2002-2003 2004-2005 2006-2007 2008-2009 2010-2011 2012-2013 2014-2015 2016-2017 2018-2019 2020-2021 2022-2023 2024-2025 2026-2027 2028-2029 2030-2031 2032-2033 2034-2035 2036-2037 2038-2039 2040-2041 2042-2043 2044-2045 2046-2047 2048-2049 2050-2051 2052-2053 2054-2055 2056-2057 2058-2059 2060-2061 2062-2063 2064-2065 2066-2067 2068-2069 2070-2071 2072-2073 2074-2075 2076-2077 2078-2079 2080-2081 2082-2083 2084-2085 2086-2087 2088-2089 2090-2091 2092-2093 2094-2095 2096-2097 2098-2099 2100-2101 2102-2103 2104-2105 2106-2107 2108-2109 2110-2111 2112-2113 2114-2115 2116-2117 2118-2119 2120-2121 2122-2123 2124-2125 2126-2127 2128-2129 2130-2131 2132-2133 2134-2135 2136-2137 2138-2139 2140-2141 2142-2143 2144-2145 2146-2147 2148-2149 2150-2151 2152-2153 2154-2155 2156-2157 2158-2159 2160-2161 2162-2163 2164-2165 2166-2167 2168-2169 2170-2171 2172-2173 2174-2175 2176-2177 2178-2179 2180-2181 2182-2183 2184-2185 2186-2187 2188-2189 2190-2191 2192-2193 2194-2195 2196-2197 2198-2199 2200-2201 2202-2203 2204-2205 2206-2207 2208-2209 2210-2211 2212-2213 2214-2215 2216-2217 2218-2219 2220-2221 2222-2223 2224-2225 2226-2227 2228-2229 2230-2231 2232-2233 2234-2235 2236-2237 2238-2239 2240-2241 2242-2243 2244-2245 2246-2247 2248-2249 2250-2251 2252-2253 2254-2255 2256-2257 2258-2259 2260-2261 2262-2263 2264-2265 2266-2267 2268-2269 2270-2271 2272-2273 2274-2275 2276-2277 2278-2279 2280-2281 2282-2283 2284-2285 2286-2287 2288-2289 2290-2291 2292-2293 2294-2295 2296-2297 2298-2299 2300-2301 2302-2303 2304-2305 2306-2307 2308-2309 2310-2311 2312-2313 2314-2315 2316-2317 2318-2319 2320-2321 2322-2323 2324-2325 2326-2327 2328-2329 2330-2331 2332-2333 2334-2335 2336-2337 2338-2339 2340-2341 2342-2343 2344-2345 2346-2347 2348-2349 2350-2351 2352-2353 2354-2355 2356-2357 2358-2359 2360-2361 2362-2363 2364-2365 2366-2367 2368-2369 2370-2371 2372-2373 2374-2375 2376-2377 2378-2379 2380-2381 2382-2383 2384-2385 2386-2387 2388-2389 2390-2391 2392-2393 2394-2395 2396-2397 2398-2399 2400-2401 2402-2403 2404-2405 2406-2407 2408-2409 2410-2411 2412-2413 2414-2415 2416-2417 2418-2419 2420-2421 2422-2423 2424-2425 2426-2427 2428-2429 2430-2431 2432-2433 2434-2435 2436-2437 2438-2439 2440-2441 2442-2443 2444-2445 2446-2447 2448-2449 2450-2451 2452-2453 2454-2455 2456-2457 2458-2459 2460-2461 2462-2463 2464-2465 2466-2467 2468-2469 2470-2471 2472-2473 2474-2475 2476-2477 2478-2479 2480-2481 2482-2483 2484-2485 2486-2487 2488-2489 2490-2491 2492-2493 2494-2495 2496-2497 2498-2499 2500-2501 2502-2503 2504-2505 2506-2507 2508-2509 2510-2511 2512-2513 2514-2515 2516-2517 2518-2519 2520-2521 2522-2523 2524-2525 2526-2527 2528-2529 2530-2531 2532-2533 2534-2535 2536-2537 2538-2539 2540-2541 2542-2543 2544-2545 2546-2547 2548-2549 2550-2551 2552-2553 2554-2555 2556-2557 2558-2559 2560-2561 2562-2563 2564-2565 2566-2567 2568-2569 2570-2571 2572-2573 2574-2575 2576-2577 2578-2579 2580-2581 2582-2583 2584-2585 2586-2587 2588-2589 2590-2591 2592-2593 2594-2595 2596-2597 2598-2599 2600-2601 2602-2603 2604-2605 2606-2607 2608-2609 2610-2611 2612-2613 2614-2615 2616-2617 2618-2619 2620-2621 2622-2623 2624-2625 2626-2627 2628-2629 2630-2631 2632-2633 2634-2635 2636-2637 2638-2639 2640-2641 2642-2643 2644-2645 2646-2647 2648-2649 2650-2651 2652-2653 2654-2655 2656-2657 2658-2659 2660-2661 2662-2663 2664-2665 2666-2667 2668-2669 2670-2671 2672-2673 2674-2675 2676-2677 2678-2679 2680-2681 2682-2683 2684-2685 2686-2687 2688-2689 2690-2691 2692-2693 2694-2695 2696-2697 2698-2699 2700-2701 2702-2703 2704-2705 2706-2707 2708-2709 2710-2711 2712-2713 2714-2715 2716-2717 2718-2719 2720-2721 2722-2723 2724-2725 2726-2727 2728-2729 2730-2731 2732-2733 2734-2735 2736-2737 2738-2739 2740-2741 2742-2743 2744-2745 2746-2747 2748-2749 2750-2751 2752-2753 2754-2755 2756-2757 2758-2759 2760-2761 2762-2763 2764-2765 2766-2767 2768-2769 2770-2771 2772-2773 2774-2775 2776-2777 2778-2779 2780-2781 2782-2783 2784-2785 2786-2787 2788-2789 2790-2791 2792-2793 2794-2795 2796-2797 2798-2799 2800-2801 2802-2803 2804-2805 2806-2807 2808-2809 2810-2811 2812-2813 2814-2815 2816-2817 2818

Number of Securities	General Banks			Utilities			Iron & Steel			Industrial			Textiles and Clothing			Food and Allied Products			Beverages			Miscellaneous			Total Industrial			Util- ity		
	Total	Total	Total	Transportation	Telephone and Telegraph	Power and Traction	Total	Steel and Iron	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Util- ity	Total	Industrial	Miscellaneous	Total	Industrial	Util- ity	Total	Industrial	Util- ity			
1931	132	8	18	2	2	14	98	19	9	5	4	9	22	9	21	8	1	7												
1929	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1												
July	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2												
August	217.1	133.2	163.1	154.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	122.0	457.4	197.2	172.7	236.2												
September	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.3	102.4	351.7	172.7	151.8	206.2												
October	154.7	117.9	130.9	128.3	114.8	141.3	209.4	212.9	77.4	206.1	296.4	79.2	138.9	80.0	267.6	129.5	125.9	141.4												
November	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.3	79.4	139.8	93.8	266.2	137.9	137.6	146.6												
December	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9												
1930	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	283.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6												
January	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	123.2	128.8	145.8												
February	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.5	171.4												
March	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7												
April	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2												
May	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4												
June	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2												
July	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.9	121.1												
August	111.3	113.3	112.7	107.6	110.1	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.6												
September	109.6	109.3	109.5	105.7	100.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	86.6	87.7												
October	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	55.0	105.0	59.2	141.2	76.1	80.6	75.6												
November	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5												
December	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	89.3	89.2												
1931	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6												
January	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	61.8	70.0	69.1												
February	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1												
March	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	48.7	106.0	55.7	116.0	59.8	63.8	58.8												
April	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4												
May	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	49.1	58.8	61.0												
June	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	48.0	78.2	41.2												
July	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.6	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5												
August																														
September																														
October																														

5/11/31 SV

- 17 -
INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
Week ending Aug. 6th	65.3	75.7	30.9	66.7
" " " 13th	65.1	75.5	30.0	66.5
" " " 20th	66.4	79.2	33.5	68.5
" " " 27th	67.0	76.1	35.2	68.4
" " Sept. 3rd	66.4	79.2	36.1	68.7
" " " 10th	66.2	76.7	34.7	67.9
" " " 17th	66.1	73.3	33.1	67.0
" " " 24th	63.8	63.4	29.7	62.9
" " Oct. 1st	54.4	57.8	31.1	54.8
" " " 8th	57.0	52.8	30.2	55.6
" " " 15th	59.7	56.7	29.9	58.4
" " " 22nd	62.1	60.5	29.3	61.0
" " " 29th	60.7	63.5	28.4	63.0

Date		Description		Amount	
1900	Jan 1	Balance		100.00	
1900	Jan 15	Interest		5.00	
1900	Feb 1	Interest		5.00	
1900	Feb 15	Interest		5.00	
1900	Mar 1	Interest		5.00	
1900	Mar 15	Interest		5.00	
1900	Apr 1	Interest		5.00	
1900	Apr 15	Interest		5.00	
1900	May 1	Interest		5.00	
1900	May 15	Interest		5.00	
1900	Jun 1	Interest		5.00	
1900	Jun 15	Interest		5.00	
1900	Jul 1	Interest		5.00	
1900	Jul 15	Interest		5.00	
1900	Aug 1	Interest		5.00	
1900	Aug 15	Interest		5.00	
1900	Sep 1	Interest		5.00	
1900	Sep 15	Interest		5.00	
1900	Oct 1	Interest		5.00	
1900	Oct 15	Interest		5.00	
1900	Nov 1	Interest		5.00	
1900	Nov 15	Interest		5.00	
1900	Dec 1	Interest		5.00	
1900	Dec 15	Interest		5.00	
1900	Dec 31	Balance		100.00	

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

August to October, 1931.

	AUGUST				SEPTEMBER				OCTOBER				
	6th	13th	20th	27th	3rd	10th	17th	24th	1st	8th	15th	22nd	29th
Gold Group													
Coniarum	.30	.30	.36	.40	.45	.45	.40	.40	.38	.40	.40	.39	.39
Dome	11.53	11.61	11.78	11.69	11.95	12.18	11.98	10.66	9.35	9.27	9.59	10.21	10.21
Hellinger	6.04	6.04	6.01	6.21	6.00	5.94	6.02	5.96	5.01	5.24	5.53	5.76	5.97
Kirkland Lake	.59	.59	.65	.67	.62	.65	.66	.60	.59	.55	.54	.54	.56
Lake Shore	26.23	26.53	27.67	27.75	27.41	27.09	27.27	26.86	22.81	24.30	25.61	27.46	28.74
McIntyre	21.55	21.38	21.08	21.26	21.37	21.55	22.01	20.14	16.20	17.45	18.47	18.61	19.47
Premier	.61	.59	.57	.57	.52	.51	.45	.44	.47	.42	.49	.49	.59
Sylvanite	.72	.69	.77	.77	.74	.78	.74	.70	.70	.66	.63	.66	.66
Teck-Hughes	6.39	6.23	6.34	6.29	6.25	6.30	6.25	6.07	5.16	5.57	5.88	5.79	5.64
Vipond Consolidated	.68	.69	.69	.69	.69	.69	.67	.63	.64	.50	.54	.54	.58
Wright-Hargreaves	2.78	2.81	2.92	3.04	3.14	3.10	3.06	2.94	2.52	2.60	2.61	2.81	2.94
Gold-Copper Group													
Amulet	.17	.16	.14	.17	.18	.18	.17	.17	.17	.17	.17	.16	.16
Hudson Bay	3.95	3.85	3.86	3.73	3.74	3.60	3.34	2.98	2.67	2.33	3.00	3.09	3.13
Noranda	18.19	18.39	19.65	18.75	19.77	19.15	18.40	15.75	14.35	13.18	13.61	14.80	15.70
Sheritt-Gordon	.61	.57	.57	.57	.58	.58	.58	.52	.51	.51	.51	.51	.55
Silver and Miscellaneous													
Castle-Trethewey	.15	.15	.15	.16	.16	.14	.15	.16	.19	.17	.18	.19	.18
Coniagas	.85	.89	1.29	1.30	1.34	1.35	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Keely	.23	.23	.25	.25	.25	.25	.23	.23	.29	.24	.24	.21	.21
Mining Corporation	1.82	1.76	1.82	1.79	1.83	1.69	1.63	1.46	1.41	1.41	1.41	1.41	1.30
Nipissing	1.00	.94	1.12	1.41	1.47	1.48	1.40	1.11	1.25	1.23	1.18	1.12	1.16

18

INDEX NUMBERS OF INTEREST RATES IN CANADA

(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in October, being 103.3 as compared with 97.1 for September. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.95% basis for October

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931

Base 1926=100.

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	-
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	-

The following table shows the number of persons who have been admitted to the various hospitals of the city of New York, from January 1, 1900, to December 31, 1902. The figures are given in thousands of persons.

Table showing the number of persons who have been admitted to the various hospitals of the city of New York, from January 1, 1900, to December 31, 1902.

Admitted

Month	1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	2930	2931	2932	2933	2934	2935	2936	2937	2938	2939	2940	2941	2942	2943	2944	2945	2946	2947	2948	2949	2950	2951	2952	2953	2954	2955	2956	2957	2958	2959	2960	2961	2962	2963	2964	2965	2966	2967	2968	2969	2970	2971	2972	2973	2974	2975	2976	2977	2978	2979	2980	2981	2982	2983	2984	2985	2986	2987	2988	2989	2990	2991	2992	2993	2994	2995	2996	2997	2998	2999	3000	3001	3002	3003	3004	3005	3006	3007	3008	3009	3010	3011	3012	3013	3014	3015	3016	3017	3018	3019	3020	3021	3022	3023	3024	3025	3026	3027	3028	3029	3030	3031	3032	3033	3034	3035	3036	3037	3038	3039	3040	3041	3042	3043	3044	3045	3046	3047	3048	3049	3050	3051	3052	3053	3054	3055	3056	3057	3058	3059	3060	3061	3062	3063	3064	3065	3066	3067	3068	3069	3070	3071	3072	3073	3074	3075	3076	3077	3078	3079	3080	3081	3082	3083	3084	3085	3086	3087	3088	3089	3090	3091	3092	3093	3094	3095	3096	3097	3098	3099	3100	3101	3102	3103	3104	3105	3106	3107	3108	3109	3110	3111	3112	3113	3114	3115	3116	3117	3118	3119	3120	3121	3122	3123	3124	3125	3126	3127	3128	3129	3130	3131	3132	3133	3134	3135	3136	3137	3138	3139	3140	3141	3142	3143	3144	3145	3146	3147	3148	3149	3150	3151	3152	3153	3154	3155	3156	3157	3158	3159	3160	3161	3162	3163	3164	3165	3166	3167	3168	3169	3170	317>
-------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK
FUNDS AT MONTREAL, 1928-1931.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	x 1.0015
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002
April	4.86010	1.0004
May	4.864675	1.0005
June	4.876325	1.0026
July	4.867056	1.00321
August	4.868630	1.00304
September	4.692867	1.04293
October	4.382308	1.12370

x Revised.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	173.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	152.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	157.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9

WORLD PRICE MOVEMENTS, SEPTEMBER, 1931.

WHOLESALE

The decline in wholesale price indexes shown below, for September, was rather greater than in August, except in two outstanding cases. These were furnished by the series for the United Kingdom and Hungary. Interest in prices during the latter part of the month centred around effects produced by the abandonment of the gold standard in the United Kingdom on September 20th.

The Board of Trade series for the United Kingdom, calculated on the basis of prices in the first 18 days of September, showed a decline of 0.7 (1924=100). Based upon quotations from the 20th to the 30th, however, the index advanced 0.3. Economist weekly indexes in October showed gold prices latterly to be advancing more rapidly than those expressed in terms of sterling. Between October 14th and 21st, gold prices rose from 95.7 to 99.4 (September 18th, 1931=100) while sterling prices changed only from 108.3 to 108.4, but whereas sterling prices between September 18th and October 14th, rose 8.3 per cent., gold prices dropped 4.3 per cent.

The sharp fall in the French index of the Statistique Générale, was contributed to by lower prices for both domestic and imported products. The former declined from 521 to 504 in September, and the latter from 335 to 316, (July, 1914=100).

Animal foods and coal were the only groups of the German Federal Statistical Office series, to advance: Consumers' Goods at 137.8 and Producers' Goods at 134.6 continued to come gradually closer together.

Fuel and lighting materials and metals advanced, while other groups of the Bureau of Labor Statistics index for the United States moved lower.

Comparative Wholesale Prices Data, September, 1931, August, 1931, and September, 1930.

Country	Sept. 1931	Aug. 1931	Sept. 1930	September, 1931/or- p.c. compared with		Index
				Aug. 1931	Sept. 1930	
Austria	108	110	115	- 1.8	- 6.1	Federal Statistical Office, Jan.-July, 1914=100.
Belgium	597	616	712	- 3.1	-16.2	Ministry of Industry and Labour, April, 1914=100.
Canada	70.0	70.9	82.1	- 1.3	-14.7	Dominion Bureau of Statistics, 1926=100.
Denmark	109	109	126	unchanged	-13.5	Official, 1913=100.
Estonia	90	92	101	- 2.2	-10.9	Official, 1913=100.
Finland	79	81	88	- 2.5	-10.2	Official, 1926=100.
France	427.9	445.6	523.9	- 4.0	-18.5	Statistique Générale, 1913=100.
Germany	108.6	110.2	122.8	- 1.5	-11.6	Federal Statistical Office, 1913=100.
Hungary	96	92	92	+ 4.3	+ 4.3	Official, 1913=100.
Italy	319	322	375	- 0.9	-14.9	Bachi, 1913=100.
Norway	123	126	141	- 2.4	-12.8	Official, 1913=100.
Sweden	107	109	119	- 1.8	-10.1	Commerce Dept., 1913=100.
United Kingdom	99.2	99.5	115.5	- 0.3	-14.1	Board of Trade, 1913=100.
United States	69.1	70.2	84.2	- 1.6	-17.9	Bureau of Labor Statistics, 1926=100.

WORLD PRICE MOVEMENTS, SEPTEMBER, 1931.

COST OF LIVING

There were few signs of change to be observed in the September movement of living cost series. Slackening rates of decline in some series were balanced by apparent acceleration in others. There were no advances as in the preceding month, although several series including that for the United Kingdom, were able to maintain their previous positions.

The German index was influenced more by declines in the food, clothing, and miscellaneous groups, than by an advance in the fuel and lighting section.

All groups of the National Industrial Conference Board index for the United States declined fractionally with the exception of that for fuel and light.

The Tokio cost of living series remained unchanged, lower group figures for clothing and miscellaneous balancing a gain for foods.

Reductions for foods, clothing, fuel and tobacco were responsible for the decrease in the Finland cost of living number.

Comparative Cost of Living Data for September, 1931, August, 1931, and September, 1930.

Country	Sept. 1931	Aug. 1931	Sept. 1930	September, 1931/ or- p.c. compared with		Index
				Aug. 1931	Sept. 1930	
Austria	107	107	110	unchanged	- 2.7	Cost of Living, Vienna, July, 1914=100.
Belgium	786	787	874	- 0.1	-10.1	Cost of Living, 56 Items, April, 1914=100.
Canada	88.0	89.1	97.2	- 1.2	- 9.5	Dominion Bureau of Statistics, 1926=100.
Finland	132	135	147	- 2.2	-10.2	Cost of Living, 21 Towns, January - June, 1914=100.
France	119	121	129	- 1.7	- 7.8	Paris, 13 Articles, 11 Foods, Jan.-June, 1914=100.
Germany	134.0	134.9	146.9	- 0.7	- 8.8	Cost of Living, 72 Towns, 1913-14=100.
Japan	134	134	151	unchanged	-11.3	Cost of Living, Tokio, July, 1914=100.
Norway	165	166	174	- 0.6	- 5.2	Cost of Living, July, 1914=100.
Poland	104.0	104.3	116.8	- 0.3	-11.0	Cost of Living, Warsaw, Jan., 1914=100.
Switzerland	149	149	159	unchanged	- 6.3	Cost of Living, Official, June, 1914=100.
United Kingdom	145	145	156	unchanged	- 7.1	Ministry of Labour, July, 1914=100.
United States	85.6	85.9	-	- 0.3	-	National Industrial Conference, 1923=100.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

UNITED STATES

CANADA

Authority	General Index		Dominion Bureau of Statistics		Fully or chiefly mfg. Goods		Irving Fisher	Bureau of Labor Statistics		Bradstreet		Dun	Annalist
	No. of Commodities Base	1913	Consumers' Goods	Producers' Goods	Raw or partly mfg. Goods	276		1913	1926	1913	1913		
1913	502	1913	204	351	232	276	200	1913	1926	106	200	1913	72 Series
Base	64.0	100	61.9	67.4	1926	1926	1926	100	66.2x	100	120.887	1913	100
1914	65.5	102.3	62.7	69.7	61.6	67.4	65.0	100	69.8	9,211.5	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2	136.7	100	68.1	8,903.4	122.211	101	
1919	133.9	209.2	118.7	139.0	105.3	121.7	138.7	100	131.3	18,711.7	229.220	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6	149.8	100	138.6	18,664.2	230.846	190	
1921	110.0	171.8	108.0	112.8	111.5	123.3	149.8	100	154.4	18,809.5	248.721	205	
1922	97.3	152.0	95.1	97.1	103.4	108.8	97.3	100	97.6	11,369.6	170.451	141	
1923	98.0	153.0	93.7	97.8	105.5	107.5	98.6	100	96.7	12,118.5	171.660	144	
1924	99.4	155.2	93.2	99.5	101.7	107.0	101.1	100	100.6	13,402.8	189.781	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	98.9	100	98.1	12,867.2	189.322	157	
1926	100.0	156.2	100.0	100.0	100.0	100.0	105.2	100	103.5	13,944.5	197.694	164	
1927	97.6	152.5	95.9	98.5	100.0	96.6	100.0	100	100.0	13,020.7	189.398	157	
1928	96.4	150.6	95.7	96.6	97.5	95.0	94.2	100	95.4	12,777.7	187.092	155	
1929	95.6	149.3	94.7	96.3	97.4	93.0	97.9	100	97.7	13,282.3	194.521	161	
1930	86.6	135.2	89.3	82.8	82.2	87.3	96.5	100	96.5	12,672.7	191.043	158	
1930							86.3	130	86.3	10,828.5	174.453	144	
October	81.0	126.5	86.0	74.6	73.3	83.9	82.6	125	82.6	10,299.8	168.209	139	121.7
November	79.5	124.2	84.5	73.4	70.4	82.8	81.4	123	80.4	10,057.3	165.188	137	118.7
December	77.7	121.4	83.2	71.3	67.3	81.5	79.6	120	78.4	9,835.2	163.020	135	116.6
1931										(a)	(a)	(a)	
January	76.7	119.8	81.7	70.3	66.6	79.4	77.7	118	77.0	9,508.2	159.719	132	114.8
February	76.0	118.7	80.7	70.1	65.9	79.0	76.1	115	75.5	9,308.7	156.039	129	111.1
March	75.1	117.3	79.3	69.3	64.4	77.8	75.9	115	74.5	9,169.0	153.546	127	109.3
April	74.5	116.3	78.3	69.4	64.5	77.1	74.4	112	73.3	8,229.1	152.525	126	106.1
May	73.0	114.0	76.7	68.6	63.4	74.7	71.4	108	71.3	8,913.4	149.419	124	102.9
June	72.2	112.8	76.2	68.2	61.9	74.2	70.0	106	70.0	8,641.6	145.885	121	101.1
July	71.7	112.0	76.0	67.4	60.8	74.3	69.9	106	70.0	8,775.6	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	69.3	105	70.2	8,792.7	145.528	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	68.8	104	69.1	8,490.4	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	68.3	103		8,296.2	136.416	113	100.5

(a) First of Month.

5/11/31.EB.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

[illegible]

(c) New Series
(d) End of Month.
(e) Revised from 1924.

3/11/31 BG

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Director General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec. 31-13 June 30-14	1913	July 1-13 June 30-14	1913	1913
Date									
1913	100	100	100	100	100	100	100	100	100
1914				109	115		116		101
1918				376	345		339		207
1919				304	322		330		204
1920				292	382		347	359	221
1921		191.2	366(b)	182	298		211	222	190
1922		167.5	367	160	233		162	173	176
1923		180.5	497	151	233		157	163	172
1924		174.6	573	156	269		155	162	183
1925		161.6	558	155	251		157	161	188
1926		144.5	744	145	196		144	149	181
1927		142.2	847	148	160		141	146	172
1928		144.6	843	149	155		144	148	168
1929		141.2	851	142	148		134	140	171
1930		126.5	744	117	138		115	122	172
1930 (d)		(e)							
September 1930		123.0	712	112	135		112	119	174
October 1930		122.4	705	111	132		109	118	175
November 1930		119.6	693	110	131		109	117	175
December 1930		117.4	679	107	129		108	117	175
1931									
January 1931	105	115.2	661	105	126		107	115	173
February 1931	107	114.7	658	104	125		108	114	175
March 1931	107	113.6	660	103	124		107	113	174
April 1931	108	112.2	652	102	123		108	112	172
May 1931	107	110.8	640	102	122		107	111	169
June 1931	110	110.4	642	100	122		105	110	169
July 1931	114	109.5	635	97	123		105	110	170
August 1931	110	108.1	616	94				109	
September 1931	108		597					107	

(a) Since January 1925. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.
 (d) Fifteenth of Month. (e) (New Series Federal Labour Department - 78 articles).

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	EUROPE									
	ITALY	FINLAND	POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA		
	Italian Chamber of Commerce	Bank of Finland	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics		
No. of Commodities	125 1913	Imports 1913	73 Jan. 1913	70 1913	1913	1914	1913	1913		
Date										
1913	100	100	100	100	100	100	100	100		
1914		106	103							
1918		741	415							
1919		755	441							
1920		1387	1053							
1921	517#	1329	1213							
1922	529	1072	1180							
1923	536	915	1145							
1924	532	958	1090							
1925	595	1052	1111							
1926	603	984	1092							
1927	495	945	1092							
1928	452	955	1092							
1929	446	913	1060							
1930	383	750	993							
1930										
September	375	786	1012							
October	364	772	1006							
November	361	755	999							
December	350	750	993							
1931										
January	342	738	868							
February	338	745	856							
March	339	745	839							
April	337	722	830							
May	332	701	832							
June	327	685	835							
July	324	674	836							
August	322	664	834							
September	319									

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
 # Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January 1929, new Index.
 (h) Index shifted to the value of the level in 1914.

IN-DEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY AUTHORITY	INDIA		CHINA		JAPAN		COMMONWEALTH OF AUSTRALIA		U. S. E. & I. A. R. & ECOTH		NEW ZEALAND		SOUTH AFRICA		EGYPT	
	Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai		Bank of Japan		Commonwealth Statistician				Government Statistician		Census and Statistics Office		Department of Statistics (Cairo)	
No. of Commodities	75	43	147		56		72		100		190		188		23	
Base Period	July 1914	July 1914	February 1913		October 1892		191		1911		1909-1913		1910		Jan. 1, 1913 July 31, 1914	
Date	1913		1913		1900(a)		1900(a)		100(a)		1000(a)		100 (a)			
1914	100	100			95.5		105.6		104.1		1041		96.9		100	
1918	178	236			195.8		177.8		177.0		1635		153.1		211	
1919	196	222			235.9		188.9		191.4		1761		164.8		231	
1920	201	226			259.4		279.9		229.2		2067		223.3		316	
1921	178	199	152.0		200.4		174.9		179.1		1919		160.4		173	
1922	176	187	150.2		195.8		161.6		164.8		1645		128.4		146	
1923	172	181	145.5		199.1		178.7		176.3		1575		126.6		132	
1924	173	182	156.4		206.5		173.3		173.6		1648		128.7		143	
1925	159	163	153.9		201.7		169.5		170.1		1609		127.6		152	
1926	148	149	159.4		178.9		168.4		167.9		1536		123.3		132	
1927	145	147	164.1		169.8		167.0		168.6		1461		124.2		121	
1928	145	146	170.4		170.9		164.7		163.4		1474		120.7		120	
1929	141	145	160.7		166.2		165.7		170.6		1471		115.1		115	
1930	116	126	163.7		137.0		165.3		154.3		1444		102.6		103	
1930	(b)		179.7								(a)					
September	111	120	(c)		129.6		140.8		147.7		1439				104	
October	108	117	187.5		124.4		135.9		141.7		1419		99.4		105	
November	104	112	182.3		122.5		132.1		141.1		1405				105	
December	101	110	177.7		121.5		228.5		140.9		1405				102	
1931			177.7													
January	98	111	187.7		119.8		133.6		140.7		1399		102.1		100	
February	99	112	(e)		119.3		133.1		140.4		1367				100	
March	100	111			119.6		133.8		143.0		1358				105	
April	98	110			119.3		133.0				1343		99.1		100	
May	106	106			116.4		132.4				1327				97	
June	93				113.9		131.0				1321				97	
July	93				115.5		131.3				1307				94	
August	93				114.7		127.0				1310				92	
September	92															

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Temporarily discontinued.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM	
	Dominion Bureau of Statistics	General Retail Index (Foods, fuel, clothing, rent, sundries).	Foods Bureau of Labor Statistics.	National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods of more than 10,000 inhabitants	13 Articles of Living	Cost of Living	Cost of Living
Base Period	1926	1926	1913	1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914
1913	(3)	(3)	100		100	100	100	100	100	1923-1925
1914	68.9	66.0	102.4		218	210	245	261	238 (1)	
1914 July				100 July	217	215	290	261	341	
1918	114.6	97.4	168.3	152.2 "	262	255	390	373	307	455
1919	122.5	107.2	185.9	172.2 "	262	255	390	373	341	392
1920	141.1	124.2	203.4	204.5 "	226	222	352	306	307	374
1921	107.9	109.2	153.3	163.1 "	175	181	313	297	302	428
1922	91.4	100.0	141.6	155.6 "	165	171	351	321	334	501
1923	92.1	100.0	146.2	161.9 "	164	171	401	360	336	94
1924	90.7	98.0	145.9	161.7 "	168	173	451	221	390	95
1925	94.7	97.3	157.4	168.7 "	161	170	610	574	485	91
1926	100.0	100.0	160.6	166.0 "	156	164	553	557	525	89
1927	98.1	98.5	155.4	162.2 "	156	165	103	111	105	91
1928	98.6	98.9	154.3	161.9 "	153	163	118	143	113	90
1929	101.0	100.0	156.7	161.4 "	144	157	127	122	116	83
1930	98.6	99.2	144.0	152.4 "						
1930										
October	92.8	97.0	144.4	151.9	144	157		637	875	82
November	92.6	96.9	141.4	150.0 (4)	141	155	650	647	872	81
December	91.5	95.9	137.2	147.6 92.5	138	153		649	859	79
1931			(4)							
January	89.1	95.1	90.9	91.0	136	152		649	846	78
February	85.6	94.1	86.9	89.6	134	150	646	650	825	77
March	82.7	92.4	86.5	89.1	129	147		647	811	75
April	80.5	91.7	84.9	88.2	129	147		641	808	74
May	77.7	90.4	82.8	86.9	127	145	629	634	803	74
June	75.0	88.9	81.0	85.9	130	147		632	798	74
July	74.7	88.8	81.5	85.9	128	145		615	789	
August	73.5	89.1	81.9	85.9	128	145			787	
September	73.5	88.0	81.7	85.6	128	145			786	
October	71.4	87.4								

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923=100.

IND. A NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	SPAIN	ITALY	SWITZERLAND	ROMANIA
Nature of Index	Food 30 Towns	51 Articles (44 Foods 49 Towns)	Cost of Living 72 Towns	Cost of Living Vienna	Food 72 Towns	Food Vienna	Cost of Living Federal Labour	Cost of Living 71 Towns
Base Period	July 1914	July 1914	1913	July 1914	Oct. 1913	July 1914	Jan.-June 1914	1914
Date	1914	1914	1914	1914	July 1914	July 1914	June 1914	1914
1913	100	100	100	100	100	100	100	100
1914	271	261	1065	1162	154	286	204	204
1918	290	210	1065	2490	174	280	222	222
1919	319	275	1065	5100	190	441	224	224
1920	307	297	1250	9972	189	494	200	200
1921	292	232	1250	263700	181	488	164	164
1922	233	179	5392	(2) 76	184	487	177	177
1923	218	160	3765100	86	189	512	169	169
1924	248	159	126	97	187	598	168	168
1925	260	169	143.3	103	187	649	162	162
1926	198	156	142.4	106	189	658	160	160
1927	175	151	150.0	108	176	143 (3)	161	161
1928	173	157	152.6	112	181	148	161	161
1929	180	151	154.4	112	187	145	158	158
1930	151	140	149.3	119	187	145	158	158
1930	151	139	(1)	113	186	144	159	159
August	151	139	148.8	110	193	143	159	159
September	150	137	146.9	110	192	143	158	158
October	149	136	145.4	110	196	143	157	157
November	147	134	143.5	108	204	139	156	156
December	147	134	141.6	108	204	139	156	156
1931	145	133	140.4	106	198	133	156	156
January	143	132	138.8	105	196	135	155	155
February	142	133	137.7	105	194	135	153	153
March	141	132	137.2	104	190	135	151	151
April	138	130	137.3	104	190	134	150	150
May	137	127	131.3	106	189	133	150	150
June	137	130	137.4	107	193	132	150	150
July	138	129	134.9	107	193	131	149	149
August	136	129	134.0	107	193	131	149	149
September	136	129	134.0	107	193	131	149	149

(1) Gold Mark Prices.

(2) Gold Index since 1926 new series.

(3) Since date of stabilization gold index.

(4) Since 1926 new index.

(5) December.

(6) Yearly average.

6/11/31.EB.

INDEX NUMBERS OF COST OF LIVING AND FOOD IN CANADA AND OTHER COUNTRIES.

	BULGARIA		HUNGARY		FINLAND		POLAND		JAPAN		AUSTRIA		NEW ZEALAND		SOUTH AFRICA		EGYPT			
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 26 Commodities	(25 Towns)	Cost of Living	Cost of Living	Cost of Living	Cost of Living	Cost of Living			
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	July 1914	July 1914	July 1914	1926-1930	1914	1914	Jan. 1913	July 1914	Jan. 1913			
Date			(b)	100	(d)	(d)	(f) (h)	(f)	(k)	(k)	(i)	(k) (z)								
1913																				
1914 July	100	100			100	100	100	100	100	100	100		100	100	100	100	100			
1918 "					(e) 588								131	131	131	131	131			
1919 "	1.234	1.124			931		11.173	45.665					145	145	145	145	145			
1920 "	1.858	1.610			1.214	1.323	25.709	74.7					179	179	179	179	179			
1921 "	1.919	1.702			1.142	1.144	51.7	91.4					162	162	162	162	162			
1922 "	2.619	2.257			1.111	1.002	63.2	257	236	257			135	135	135	135	135			
1923 "	2.477	2.335			1.154	1.052	127.2	139.1	221	228			131	131	131	131	131			
1924 "	2.833	2.650	(c) 100	145	1.218	1.145	145.6	173.9	218	236			133	133	133	133	133			
1925 "	3.014	2.951	112	132	1.154	1.145	145.6	173.9	218	236			131	131	131	131	131			
1926 "	2.886	2.760	103	115	154	144	178.1	207.0	199	217			131	131	131	131	131			
1927 "	2.788	2.692	100	126	157	144	115.3 (g)	143.1	189	211		102.6	131	131	131	131	131			
1928 "	2.911	2.819	118	131	161	151	122.6	144.1	184	202		100.4	131	131	131	131	131			
1929 "	(d) 122.7	(d) 110.7	119	127	160	146	123.4	139.2	181	203		101.3	131	131	131	131	131			
1930 "			106	105	147	126	118.8	126.4	153	169		97.4	128	128	128	128	128			
1930	(a)																			
September	92.5	92.0	105	104	147	127	116.8	121.6	151	171	141	95.7	126	126	126	126	126			
October	90.8	90.2	103	100	145	123	117.2	122.1	147	163	137	95.1	126	126	126	126	126			
November	88.5	87.1	100	96	144	122	119.2	127.0	142	155	135	94.4	126	126	126	126	126			
December	86.4	85.5	99	95	141	118	117.8	123.5	140	152	134	92.5	126	126	126	126	126			
1931																				
January	85.7	84.8	99	94	140	117	109.6	109.5	139	153	135	91.3	126	126	126	126	126			
February	85.0	84.0	99	94	138	115	109.4	110.2	140	154	133	88.3	125	125	125	125	125			
March	82.5	81.6	100	96	138	115	108.7	108.7	139	153	131	85.9	124	124	124	124	124			
April	80.7	80.0	100	96	137	114	108.8	108.9	140	154	131	85.1	124	124	124	124	124			
May	81.4	81.0	100	97	135	111	108.8	109.2	138	154	129	84.9	125	125	125	125	125			
June	81.3	80.8	100	97	133	110	106.4	107.4	134	148	128	84.1	123	123	123	123	123			
July	81.6	81.0	102	99	133	110	105.4	105.6	134	149	125	82.9	122	122	122	122	122			
August	89.1		102	100	135	114	104.3	104.3	134	150			122	122	122	122	122			
September					132	110	104.0	103.5	134	151										
(a) Excluding clothing and rent.	(d) Since date of stabilization, gold index.																	(e) January.	(f) Since 1922.	
(g) Recalculated on basis of New Zloty.	(h) Last week of month.																	(i) June.	(k) 15th of Month.	(z) New series.
11/31.EB.																				

(a) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Office 1922.
 (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month. (z) New series.
 6/11/31.BE.

Nature of Index	BULGARIA		HUNGARY		FINLAND		POLAND		JAPAN		AUSTRALIA		NEW ZEALAND		AFRICA	
	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 26 Commodities	(26 Towns)	25 Foods	Cost of Living 14 Towns	Cost of Living 14 Towns	Cost of Living 14 Towns
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	July 1914	July 1914	July 1911	1907 - 13	1907 - 13	1914	1914	1914
Date	1913	1913	(b)	(b)	(d)	(d)	(f)(h)	(f)	(k)	(k)	(i)	(i)	(i)	(f)	(f)	(f)
1913 July	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914 July	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1918 "	1,234	1,124	9964	9964	9964	9964	9964	9964	9964	9964	9964	9964	9964	9964	9964	9964
1919 "	1,858	1,610	1,214	1,214	1,214	1,214	1,214	1,214	1,214	1,214	1,214	1,214	1,214	1,214	1,214	1,214
1920 "	1,919	1,702	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142
1921 "	2,419	2,257	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111
1922 "	2,677	2,335	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154
1923 "	2,833	2,650	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218
1924 "	3,014	2,951	1,03	1,03	1,03	1,03	1,03	1,03	1,03	1,03	1,03	1,03	1,03	1,03	1,03	1,03
1925 "	2,886	2,760	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1926 "	2,788	2,692	118	118	118	118	118	118	118	118	118	118	118	118	118	118
1927 "	2,911	2,819	119	119	119	119	119	119	119	119	119	119	119	119	119	119
1928 "	(d) 122.7	(d) 110.7	106	106	106	106	106	106	106	106	106	106	106	106	106	106
1929 "	(a)	(a)	105	105	105	105	105	105	105	105	105	105	105	105	105	105
1930 August	94.0	93.7	105	105	105	105	105	105	105	105	105	105	105	105	105	105
September	92.5	92.0	105	105	105	105	105	105	105	105	105	105	105	105	105	105
October	90.8	90.2	103	103	103	103	103	103	103	103	103	103	103	103	103	103
November	88.5	87.1	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December	86.4	85.5	99	99	99	99	99	99	99	99	99	99	99	99	99	99
1931 January	85.7	84.8	99	99	99	99	99	99	99	99	99	99	99	99	99	99
February	85.0	84.0	99	99	99	99	99	99	99	99	99	99	99	99	99	99
March	82.5	81.6	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April	80.7	80.0	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May	81.4	81.0	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June	81.3	80.8	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July	81.0	81.0	102	102	102	102	102	102	102	102	102	102	102	102	102	102
August																

(a.) Excluding Clothing and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1902. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month.

3/10/31.

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 9

No. 11

PRICES & PRICE INDEXES

NOVEMBER 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+++

OTTAWA

1931

TABLE OF CONTENTS

	<u>Pages</u>
1. Summary and analysis of the movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index (1913=100)	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component materials, (b) purpose, (c) origin	5
4. Detailed tables of Index Numbers arranged according to (a) component materials, (b) purpose	6 - 8
5. Wholesale Price of Important Commodities	9
6. Charts	10
7. Index Numbers of Retail Prices, Rents and Costs of Services	11 - 13
8. Security Prices - Traders' and Investors' Indexes of Common Stocks Preferred Stocks - Bonds - Mining Stocks	14 - 17
9. Sterling and New York Fund Quotations at Montreal, 1928-1931	18
10. Stock Indexes - Standard Statistics Co. Inc., 1928-1931	2
11. Review of World Price Movements	22 - 23
12. Tables of Index Numbers in Canada and Other Countries	24 - 31

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued December 14th, 1931.)

Dominion Statistician:	R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES
NOVEMBER, 1931.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, again advanced, rising from 70.4 in October to 70.6 in November. 96 quotations were higher, 70 were lower, while 336 remained unchanged.

Vegetable Products rose from 56.0 to 57.5, advances for wheat, oats, rye, corn, barley and flour, influencing the index more than losses for potatoes, carrots, turnips, parsnips and hay. Animals and Their Products dropped from 68.0 to 67.3, chiefly on account of price reductions for fresh and cured meats, calves, hogs, and lambs, which more than offset gains for steers, butter, lard, and eggs. Fibres, Textiles, and Textile Products moved down from 71.9 to 71.7 because of easier quotations for men's cotton underwear, raw silk, and botany serge, which more than counterbalanced advances for raw cotton, raw jute, raw wool, and woollen yarn. Wood, Wood Products and Paper changed from 77.5 to 76.7, owing principally to reduced prices for spruce lumber, and ground-wood pulp. Iron and Its Products fell from 87.3 to 87.0 due to easier quotations for scrap iron and steel. Non-Ferrous Metals and Their Products moved up from 62.9 to 63.8, better prices obtaining for lead, silver and zinc. Non-Metallic Minerals and Their Products were 86.5 as compared with 86.6, because of lower quotations for asbestos, gasoline and sulphur. Chemicals and Allied Products changed from 84.7 to 84.9, influenced by rises in the prices of sodium bichromate, and hemlock and logwood extracts.

Consumers' Goods fell from 74.9 to 74.3, losses for potatoes, onions, canned vegetables, fresh and cured meats, and woollen cloth influencing the index more than advances for flour, bran, shorts, eggs, and woollen yarns.

Producers' Goods rose from 66.0 to 67.8, higher quotations for wheat, oats, rye, barley, hides, steers, raw cotton, raw wool, and silver, more than counterbalancing reductions for calves, hogs, lambs, spruce lumber, electrolytic copper, and wool cloth.

Raw and Partly Manufactured Goods advanced from 60.3 to 60.8, better prices for wheat, oats, rye, barley, steers, eggs, raw wool, silver, and zinc more than offsetting reduced quotations for potatoes, rubber, hogs, calves, lambs, and electrolytic copper.

Fully and Chiefly Manufactured Goods moved up from 72.4 to 73.0, chiefly on account of increases in the prices of flour, bran, shorts, rolled oats, butter, and sodium bichromate.

Canadian Farm Products were higher at 55.8 as compared with 54.5 in October, advanced quotations for wheat, oats, rye, barley, steers, and eggs, being of sufficient weight to offset price reductions for potatoes, onions, turnips, hogs, lambs, and calves.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Following the rapid advance of wheat prices during October, there was a pause for roughly a week at the beginning of November, when little change occurred. News of the suspension of Russian exports, decreased Argentine crop estimates, and investment buying served to create a basis for maintaining this new position which placed No. 1 Manitoba Northern cash wheat well above 70¢ per bushel, Fort William and Port Arthur basis. Exports were soon affected, however, by high prices, and with outside markets weak, quotations began to give way rapidly on November 10th. In four days the decline totalled approximately nine cents, after which an equally sharp but shorter reaction occurred, that resulted in a recovery of well over five cents. This was attributed largely to improvement in export inquiry and firmer outside markets. During the last fortnight of November, prices were rather erratic, but the general movement was decidedly lower.

Uncertainty regarding the eastern situation, talk of British tariffs and quotas, and an unsettled exchange outlook made the task of market operators a difficult one. The latter part of the period was characterized by an appreciable amount of forced liquidation. Prices for No.1 Manitoba Northern cash wheat had again touched a 60¢ level before the decline was temporarily checked at the end of the month.

The November range of cash closing prices for No.1 Manitoba Northern cash wheat was roughly 13¢, the highest quotation being 73½¢ and the lowest 60¢. The average of closing quotations, Fort William and Port Arthur cash basis was 67.3¢ for November, as against 59.9¢ for October.

Other grains were higher also. No.3 C.W. barley advanced from an average of 33.2¢ in October to 42.5¢ per bushel in November; No.2 C.W. oats rose from 31.2¢ to 33.6¢ per bushel; and No.2 C.W. rye averaged 43.8¢ per bushel as against 37.0¢ in October. No.1 N.W.C. flax recovered sharply to advance from 94.4¢ to \$1.06 per bushel.

MILLED PRODUCTS: The first flushes of improvement which were noted in domestic flour business late in October assumed much more substantial proportions during November. Buying interest quickened in all major markets and prices made a creditable recovery. Export business continued dull, with weaker sterling exchange making the outlook even more unfavourable. The average of Manitoba spring No.1 patent flour at Toronto advanced for the first time since last February, from \$4.60 in October to \$5.22 per barrel of 2-98's jute, in November, which wiped out the declines of the preceding six months.

Manitoba bran and shorts each jumped \$4.74 per ton, quoted extrack Montreal, which placed them at \$19.99 and \$20.99 per ton respectively.

SUGAR: The position of raw sugar weakened almost steadily throughout November. Independent sellers on the New York market were responsible, it was held, since the Cuban Co-operative selling group revised its market views only after independents had created lower prices. Reports of Cuban Co-operative sales were lacking in confirmation. Dyer estimated during the month that distribution of sugar in the United States was 146,000 tons behind the corresponding figure of 1930, and that total distribution would be in the neighborhood of 5,800,000 tons. Canadian domestic shipments of sugar from January 1st to October 10th totalled 710,730,414 pounds as against 692,407,254 pounds for the same period in 1930, according to the Agricultural Branch of the Bureau.

Cuban raw sugar, 96° centrifugal c. and f. New York, fell from \$1.58 to \$1.54 per cwt., in November, quoted in Canadian funds. Standard granulated sugar at Montreal remained unchanged at \$4.56 per cwt.

RUBBER: The decline in raw rubber prices which developed latterly in October, continued to be severe in the opening days of November. Aided by the strength shown in other commodity markets and supported to a considerable extent by public buying, quotations then regained much of the ground lost earlier. Similarly, the influence of weak security and commodity markets helped to produce a reaction towards the close of the month. This, however, was affected also by a cut in tire prices made by a prominent U.S. manufacturer. U.S. consumption again declined by more than seasonal percentages, and shipments from the Far East were larger than in either of the two preceding months.

Quotations in Canadian funds for Ceylon ribbed smoked sheets fell from 5.4¢ to 5.2¢ per pound, at New York, and first latex crepe averaged 5.6¢ as against 5.8¢ per pound in October.

COFFEE: Interest in coffee circles during November centred around further plans for the destruction of Brazilian supplies. New proposals were understood to favour increasing the present tax by 100 per cent., for the purpose of destroying 17,000,000 bags of coffee over a period of four years. Although bankers have frowned upon this idea it apparently has not yet been dismissed. Toronto coffee prices were practically unchanged from October.

Green Santos coffee at Toronto remained at 14.5¢ per pound, green Rio at 13.5¢ per pound, while green Bogota advanced from 25.5¢ per pound in October to 26¢ per pound in November.

LIVESTOCK: Cattle markets held firm during November, which was noteworthy in view of the facts that offerings were of fall peak proportions and predominantly plain. Western markets showed somewhat greater strength than those in the east. Export shipments continued but were tapering off gradually. Calf prices fell sharply.

in the east but held firm at Winnipeg. Quotations for hogs again averaged lower in all major markets in continuance of a decline which has persisted since last July. With hog offerings liberal, prices sagged to the lowest levels in many years. Lamb prices were higher at Montreal, but averaged less than for October in Toronto and Winnipeg.

Good steers, over 1,050 pounds, at Toronto, averaged \$5.92 per cwt. in November as against \$5.90 for October, while the same class of steers at Winnipeg advanced from \$4.78 to \$4.83 per cwt. Good veal calves dropped from \$8.53 to \$7.23 per cwt. at Toronto, but averaged the same as for October in Winnipeg at \$5.75 per cwt. Bacon hogs at Toronto fell from \$5.74 to \$5.23 per cwt., from \$4.71 to \$4.20 per cwt. at Winnipeg, and from \$5.49 to \$5.20 per cwt. at Montreal. Good handyweight lambs rose from \$6.22 to \$6.45 per cwt. at Montreal, but dropped from \$6.80 to \$6.59 per cwt. at Toronto, and from \$5.65 to \$5.57 at Winnipeg.

BUTTER: Prices for butter were firmer in eastern Canada during November than for some months past. This strength was not apparent, however, in the west. Cold storage holdings of creamery butter in Canada on November 1st, as recorded by the Agricultural Branch of the Bureau, amounted to 37,299,113 pounds, which was 8.26 p.c. lower than those of a month earlier, although 10.15 p.c. above holdings on November 1st, 1930. Support received by butter markets was mostly of domestic origin, export business being influenced unfavourably by the exchange situation.

No.1 creamery prints at Toronto advanced from an average of 23.1¢ to 23.7¢ per pound for November, and from 22.5¢ to 23.5¢ per pound at Montreal. Winnipeg quotations for finest creamery prints dropped from 24¢ to 22¢ per pound.

EGGS: Eggs were reported firm in most centres, but prices eased off toward the latter part of November. This was attributed more to quieter demand than to any noticeable increase in fresh supplies, as little advance in production was reported for any section except British Columbia. Withdrawals from storage supplies which approximated 4,100,000 dozen in October, continued heavy throughout November, stocks of storage eggs amounting to over 5,400,000 dozen on December 1st, as compared with 9,553,635 dozen on November 1st.

Fresh extras rose from 45.9¢ to 54.8¢ per dozen at Montreal. At Toronto fresh extras averaged 49.9¢ as compared with 45.4¢, and at Winnipeg 48.5¢ as against 37.8¢ per dozen.

Storage firsts advanced from 29.7¢ to 30.8¢ at Montreal, from 26.8¢ to 27.4¢ at Toronto, and from 25.1¢ to 25.3¢ per dozen at Winnipeg.

COTTON: A series of advances and declines characterized basic cotton markets in November. Prices rose, early in the month, in sympathy with advances for silver and wheat, but dropped back when the U.S. November 1st, crop estimate of 16,903,000 bales was issued. This represented an increase of 619,000 bales above the October 1st forecast, and would mean the second largest crop on record, being surpassed only by the 1926 figure of 17,977,000 bales. World consumption of American cotton aggregated 1,027,000 bales in October, as compared with 982,000 bales for the preceding month, and for the first quarter of the year (August 1st - October 31st) totalled 2,927,000 bales as against 2,626,000 bales for the same period in 1930.

World visible supplies which were reported as 7,829,000 bales at the beginning of November, advanced to 9,091,000 bales at the close of the month.

Raw cotton upland middling, at New York, moved up from 7.1¢ to 7.2¢ per pound (Canadian funds) and raw cotton 1" - 1 1/16", at Hamilton, advanced from 8.1¢ to 8.4¢ per pound.

SILK: Silk quotations were generally firm with the market said to be influenced by developments between China and Japan. Statistics showed that world production rose from 72,360 bales in September, to 81,986 bales in October, and consumption (exclusive of that used in the country of origin) was 61,408 bales in October, as compared with 59,129 bales for September. Exports of Japan raw silk to America and Europe were reported at 67,435 bales in October, or 9,000 bales lower than in the previous month.

Raw silk, grand double extra, averaged \$3.08 in November and \$3.05 in October. Raw silk, crack double extra, rose from \$2.66 to \$2.69 per pound, and raw silk, extra, moved down from \$2.71 to \$2.57 per pound, New York basis. (All values in Canadian funds)

WOOL: A slight increase was noted in wool prices with a more favourable export demand for Canadian wool particularly from Great Britain and the continent.

Exports advanced from 99,095 pounds valued at \$0.784 in September to 1,039,667 pounds valued at \$102,669 in October. Indications pointed to an increased world output, the estimated clip for the five principal producing countries of the southern hemisphere being reported as 6 p.c. greater than for last year.

Raw wool, eastern, bright, low, medium, or $\frac{1}{2}$ blood staple rose from 12¢ - 13¢ to 13¢ per pound. Raw wool western, semi-bright, $\frac{3}{8}$ blood staple, advanced 10¢ to 10¢ from 9¢ - 10¢ per pound, in quantities of 20,000 pounds or more.

LUMBER AND TIMBER: In eastern Canada, lumber markets were quiet, particularly in Nova Scotia, where it was estimated that operations for this season will drop below the record low of last year. Shipments to the United Kingdom were reported practically negligible, owing to unsettled exchange rates. In the west, exports from British Columbia for the first nine months of 1931 totalled 445,262,099 bd.ft., the smallest amount recorded for this period in the past seven years, as compared with 564,310,554 bd.ft. for the same time in 1930.

Merchantable sawn spruce deals 5" x 3" and up 50 per cent., 3" x 3" to 3" x 6" moved down from \$17.00 to \$15.00 per M bd.ft. Spruce lumber 3" x 8", 8' - 16' was \$4.00 lower at \$26.00 per M bd.ft.

IRON AND STEEL: Demand for iron and steel continued to be for small spot lots. Conditions were reported somewhat better, as indicated by the fact that several plants, which had suspended operations for some time past again became active, towards the latter part of the month, but no price advances were recorded.

Heavy melting steel scrap, in charging box sizes, dropped from \$8.50 to \$8.00, and heavy melting steel scrap in overcharging box sizes, fell from \$7.00 to \$6.50 per gross ton, delivered at consuming mill. No.1 and No.2 machinery scrap iron were \$10.50 and \$7.50 as compared with \$11.00 and \$8.00 per gross ton, respectively, in October.

COPPER: The export price of copper, c.i.f. European ports, which had remained unchanged at 7 $\frac{1}{2}$ ¢ in the U.S. basic market for the first part of the month, dropped back to a new all-time low of 7¢ per pound on November 20th, when the failure of the copper conference to agree to terms of curtailment became known. Latterly a better feeling was apparent, due to the acceptance of restrictive measures on the part of the Belgian government which controls the Union Minière du Haut Katanga mines. No October statistics were available, but it was predicted that world surplus stocks of copper will show an increase of approximately 20,000 tons.

Electrolytic, domestic, copper moved down from \$9.15 to \$8.75 per 100 pounds, carlots, f.o.b. Montreal. Imported copper wire bars, f.o.b. New York, averaged \$7.83 as against \$7.90 (Canadian currency) per 100 pounds in October.

TIN: No change occurred in the average price of tin for November. The most important development in the market situation was an announcement of the decision of the International Tin Committee to cut production and exports of this metal, by an additional 15,000 tons yearly, effective January 1st, 1932. Of the formerly non-restricted countries, Siam which is the major producer, has now joined the International group, thus bringing world output almost completely under control.

Tin ingots, Straits, were 29¢ per pound, f.o.b. Toronto, the same price as obtained in October.

SILVER: Most noticeable among price changes for metals was the sharp advance of silver during the early part of the month. This was attributed chiefly to reports of war in the east, combined with an increasing amount of opinion favouring bimetalism.

Fine silver, at New York, averaged 36.2¢ as compared with 33.1¢ per ounce for October in Canadian currency.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of	Nov. 1931							
	Price Series	Nov. 1930	May	June	July	Aug.	Sept.	Oct.	Nov.
Building and Con-									
struction Materials	97	131.0	127.4	127.2	127.2	125.4	123.6	121.1	122.0
Lumber	27	120.4	116.4	115.1	114.4	111.1	107.5	107.1	103.8
Painters' Materials	11	137.5	126.0	125.8	125.3	124.6	123.0	120.6	122.8
Miscellaneous	59	139.0	137.7	138.5	139.4	138.9	138.9	138.9	139.4

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	Nov. 1930	Aug. 1931	Sept. 1931	Oct. 1931	Nov. 1931
Total Index 502 Commodities	502	79.5	70.9	70.0	70.4	70.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grain, fruits, etc.)	124	62.6	56.1	54.6	56.0	57.5
II. Animals and Their Products	74	93.4	70.9	68.8	68.0	67.3
III. Fibres, Textiles and Textile Products	60	77.5	73.8	72.4	71.9	71.7
IV. Wood, Wood Products and Paper	44	85.8	78.6	77.9	77.5	76.7
V. Iron and Its Products	39	89.3	86.8	86.8	87.3	87.0
VI. Non-Ferrous Metals and Their Products	15	73.5	60.9	60.2	62.9	63.8
VII. Non-Metallic Minerals and Their Products	73	89.4	85.2	86.6	86.6	86.5
VIII. Chemicals and Allied Products	73	90.9	86.4	84.7	84.7	84.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	84.5	75.7	75.2	74.9	74.3
Foods, Beverages and Tobacco	116	83.9	69.4	67.9	67.3	66.1
Other Consumers' Goods	88	84.9	79.9	80.1	79.9	79.8
II. Producers' Goods	351	73.4	66.3	64.9	66.0	67.8
Producers' Equipment	22	90.9	89.1	89.6	89.3	89.2
Producers' Materials	329	71.4	63.8	62.1	63.4	65.4
Building & Construction Materials	97	85.7	82.1	80.9	80.6	79.9
Manufacturers' Materials	232	68.2	59.7	58.0	59.6	62.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	70.4	59.9	58.7	60.3	60.8
Total Fully and Chiefly Manufactured	276	82.8	73.6	72.7	72.4	73.0
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	49.1	43.3	41.6	44.6	45.9
(b) Fully and chiefly manufactured	69	75.8	68.0	66.8	66.6	69.0
(c) Total	167	63.5	56.6	55.2	56.4	58.4
B. Animal						
(a) Raw and partly manufactured	41	95.9	73.2	71.2	71.1	70.9
(b) Fully and chiefly manufactured	49	86.6	69.7	67.5	66.5	65.3
(c) Total	90	90.6	71.2	69.1	68.5	67.7
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	48.6	43.0	41.1	44.0	46.0
(2) Animal	13	95.9	74.3	72.5	72.1	72.1
(3) Total	59	66.3	54.7	52.8	54.5	55.8
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	90.8	64.7	67.7	69.6	77.7
(b) Fully and chiefly manufactured	11	92.5	74.8	74.9	74.5	72.4
(c) Total	16	92.0	72.1	72.9	73.2	73.8
III. Articles of Forest Origin						
(a) Raw and Partly manufactured	31	85.2	76.5	75.4	74.7	73.0
(b) Fully and chiefly manufactured	21	85.8	80.0	79.9	79.9	79.9
(c) Total	52	85.5	78.4	77.8	77.5	76.7
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	81.9	75.8	76.5	78.0	78.8
(b) Fully and chiefly manufactured	126	88.7	83.8	84.4	84.7	84.6
(c) Total	183	85.7	80.2	80.9	81.7	82.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials).
1926=100

Indexes for the current year are subject to final revision.

Commodities	No. of Price Series	Nov. 1930	Aug. 1931	Sept. 1931	Oct. 1931	Nov. 1931
Total Index	502	79.5	70.9	70.0	70.4	70.6
Vegetable Products	124	62.6	56.1	54.6	56.0	57.5
Fruits	15	96.0	120.8	120.6	126.6	81.2
Fresh, Domestic	3	109.7	179.4	179.4	179.4	67.4
Fresh, Foreign	4	90.2	87.5	87.4	102.3	92.5
Dried	5	74.2	84.4	87.3	90.5	93.7
Canned	3	93.7	81.0	76.8	76.8	75.8
Grains	23	44.8	37.5	35.8	40.0	45.9
Flour and Milled Products	9	64.4	52.6	50.9	50.7	60.0
Bakery Products	2	84.8	81.9	81.9	81.9	81.9
Vegetable Oils	6	76.2	61.7	60.5	61.4	64.8
Rubber and Its Products	6	61.5	50.9	48.8	48.8	48.8
Sugar and Its Products and Glucose	5	79.2	77.5	77.3	77.3	77.2
Tea, Coffee, Cocoa and Spices	13	74.0	66.8	65.9	66.8	66.9
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	57.5	45.5	42.8	36.1	32.2
Miscellaneous	22	81.8	69.8	66.6	67.0	66.3
1. Animals and Their Products	74	93.4	70.9	68.8	68.0	67.3
Fishery Products	16	92.0	72.1	73.0	73.2	73.8
Furs	9	99.0	64.4	61.5	61.5	61.5
Hides and Skins	5	63.7	64.8	48.5	47.0	48.8
Leather, Unmanufactured	5	99.9	90.9	88.3	87.8	87.8
Boots and Shoes	3	98.7	93.7	93.7	93.7	93.7
Live Stock	4	91.2	76.1	71.1	66.8	66.6
Meats and Poultry	10	92.9	70.9	65.7	62.2	58.9
Milk and Its Products	12	90.9	67.5	66.5	66.2	66.4
Fats	5	91.3	53.6	54.8	54.5	54.9
Eggs	5	106.8	69.3	71.9	79.2	81.9
11. Fibres, Textiles and Textile Products	60	77.5	73.8	72.4	71.9	71.7
Cotton, raw	2	62.6	41.2	37.2	40.6	41.2
Cotton Yarn and Thread	2	88.9	81.0	78.5	78.5	78.5
Cotton Fabrics	17	84.5	77.5	77.2	76.5	76.5
Knit Goods	1	92.2	86.7	86.7	83.3	80.0
Sash Cord	1	97.4	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	70.2	66.9	60.0	60.1	62.3
Silk, raw	3	40.7	41.5	39.7	43.6	43.2
Silk thread and yarn	2	72.8	65.7	65.7	65.6	69.4
Silk hosiery	2	75.8	76.5	75.5	75.5	75.5
Silk fabrics	4	50.9	60.5	60.5	60.5	60.3
Artificial Silk and Products	2	62.4	67.4	64.9	64.9	64.9
Wool, raw	3	49.0	43.3	40.8	36.3	37.6
Wool yarns	4	75.9	67.8	67.8	66.9	67.6
Wool hosiery and knit goods	2	94.1	85.7	85.7	85.7	85.7
Wool blankets	1	93.9	86.7	86.7	86.7	86.7
Wool cloth	4	78.0	74.2	71.4	71.4	70.2
Carpets	2	92.4	93.0	93.0	93.0	93.0

- 7 -
(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series	Nov. 1930	Aug. 1931	Sept. 1931	Oct. 1931	Nov. 1931
IV. Wood, Wood Products and Paper	44	85.8	78.6	77.9	77.5	76.7
Newsprint	2	84.7	77.7	77.7	77.7	77.7
Lumber and Timber	27	82.9	76.5	74.0	73.7	71.4
Pulp	3	90.6	78.3	78.6	77.0	76.6
Furniture	11	99.8	99.8	99.8	99.8	99.8
Matches	1	72.5	74.7	74.7	74.7	74.7
V. Iron and Its Products	39	89.3	86.8	86.8	87.3	87.0
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	91.2	90.2	90.2	91.5	91.5
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	88.6	88.6	88.6	88.6
Wire	3	89.3	83.7	83.7	82.8	82.8
Scrap	5	71.2	54.5	54.5	53.2	50.1
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non Ferrous Metals and Their Products	15	73.5	60.9	60.2	62.9	63.8
Aluminium	1	84.6	84.6	84.6	94.6	95.0
Antimony	1	42.8	39.9	38.4	39.9	41.4
Brass, Copper and Products	5	82.6	59.0	58.0	60.1	58.1
Lead and Its Products	2	60.4	49.0	47.2	48.4	51.5
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	57.9	44.4	45.5	53.2	58.4
Tin Ingots	1	46.3	43.3	42.3	43.3	43.3
Zinc and Its Products	2	52.2	43.0	42.1	42.6	45.5
Solder	1	52.8	43.8	43.8	45.0	45.0
VII. Non-Metallic Minerals and Their Products	73	89.4	85.2	86.6	86.6	86.5
Bricks	8	100.3	100.4	100.4	100.4	100.4
Pottery	2	81.2	85.0	85.0	85.0	85.0
Coal	11	93.2	93.0	93.6	93.8	93.8
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	102.9	102.9	102.9	102.9
Glass and Its Products	6	71.6	71.7	77.2	77.2	77.2
Petroleum Products	6	81.3	69.0	72.5	72.5	72.2
Salt	4	111.3	114.6	114.6	114.6	114.6
Sulphur	1	100.0	100.0	100.0	100.0	111.9
Plaster	3	96.9	93.5	94.9	94.9	94.9
Lime	4	98.4	97.8	97.8	91.8	91.8
Cement	1	100.7	103.5	103.5	103.5	103.5
Sand and Gravel	8	96.8	96.8	92.2	92.2	92.2
Crushed Stone	3	87.5	87.3	87.6	87.6	87.6
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	89.2	75.4	75.4	75.4	72.3
VIII. Chemicals and Allied Products	73	90.9	86.4	84.7	84.7	84.9
Inorganic Chemicals	22	92.1	91.3	91.2	91.1	91.2
Organic Chemicals	7	81.3	76.1	76.1	75.2	75.2
Coal Tar Products	2	102.6	99.1	99.1	99.1	99.1
Dyeing and Tanning Materials	10	91.7	92.3	91.5	97.2	96.9
Paints, Varnishes	9	79.3	73.6	73.6	72.4	72.5
Drugs and Pharmaceutical Chemicals	10	101.5	93.9	86.9	87.3	88.8
Fertilizers	10	89.3	86.8	74.8	75.5	75.5
Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
Soap	1	100.0	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

		No. of Price Series	Nov. 1930	Aug. 1931	Sept. 1931	Oct. 1931	Nov. 1931
I.	<u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	84.5	75.7	75.2	74.9	74.3
A.	<u>Foods, Beverages and Tobacco</u>	116	83.9	69.4	67.9	67.3	66.1
	Beverages	8	74.6	68.3	67.5	68.6	68.7
	Flour and Milled Products	5	63.5	52.6	50.9	50.7	60.0
	Bakery Products	2	84.8	81.9	81.9	81.9	81.9
	Fish	16	92.0	72.1	73.0	73.2	73.8
	Fruits	15	96.0	120.8	120.6	126.6	81.2
	Meats and Poultry	10	92.9	70.9	65.7	62.2	58.9
	Milk and Milk Products	12	90.9	67.5	66.5	66.2	66.4
	Sugar and Its Products	3	79.2	77.5	77.3	77.3	77.2
	Vegetables	15	57.5	45.5	42.8	36.1	32.2
	Eggs	5	106.8	69.3	71.9	79.2	81.9
	Tobacco	8	68.1	68.1	68.1	68.1	68.1
	Miscellaneous	17	87.9	62.5	63.1	63.6	66.0
B.	<u>Other Consumers' Goods</u>	88	84.9	79.9	80.1	79.9	79.8
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	83.5	79.4	78.6	78.1	77.7
	Household Equipment and Supplies	47	86.0	80.2	81.2	81.3	81.3
II.	<u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	73.4	66.3	64.9	66.0	67.8
C.	<u>Producers' Equipment</u>	22	90.9	89.1	89.6	89.3	89.2
	Tools	3	94.8	88.8	88.8	88.8	88.8
	Light, Heat & Power Equipment and Supplies	17	91.1	89.3	89.8	89.5	89.4
	Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D.	<u>Producers' Materials</u>	329	71.4	63.8	62.1	63.4	65.4
	Building and Construction Materials	97	85.7	82.1	80.9	80.6	79.9
	Lumber	27	82.9	76.5	74.6	73.7	71.4
	Painters' Materials	11	75.4	68.3	67.4	66.1	67.3
	Miscellaneous	59	90.9	90.9	90.9	90.9	91.2
	<u>Manufacturers' Materials</u>	232	68.2	59.7	58.0	59.6	62.2
	Textiles and Clothing	47	74.3	70.7	69.6	70.1	70.1
	Furs and Leather Goods	19	94.6	78.2	73.6	73.1	73.3
	For Metal Working Industries	35	76.5	65.9	65.3	67.6	68.2
	For Chemical Using Industries	44	91.6	90.0	89.8	90.3	91.2
	For Meat Packing Industries	4	91.2	76.1	71.1	66.8	65.5
	For Milling and Other Industries	23	84.8	37.5	35.8	40.0	45.9
	Miscellaneous Producers' Materials	60	77.6	68.5	67.1	67.2	69.2

...

...

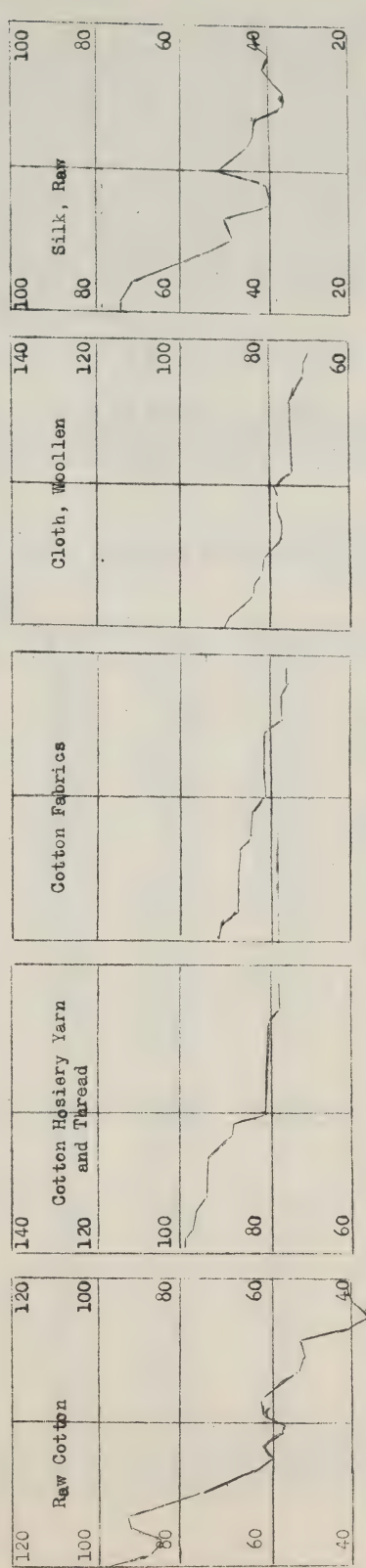
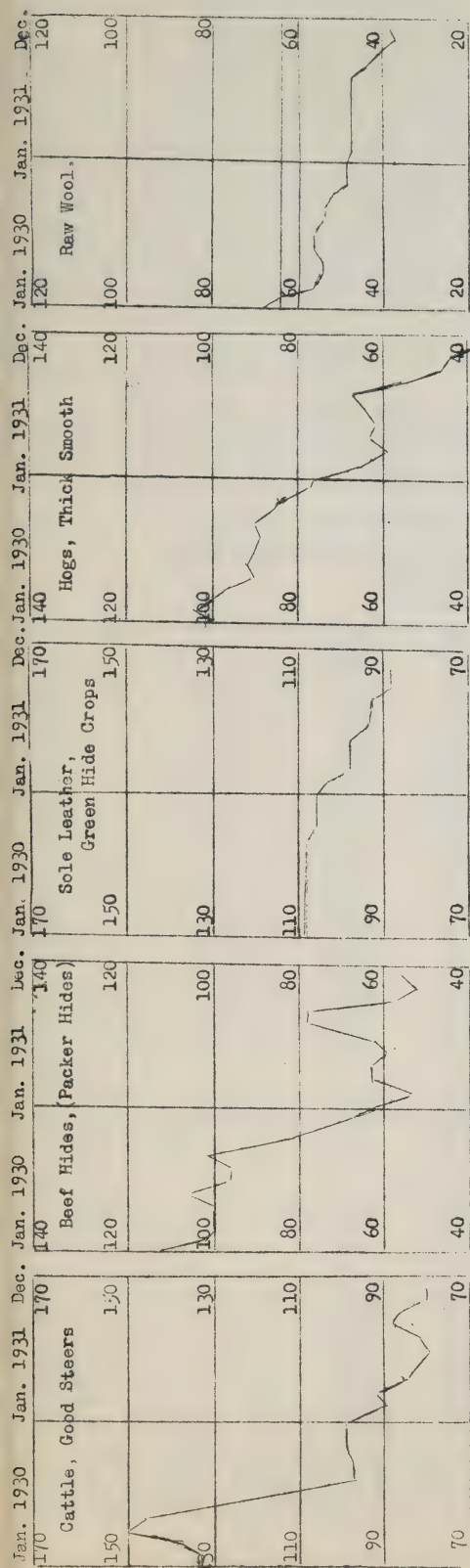
...

Date		Time		Location		Remarks	
1917	10/1	10:00	10:15	...	...	...	...
1917	10/2	10:00	10:15	...	...	...	...
1917	10/3	10:00	10:15	...	...	...	...
1917	10/4	10:00	10:15	...	...	...	...
1917	10/5	10:00	10:15	...	...	...	...
1917	10/6	10:00	10:15	...	...	...	...
1917	10/7	10:00	10:15	...	...	...	...
1917	10/8	10:00	10:15	...	...	...	...
1917	10/9	10:00	10:15	...	...	...	...
1917	10/10	10:00	10:15	...	...	...	...
1917	10/11	10:00	10:15	...	...	...	...
1917	10/12	10:00	10:15	...	...	...	...
1917	10/13	10:00	10:15	...	...	...	...
1917	10/14	10:00	10:15	...	...	...	...
1917	10/15	10:00	10:15	...	...	...	...
1917	10/16	10:00	10:15	...	...	...	...
1917	10/17	10:00	10:15	...	...	...	...
1917	10/18	10:00	10:15	...	...	...	...
1917	10/19	10:00	10:15	...	...	...	...
1917	10/20	10:00	10:15	...	...	...	...
1917	10/21	10:00	10:15	...	...	...	...
1917	10/22	10:00	10:15	...	...	...	...
1917	10/23	10:00	10:15	...	...	...	...
1917	10/24	10:00	10:15	...	...	...	...
1917	10/25	10:00	10:15	...	...	...	...
1917	10/26	10:00	10:15	...	...	...	...
1917	10/27	10:00	10:15	...	...	...	...
1917	10/28	10:00	10:15	...	...	...	...
1917	10/29	10:00	10:15	...	...	...	...
1917	10/30	10:00	10:15	...	...	...	...
1917	10/31	10:00	10:15	...	...	...	...

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Nov. 1930	Sept. 1931	Oct. 1931	Nov. 1931
		\$	\$	\$	\$	\$
MATS, No. 2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.548	.282	.274	.312	.336
HEAT, No. 1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush.	1.495	.644	.536	.599	.673
LOUR, First Patent 2-98's jute						
Toronto		8.821	5.728	4.635	4.600	5.217
SUGAR, raw 96° centrifugal C. & F.						
New York	Cwt.	2.547	1.460	1.440	1.580	1.544
SUGAR, granulated						
Montreal	Cwt.	5.958	4.655	4.560	4.560	4.560
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.090	.050	.054	.052
RUBBER, Para, Upriver, fine						
New York	Lb.	.434	.122	.066	.067	.066
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.330	7.290	6.310	5.900	5.920
HOGS, Bacon						
Toronto	Cwt.	13.320	10.840	5.990	5.740	5.230
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.135	.095	.065-	.065-	.070-
			.115	.085	.075	.080
SOLE LEATHER, Mrs. green hide crops						
Toronto	Lb.	.386	.410	.340	.340	.340
POK SIDES B.						
Oshawa	Ft.	.263	.240	.220	.220	.220
BUTTER, creamery, finest prints						
Montreal	Lb.	.390	.330	.230	.225	.235
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.270	.180	.180	.180
EGGS, Fresh Extras						
Montreal	Doz.	.465	.640	.324	.459	.548
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.122	.079	.081	.084
COTTON YARNS, 10's white single						
hosiery cops, Mill	Lb.	.368	.250	.203	.203	.203
SAXONY, 4.50 yds., to lb.	Lb.	.717	.585	.529	.506	.506
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra						
New York	Lb.	6.642	3.000	2.800	3.051	3.077
WOOL, eastern bright 1/4 blood domestic,						
Toronto	Lb.	.306	.160	.130-	.120-	.130
				.140	.130	
WOOL, western range, semi-bright						
1/2 blood domestic, Toronto	Lb.	.316	.140	.110-	.100	.100
				.120		
PULP, groundwood, No. 1						
f.o.b. Mill	Ton	29.670	28.000	23.810	22.890	22.620
PIC IRON, basic						
Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars,						
Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic						
Montreal	Cwt.	15.767	12.220	8.610	9.150	8.750
LEAD, domestic						
Montreal	Cwt.	8.154	4.910	3.800	3.905	4.162
TIN INGOTS, straits						
Toronto	Lb.	.669	.310	.283	.290	.290
SPELTER, domestic						
Montreal	Cwt.	8.825	4.600	3.707	3.750	4.014
COAL, anthracite, Toronto	Gross Ton	13.560	13.220	13.790	13.790	13.790
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLINE						
Toronto	Gal.	.253	.185	.175	.175	.175
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000

5/12/31/M



Wholesale Prices, Years 1930 and 1931 (1926=100)

- 11 -
INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA,
NOVEMBER, 1931.

The index number of retail prices, rents, and costs of services declined from 86.6 to 85.7, owing chiefly to easier prices for foods.

The index for 46 food items fell from 71.4 to 68.5, due to price declines in meats, butter, cheese, lard, canned salmon, potatoes, beans, tea and coffee. Fresh eggs and cooking and storage eggs were the only commodities to show advances. Among the meats, sirloin steak dropped from 27.1¢ to 26.1¢, beef shoulder roast from 14.1¢ to 13.8¢, veal roast from 16.2¢ to 16.0¢, mutton leg roast from 23.3¢ to 22.2¢, fresh pork from 19.9¢ to 18.3¢, salt pork from 19.7¢ to 18.8¢, breakfast bacon from 26.1¢ to 24.2¢, and cooked ham from 49.8¢ to 45.9¢ per lb. Creamery butter was down from 26.8¢ to 26.2¢, and dairy butter from 23.3¢ to 23.1¢ per lb. Cheese averaged 22.5¢ as against 22.9¢ in October. Lard moved down from 13.3¢ to 12.9¢ per lb. Canned salmon declined from 26.9¢ to 26.2¢ per tin. Potatoes at 16.1¢ per pk. were down about 1½¢ from last month's average price. Brans fell from 5.6¢ to 5.1¢ per lb. Tea was fractionally lower at 52.7¢ per lb., while coffee was 47.1¢ and 45.9¢, respectively, for October and November. Fresh eggs advanced sharply from 32.4¢ to 44.4¢ per dozen. The cooking and storage variety were up from 27.7¢ to 34.4¢ per dozen.

The fuel, and lighting index rose from 94.5 to 94.7, due to slightly advanced prices for coal, coke and wood.

The index for rentals has been revised back to October in order to indicate a decline from 103.3 to 99.3. All seven indexes comprising the main group registered declines, the greatest drops being in workmen's houses and middle grade apartments. Middle grade houses showed the least change.

Other indexes were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913 -
NOVEMBER, 1931.
(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931						
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.7	105.5	88.3	98.8
February	94.1	85.6	95.8	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.2	103.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	73.5	94.1	103.3	78.6	98.0
October	86.6	71.4	94.5	99.3	78.6	98.0
November	85.7	68.5	94.7	99.3	78.6	98.0

N.B.—Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs Storage and Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1929														
January	34.7	21.6	24.0	30.1	27.3	26.5	38.4	22.4	60.1	48.4	12.7	44.0	48.2	33.7
February	34.8	21.7	24.2	30.5	27.5	26.4	37.9	22.5	49.7	41.4	13.1	44.0	48.3	33.8
March	34.9	21.8	24.6	30.4	28.0	26.4	37.9	22.2	51.2	44.5	13.1	44.5	49.0	33.8
April	35.4	21.9	24.3	30.2	28.9	26.6	37.8	22.1	40.3	34.8	13.1	44.2	49.0	33.8
May	36.4	22.5	23.9	31.5	30.3	27.2	38.3	21.9	35.0	30.8	13.0	44.1	48.5	33.9
June	38.1	24.2	24.4	31.1	31.1	27.7	39.6	22.0	35.1	31.0	12.7	40.7	44.7	33.2
July	38.2	24.3	24.6	31.8	31.6	28.1	39.6	22.0	36.0	32.0	12.7	39.2	44.1	33.2
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	37.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.6	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5

123

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1929													
January	7.4	4.9	6.3	10.4	10.6	20.6	13.6	7.5	7.2	70.8	60.7	26.4	7.9
February	7.4	4.9	6.3	10.5	11.1	20.7	13.6	7.6	7.1	70.6	60.8	27.2	7.9
March	7.4	4.9	6.3	10.4	11.7	21.2	13.7	7.5	7.1	70.5	60.3	27.0	7.8
April	7.4	4.9	6.2	10.5	11.8	21.2	13.5	7.4	7.0	70.5	60.7	25.7	7.9
May	7.4	4.9	6.3	10.4	12.0	20.8	13.5	7.2	6.9	70.8	60.7	25.2	7.8
June	7.3	4.8	6.2	10.3	12.0	21.0	13.6	7.1	6.7	70.4	60.4	26.3	7.9
July	7.3	4.8	6.3	10.3	11.9	21.1	13.7	7.2	6.8	70.4	60.5	30.1	7.7
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	35.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.1	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.2	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	42.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.0	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.6
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN NOVEMBER, 1931.

TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 448.5 for the month of November, 1931, as compared with 360.6 for October, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting rose from \$65.0 to \$76.1, Bell Telephone from \$121.0 to \$125.8, Canada Cement from \$5.3 to \$8.3, Dominion Stores from \$16.3 to \$19.1, Massey-Harris from \$2.4 to \$5.2, Cockshutt Plow Co. from \$4.5 to \$6.8 and Ford "A" from \$12.9 to \$15.2.

Sales of Montreal Light, Heat and Power mounted from 7,200 to 57,700, McColl-Fontenac Oil from 1,000 to 30,300, Consolidated Mining and Smelting from 700 to 27,000, International Nickel from 104,900 to 126,600, Steel of Canada from 3,400 to 19,600, National Steel Car from 400 to 16,000, Dominion Bridge from 1,700 to 16,300, Massey-Harris from 45,300 to 58,800, Gypsum, Lime and Alabastine from 2000 to 15,100, Abitibi from 2,700 to 14,800 and Cockshutt Plow Co. from 8,700 to 20,400. Brazilian declined from 146,600 to 76,000.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Index numbers of the total money value of the stocks included in Column I.

Date	I Prices	II Values
<u>1926</u>	100	100
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1931</u>		
January	609.8	3.4
February	660.2	5.8
March	714.3	4.1
April	621.5	.7
May	495.2	.4
June	464.8	.1
July	492.4	.03
August	470.7	.01
September	394.5	.008
October	360.6	.001
November	448.5	.002

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks rose from 74.3 in October to 86.6 in November. All sub-groups were higher, Oils mounting from 107.4 to 132.3, Miscellaneous from 88.2 to 100.5, Milling from 57.5 to 69.5, Iron and Steel from 78.3 to 88.8 and Food and Allied Products from 101.0 to 107.1. Eighteen utilities mounted from 60.1 to 63.5. In this group, Transportation rose from 38.8 to 43.7 and Telephone and Telegraph from 90.1 to 93.5. Eight companies located abroad were 58.8 in November as compared with 48.0 in October. Industrial moved upward from 60.0 to 75.1 and Utility from 37.5 to 44.1. Eight banks remained unchanged at 92.9.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 66.5 in November as compared with 63.9 in October. Abitibi rose from 8.8 to 12.7, Canada Cement from 66.8 to 79.1, Canadian Car and Foundry from 15.6 to 18.2 and Sherwin Williams from 113.0 to 115.0. Moore Preferred "A" fell from 100.0 to 96.5, Moore Preferred "B" from 108.2 to 101.3, Canadian General Electric from 59.1 to 55.7 and Canadian Cottons from 55.0 to 54.3.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	108.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 - 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 62.2 for the week ending November 26th, as compared with 65.7 for the previous week.

Eleven gold stocks fell from 65.1 to 62.7, four gold-copper stocks from 71.1 to 63.7, and five silver and miscellaneous stocks from 32.0 to 30.5.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from \$10.37 to \$9.98, Hollinger from \$6.26 to \$5.90, Kirkland Lake from 57¢ to 52¢, Lake Shore from \$29.05 to \$28.72, McIntyre from \$19.47 to \$18.87, Premier from 67¢ to 64¢, Teck-Hughes from \$5.57 to \$5.22, Vipond Consolidated from 58¢ to 54¢ and Wright-Hargreaves from \$3.12 to \$3.04.

Average weekly prices were lower for all of the gold-copper stocks. Amulet dropped from 22¢ to 19¢, Hudson Bay from \$3.53 to \$3.10, Noranda from \$17.33 to \$15.60 and Sherritt-Gordon from 72¢ to 65¢.

In the silver and miscellaneous group, Mining Corporation fell from \$1.57 to \$1.43.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

Number of Securities	General Banks				Utilities				Iron & Steel				Industrial				Companies Abroad			
	Total	Total	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Tract- ion	Total	Iron & Steel	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages cell- aneous	Total	In- dus- trial	Util- ity			
	132	8	18	2	2	14	98	19	9	5	4	9	22	9	21	8	1	7		
1931	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1		
1929	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2		
July	217.1	133.2	163.1	146.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	172.7	172.7	236.2		
August	166.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2		
September	154.7	117.9	130.9	128.3	114.8	141.3	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4		
October	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6		
1930	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9		
January	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	283.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6		
February	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8		
March	166.5	116.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4		
April	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7		
May	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2		
June	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	66.0	125.0	77.1	213.0	119.5	113.3	133.4		
July	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2		
August	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1		
September	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8		
October	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7		
November	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6		
1931	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5		
January	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.4	84.9	85.3	89.2		
February	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6		
March	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1		
April	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1		
May	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8		
June	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4		
July	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0		
August	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2		
September	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.6	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5		
October	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1		
November																				

- 17 -
INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
<u>1930</u>				
January	57.4	191.4	49.6	78.9
February	62.9	209.3	50.1	86.1
March	62.5	206.3	47.8	85.2
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
Week ending Oct. 1st.	54.4	57.8	31.1	54.8
" " " 8th.	57.0	52.8	30.2	55.6
" " " 15th.	59.7	56.7	29.9	58.4
" " " 22nd.	62.1	60.5	29.3	61.0
" " " 29th.	63.9	63.5	28.4	63.0
" " Nov. 5th.	63.5	64.4	30.5	63.0
" " " 12th.	66.2	75.3	36.2	67.7
" " " 19th.	65.1	71.1	32.0	65.7
" " " 26th.	62.7	63.7	30.5	62.2

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

September to November, 1931

	S E P T E M B E R					O C T O B E R					N O V E M B E R				
	3rd	10th	17th	24th	1st	8th	15th	22nd	29th	5th	12th	19th	26th		
<u>Gold Group</u>															
Coniarum	45	45	40	40	38	40	40	39	39	39	39	39	28		
Dome	11.95	12.18	11.98	10.66	9.35	9.27	9.59	10.21	10.21	10.30	10.38	10.37	9.98		
Hollinger	6.00	5.94	6.02	5.96	5.01	5.24	5.53	5.76	5.97	6.04	6.32	6.26	5.90		
Kirkland Lake	62	65	66	60	59	55	54	54	56	53	56	57	52		
Lake Shore	27.41	27.09	27.27	26.86	22.81	24.30	25.61	27.46	28.74	28.17	29.12	29.05	28.72		
McIntyre	21.37	21.55	22.01	20.14	16.20	17.45	18.47	18.61	19.47	18.98	20.42	19.47	18.87		
Premier	52	51	45	44	47	42	49	49	59	57	74	67	64		
Sylvania	74	78	74	70	70	66	63	66	66	67	67	66	66		
Teck-Hughes	6.25	6.30	6.25	6.07	5.16	5.57	5.88	5.79	5.64	5.71	5.91	5.57	5.22		
Vipond Consolidated	69	69	67	63	64	50	54	54	58	55	61	58	54		
Wright-Hargreaves	3.14	3.10	3.06	2.94	2.52	2.60	2.61	2.81	2.94	2.93	3.02	3.12	3.04		
<u>Gold-Copper Group</u>															
Amulet	18	18	17	17	17	17	17	16	16	16	25	22	19		
Hudson Bay	3.74	3.60	3.34	2.98	2.67	2.33	3.00	3.09	3.13	3.06	4.03	3.53	3.10		
Noranda	19.77	19.15	18.40	15.75	14.35	13.18	13.61	14.80	15.70	16.12	17.90	17.33	15.60		
Sheritt-Gordon	58	58	58	52	51	51	51	51	55	55	77	72	65		
<u>Silver and Miscellaneous</u>															
Castle-Trethewey	16	14	15	16	19	17	18	19	18	21	27	21	21		
Coniagas	1.34	1.35	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.15	1.15	1.15		
Keely	25	25	23	23	29	24	24	21	21	25	31	24	24		
Mining Corporation	1.83	1.69	1.63	1.46	1.41	1.41	1.41	1.41	1.30	1.42	1.74	1.57	1.43		
Nipissing	1.47	1.48	1.40	1.11	1.25	1.23	1.18	1.12	1.16	1.22	1.52	1.31	1.30		

INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926-100 indicated an increase in November, being 105.4 as compared with 103.3 for October. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.05% basis for November.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	-

AVERAGE MONTHLY QUOTATIONS FOR STERLING AND NEW YORK

FUNDS AT MONTREAL, 1928-1931.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017

<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076

<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	x 1.0015

<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002
April	4.86010	1.0004
May	4.864675	1.0005
June	4.876325	1.0026
July	4.867056	1.00321
August	4.868630	1.00304
September	4.692867	1.04293
October	4.382308	1.12370
November	4.190870	1.12342

x Revised.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928 - 1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7

WORLD PRICE MOVEMENTS, OCTOBER, 1931.

WHOLESALE

Abandonment of the gold standard in September and October influenced whole-sale price indexes in the countries concerned, very materially. Evidences of depreciated currency values are clearly apparent in the series listed below for the United Kingdom, Denmark and Finland, and the Canadian index was also affected by exchange conditions. Other countries to prohibit the free exportation of gold between September 19th and October 31st, included Norway, Sweden, Egypt, and Bolivia.

The advance registered by the Board of Trade index for the United Kingdom cancelled all declines since May 1931. All groups shared in the rise, although cereals made the greatest gain.

The fall indicated by the Statistique Generale index for France in October was unusually severe, the domestic products index being 20 points lower while imported products fell only two points.

The Federal Statistical Office number for Germany was influenced most by declines which included the animal, metals, and building materials groups. Increases were registered by vegetable foods, coal, and artificial fertilizers.

All groups of the U.S. Bureau of Labor Statistics index declined except those for fuel and lighting, and miscellaneous items.

Comparative Wholesale Prices Data for October, 1931, September, 1931,
and October, 1930.

Country	Oct. 1931	Sept. 1931	Oct. 1930	Oct. 1931, for-p.c. compared with		Index
				Sept. 1931	Oct. 1930	
Austria	109	108	112	+0.9	- 2.7	Federal Statistical Office, Jan.-July, 1914=100
Belgium	591	597	705	-1.0	-16.2	Ministry of Industry & Labour, April, 1914=100
Canada	70.4	70.0	81.0	+0.6	-13.1	Dominion Bureau of Statistics, 1926=100
Denmark	113	109	123	+3.7	- 8.1	Official, 1913=100
Estonia	88	90	99	-2.2	-11.1	Official, 1913=100
Finland	82	79	86	+3.8	- 4.7	Official, 1926=100
France	414.3	428.0	508.2	-3.2	-18.5	Statistique Generale, 1913=100
Germany	107.1	108.6	120.2	-1.4	-10.9	Federal Statistical Office, 1913=100
Holland	89	91	111	-2.2	-19.8	Central Bureau of Statistics, 1913=100
Italy	322	319	364	+0.9	-11.5	Bachi, 1913=100
United Kingdom	104.4	99.2	113.0	+5.2	- 7.6	Board of Trade, 1913=100
United States	68.4	69.1	82.6	-1.0	-17.2	Bureau of Labor Statistics, 1926=100

WORLD PRICE MOVEMENTS, OCTOBER, 1931.

COST OF LIVING

Declines in living cost index numbers for October averaged slightly higher than in the month preceding. Exceptions to this statement were furnished by European countries which have recently prohibited the free shipment of gold, viz., the United Kingdom, Norway, and Finland, but whereas wholesale indexes for these countries advanced quite sharply in October, living cost indexes either remained unchanged or rose moderately.

A rise in the food group accounted for the higher Ministry of Labour index for the United Kingdom.

Foods, clothing, and miscellaneous items in the German cost of living series declined, while a seasonal increase occurred in the fuel and lighting group.

Sharp reductions in prices were indicated by the food, fuel and light, clothing, and miscellaneous groups of the Tokio retail index.

An appreciable fall recorded for the clothing group, and lesser declines for food, shelter, and miscellaneous items more than offset a rise in the fuel and lighting group of the National Industrial Conference Board index for the United States.

Comparative Cost of Living Data for October, 1931, September, 1931, and October, 1930.

Country	Oct. 1931	Sept. 1931	Oct. 1930	Oct. 1931 for p.c. compared with		Index
				Sept. 1931	Oct. 1930	
Austria	108	107	110	+ 0.9	- 1.8	Cost of Living, Vienna, July, 1914=100
Canada	86.6	88.0	97.0	- 1.6	-10.7	Dominion Bureau of Statistics, 1926=100
Finland	132	132	145	unchanged	- 9.0	Cost of Living, 21 Towns, Jan.-June, 1914=100
France	116	119	129	- 2.5	-10.1	13 Articles, 11 Foods, Paris, July, 1914=100
Germany	133.1	134.0	145.4	- 0.7	- 8.5	Cost of Living, 72 Towns, 1913-14=100
Holland	73	74	82	- 1.4	-11.0	Foods, 16 Towns, 1921-25=100
Italy	129	130	143	- 0.8	- 9.8	Cost of Living, Jan.-June, 30, 1914=100
Japan	130	134	147	- 3.0	-11.6	Cost of Living, Tokio, July, 1914=100
Norway	136	136	150	unchanged	- 9.3	Foods, 30 Towns, July, 1914=100
Poland	102.4	104.0	117.2	- 1.5	-12.6	Cost of Living, Warsaw, Jan. 1914=100
Switzerland	148	149	158	- 0.7	- 6.3	Official Cost of Living, June, 1914=100
United Kingdom	146	145	157	+ 0.7	- 7.0	Ministry of Labour, July, 1914=100
United States	84.9	85.6	-	- 0.8	-	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA		EUROPE		UNITED KINGDOM		FRANCE		GERMANY	
	CHILE	PERU	Board of Trade		Economist	Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities	OFFICIAL	OFFICIAL	150	58	1927	45	60	45	45	400
Base Period	1913	1913	1913	1913	1913	1866-77	1913	July, 1914	1913	1913
1913	100	100	100	100		100 (a)	100	100	100	100
1914		212				226.5			102.0	106
1918		220				241.9			339.2	217
1919		239				295.3			356.2	415
1920		205				182.4			509.4	1486
1921		190				154.1			345.0	1911
1922		189				151.8			326.6	34182
1923		192		(e)		164.0			418.9	x16620
1924		202		158.9		158.9			488.5	137.3(c)
1925		203		155.1		159.5			549.8	141.8
1926		202		143.4		149.9			702.6	134.4
1927		203		137.8		144.4			617.2	137.6
1928	192.5	192		135.1		141.9			619.6	140.0
1929	192.4	186		127.6		134.7			610.4	137.2
1930	165.8	178		108.1		114.2			535.5	124.6
1930				(d)		(d)				
October	158.0	177		97.7		106.4	109.4		508.2	120.2
November	153.9	175		97.6		104.2	105.8		493.5	120.1
December	149.3	173		94.6		102.2	103.2		487.6	117.8
1931										
January	150.0	175		91.4		100.8	100.4		483.7	115.2
February	152.4	178		91.6		100.6	99.9		481.7	114.0
March	155.7	178		91.2		100.6	100.7		481.7	113.9
April	159.1	178		90.1		99.3	99.2		483.7	113.7
May	161.4	181		87.6		96.7	96.3		470.1	113.3
June	158.6	179		67.6		97.2	97.2		467.1	112.3
July	154.0	177		86.1		94.4	94.7		456.3	111.7
August	150.1	174		85.8		93.1	98.6		445.6	110.2
September	146.2	174		89.7		94.9	98.6		428.0	108.6
October				90.1		96.8	99.6		414.3	107.1

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DEM. MARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Ekonomisk Revue.	Statistiska Handbogs Tidning	Commerce Department	Official	Director General of Statistics
Number of Commodities	47x	71	130	48	100	47	160	23	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec. 31/13-June 30/14	July 1/13-June 30/14	1913	1927	1913
1913	100	100	100	100	100	100	100	100	100
1914			100	109	115	116			101
1918				376	345	339			207
1919				304	322	330			204
1920				292	382	347	359		221
1921				182	298	211	222		190
1922		191.2	366 (b)	160	233	162	163		176
1923	59	167.5	367	151	233	157	163		172
1924	124	180.5	497	156	269	155	162		183
1925	136	174.6	573	155	251	157	161		188
1926	123	161.6	558	145	196	144	145		181
1927	133	144.5	744	148	160	141	146		172
1928	130	142.2	847	149	167	144	148	100	168
1929	130	144.6	843	142	155	144	140	104	171
1930	117	141.2	851	142	148	134	150	100	172
1930	(d)	126.5	744	117	136	115	122	88	
October	112	122.4	705	111	132	109	116	87	175
November	110	119.6	693	110	131	109	117	90	175
December	107	117.4	679	107	129	108	117	90	175
1931									
January	105	115.2	661	105	126	107	115	91	173
February	107	114.7	658	104	125	108	114	91	175
March	107	113.6		103	124	107	113	91	174
April	108	112.2	652	102	123	108	112	93	172
May	107	110.8	640	102	122	107	111	93	169
June	110	110.4	642	100	122	105	110	94	169
July	114	109.5	635	97	127	105	110	91	175
August	110	108.1	616	94	123	105	109	88	177
September	108	106.3	597	91	126		109		
October	109		591	89	123		109		

(a) Since January 1925. Schilling Prices. x Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months.
 (d) Fifteenth of Month. (e) New Series Federal Labour Department - 76 articles).

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	EUROPE									
	ITALY	FINLAND	Poland	Russia	Estonia	Bulgaria	Hungary	Czechoslovakia		
	Bureau of Commerce	Bank of Finland	Official	Commerce Reports	Official	National Bank	Official	General Bureau of Statistics		
No. of Commodities	136	Exports	139	73	70	1914	1913	126		
Date	1913	1913	1926	Jan. 1914	1913	1914	1913	July 1914		
1913	100	100		100	100	100	100	100		
1914		106								
1918		741								
1919		755								
1920		1387								
1921	517 ⁴	1072								
1922	508	1180		72.8	113			1334		
1923	512	915		85.9	114			977		
1924	512	958		109.8	116			997		
1925	596	1090		125.4	124			1008		
1926	603	1052		(c) 181.2	114	120.8		954		
1927	495	945	100(d)	118.6	114	123.6		979		
1928	462	955	101	119.8	121	132.7		977		
1929	446	913	98	113.4	117	141.3		919		
1930	383	750	90	97.5	102	114.3		118		
October	364	772	86	(e)	99	108.4		(f) (d)		
November	361	755	87	92.9	98	106.0		112.7		
December	350	750	86	90.3	96	100.3		111.1		
1931								110.0		
January	342	738	86	84.8	94	101.0		108.9		
February	336	745	86	85.8	93	97.3		106.8		
March	339	745	86	85.9	93	95.5		110.5		
April	337	722	85	87.8	94	96.0		110.3		
May	332	701	84	86.6	93	95.3		108.7		
June	327	685	83	86.7	93	95.0		112.1		
July	324	674	82	83.4	93	96.2		107.8		
August	329	664	81	81.9	92	93.6		105.1		
September	319	646	79	79.9	90	93.1		104.6		
October	322	825	82		88					

(a) End of year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index.
 (e) Average of eight months. (f) First of the following month. (g) Since January 1929, new Index.
 (n) Index shifted to the value of the level in 1914.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ASIA			OCEANIA			AFRICA	
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)
No. of Commodities	75	155	56	92	100	180	188	23
Base Period	July 1914	1926	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913 July 31, 1914
Date								
1913				100(a)	100(a)	1000(a)	100(a)	
1914	100		95.5	105.6	104.1	1041	96.9	100
1918	178		195.8	177.8	177.0	1685	153.1	211
1919	196		235.9	188.9	191.4	1761	164.8	231
1920	201		259.4	279.9	229.2	2067	223.3	216
1921	178	(e) 104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	97.9	206.5	173.3	171.6	1643	128.7	143
1925	159	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	104.4	169.8	167.0	168.6	1461	124.2	121
1928	146	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	114.8	137.0	146.8	154.3	1444	102.6	103
1931	(b)					(d)		
September	111	118.4	129.6	140.8	147.7	1439	104	104
October	108	115.4	124.4	135.9	141.7	1419	99.4	105
November	104	114.1	122.5	132.1	141.1	1405	105	105
December	101	113.6	121.5	128.5	140.9	1405	102	102
1931								
January	98	119.7	119.8	133.6	140.6	1399	102.1	100
February	99	127.4	119.3	133.1	140.7	1367		100
March	100	126.1	119.6	133.8	143.4	1358		105
April	98	126.2	119.3	133.0	144.3	1343	99.1	100
May	97	127.5	116.4	132.4	143.1	1327		97
June	93	129.2	113.9	131.0	142.1	1321		97
July	93	127.4	115.5	131.3		1307	98.1	94
August	92	130.3	114.7	127.0		1310		92
September	91	129.2	113.1	127.0		1310		

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Indexes prior to 1926 converted to new base.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND
	Dominion Bureau of Statistics	General	Foods	Industrial Conference Board of Living	Food	Cost of Living	Cities of more than 10,000 inhabitants	Articles 11 Foods Paris	Cost of Living	Cost of Living 59 localities	
Nature of Index	Foods	Retail Index (Foods, fuel, clothing, rent, sundries).	Bureau of Labor Statistics	Cost of Living							Foods 10 Towns
Base Period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	1921-1925
1913	(3)	(3)	100	100	100	100	100	100	100		
1914	68.9	66.0	102.4		218	210	245 August	206 July	238 (1)	455	
1918	114.6	97.4	168.3	100 July	217	215	290 "	261 "	341 "	392	
1919	122.5	107.2	185.9	152.2 "	262	255	390 "	373 "	307 "	374	
1920	141.1	124.2	203.4	204.5 "	226	222	352 "	306 "	302 June	428	
1921	107.9	109.2	153.3	183.1 "	175	181	313 "	297 "	334 "	501	102
1922	91.4	100.0	141.6	155.6 "	165	171	351 "	321 "	336 "	518	93
1923	92.1	100.0	146.2	161.9 "	161	170	401 "	360 "	390 "	618	94
1924	90.7	98.0	145.9	161.7 "	168	173	451 "	421 "	485 "	786	95
1925	94.7	99.3	157.4	168.7 "	156	164	553 "	557 "	525 "	819	91
1926	100.0	100.0	160.6	166.0 "	156	164	109 "(2)	111 "(2)	105 "(2)	875	89
1927	98.1	98.5	155.4	162.2 "	153	163	118 "	143 "	113 "	874	91
1928	98.6	98.9	154.3	161.9 "	144	157	127 "	122 "	116 "		90
1929	101.0	100.0	156.7	161.4 "							83
1930	98.6	99.2	144.0	152.4 "							
1931	92.6	96.9	141.4	150.0 (4)	141	155	650 132	647 131	597 121	872	81
November	91.5	95.9	137.2	147.6 92.5	138	153		649 132		859	79
December			(4)								
1931	89.1	95.1	90.9	91.0	136	152		649 132		846	78
January	85.6	94.1	86.9	89.6	134	150	646 131	650 132		825	77
February	82.7	92.4	86.5	89.1	129	147		647 131	590 120	811	75
March	80.5	91.7	84.9	88.2	129	147		641 130		808	74
April	77.7	90.4	82.8	86.9	127	145	629 128	634 129		803	74
May	75.0	88.9	81.0	85.9	130	147		632 128	589 120	798	74
June	74.7	88.8	81.5	85.9	128	145	611 124	615 125		789	74
July	75.5	89.1	81.9	85.9	128	145		595 121		787	74
August	73.5	88.0	81.7	85.6	128	145		588 119	115	786	73
September	71.4	86.6	81.5	84.9	130	146		116			
October	68.5	85.7									
November											

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New index, 1923=100.

7/12/31/M

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES									
COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	SPAIN	ITALY	SWITZERLAND		
Nature of Index	Food 30 Towns July 1914	Cost of Living July 1914	51 Articles (44 Foods 49 Towns) July 1914	Cost of Living 72 Towns July 1914	Food 72 Towns July 1914	Cost of Living Vienna July 1914	Food Vienna July 1914	Cost of Living Madrid July 1914	Cost of Living (Official) Federal Labour June 1914
Base Period	1914	1914	1914	1914	1914	1914	1914	1914	1914
Date	1913	1913	1913	1913	1913	1913	1913	1913	1913
1914	100	100	100	100	100	100	100	100	100
1918	271	219	261	1162	154	286	204	204	204
1919	290	257	210	2490	174	280	222	174	222
1920	319	270	297	1065	190	441	251	190	251
1921	292	236	232	1250	189	494	250	189	250
1922	251	190	179	5392	181	488	164	181	164
1923	238	174	160	3765	177	487	164	177	164
1924	249	171	159	126	184	512	169	184	169
1925	259	176	169	143.3	131.6	86	1436200	189	168
1926	198	172	156	142.4	153.8	97	115	187	168
1927	175	169	151	145.3	145.3	103	122	189	162
1928	173	172	157	150.0	156.8	106	119	160	160
1929	180	169	151	152.6	154.1	108	123	143(3)	161
1930	151	164	140	154.4	155.7	112	119	148	148
1930	175	164	140	149.3	145.9	112	119	158	158
1930	174	163	139	(1)	141.7	110	116	143	143
September	151	163	139	146.9	139.4	110	114	143	143
October	150	163	137	145.4	137.5	110	114	143	143
November	149	163	136	143.5	137.5	110	114	143	143
December	147	163	134	141.6	134.8	108	111	139	139
1931	145	161	133	140.4	133.5	106	109	133	133
January	143	161	132	138.8	131.0	105	106	135	135
February	142	160	133	137.7	129.6	105	105	135	135
March	142	160	132	137.2	129.2	104	104	135	135
April	138	160	130	137.3	129.9	104	104	134	134
May	137	166	127	137.8	130.9	106	108	133	133
June	137	158	127	137.4	130.4	107	110	132	132
July	138	166	129	134.9	126.1	107	109	131	131
August	136	165	130	134.0	124.9	107	109	130	130
September	136	165	130	133.1	123.4	108	111	129	129
October	136	165	130	133.1	123.4	108	111	129	129

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.

(5) December. (6) Yearly average.

4/12/31.EB.

COUNTRY	BULGARIA	HUNGARY	FINLAND	POLAND	JAPAN	AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Cost of Living 12 Towns	Cost of Living Budapest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Cost of Living Tokio	Food and Groceries 26 Commodities	Cost of Living	Cost of Living Cairo
Period	1914	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	July 1914	July 1914	1914	Jan. 1913
Date		(b)	(d)	(d)	(f)	(k)	(l)	(z)	July 1914
1913									
1914 July	100	100	100	100	100	100	100	100	100
1918 "			(e) 538				132	131	104
1919 "	1.234		9964				147	145	201
1920 "	1.858		931	1.013	45.665		187	179	237
1921 "	1.919		1.214	1.323	74.7		165	162	189
1922 "	2.257		1.142	1.144	71.4		146	135	167
1923 "	2.477		1.111	1.002	63.2	236	257	131	157
1924 "	2.335		1.154	1.052	71.4	221	226	131	151
1925 "	3.014		1.218	1.052	139.1	221	233	133	150
1926 "	2.886	(c) 100	1.218	1.145	173.9	210	236	133	163
1927 "	2.760	112	154	144	207.0	199	277	131	155
1928 "	2.692	103	157	144	178.1	169	211	131	151
1929 "	2.788	100	161	151	143.1	169	202	131	150
1930 "	2.911	118	160	146	144.1	181	203	131	148
1931 "	(d) 122.7	119	127	146	139.2	153	160	128	
1930 "		106	105	126	126.4		149		
1930 "			147	123					
October	90.8	103	145	123	117.2	147	137	126	146
November	88.5	100	144	122	119.2	142	135	126	146
December	86.4	99	141	116	117.0	140	134	126	142
1931									
January	85.7	99	140	117	109.6	139	135	126	140
February	85.0	99	136	115	109.4	140	133	125	142
March	82.5	100	138	115	108.7	139	131	124	142
April	80.7	100	137	114	108.8	140	131	124	140
May	81.4	100	135	111	108.8	138	129	125	136
June	81.3	100	133	110	106.4	134	128	123	135
July	81.6	102	133	110	105.4	134	125	123	135
August	79.3	102	135	114	104.3	134	124	123	134
September	76.2	103	132	110	104.0	134	124	123	135
October			132	111	102.4	134	124	122	
1931 "					99.9	130	145	122	

(a) Including Clothing and rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922. Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month. (z) New series.

4/12 31/F.B.D.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	BULGARIA	HUNGARY	FINLAND	POLAND	JAPAN	AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Food 12 Towns	Cost of Living Budapest	Food 21 Towns	Cost of Living Warsaw	Cost of Living Tokio	Food and Groceries 26 Commodities	(25 Towns)	Cost of Living	Cost of Living Cairo
Base Period	1914	1913	Jan.-June 1914	Jan. 1914	July 1914	30 Towns	1926-1930 (k)	1914	Jan. 1913
Date	1914	(b)	(d)	(f)	(k)	(i)	(z)	1914	July 1914
1913	100	100	100	100	100	100		100	100
1914 July	100							131	184
1918 "			(e) 588					145	201
1919 "	1.234		9964					179	237
1920 "	1.858		931	11.173				162	189
1921 "	1.919		1.214	25.709				135	167
1922 "	2.619		1.142	51.7				131	158
1923 "	2.477		1.111	74.7				133	163
1924 "	2.833	(e) 100	1.002	71.4	236			131	159
1925 "	2.650	112	1.052	63.2	221			131	151
1926 "	2.951	132	1.145	127.2	221			131	151
1927 "	2.886	115	1.218	145.6	218			128	148
1928 "	2.788	103	1.44	178.1	199			126	
1929 "	2.911	100	1.44	115.3(5)	217		102.6	126	
1930 "	(d) 122.7	118	1.51	143.1	211		98.3	126	
1930 "	(d) 110.7	127	1.46	144.1	202		100.4	125	
1930 "		105	1.26	123.2	181		101.3	124	
1930 "			147	118.8	153		97.4	123	
December 1930	86.4	99	141	117.8	140	134	92.5	122	142
January 1931	85.7	99	140	109.6	139	135	91.3	126	140
February 1931	85.0	99	138	109.4	140	133	86.3	125	142
March 1931	82.5	100	135	108.7	139	131	85.9	124	142
April 1931	80.7	100	137	108.8	140	131	85.1	124	140
May 1931	81.4	100	135	108.8	138	129	84.9	125	138
June 1931	81.3	100	133	109.2	134	128	84.1	123	135
July 1931	81.6	102	133	107.4	134	125	82.8	123	134
August 1931	79.3	103	135	105.6	134	124	82.4	122	135
September 1931	76.2	103	132	104.3	150	124	81.7	122	136
October 1931	77.3	102	131	103.5	151	124		122	137
November 1931	78.4	102	132	102.4	140	124		122	
December 1931		100	135	99.9	130	124		122	
		100	137	101.3	135	124		122	
			120		156				

(4) Excluding clothing and Rent. (b) End of Month. (c) December. (d) Since date of stabilization, sold index. (e) January. (f) Since 1922, Zloty prices. (5) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of month. (z) New series.

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

1000

62-503

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 9

No. 12

PRICES & PRICE INDEXES

DECEMBER 1931

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1932

TABLE OF CONTENTS

	<u>Pages</u>
1. Summary and analysis of the movement of Commodity Prices in Canada	1 - 4
2. Building and Construction Materials Index (1913=100)	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component materials, (b) purpose, (c) origin	5
4. Detailed tables of Index Numbers arranged according to (a) component materials, (b) purpose	6 - 8
5. Wholesale Prices of Important Commodities	9
6. Charts	10
7. Index Numbers of Retail Prices, Rents and Costs of Services	11 - 13
8. Security Prices - Traders' and Investors' Indexes of Common Stocks Preferred Stocks - Bonds - Mining Stocks	14 - 19
9. Sterling and New York Fund Quotations at Montreal, 1928-1931	20
10. Stock Indexes - Standard Statistics Co. Inc., 1928-1931	21
11. Review of World Price Movements	22 - 23
12. Tables of Index Numbers in Canada and Other Countries	24 - 31

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued January 13th, 1932)

Dominion Statistician:	R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES
DECEMBER, 1931.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, fell from 70.6 in November to 70.7 in December. 84 quotations were higher, 75 were lower, while 343 remained unchanged.

Vegetable Products dropped from 57.5 to 55.6, losses for wheat, oats, rye, barley, flax, and flour more than offsetting gains for bran, shorts, hay, and potatoes. Animals and Their Products fell from 67.3 to 66.3, lower prices for hides, hogs, lambs, cured meats, and eggs influencing the index more than advances for steers, calves, and butter. Fibres, Textiles and Textile Products rose from 71.7 to 71.8, owing chiefly to higher quotations for raw cotton and silk. Wood, Wood Products and Paper advanced from 76.7 to 77.4, better prices for spruce lumber, and for groundwood and unbleached sulphite pulp, being sufficient weight to offset declines for pine and hemlock lumber. Iron and Its Products ^{or} moved upward from 87.0 to 87.3, on account of price advances for hot rolled and annealed steel sheets, steel tank plates and automobile body plates. Non-Ferrous Metals and Their Products continued to advance, rising from 63.8 to 66.3, largely because of higher quotations for electrolytic copper, copper sheet, imported copper wire bars, lead, and zinc. Non-Metallic Minerals and Their Products changed from 86.5 to 88.3, due principally to price increases for imported coal, and kerosene. Chemicals and Allied Products were 85.3 as compared with 84.9 in November, mainly because of higher quotations for dyeing and tanning materials.

Consumers' Goods fell from 74.3 to 74.0, declines for flour, rolled oats, cured meats, fish, and eggs, influencing the index more than advances for bran, shorts, potatoes, butter and anthracite coal.

Producers' Goods dropped from 67.8 to 67.4, easier quotations for wheat, oats, rye, hogs, lambs, and pine and hemlock lumber, more than counterbalancing gains for bran, shorts, raw silk, steers, calves, electrolytic copper, and zinc.

Raw and Partly Manufactured Goods were 59.5 as compared with 60.8, lower prices for wheat, oats, rye, barley, eggs, hogs and lambs, more than offsetting increases for raw cotton, raw rubber, steers, calves, lead, tin, and copper.

Fully and Chiefly Manufactured Goods changed fractionally from 73.0 to 72.9, due chiefly to price reductions for flour, rolled oats, cured meats, cheese and lard.

Canadian Farm Products moved down from 55.3 to 53.0 losses for wheat, oats, rye, barley, hogs, lambs, and eggs, outweighing gains for potatoes, onions, hay, steers, and calves.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Wheat market movements in December were of minor proportions when compared with those in the two preceding months. There have been three fairly well marked stages in the reaction of prices from the early November peak, when No.1 Manitoba Northern cash wheat touched 73¢ a bushel, and the last of these stages was completed in the first two weeks of December. After remaining relatively steady for several days at the beginning of this period, the market fell back until on December 10th No.1 Manitoba Northern cash wheat was about 59¢ a bushel. Subsequently, prices for that grade held fairly close to the 60¢ mark. Scattered adverse weather reports from the Argentine and lower Russian shipments were among the few factors supporting the market. Exports were still considerable, but weekly figures indicated a steady decline as the month progressed. On the other hand, the volume of exports from the new crop in Australia and the Argentine, grew steadily. Sterling exchange movements were predominantly downward and hence tended to place further strain upon prices.

The December range of closing prices for No.1 Manitoba Northern cash wheat was approximately 43¢, the highest quotation being 63 1/8¢ and the lowest 58 3/4¢ per bushel. The average of closing quotations, Ft. William and Pt. Arthur cash basis, fell from 67.3¢ for November to 60.6¢ per bushel for December.

Other grains averaged considerably lower also. No.3 C.W. barley fell from 42.5¢ to 38.4¢ per bushel; No.2 C.W. oats dropped from 33.6¢ to 30.0¢ per bushel; No.2 C.W. rye declined from 48.8¢ to 42.8¢ per bushel; and No.1 N.W.C. flax averaged 98.9¢ in December as against \$1.06 per bushel in November.

MILLED PRODUCTS: Following the marked improvement noted for November, trade conditions during the past month were quiet, reflecting the influence of the holiday season. Business in springs was reported to be largely with small buyers. Prices were weaker due to dull conditions, the downward movement of wheat markets, and the unsatisfactory export situation. The average of Manitoba spring No.1 patent flour quotations at Toronto, lost part of last month's gain to fall from \$5.22 to \$5.03 per barrel of 2-98's jute.

SUGAR: Continued weakness in basic raw sugar markets brought December prices down very close to record low levels. The dissolution of the Combined Cuban Selling Group on December 4th was undoubtedly a depressing influence affecting this decline. The Paris Sugar Conference opened during the second week but apparently limited early discussions largely to the question of increasing consumption. It was pointed out that the New York market was in a good position to react to favourable developments in view of recent light buying and low stocks in refiners' hands.

In spite of the heavy movement in exchange against the Canadian dollar in December, Cuban raw sugar, 96° centrifugal c. and f. New York, fell from \$1.54 to \$1.36 per cwt. quoted in Canadian funds. Standard granulated sugar at Montreal remained unchanged at \$4.56 per cwt.

RUBBER: The movement of raw rubber prices in December was rather erratic, several advances being attempted all of which were short-lived. On one of the subsequent downward reactions, a new low record for exchange trading of 4.10¢ per pound was touched. Heavy Malayan shipments in November totalling approximately 48,000 tons were a decidedly bearish market influence. Estimated December shipments of 30,000 tons, however, were more encouraging from a price viewpoint. Further negotiations of Anglo-Dutch interests concerning restrictive measures, failed to result in any definite course of action.

Because of the heavy discount on Canadian funds at New York, prices for raw rubber there, quoted in Canadian currency advanced between November and December. Ceylon ribbed smoked sheets rose from 5.2¢ to 5.6¢ per pound; first latex crepe moved up from 5.6¢ to 6.1¢; and fine raw Para upriver rubber averaged 6.7¢ as against 6.6¢ per pound in November.

COFFEE: The outstanding market news of the month came with the announcement that the Brazilian government had decided to increase the export tax on coffee by 5s per bag to a total of 15s. This move was announced as the forerunner of a coffee destruction campaign in 1932 which it was said would remove 12,000,000 bags of Brazilian coffee from stocks held. Prices reacted to this development very quickly in Brazil, but New York followed suit more gradually in view of considerable supplies on hand.

Green Santos coffee advanced from 14.5¢ to 15.5¢ per pound at Toronto, green Rio remained the same at 13.5¢ per pound, and green Bogota at 26¢ per pound was also unchanged.

LIVESTOCK: The adjustment of runs to holiday proportions made it possible to keep cattle quotations firm during December. Markets were generally very quiet, and undoubtedly would have been depressed except for this sharp cut in supplies. Prices for calves also held firm, being supported in the east by inquiries from United States border markets. Hogs failed to show any definite response to smaller offerings, and December prices for them were the lowest for the year. They averaged less than 50 per cent. of January quotations. Lambs were firmer at Winnipeg, but declined slightly at Toronto and Montreal, despite offerings which were reduced to fractional amounts of usual supplies.

Good steers over 1,050 pounds at Toronto, averaged \$6.04 per cwt. in December as against \$5.92 for November, and the same description of steers at Winnipeg rose from \$4.83 to \$5.18 per cwt. Good veal calves at Toronto advanced from \$7.23 to \$7.39 per cwt., and from \$5.75 to \$6.23 per cwt. at Winnipeg. Bacon hogs dropped from \$5.23 to \$4.81 per cwt. at Toronto, from \$4.20 to \$3.89 per cwt. at Winnipeg, and from \$5.20 to \$4.97 per cwt. at Montreal. Good handyweight lambs fell back from \$6.59 to \$6.38 per cwt.

at Toronto, and from \$6.45 to \$6.40 per cwt. at Montreal, but advanced from \$5.57 to \$5.73 per cwt. at Winnipeg.

BUTTER: Firmness in butter prices was apparent in practically all the larger Canadian markets. This was in accordance with usual seasonal movements, although it is of interest to note that improvement in fall prices this year has been rather late and less pronounced than in former years. Cold storage holdings of creamery butter reported to the Agricultural Branch of the Bureau as of December 1st, totalled 31,385,-246 pounds as compared with 37,301,249 pounds a month earlier.

No.1 creamery prints at Toronto rose from 23.7¢ for November to 24.5¢ per pound for December. At Montreal an advance of one cent to 24.5¢ per pound, and at Winnipeg of three cents to 25¢ per pound, occurred.

EGGS: The trend of egg prices was downward in December, with weakness ascribed to reduced demand, rather than to any marked increase in production. The movement of storage eggs, while not so high as that of the two preceding months, was of sufficient proportions to bring supplies down about 50 per cent. to the comparatively low figure of about 2,700,000 dozen.

Eggs, fresh extras were 45.6¢ as against 54.8¢ per dozen in November at Montreal. At Toronto, fresh eggs moved down from 49.9¢ to 40.9¢, and at Winnipeg from 48.5¢ to 43.7¢ per dozen.

COTTON: Cotton showed considerable steadiness, despite several disquieting factors. The U.S. crop estimate for December was advanced from 16,903,000 bales on November 1st, to 16,918,000 bales, and visible supplies of American cotton rose from 9,091,000 bales at the beginning of December to 9,286,000 bales on January 1st, 1932. Ginnings of the 1931 crop to the end of November were reported at 2,186,352 bales or 17 per cent. above the same date last year. Holdings in the south approximated 7,800,000 bales as against 4,382,000 bales at the same time last year. It was anticipated that demand from Great Britain and the Orient which had been maintained at a higher level than in the previous year will be adversely affected by developments in the exchange situation.

Raw cotton, upland middling at New York averaged 7.6¢ in December as compared with 7.2¢ per pound in November, quoted in Canadian funds. Raw cotton middling 1"-1 1/16" at Hamilton rose from 8.4¢ to 8.7¢ per pound.

SILK: Silk prices rose, although declines were apparent in the Japan primary market. This advance was attributed to the Canadian exchange situation and not to any reported improvement in the statistical situation. World consumption of Japanese silk dropped from 61,408 bales in October, to 53,130 bales in November, and exports totalled 50,370 bales in November, as compared with 67,435 bales in the preceding month.

Raw silk, Japan filature, grand double extra, f.o.b. New York advanced from \$3.08 to \$3.16 per pound. Raw silk, crack double extra rose from \$2.69 to \$2.79 per pound, and extra from \$2.57 to \$2.60 per pound, in Canadian currency.

WOOL: Wool prices remained the same as in November. Production in ten countries, which produce almost four-fifths of world output estimated at 2,669,000,000 pounds, showed an increase of about 4 per cent., above the 1930 figure.

Raw wool, eastern, bright, low, medium, or 1/4 blood staple was 13¢ per pound, the same price as obtained in November. Western wool semi-bright 3/8 blood and 1/2 blood staple was also unchanged at 10¢ per pound.

LUMBER AND TIMBER: Prices continued to move lower but conditions obtaining in the lumber industry, appeared brighter than for some time past. In the east, although trade was light, a better feeling prevailed owing to the prospect of improved empire trade. Effects of curtailed production became apparent in the west where output has been greatly restricted. Member mills of the West Coast Lumber Association whose production in October had exceeded orders by 1.17 per cent. booked business in November which was 12 per cent. greater than output for that month. Many mills were reported reluctant to accept orders for spring delivery at present low prices.

Canadian white pine No.1 and No.2, 1" thick moved down from \$40.00 to \$39.00 per M bd. ft. and white pine 5/4" and thicker declined from \$42.00 to \$41.00 per M bd. ft. f.o.b. mill.

IRON AND STEEL: There was little change in the iron and steel situation. New business was reported scarce and orders continued to be for small spot tonnages. Such

prices advances as were recorded, were attributed to the unfavourable exchange conditions.

Automobile body plates advanced from \$3.46 to \$3.72 (Canadian Funds) per 100 pounds f.o.b. mill Pittsburg. Hot rolled and annealed steel sheets, No.24 U.S.G. moved up from \$3.56 to \$3.97 per 100 pounds, carlots, f.o.b. Montreal.

COPPER: Firmer copper quotations were ascribed chiefly to the reports that regulations governing foreign marketing of copper are being satisfactorily revised, and to the completion of the agreement for the restriction of output. Under the reduction scheme, effective January 1st, 1932, world output will be reduced to approximately 26 1/2 per cent. of capacity, thus bringing mine output to about 83,000 tons per month as compared with 121,000 tons for September, the latest month for which statistics are available. Although curtailment will continue indefinitely, it was agreed that after December 31, 1932, any country may withdraw by giving 30 days' notice, and that the restrictive measures are automatically lifted, should the U.S. domestic price continue at a rate above 12¢ per pound for 15 consecutive days, or if world stocks above ground should fall below the total tonnages delivered in the previous four month period. No statistics of current supplies are available but it is estimated, that surplus stocks are sufficiently large to meet a year's requirements at the present rate of consumption.

Electrolytic, domestic copper rose from \$8.75 to \$9.45 per 100 pounds, carlots, f.o.b. Montreal.

TIN: A slight advance was noted in tin, with indications pointing to a stronger position for this metal. World visible stocks, including some 19,000 tons held by the International Tin Pool, were given as 50,583 tons at the end of November, or about the same as the October figure. An additional production curb of 10 per cent. in the East, as from January 1st, 1932, was announced, and it is said, that the governments of the countries favouring restrictive measures, have agreed to adopt the plan for a period of three years as from August 12th, 1931.

Tin ingots, Straits, rose from 29¢ to 29.5¢ per pound, f.o.b. Toronto.

SILVER: Interest in silver was centred principally on the proposed negotiations between American producers and the government of India, towards adopting measures for the stabilizing of this commodity.

Fine silver at New York averaged 36.4¢ in December as compared with 36.2¢ in November, in Canadian currency.

COAL: Quotations for imported coal advanced in December.

American anthracite egg coal, f.o.b. Toronto, was \$13.81 as compared with \$13.79 per long ton in November. Imported bituminous run-of-mine rose from \$5.65 to \$5.95 per ton and imported slack moved up from \$5.15 to \$6.40 per ton, ex yard, Montreal.

TANNING MATERIALS: Advances in tanstuffs were due to higher exchange rates.

Hemlock extract, in 1 to 5 barrel lots rose from \$4.75 to \$5.25 per 100 pounds and logwood extract was \$1.00 higher at \$10.50 per 100 pounds, f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	Dec. 1930	1931 June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building and Construction Materials	97	129.9	127.2	127.2	125.4	123.6	123.1	122.0	122.2
Lumber	27	118.9	115.1	114.4	111.1	107.5	107.1	103.8	103.5
Painters' Materials	11	136.0	125.8	125.3	124.6	123.0	120.6	122.8	124.1
Miscellaneous	58	158.4	138.5	139.4	138.9	138.9	138.9	139.4	139.7

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	Dec. 1930	Sept. 1931	Oct. 1931	Nov. 1931	Dec. 1931
Total Index 502 Commodities	502	77.7	70.0	70.4	70.6	70.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF SOURCEMENT MATERIALS						
I. Vegetable Products (grain, fruits, etc.)	124	59.3	54.6	56.0	57.5	55.6
II. Animals and Their Products	74	90.5	68.8	68.0	67.3	66.3
III. Fibres, Textiles and Textile Products	60	76.9	72.4	71.9	71.7	71.8
IV. Wood, Wood Products and Paper	44	85.2	77.9	77.5	76.7	77.4
V. Iron and Its Products	39	89.0	86.8	87.3	87.0	87.3
VI. Non-Ferrous Metals and Their Products	15	71.6	60.2	62.9	63.8	66.3
VII. Non-Metallic Minerals and Their Products	73	89.4	86.6	86.6	86.5	88.3
VIII. Chemicals and Allied Products	73	90.3	84.7	84.7	84.9	85.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	83.2	75.2	74.9	74.3	74.0
Foods, Beverages and Tobacco	116	81.0	67.9	67.3	66.1	65.1
Other Consumers' Goods	88	84.6	80.1	79.9	79.8	79.9
II. Producers' Goods	351	71.3	64.9	66.0	67.8	67.4
Producers' Equipment	22	91.5	89.6	89.3	89.2	93.0
Producers' Materials	329	69.0	62.1	63.4	65.4	64.6
Building & Construction Materials	97	85.0	80.9	80.6	79.9	80.0
Manufacturers' Materials	232	65.5	58.0	59.6	62.2	61.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	67.3	58.7	60.3	60.8	59.5
Total Fully and Chiefly Manufactured	276	81.5	72.7	72.4	73.0	72.9
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	44.2	41.6	44.6	45.9	42.7
(b) Fully and chiefly manufactured	69	74.4	66.8	66.6	69.0	68.6
(c) Total	167	60.5	55.2	56.4	58.4	56.7
B. Animal						
(a) Raw and partly manufactured	41	93.4	71.2	71.1	70.9	69.7
(b) Fully and chiefly manufactured	49	83.9	67.5	66.5	65.3	64.8
(c) Total	90	88.0	69.1	68.5	67.7	66.9
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	43.1	41.1	44.0	46.0	42.2
(2) Animal	13	93.1	72.5	72.1	72.1	71.1
(3) Total	59	61.8	52.8	54.5	55.8	53.0
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	81.7	67.7	69.6	77.7	69.5
(b) Fully and chiefly manufactured	11	89.0	74.9	74.5	72.4	72.3
(c) Total	16	87.0	72.9	73.2	73.8	71.5
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	84.1	75.4	74.7	73.0	74.3
(b) Fully and chiefly manufactured	21	85.9	79.9	79.9	79.9	80.0
(c) Total	52	85.1	77.8	77.5	76.7	77.3
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	81.7	76.5	78.0	78.8	81.1
(b) Fully and chiefly manufactured	126	88.2	84.4	84.7	84.6	85.2
(c) Total	183	85.3	80.9	81.7	82.0	83.4

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
1926=100

Indexes for the current year are subject to final revision.

Commodities	No. of Price Series	Dec. 1930	Sept. 1931	Oct. 1931	Nov. 1931	Dec. 1931
Total Index	502	77.7	70.0	70.4	70.6	70.3
1. Vegetable Products	124	59.3	54.6	56.0	57.5	55.6
Fruits	15	92.0	120.6	126.6	81.2	80.8
Fresh, Domestic	3	108.6	179.4	179.4	67.4	67.4
Fresh, Foreign	4	81.0	87.4	102.3	92.5	91.7
Dried	5	73.6	87.3	90.5	93.7	93.1
Canned	3	93.7	76.8	76.8	75.8	75.8
Grains	23	38.8	35.8	40.0	45.9	41.7
Flour and Milled Products	9	61.2	50.9	50.7	60.0	58.8
Bakery Products	2	83.0	81.9	81.9	81.9	81.9
Vegetable Oils	6	76.1	60.5	61.4	64.8	64.4
Rubber and Its Products	6	61.5	48.8	48.8	48.8	48.8
Sugar and Its Products and Glucose	5	79.2	77.3	77.3	77.2	77.1
Tea, Coffee, Cocoa and Spices	13	73.8	65.9	66.8	66.9	66.9
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	53.6	42.8	36.1	32.2	32.5
Miscellaneous	22	79.4	66.6	67.0	66.3	67.1
11. Animals and Their Products	74	90.5	68.8	68.0	67.3	66.3
Fishery Products	16	87.0	73.0	73.2	73.8	71.5
Furs	9	99.0	61.5	61.5	61.5	61.5
Hides and Skins	5	57.9	48.5	47.0	48.8	48.5
Leather, Unmanufactured	5	99.9	88.3	87.8	87.8	87.8
Boots and Shoes	3	98.7	93.7	93.7	93.7	93.7
Live Stock	4	90.9	71.1	66.8	65.5	66.5
Meats and Poultry	10	90.7	65.7	62.2	58.9	57.1
Milk and Its Products	12	88.2	66.5	66.2	66.4	67.0
Fats	5	83.5	54.8	54.5	54.9	53.3
Eggs	5	99.2	71.9	79.2	81.9	76.0
111. Fibres, Textiles and Textile Products	60	76.9	72.4	71.9	71.7	71.8
Cotton, raw	2	57.2	37.2	40.6	41.2	43.5
Cotton Yarn and Thread	2	88.9	78.5	78.5	78.5	78.5
Cotton Fabrics	17	84.5	77.2	76.5	76.5	76.5
Knit Goods	1	86.7	86.7	83.3	80.0	80.0
Sash Cord	1	97.4	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	68.1	60.0	60.1	62.3	62.5
Silk, raw	3	41.5	39.7	43.6	43.2	44.4
Silk, thread and yarn	2	72.8	65.7	65.6	69.4	69.4
Silk hosiery	2	75.8	75.5	75.5	75.5	75.5
Silk fabrics	4	50.9	60.5	60.5	60.3	60.6
Artificial Silk and Products	2	67.1	64.9	64.9	64.9	64.9
Wool, raw	3	48.6	40.8	36.3	37.6	37.6
Wool yarns	4	70.5	67.8	66.9	67.6	67.6
Wool hosiery and knit goods	2	92.3	85.7	85.7	85.7	85.7
Wool blankets	1	93.9	86.7	86.7	86.7	86.7
Wool cloth	4	78.0	71.4	71.4	70.2	70.2
Carpets	2	92.4	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series	Dec. 1930	Sept. 1931	Oct. 1931	Nov. 1931	Dec. 1931
IV. Wood, Wood Products and Paper	44	85.2	77.9	77.5	76.7	77.4
Newsprint	2	84.7	77.7	77.7	77.7	77.7
Lumber and Timber	27	81.9	74.0	73.7	71.4	71.2
Pulp	3	89.2	78.6	77.0	76.6	81.6
Furniture	11	99.8	99.8	99.8	99.8	99.8
Matches	1	72.5	74.7	74.7	74.7	74.7
V. Iron and Its Products	39	89.0	86.8	87.3	87.0	87.3
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	90.9	90.2	91.5	91.5	92.8
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	88.6	88.6	88.6	88.6
Wire	3	89.3	83.7	82.8	82.8	82.8
Scrap	5	68.2	54.5	53.2	50.1	43.5
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	71.6	60.2	62.9	63.8	66.3
Aluminium	1	84.6	84.6	94.6	95.0	102.4
Antimony	1	42.8	38.4	39.9	41.4	38.4
Brass, Copper and Products	5	79.2	58.0	60.1	58.1	62.7
Lead and Its Products	2	60.6	47.2	48.4	51.5	52.8
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	52.6	45.5	53.2	58.4	58.7
Tin Ingots	1	42.6	42.3	43.3	43.3	44.1
Zinc and Its Products	2	51.9	42.1	42.6	45.5	46.1
Soldier	1	50.2	43.8	45.0	45.0	45.0
VII. Non-Metallic Minerals and Their Products	73	89.4	86.6	86.6	86.5	88.3
Bricks	8	100.3	100.4	100.4	100.4	100.4
Pottery	2	81.2	85.0	85.0	85.0	85.0
Coal	11	93.7	93.6	93.8	93.8	97.4
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	102.9	102.9	102.9	102.9
Glass and Its Products	6	71.6	77.2	77.2	77.2	77.2
Petroleum Products	6	80.8	72.5	72.5	72.2	72.9
Salt	4	111.3	114.6	114.6	114.6	114.6
Sulphur	1	100.0	100.0	100.0	111.9	124.0
Plaster	3	96.9	94.9	94.9	94.9	94.9
Lime	4	98.4	97.8	91.8	91.8	91.8
Cement	1	100.7	103.5	103.5	103.5	103.5
Sand and Gravel	8	96.8	92.2	92.2	92.2	92.2
Crushed Stone	3	87.5	87.6	87.6	87.6	87.6
Building Stone	3	66.6	66.6	66.6	66.6	66.6
Asbestos	6	89.2	75.4	75.4	72.3	72.3
VIII. Chemicals and Allied Products	73	90.3	84.7	84.7	84.9	85.3
Inorganic Chemicals	22	92.2	91.2	91.1	91.2	91.4
Organic Chemicals	7	75.4	76.1	75.2	75.2	75.1
Coal Tar Products	2	102.6	99.1	99.1	99.1	99.1
Dyeing and Tanning Materials	10	91.7	91.5	97.2	96.9	103.8
Paint Materials	9	78.1	73.6	72.4	72.5	73.2
Drugs and Pharmaceutical Chemicals	10	101.4	86.9	87.3	88.8	88.8
Fertilizers	10	89.2	74.8	75.5	75.5	71.1
Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
Soap	1	100.0	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

		No. of Price Series	Dec. 1930	Sept. 1931	Oct. 1931	Nov. 1931	Dec. 1931
I.	<u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	83.2	75.2	74.9	74.3	74.0
A.	<u>Foods, Beverages and Tobacco</u>	116	81.0	67.9	67.3	66.1	65.1
	Beverages	8	74.6	67.5	68.6	68.7	69.1
	Flour and Milled Products	5	59.3	50.9	50.7	60.0	58.2
	Bakery Products	2	83.0	81.9	81.9	81.9	81.9
	Fish	16	87.0	73.0	73.2	73.8	71.5
	Fruits	15	92.0	120.6	126.6	81.2	80.
	Meats and Poultry	10	90.7	65.7	62.2	58.9	57.1
	Milk and Milk Products	12	88.2	66.5	66.2	66.4	67.0
	Sugar and Its Products	3	79.2	77.3	77.3	77.2	77.1
	Vegetables	15	53.6	42.8	36.1	32.2	32.5
	Eggs	5	99.2	71.9	79.2	81.9	76.0
	Tobacco	8	68.1	68.1	68.1	68.1	68.1
	Miscellaneous	17	83.4	63.1	63.6	66.0	63.9
B.	<u>Other Consumers' Goods</u>	88	84.6	80.1	79.9	79.8	79.9
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	83.1	78.6	78.1	77.7	77.7
	Household Equipment and Supplies	47	85.8	81.2	81.3	81.3	81.5
II.	<u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	71.3	64.9	66.0	67.8	67.4
C.	<u>Producers' Equipment</u>	22	91.5	89.6	89.3	89.2	93.0
	Tools	3	94.8	88.8	88.8	88.8	88.8
	Light, Heat & Power Equipment and Supplies	17	91.8	89.8	89.5	89.4	93.4
	Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D.	<u>Producers' Materials</u>	329	69.0	62.1	63.4	65.4	64.6
	Building and Construction Materials	97	85.0	80.9	80.6	79.9	80.0
	Lumber	27	81.9	74.0	73.7	71.4	71.2
	Painters' Materials	11	74.6	67.4	66.1	67.3	68.0
	Miscellaneous	59	90.5	90.9	90.9	91.2	91.4
	<u>Manufacturers' Materials</u>	232	65.5	58.0	59.6	62.2	61.2
	Textiles and Clothing	47	74.2	69.6	70.1	70.1	70.3
	Furs and Leather Goods	19	93.8	73.6	73.1	73.3	73.3
	For Metal Working Industries	35	74.8	65.3	67.6	68.2	70.1
	For Chemical Using Industries	44	90.9	89.8	90.3	91.2	93.0
	For Meat Packing Industries	4	90.9	71.1	66.8	65.5	66.5
	For Milling and Other Industries	23	38.8	35.8	40.0	45.9	41.7
	Miscellaneous Producers' Materials	60	76.1	67.1	67.2	69.2	69.1

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Dec. 1930	Oct. 1931	Nov. 1931	Dec. 1931
OATS, No.2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.548	.267	.312	.336	.300
WHEAT, No.1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush.	1.495	.554	.599	.673	.606
FLOUR, First Patent 2-98's jute						
Toronto		8.821	5.355	4.600	5.217	5.030
SUGAR, raw 96° centrifugal C. & F.						
New York	Cwt.	2.547	1.350	1.580	1.544	1.364
SUGAR, granulated						
Montreal	Cwt.	5.958	4.655	4.560	4.560	4.560
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.090	.054	.052	.056
RUBBER, Para, Upriver, fine						
New York	Lb.	.434	.121	.067	.066	.067
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.330	7.340	5.900	5.920	6.040
HOGS, Bacon						
Toronto	Cwt.	13.320	10.450	5.740	5.230	4.810
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.135	.085	.065	.070	.070
SOLE LEATHER, Mfrs. green hide crops						
Toronto	Lb.	.386	.105	.075	.080	.080
BOX SIDES B.						
Oshawa	Ft.	.263	.240	.220	.220	.220
BUTTER, creamery, finest prints						
Montreal	Lb.	.390	.332	.225	.235	.245
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.250	.180	.180	.180
EGGS, Fresh Extras						
Montreal	Doz.	.465	.603	.459	.548	.456
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.107	.081	.084	.087
COTTON YARNS, 10's white single						
hosiery cops, Mill	Lb.	.368	.250	.203	.203	.203
SAXONY, 4.50 yds. to lb.	Lb.	.717	.585	.506	.506	.506
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra						
New York	Lb.	6.642	3.000	3.051	3.077	3.162
WOOL, eastern bright 1/2 blood domestic,						
Toronto	Lb.	.306	.160	.120	.130	.130
WOOL, western range, semi-bright						
1/2 Blood domestic, Toronto	Lb.	.316	.140	.100	.100	.100
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	27.750	22.890	22.620	23.790
PIG IRON, basic						
Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars,						
Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic						
Montreal	Cwt.	15.767	12.200	9.150	8.750	9.450
LEAD, domestic						
Montreal	Cwt.	8.154	4.930	3.905	4.162	4.268
TIN INGOTS, straits						
Toronto	Lb.	.669	.285	.290	.290	.295
SPELLTER, domestic						
Montreal	Cwt.	8.825	4.570	3.750	4.014	4.068
COAL, anthracite, Toronto	Gross Ton	13.560	13.220	13.790	13.790	13.810
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLINE						
Toronto	Gal.	.253	.185	.175	.175	.175
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000

1880

1881

1882

1883

1884

1885

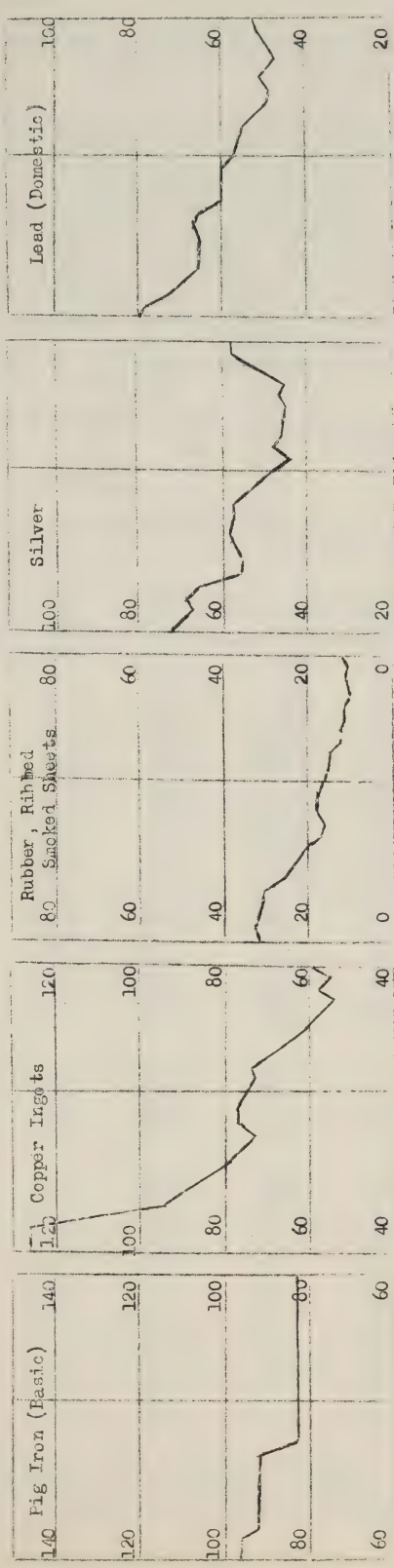
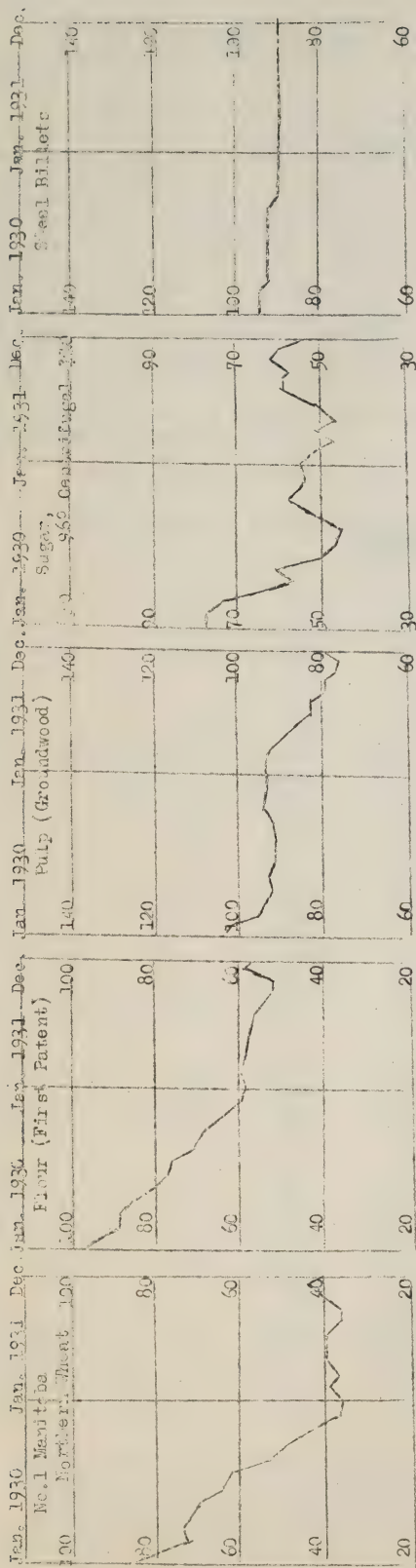
1886

1887

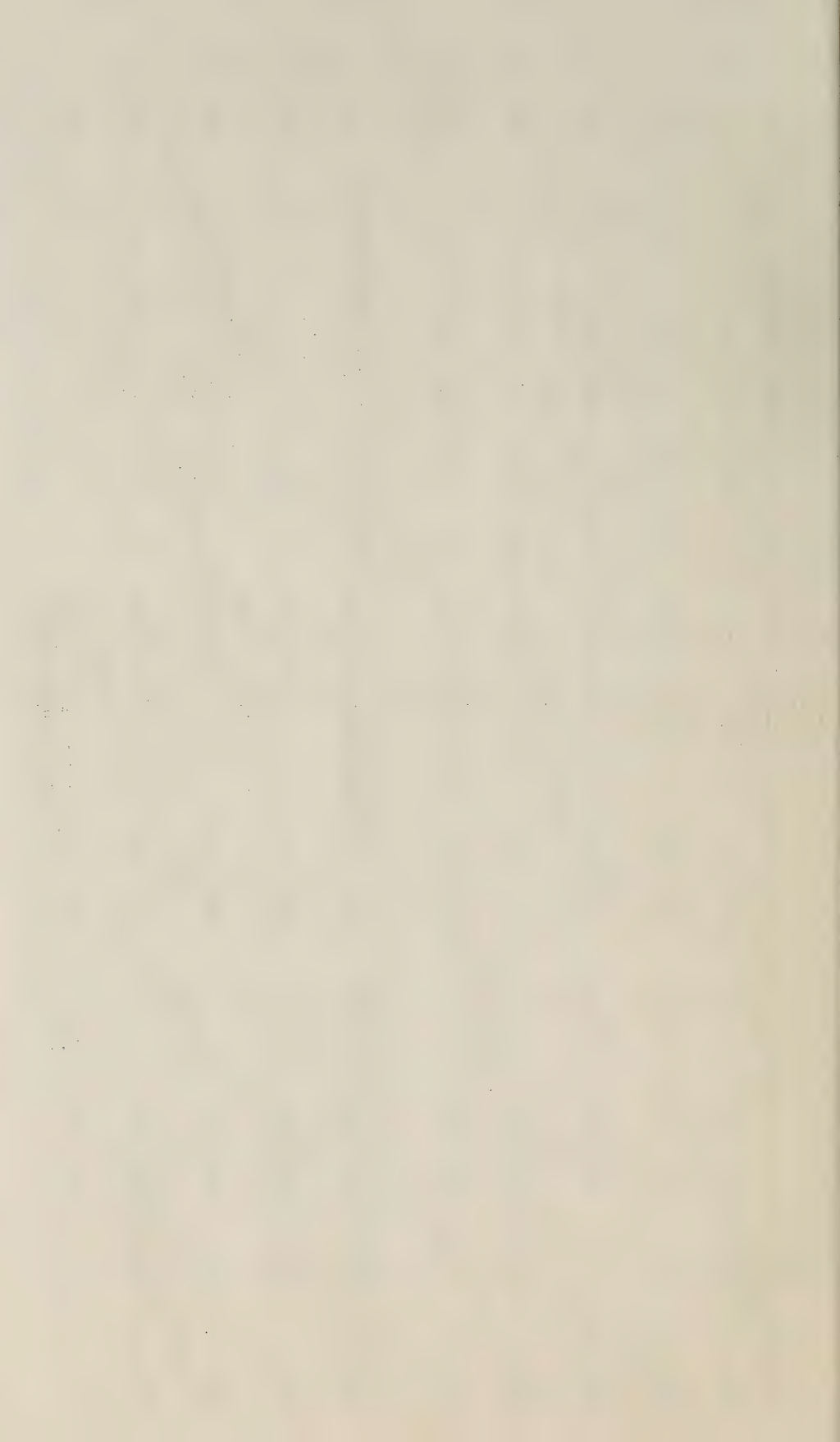
1888

1889

1890



Wholesale Prices, Years 1930 and 1931 (1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA,
DECEMBER, 1931.

The index number of retail prices, rents and costs of services fell from 86.6 in November to 86.5 for December, due to slight declines in the food and fuel groups.

For the 46 food items the index dropped from 71.5 to 71.2, advances in butter, eggs, flour, raisins and marmalade being more than offset by lower levels for meats, bread, beans, tea, and coffee. Among the meats, sirloin steak was down from 26.1¢ to 24.9¢, shoulder beef from 13.8¢ to 13.2¢, veal from 16.0¢ to 15.3¢, mutton from 22.2¢ to 21.9¢, fresh pork from 18.3¢ to 16.6¢, salt pork from 18.8¢ to 17.8¢, bacon from 24.2¢ to 22.3¢ and cooked ham from 15.9¢ to 14.1¢ per lb. Bread declined from 6.3¢ to 6.2¢ per lb. Beans were 4.9¢ for December as compared with 5.1¢ per lb. in November. Tea declined from 45.9¢ to 45.0¢, and coffee from 52.7¢ to 52.4¢ per lb. Fresh eggs "Specials and Extras" rose from 44.4¢ to 49.5¢ per doz., while the cooking and storage variety were 34.4¢ and 36.7¢, respectively, for November and December. Creamery butter advanced from 26.2¢ to 27.2¢, and dairy butter from 23.1¢ to 23.7¢ per lb. Flour at 3.0¢ per lb. was 1/10 of a cent higher. Raisins were 17.2¢ per lb. in December as against 16.5¢ for November. Marmalade was up from 51.8¢ to 52.9¢ per 4 lb. tin.

The fuel and lighting index declined from 94.4¢ to 94.2¢, owing chiefly to lower prices for hard and soft wood.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-
DECEMBER, 1931.
(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	85.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	95.9	101.2	97.4	99.1
1929	100.0	101.0	98.4	103.3	96.9	99.0
1930	98.2	98.6	95.7	105.9	93.9	99.4
1931						
September	97.2	93.1	95.1	106.5	91.6	99.3
October	97.0	92.8	95.7	105.5	91.6	99.3
November	96.9	92.6	95.7	105.5	91.6	99.1
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.6	105.5	88.3	98.8
February	94.1	85.6	95.7	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.1	103.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	73.5	93.8	103.3	78.6	98.0
October	86.6	71.4	94.3	99.3	78.6	98.0
November	86.6x	71.5x	94.4	99.3	78.6	98.0
December	86.5	71.2	94.2	99.3	73.6	98.0

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

x Correction.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA.

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Fresh	Eggs Storage & Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
1922														
March	118.7	137.1	128.1	102.0	92.7	94.6	87.7	90.6	109.4	111.8	109.2	109.9	109.6	106.3
April	120.4	137.7	126.6	101.3	95.7	95.3	87.5	90.2	86.1	87.4	109.2	109.1	109.6	106.3
May	123.8	141.5	124.5	105.7	100.3	97.5	88.6	89.4	74.8	77.4	108.3	108.9	108.5	106.6
June	129.6	152.2	127.1	104.4	103.0	99.3	91.7	89.8	75.0	77.9	105.8	100.5	100.0	104.4
July	129.9	152.8	128.1	104.6	104.6	100.7	91.7	89.8	96.9	80.4	105.8	96.8	98.7	104.4
August	130.6	150.9	128.1	108.4	108.6	100.7	94.9	90.6	83.8	86.9	105.8	99.3	100.4	104.7
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	96.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	69.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.2	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
May	99.6	102.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	73.4	83.6
June	97.9	100.6	92.7	90.6	75.2	83.1	68.2	62.0	50.4	49.2	92.5	58.5	60.6	73.9
July	97.9	98.1	91.7	89.3	76.8	82.1	67.6	59.6	51.9	51.0	91.7	57.3	59.9	74.5
August	98.3	95.6	87.0	88.6	81.1	78.9	66.9	57.9	55.8	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	56.3	64.7	64.6	90.0	58.0	60.8	72.0
October	88.7	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	72.0
November	88.8	86.8	83.3	74.5	60.6	67.4	56.0	52.7	94.9	86.4	90.0	57.0	58.6	70.8
December	84.7	83.0	82.3	73.5	55.0	63.8	51.6	53.1	105.8	92.2	90.0	58.5	60.9	70.8

Year and Month	Bread	Flour	Roll'd Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Food Index (46 items)	Weighted Food Index (46 items)
1929															
March	100.0	92.5	108.6	95.4	148.1	106.5	87.3	96.2	94.7	98.3	98.5	53.6	101.3	100.0	100.0
April	100.0	92.5	106.9	96.3	149.4	106.5	86.0	94.9	93.3	98.8	99.2	51.0	102.6	98.1	98.1
May	100.0	92.5	108.6	95.4	151.9	104.5	86.0	92.3	92.0	98.7	99.2	50.0	101.3	97.9	97.9
June	98.6	90.6	108.6	94.5	151.9	106.5	86.6	91.0	90.7	98.2	98.7	52.2	100.0	97.8	97.8
July	98.6	90.6	108.6	94.5	150.6	106.0	87.3	92.3	90.7	98.2	98.9	59.7	100.0	98.5	98.5
August	98.6	100.0	110.3	94.5	150.6	108.0	87.9	89.7	90.7	98.2	98.4	109.7	101.3	104.2	104.2
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.6	103.6
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	98.0	84.1	101.3	104.3	104.3
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8	104.8
1930															
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5	106.5
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	106.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1	101.1
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7	100.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4	100.4
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3	96.3
September	95.9	88.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5	91.5
1931															
January	87.8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	89.1	89.1
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6	85.6
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	78.5	78.5	83.7	49.0	100.0	82.8	82.8
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5	80.5
May	86.5	62.2	87.9	83.5	77.2	86.4	75.8	79.5	89.0	76.8	80.1	46.0	98.7	77.7	77.7
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0	75.0
July	85.1	60.4	86.2	85.3	77.2	85.4	76.4	79.5	80.0	76.8	80.2	45.0	100.0	74.7	74.7
August	85.1	58.5	96.2	83.5	74.7	85.9	74.5	79.5	80.0	76.6	80.4	58.1	98.7	75.5	75.5
September	85.1	54.7	86.2	83.5	74.7	87.4	77.7	79.5	80.0	75.7	78.3	40.9	100.0	73.5	73.5
October	85.1	56.6	82.7	82.6	70.9	84.4	75.8	79.5	80.0	74.7	77.0	34.9	97.4	71.4	71.4
November	85.1	54.7	79.3	80.7	65.7	83.9	77.1	79.5	80.0	73.5	75.0	31.9	97.4	71.5	71.5
December	83.8	56.6	81.0	80.7	62.0	86.4	75.2	79.5	78.7	73.1	73.5	31.9	97.4	71.2	71.2

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN DECEMBER, 1931. TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 390.7 for the month of December, 1931, as compared with 448.5 for November, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:-
Consumers' Gas fell from \$179.4 to \$165.4, Canadian Dredge and Dry Dock from \$25.3 to \$16.2, Consolidated Mining and Smelting from \$76.1 to \$69.0, Bell Telephone from \$125.8 to \$121.6, Ford "A" from \$15.2 to \$11.7, F.N. Burt from \$35.2 to \$31.8, Canadian Car and Foundry from \$8.9 to \$6.5, C.P.R. from \$17.7 to \$15.4, Consolidated Bakeries from \$9.5 to \$7.2 and International Nickel from \$11.6 to \$9.6.

Sales of International Nickel declined from 126,600 to 50,900, Montreal Light, Heat and Power from 57,700 to 1,400, Massey-Harris from 58,800 to 13,400, Brazilian from 76,000 to 53,700, Consolidated Mining and Smelting from 27,600 to 6,600, Canada Cement from 23,400 to 6,000, Cockshutt Plow Co. from 20,400 to 4,300, Dominion Bridge from 16,300 to 600, Steel of Canada from 19,600 to 6,100 and Ford "A" from 22,600 to 1,100. Walkers mounted from 38,900 to 41,100 and Howard Smith from 1,000 to 4,300.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II.- Index numbers of the total money value of the stocks included in Column 1.

<u>Date</u>	<u>I</u> <u>Prices</u>	<u>II</u> <u>Values</u>
<u>1926</u>	<u>100</u>	<u>100</u>
<u>1929</u>		
January	1039.5	475.3
February	1125.8	280.3
March	1057.3	242.4
April	962.4	128.4
May	955.1	113.4
June	968.0	82.2
July	1032.1	86.0
August	1170.1	212.2
September	1230.4	179.2
October	1125.8	269.5
November	769.2	119.4
December	786.7	55.8
<u>1930</u>		
January	828.9	56.4
February	864.3	51.9
March	898.6	56.1
April	1010.9	93.1
May	921.2	53.3
June	821.3	52.7
July	768.6	10.2
August	731.3	13.7
September	778.4	20.3
October	618.1	25.4
November	612.7	7.4
December	596.5	5.6
<u>1931</u>		
January	609.8	3.4
February	660.2	5.8
March	714.3	4.1
April	621.5	.7
May	495.2	.4
June	464.8	.1
July	492.4	.03
August	470.7	.01
September	394.5	.008
October	360.6	.001
November	448.5	.002
December	390.7	.0002

1950

1951

1952

1953

1954

1955

1956

1957

1958

1959

1960

1961

1962

1963

1964

1965

1966

1967

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-eight industrial stocks fell from 86.6 in November to 74.3 in December. All sub-groups were lower, Oils declining from 132.3 to 108.7, Miscellaneous from 100.5 to 87.7, Iron and Steel from 88.8 to 77.2 and Food and Allied Products from 107.1 to 98.9. Eighteen Utilities fell from 63.5 to 59.3, Transportation showing the biggest decline, viz., from 43.7 to 38.0. Eight companies located abroad were 51.5 in December as compared with 58.8 in November. In this group, International Petroleum, the Industrial included, fell from 75.1 to 64.8 and Utilities dropped from 44.1 to 39.7. Eight banks remained unchanged at 92.9.

PREFERRED STOCKS

The index number of twenty-two preferred stocks declined from 66.5 in November to 63.0 in December. Abitibi fell from 12.7 to 7.1, Canada Cement from 79.1 to 70.5, Canadian Car and Foundry from 18.2 to 15.8, Moore Preferred "A" from 96.5 to 95.0 and Moore Preferred "B" from 101.3 to 97.8. Canadian Cotton rose from 54.3 to 60.0 and Maple Leaf from 14.3 to 20.8

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1931

(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.15	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 57.8 for the week ending December 31st, which is exactly the same as ¹⁹the preceding week.

Eleven gold stocks rose from 57.3 to 58.1, four gold-copper stocks fell from 63.0 to 60.2, and five silver and miscellaneous stocks rose from 27.1 to 27.3.

Among the gold stocks the weekly average prices behaved as follows:- Hollinger mounted from \$5.22 to \$5.29, Kirkland Lake from 50¢ to 52¢, Lake Shore from \$26.86 to \$27.64 and Wright-Hargreaves from \$2.73 to \$2.80. McIntyre declined from \$17.21 to \$17.03 and Teck-Hughes from \$4.78 to \$4.76.

Average weekly prices were unchanged for two and lower for two of the gold-copper stocks. Hudson Bay dropped from \$2.88 to \$2.56 and Noranda from \$15.78 to \$15.29.

In the silver and miscellaneous group, Mining Corporation rose from \$1.31 to \$1.37 and Nipissing from \$1.09 to \$1.13. Keely fell from 28¢ to 23¢.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926-100

Number of Securities	General Banks			Utilities			Industrial					Companies Abroad						
	Total	Total	Total	Trans- portation	Tele- phone	Power and Trac- tion	Total	Iron & Steel	Pulp and Paper	Mill- ing	Oils and Cloth- ing	Tex- tiles	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	In- dus- trial	Wit- ness
1921	132	8	18	2	2	14	96	19	9	5	4	9	22	9	21	8	1	7
1922																		
July	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1
August	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	168.5	168.5	231.2
September	217.1	133.2	163.1	144.7	123.3	194.8	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	172.7	172.7	236.2
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2
November	154.7	117.9	130.9	127.3	114.8	141.3	209.4	212.9	77.4	206.1	296.4	79.2	136.9	88.0	267.6	129.5	125.9	141.4
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	263.2	137.9	137.6	146.6
1923																		
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	135.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	66.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.6	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.5	88.8
November	109.6	108.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1924																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.5	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.3	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	56.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	12.6	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	13.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	50.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	106.7	45.2	98.9	42.1	87.7	51.5	64.6	39.7

17
INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
<u>1930</u>				
April	63.6	189.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
Week ending Nov. 5th	63.5	64.4	30.5	63.0
" " " 12th	66.2	75.3	36.2	67.7
" " " 19th	65.1	71.1	32.0	65.7
" " " 26th	62.7	63.7	30.5	62.2
" " Dec. 3rd	61.1	63.1	28.7	60.8
" " " 10th	61.1	66.0	28.2	61.4
" " " 17th	57.3	59.8	26.5	57.1
" " " 24th	57.3	63.0	27.1	57.8
" " " 31st	58.1	60.2	27.3	57.8

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

October to December, 1931.

	O C T O B E R				N O V E M B E R				D E C E M B E R					
	1st	8th	15th	22nd	29th	5th	12th	19th	26th	3rd	10th	17th	24th	31st
<u>Gold Group</u>														
Coniarum	.38	.40	.40	.39	.39	.39	.39	.39	.28	.30	.30	.30	.30	.30
Dome	9.35	9.27	9.59	10.21	10.21	10.30	10.38	10.37	9.98	9.74	9.84	9.33	9.51	9.50
Hollinger	5.01	5.24	5.53	5.76	5.97	6.04	6.32	6.26	5.90	5.80	5.84	5.34	5.22	5.29
Kirkland Lake	.59	.55	.54	.54	.56	.53	.56	.57	.52	.52	.51	.52	.50	.52
Lake Shore	22.81	24.30	25.61	27.46	28.74	28.17	29.12	29.05	28.72	28.01	27.82	26.72	26.86	27.64
McIntyre	16.20	17.45	18.47	18.61	19.47	18.98	20.42	19.47	18.87	18.04	18.72	17.08	17.21	17.03
Premier	.47	.42	.49	.49	.59	.57	.74	.67	.64	.62	.63	.59	.58	.57
Sylvanite	.70	.66	.63	.66	.66	.67	.67	.66	.66	.64	.62	.57	.59	.59
Teck-Hughes	5.16	5.57	5.88	5.79	5.64	5.71	5.91	5.57	5.22	5.15	5.11	4.82	4.78	4.76
Vipond Consolidate	.64	.50	.54	.54	.58	.55	.61	.58	.54	.51	.44	.39	.43	.42
Wright-Hargreaves	2.52	2.60	2.61	2.81	2.94	2.93	3.02	3.12	3.04	2.96	2.97	2.74	2.73	2.80
<u>Gold-Copper Group</u>														
Amulet	.17	.17	.17	.16	.16	.16	.25	.22	.19	.19	.19	.17	.19	.19
Hudson Bay	2.67	2.33	3.00	3.09	3.13	3.06	4.03	3.53	3.10	2.97	2.93	2.73	2.88	2.56
Noranda	14.35	13.18	13.61	14.80	15.70	16.12	17.90	17.33	15.60	15.66	16.74	15.02	15.78	15.29
Sheritt-Gordon	.51	.51	.51	.51	.55	.55	.77	.72	.65	.63	.62	.59	.64	.64
<u>Silver and Miscellaneous</u>														
Castle-Trethewey	.17	.17	.18	.19	.18	.21	.27	.21	.21	.17	.17	.16	.15	.14
Coniagas	1.25	1.25	1.25	1.25	1.25	1.25	1.15	1.15	1.15	1.00	1.00	1.00	1.00	1.00
Geely	.29	.24	.24	.21	.21	.25	.31	.24	.24	.24	.24	.28	.28	.23
Mining Corporation	1.41	1.41	1.41	1.41	1.30	1.42	1.74	1.57	1.43	1.43	1.41	1.21	1.31	1.37
Missiping	1.25	1.23	1.18	1.12	1.16	1.22	1.52	1.31	1.30	1.18	1.14	1.11	1.09	1.13

18

1/32/AG.

INDEX NUMBERS OF INTEREST RATES IN CANADA
(1926=100)

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in December, being 108.6 as compared with 105.4 for November. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.20% basis for December.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1931.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906				
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2				
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2				
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2				
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8				
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2				
	1907	1908	1909	1910	1911	1912	1913				
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7				
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8				
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8				
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9				
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9				
	1914	1915	1916	1917	1918	1919	1920				
January	91.9	88.7	109.6	100.2	125.3	121.1	120.0				
April	90.8	91.9	110.6	109.6	125.3	116.9	121.1				
June	88.7	93.9	109.6	114.8	126.3	112.7	125.3				
October	88.7	104.4	104.4	123.2	125.3	116.9	129.4				
December	88.7	109.6	102.3	125.3	125.3	120.0	128.4				
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
January	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0
February	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0
March	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9
April	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9
May	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9
June	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9
July	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9
August	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9
September	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1
October	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3
November	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4
December	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6

AVERAGE MONTHLY QUOTATIONS FOR ~~STERLING~~ ^{STERLING} AND NEW YORK
FUNDS AT MONTREAL, 1928-1931.

	Sterling Exchange Montreal	New York Funds Montreal
<u>1928</u>		
January	4.87954	1.0017
February	4.87908	1.0018
March	4.8758	.99983
April	4.87349	.99974
May	4.88220	1.00088
June	4.88748	1.0023
July	4.86925	1.0020
August	4.84795	.99369
September	4.8434	.99959
October	4.8454	1.00026
November	4.8411	.99810
December	4.85738	1.00274
Average	4.86517	1.00017
<u>1929</u>		
January	4.85701	1.00269
February	4.86539	1.0038
March	4.87705	1.00597
April	4.88555	1.0076
May	4.87914	1.0068
June	4.88418	1.0083
July	4.86971	1.0049
August	4.87039	1.0056
September	4.87949	1.0076
October	4.92085	1.0144
November	4.94980	1.0157
December	4.9212	1.0078
Average	4.88831	1.0076
<u>1930</u>		
January	4.9184	1.01345
February	4.8931	1.00599
March	4.8706	1.00209
April	4.8637	1.00043
May	4.8655	1.00172
June	4.8563	1.000
July	4.85397	.99914
August	4.8638	.99901
September	4.8532	.99838
October	4.8528	.99889
November	4.8499	.99891
December	4.8597	1.0023
Average	4.86562	x1.0015
<u>1931</u>		
January	4.86275	1.0020
February	4.85764	1.0002
March	4.85089	1.0002
April	4.86010	1.0004
May	4.864675	1.0005
June	4.876325	1.0026
July	4.867056	1.00321
August	4.868630	1.00304
September	4.692867	1.04293
October	4.382308	1.12370
November	4.190870	1.12342
December	4.092308	1.21048

x Revised

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926-100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.5	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.7	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.2	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.3	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6

WORLD PRICE MOVEMENTS, NOVEMBER, 1931.

WHOLESALE

The influence of adverse exchange conditions was even more apparent than in October upon index numbers of wholesale prices for countries which have suspended the gold standard. From the table below it is possible in a majority of cases to identify gold standard countries from the list of November declines, and conversely those indexes which have advanced, are nearly all for countries which have placed restrictions upon gold. It would be necessary to go back as far as the early part of 1929 to find a month for which the movement in wholesale prices was so definitely upward.

The rise in the Board of Trade index for the United Kingdom was due to higher quotations for cereals, metals, textiles, and other articles. Meats and fish registered the only considerable fall.

Increases occurred in the Federal Statistical Office series for Germany in the groups for vegetable foods, iron, and textiles. These were more than offset, however, by declines which included animals, coal, other metals, hides and skins, and building materials.

In the Bureau of Labor Statistics series for the United States advances were recorded for the fuel and lighting items and chemicals and drugs, but all other groups moved lower.

Comparative Wholesale Prices Data for November, 1931,
October, 1931, and November, 1930.

Country	Nov. 1931	Oct. 1931	Nov. 1930	Nov. 1931, for p.c. compared with		Index
				Oct. 1931	Nov. 1930	
Austria	112	109	110	+ 2.7	+ 1.8	Federal Statistical Office, January-July, 1914=100
Belgium	584	591	693	- 1.2	-15.7	Ministry of Industry & Labour, April, 1914=100
Canada	70.6	70.4	79.5	+ 0.3	-11.2	Dominion Bureau of Statistics, 1926=100
China	120.54	121.31	115.00	- 0.6	+ 4.8	Nankai Weekly Statistical Service, 1926=100
Denmark	117	113	122	+ 3.5	- 4.1	Official, 1913=100
Estonia	86	88	98	- 2.3	-12.3	Official, 1913=100
Finland	87	82	87	+ 6.1	unchanged	Official, 1926=100
France	408.3	414.2	493.5	- 1.4	-17.3	Statistique Générale, 1913=100
Germany	106.6	107.1	120.1	- 0.5	-11.3	Federal Statistical Office, 1913=100
Holland	89	89	110	unchanged	-19.1	Central Bureau of Statistics, 1913=100
Hungary	99	97	92	+ 2.1	+ 7.6	Official, 1913=100
India	97	96	104	+ 1.0	- 6.7	Dept. of Statistics, Calcutta, July, 1914=100
Italy	329	330	379	- 0.3	-13.2	Milan Chamber of Commerce, 1913=100
Japan	111.1	111.0	122.5	+ 0.1	- 9.3	Bank of Japan, 1913=100
Norway	123	122	131	+ 0.8	- 6.1	Ökonomisk Revy Dec. 31, 1913- June 30, 1914=100
Sweden	110	108	117	+ 1.8	- 6.0	Commerce Department, 1913=100
United Kingdom	106.4	104.4	112.0	+ 1.9	- 5.0	Board of Trade, 1913=100
United States	68.3	68.4	80.4	- 0.2	-15.1	Bureau of Labor Statistics, 1926=100

WORLD PRICE MOVEMENTS, NOVEMBER, 1931.

COST OF LIVING

Cost of living indexes in November apparently were influenced for the first time by developments in international exchange during the past few months. Indexes for countries still adhering to gold, e.g., United States and France, continued to decline. Where the gold standard has been suspended, however, as in the case of the United Kingdom and Finland, appreciable advances occurred.

The increase in the Ministry of Labour series for the United Kingdom was due to a further rise in the food group.

In the Federal Statistical index for Germany, declines for foods, clothing and miscellaneous items exercised much greater weight than a seasonal advance in heat and light items.

Declines occurred in the food, shelter, clothing, and sundries groups of the National Industrial Conference Board index for the United States with no offsetting advances.

Comparative Cost of Living Data for November, 1931,
October, 1931, and November, 1930.

Country	Nov. 1931	Oct. 1931	Nov. 1930	Nov. 1931 /or- p.c. compared with		Index
				Oct. 1931	Nov. 1930	
Austria	108	108	110	unchanged	- 1.8	Cost of Living, Vienna, July, 1914=100
Canada	86.6	86.6	96.9	"	-10.6	Dominion Bureau of Statistics, 1926=100
Finland	135	132	144	+ 2.3	- 6.3	Cost of Living - 21 Towns, Jan.-June, 1914=100
France	113	116	131	- 2.6	-13.8	13 Articles, 11 Foods, Paris, July 1914=100
Germany	131.9	133.1	143.5	- 0.9	- 8.1	Cost of Living, 72 Towns, 1913-14=100
Hungary	100	102	100	- 2.0	unchanged	Cost of Living, Budapest, 1913=100
Italy	129	129	143	unchanged	- 9.8	Cost of Living Jan.-June 30, 1914=100
Japan	130	130	142	"	- 8.5	Cost of Living, Tokio, July, 1914=100
Norway	150	150	160	"	- 6.3	Cost of Living, July, 1914=100
Poland	102.9	102.4	119.2	+ 0.5	-13.7	Cost of Living, Warsaw, Jan. 1914=100
Switzerland	147	148	157	- 0.7	- 6.4	Official Cost of Living, June, 1914=100
United Kingdom	148	146	155	+ 1.4	- 4.5	Ministry of Labour, July, 1914=100
United States	83.9	84.9	150.0	- 1.2	-44.1	National Industrial Conference Board, 1923=100

C A N A D A										U N I T E D S T A T E S									
Dominion Bureau of Statistics										Bureau of Labor Statistics									
Authority	General Index	Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher	Bureau of Labor Statistics	Bradstreet	Dun	Annalist									
No. of Commodities	502	236	351	232	276	200	550	104	200	72 Series									
Base	1926	1913	1926	1926	1926	1913	1926	1913	1913	1913									
1913	64.0	100	61.9	61.6	67.4	100	66.2	9.2115	120.887	100									
1914	65.5	102.3	62.7	61.6	67.4		65.0	8.9034	122.211	101									
1918	127.4	199.0	107.4	103.8	123.2		120.7	18.7117	229.220	190									
1919	133.9	209.2	118.7	105.3	121.7		136.7	18.6642	230.846	190									
1920	155.9	243.5	140.0	125.2	142.6		149.8	18.8095	204.721	205									
1921	110.0	171.8	108.0	111.5	123.3		97.3	11.3696	170.451	141									
1922	97.3	152.0	95.1	103.4	108.8		98.6	12.1185	171.660	144									
1923	98.0	153.0	93.7	105.5	107.5	158	101.1	13.4028	189.787	157									
1924	97.4	155.2	93.2	101.7	107.0	149	98.9	12.8672	185.322	157									
1926	100.0	156.2	100.0	101.8	101.6	159	105.2	13.9445	187.694	164									
1927	97.6	152.5	95.9	100.0	100.0	142	94.2	12.7767	189.398	157									
1928	96.4	150.6	95.7	97.5	95.0	149	97.9	13.2823	187.092	155									
1929	95.6	149.3	94.7	97.4	93.0	146	96.5	12.6727	191.043	158									
1930	86.6	135.2	89.3	82.2	87.3	130	86.3	10.8285	174.453	144									
December 1931	77.7	121.4	83.2	67.3	81.5	120	79.6	(a) 9.8352	(a)	(a)									
January	76.7	119.8	81.7	66.6	79.4	118	77.7	9.5082	159.719	132									
February	76.0	118.7	80.7	65.9	75.0	115	76.1	9.3087	156.659	129									
March	75.1	117.3	79.3	64.4	77.8	115	75.9	9.1690	153.546	127									
April	74.5	116.4	78.3	64.5	77.1	112	74.4	9.2291	152.525	126									
May	73.0	114.0	76.7	63.4	74.7	108	71.4	8.9134	149.419	124									
June	72.2	112.8	76.2	61.9	74.2	106	70.0	8.6416	145.885	121									
July	71.7	112.0	76.0	60.6	74.3	106	69.9	8.7756	146.591	121									
August	70.9	110.7	75.7	59.9	73.6	105	69.3	8.7927	145.598	121									
September	70.0	109.3	75.2	58.7	72.7	104	68.8	8.4904	141.724	117									
October	70.4	110.0	74.9	60.0	72.4	103	68.3	8.2962	136.416	113									
November	70.6	110.3	74.3	60.8	73.0	103	68.3	8.0877	140.369	116									
December	70.3	109.8	74.0	59.5	72.9	101	67.0	7.9123											

(a) First of Month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

[illegible]

(c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.
1/32.

INDEX & NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	Denmark	Sweden	ALBANIA	Spain
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Commerce Department	Official	Director General of Statistics
Number of Commodities	47x	71	130	43	100	95	160	115	74
Base Period	January-July 1914	July 1914	April 1914	1913	Dec. 31/13-June 30/14	1913	1913	1913	1913
Date	July 1914	July 1914	April 1914	1913	June 30/14	1913	1913	1913	1913
1913	100	100	100	100	100	100	100	100	100
1914			100	109	115				101
1915				376	345				207
1916				304	322				204
1917				292	382				221
1918				182	290				190
1919				160	233				176
1920				151	233				172
1921				156	269				183
1922				155	251				188
1923				145	196				181
1924				148	160				172
1925				149	155				168
1926				142	148				171
1927				117	138				172
1928				110	131				175
1929				107	129				175
1930				105	126				173
1931				104	125				175
1932				103	124				174
1933				102	123				172
1934				100	122				169
1935				97	123				169
1936				94	119				175
1937				91	122				177
1938				89	122				178
1939				89	123				
1940				89	119				
1941				89	119				
1942				89	119				
1943				89	119				
1944				89	119				
1945				89	119				
1946				89	119				
1947				89	119				
1948				89	119				
1949				89	119				
1950				89	119				
1951				89	119				
1952				89	119				
1953				89	119				
1954				89	119				
1955				89	119				
1956				89	119				
1957				89	119				
1958				89	119				
1959				89	119				
1960				89	119				
1961				89	119				
1962				89	119				
1963				89	119				
1964				89	119				
1965				89	119				
1966				89	119				
1967				89	119				
1968				89	119				
1969				89	119				
1970				89	119				
1971				89	119				
1972				89	119				
1973				89	119				
1974				89	119				
1975				89	119				
1976				89	119				
1977				89	119				
1978				89	119				
1979				89	119				
1980				89	119				
1981				89	119				
1982				89	119				
1983				89	119				
1984				89	119				
1985				89	119				
1986				89	119				
1987				89	119				
1988				89	119				
1989				89	119				
1990				89	119				
1991				89	119				
1992				89	119				
1993				89	119				
1994				89	119				
1995				89	119				
1996				89	119				
1997				89	119				
1998				89	119				
1999				89	119				
2000				89	119				
2001				89	119				
2002				89	119				
2003				89	119				
2004				89	119				
2005				89	119				
2006				89	119				
2007				89	119				
2008				89	119				
2009				89	119				
2010				89	119				
2011				89	119				
2012				89	119				
2013				89	119				
2014				89	119				
2015				89	119				
2016				89	119				
2017				89	119				
2018				89	119				
2019				89	119				
2020				89	119				
2021				89	119				
2022				89	119				
2023				89	119				
2024				89	119				
2025				89	119				
2026				89	119				
2027				89	119				
2028				89	119				
2029				89	119				
2030				89	119				
2031				89	119				
2032				89	119				
2033				89	119				
2034				89	119				
2035				89	119				
2036				89	119				
2037				89	119				
2038				89	119				
2039				89	119				
2040				89	119				
2041				89	119				
2042				89	119				
2043				89	119				
2044				89	119				
2045				89	119				
2046				89	119				
2047				89	119				
2048				89	119				
2049				89	119				
2050				89	119				
2051				89	119				
2052				89	119				
2053				89	119				
2054				89	119				
2055				89	119				
2056				89	119				
2057				89	119				
2058				89	119				
2059				89	119				
2060				89	119				
2061				89	119				
2062				89	119				
2063				89	119				
2064				89	119				
2065				89	119				
2066				89	119				
2067				89	119				
2068				89	119				
2069				89	119				
2070				89	119				
2071				89	119				
2072				89	119				
2073				89	119				
2074				89	119				
2075				89	119				
2076				89	119				
2077				89	119				
2078				89	119				
2079				89	119				
2080				89	119				
2081				89	119				
2082				89	119				
2083				89	119				
2084				89	119				
2085				89	119				
2086				89	119				
2087				89	119				
2088				89	119				
2089				89	119				
2090				89	119				
2091				89	119				
2092				89	119				
2093				89	119				
2094				89	119				
2095				89	119				
2096				89	119				
2097				89	119				
2098				89	119				
2099				89	119				
2100				89	119				

(a) Since January 1925. (b) Average of 5 Months.
 (c) Prices Index No. of Commodities changed from 42 to 47. (d) New series beginning 1928.
 (e) (New Series Federal Labour Department - 78 articles). (f) New series beginning 1928.
 11/1/32.AS

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

-27-

COUNTRY	Authority	Base of Index	EUROPE					AMERICA			Official	National Bank	Central Bank of Statistics
			ITALY	FINLAND	POLAND	RUSSIA	ESTONIA	COLOMBIA	HUNGARY	YUGOSLAVIA			
No. of Commodities	1913	(b)	Bank of Commerce	Bank of Finland	Official Reports	Con. Circ.	Official	Official	Official	Official	1913	1914	July 1914
			Imports	Exports	1926	Jan. 1914	73	73	1913	1913			
1913	100		100	100		100	100	100	100	100	100	100	
1914			106	103									
1918			741	415									
1919			755	441									
1920			1387	1053									
1921			1329	1213									
1922			1072	1180									
1923			915	1145									
1924			958	1090									
1925			1052	1111									
1926			984	1092									
1927			945	1092									
1928			955	1092									
1929			913	1060									
1930			750	993									
1931			755	999									
November	261		750	993									
December	350												
January	342		738	868									
February	338		745	856									
March	339		745	839									
April	337		722	830									
May	332		701	832									
June	327		605	835									
July	324		674	836									
August	322		664	834									
September	319		645	825									
October	322		634	816									
November	329												
(x) End of Year													
(y) Average of eight months													
(z) Index shifted to the value of the level in 1914.													

(x) Revised Index. (y) New Series, 1926, recalculated on the basis of the raw plot, as from October. (z) Gold Index. (h) Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January 1929, new Index. 11/1/31.AS.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY AUTHORITY	A S I A			O C E A N I A			A F R I C A		
	I N D I A	C H I N A	J A P A N	C O M M O N W E A L T H O F A U S T R A L I A	N E W S O U T H W A L E S	N E W Z E A L A N D	S O U T H A F R I C A	E G Y P T	
	Dept. of Statistics Calcutta.	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)	
No. of	75	155	56	92	100	180	188	23	
Commodities									
Base	July 1914	July 1914	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913 July 31, 1914	
Date									
1913	100		100(a)	100(a)	100(a)	1000(a)	100(a)	100	
1914	178		95.5	105.6	104.1	1041	96.9	211	
1918	236		195.8	177.8	177.0	1685	153.1	231	
1919	222		235.9	188.9	191.4	1761	164.8	316	
1920	201		259.4	279.9	229.2	2067	223.3	173	
1921	178		200.4	174.9	179.1	1919	160.4	146	
1922	176	(e) 104.6	195.8	161.6	164.8	1645	128.4	132	
1923	172	98.6	199.1	178.7	176.3	1575	126.6	143	
1924	173	102.0	206.5	173.3	171.6	1648	128.7	152	
1925	159	97.9	201.7	169.5	170.1	1609	127.6	132	
1926	140	95.3	178.9	168.4	167.9	1536	123.3	121	
1927	149	100.0	169.8	167.0	168.6	1461	124.2	115	
1928	147	104.4	170.9	164.7	163.4	1474	120.7	103	
1929	146	101.7	166.2	165.7	170.6	1471	115.1	105	
1930	141	104.5	137.0	146.8	154.3	(d)	102.6	102	
1931	126	114.8				1405		100	
1932	112	114.1	122.5	132.1	141.1	1405		100	
1933	101	113.6	121.5	128.5	140.9			100	
1934								100	
1935	98	119.7	119.8	133.6	140.6	1399	102.1	100	
1936	99	127.4	119.3	133.1	140.7	1367		100	
1937	100	126.1	119.6	133.8	143.4	1358		100	
1938	98	126.2	119.3	133.0	144.3	1343	99.1	100	
1939	97	127.5	116.4	132.4	143.1	1327		97	
1940	93	129.2	113.9	131.0	142.1	1321		97	
1941	93	127.4	115.5	131.3	142.2	1307	98.1	94	
1942	92	130.3	114.7	128.6	140.8	1310		92	
1943	91	129.2	113.1	127.8	141.3	1310		91	
1944	96	126.9	111.0	128.9		1308		95	
1945	97		111.1						

(a) Converted to 1913 base. (b) End of month. (c) Last Wednesday of month. (d) Fifteenth of month. (e) Indexes prior to 1926 converted to new base.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA			UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND	
Nature of Index	Division Bureau of Statistics	General Retail Index (Foods, fuel, clothing, rent sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board cost of Living	Food	Cost of Living	Foods of more than 10,000 inhabitants	Articles of Food?	Cost of Living	Cost of Living	Cost of Living	Foods	Towns
Base Period	1926 (3)	1926 (3)	1913	July 1914	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	1921	1921	1925
1913	68.9	66.0	100							100			
1914 July			102.4							100			
1918	114.6	97.4	168.3	100 July	100	100	100	206 July	238 (1)	334	100		102
1919	122.5	107.2	185.9	152.2 "	218	210	245 Aug.	261 "	341	302 June	93		93
1920	141.1	124.2	203.4	172.2 "	217	215	290 "	373 "	307	336	109		94
1921	107.9	109.2	153.3	204.5 "	262	255	390 "	306 "	307	485	128		95
1922	91.4	100.0	141.5	163.1 "	226	222	352 "	297 "	302 June	525	136		91
1923	92.1	100.0	146.2	155.5 "	175	181	313 "	321 "	334	203	167		89
1924	90.7	98.0	145.9	161.9 "	165	171	351 "	360 "	390	208	220		90
1925	94.7	99.3	157.4	161.1 "	164	173	401 "	360 "	485	228	228		83
1926	100.0	100.0	160.6	168.7 "	168	170	451 "	374 "	525	223	223		79
1927	98.1	98.5	155.4	166.0 "	161	170	610 "	574 "	597 121	219	219		78
1928	98.6	98.9	154.3	162.2 "	153	164	553 "	557 "(2)	590 120	212	212		77
1929	101.0	100.0	156.7	161.9 "	156	165	109 "	111 "(2)	590 120	209	209		75
1930	98.6	99.2	144.0	161.4 "	153	163	118 "	143 "	589 120	207	207		74
December 1930	91.5	95.9	137.2 (4)	152.4 "	144	157	127 "	122 "	589 120	205	205		74
January 1931	89.1	95.1	90.9	147.6 92.5	138	153		649 132	589 120	205	205		74
February	85.6	94.1	86.9				646 131	650 132	589 120	203	203		74
March	82.7	92.4	86.5					650 132	589 120	201	201		74
April	80.5	91.7	84.9					647 131	589 120	200	200		
May	77.7	90.4	82.8				629 128	641 130	589 120				
June	75.0	88.9	81.0					634 129	589 120				
July	74.7	88.8	81.5					632 128	589 120				
August	75.5	89.1	81.9				611 124	635 125	589 120				
September	73.5	88.0	81.7					635 125	589 120				
October	71.4	86.6	81.5					580 119	589 120				
November	71.5	86.6	79.9					580 119	589 120				
December	71.2	86.5						116	589 120				

1) First half of year. 2) Since date of stabilization, gold index. 3) Recalculated on 1926 base. 4) New Index, 1923-100.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	SPAIN	ITALY	SWITZERLAND	AMERICA
Nature of Index Base Period Date	Food 31 Towns July 1914	Cost of Living July 1914	51 Articles (44 Foods 49 Towns) July 1914	Cost of Living 72 Towns July 1914	Food Vienna July 1914	Food Madrid Jan.-June 1914	Cost of Living (Official) June 1914	Cost of Living (est.) Living Federal Labour 71 Towns June 1914
1914					(4)	(6)		
1914 July	100	100	100	100	100	100	100	100
1918 "	253	219	261	1162	154	286	204	
1919 "	275	257	210	2490	174	280	222	
1920 "	296	270	297	5100	190	441	224	
1921 "	232	236	232	1065	189	494	200	(6)
1922 "	233	190	179	5392	9972	488	164	1.305
1923 "	218	174	160	3765100	263700	177	164	1.633
1924 "	238	171	159	(1) 86	1291100	482	169	2.400
1925 "	246	176	169	131.6	1436200	512	169	2.660
1926 "	205	172	156	133.8	184	598	168	
1927 "	187	169	151	97	187	649	162	3.180
1928 "	(7) 176	172	157	103	189	658	160	3.390
1929 "	166	169	151	106	176	143(3)	161	3.900
1930 "	161	164	140	108	181	148	161	4.006
1930 "	160		136	112	187	145	158	131.4
November	159		134	110	196	143	157	136.7
December				108	204	139	156	(3) 8
1931								129.6
January	157	161	133	137.5	114	133	156	125.6
February	156		132	134.8	111	135	155	(8) 99.9
March	155		133	106	109	135	153	95.7
April	154	160	132	105	105	135	153	95.1
May	153		130	104	104	135	151	95.4
June	151		127	104	104	134	150	94.0
July	152	158	130	106	108	133	150	92.1
August	150		129	107	110	132	150	91.1
September	150		130	107	109	131	149	89.4
October	150	158	129	107	109	130	149	88.4
November	150		129	108	111	129	146	86.4
December	150		129	108	110	129	147	

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index. (5) December. (6) Since 1926 new index. (7) New series from 1928. (8) Revised from January, 1931.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	BULGARIA	HUNGARY	FINLAND	POLAND	JAPAN	AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Food 12 Towns	Cost of Living Budapest	Food 21 Towns	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Cost of Living Cairo
Base Period	1914	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	Jan. 1914	July 1914	Jan. 1913
Date	1914	(b)	(d)	(d)	(f) (n)	(f)	(k)	(k)	July 1914
1913		100		100	100	100	100	100	100
1914 July	100		100						100
1918 "			(e) 588						184
1919 "	1.234	9864	931	1.013	11.173				131
1920 "	1.858	1.610	1.214	1.323	25.709				201
1921 "	1.919	2.502	1.142	1.144	51.7				179
1922 "	2.619	2.257	1.111	1.002	63.2				189
1923 "	2.477	2.335	1.218	1.052	121.2				167
1924 "	2.833	2.650	1.54	1.145	145.6				131
1925 "	3.014	2.951	1.57	1.144	178.1				161
1926 "	2.886	2.760	1.61	1.151	143.1				133
1927 "	2.758	2.692	1.27	1.146	122.6				159
1928 "	2.911	2.819	1.05	1.126	118.8				131
1929 "	(d) 122.7	(a) 110.7	96	122	119.2				150
1930 "			95	118	117.8				148
November	88.5	87.1	94	117	109.6				146
December	86.4	85.5	94	115	109.4				142
January	85.7	84.8	94	115	109.4				140
February	85.0	84.0	96	115	108.7				125
March	82.5	81.6	96	114	108.8				124
April	80.7	80.0	97	111	108.8				140
May	81.4	81.3	97	110	106.4				125
June	81.3	80.8	99	110	105.4				84.9
July	81.6	81.0	100	114	104.3				84.1
August	79.3	78.1	100	111	102.4				82.8
September	76.2	77.3	97	111	102.4				82.4
October			94	116	102.9				123
November			94	125	102.3				122
December			95	144	127.0				127
January			95	141	123.5				142
February			94	140	109.5				126
March			96	138	108.7				140
April			96	137	108.9				125
May			97	135	109.2				138
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142
January			95	141	123.5				126
February			94	140	109.5				140
March			96	138	108.7				142
April			96	137	108.9				124
May			97	135	109.2				125
June			97	133	107.4				123
July			99	133	105.6				123
August			100	135	104.3				123
September			100	132	103.5				136
October			97	132	99.9				122
November			94	125	102.3				127
December			95	144	127.0				142

(a) Since date of stabilization, gold index. (b) End of Month. (c) December. (d) Last week of month. (e) January. (f) Since 1922. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month. (z) New series.

BINDING SECT. SEP 26 1979

Government
Publication

